

7c]bVUgY`j YfhY]X][h`B ch]Yfi b[gdfcnYgg hfc hn`8 fi W_`XYf`G97

8Yf; YbYfU`7ci bgY`j cb`7c]bVUgY`gU[hYž`XYb`l G5`ZY`\`Y
Y]b`_`UfYf`cXYf`dfU_h]_UV`Yf`FY[i`]Yfi b[gfU\`a Yb`ZØf
K YfhUd]YfY`X][]hU`Yf`J Yfa Ò[Ybgk YfhY` A Y]bYf
dfcZYgg]cbY`Yb`A Y]bi b[`bUW\`VYghY\`h`Y]bY`gY\`f`ghUf`_Y
A Ò[`]W\`_Y]hž`XUgg`j]Y`Y`8]b[Y`Ui Z`7c]bVUgY
`b] Ygh]h]cbgj YfhfÀ[Y`g]bX ž`gU[hY`5bk U`h`DfYghcb`6mfbY
[Y[YbØVYf`6`c`W_k`cf`_g`7c]bVUgY`\`Uh`Y]b`DfcV`Ya "
6Yf]W\`hYb`ni Zc`[Y`i bhYfgi W\`Yb`l G!FY[i`]Yfi b[gVY\`ØfXYbž
cV`g]Y`g]W\`U`g`b]W\`h`fY[]ghf]YfhY`K YfhUd]YfVØfgY`hUfb`h`i bX
XYb`<UbXY`a`]h`X][]hU`Yb`J Yfa Ò[Ybgk YfhYb`Yfa Ò[`]W\`hž`X]Y
]b`X]Y`Ni ghÀbX][_Y]h`XYf`G97`ZU`Yb``8]Y`l bhYfgi W\`i b[
k`i fXY`Yfgha U`g`[Ya Y`XYhž`U`g`X]Y`G97
`bg]XYf\`UbXY`gj cfk ØfZY`[Y[Yb`XYb`Y\`Ya U`][Yb`7c]bVUgY!
DfcXi _ha UbU[Yf`g\`Ub`K U\`]i bX`nk Y]`k Y]hYfY`cZZYb`Y[hYž
X]Y`a`]bXYghYbg`&) `X][]hU`Y`5ggYhg`VYhfUZYb``8]Y`G97`[Y\`h
XUj cb`Ui gž`/`Ua d^Y``]d/

- 8Yf'; YbYfU`7ci bgY`j cb`7c]bVUgY`gU[hYž`XYb`l G5`ZY\`Y Y]b`_UfYf`cXYf`dfU_h]_UV`Yf`F Y[i`]Yfi b[gfU\`a Yb`ZØf K YfhdUd]YfY`X][]hU`Yf`J Yfa Ò[Ybgk YfhY
- A Y]bYf`d`fcZYgg]cbY`Yb`A Y]bi b[`bUW\`VYghY\`h`Y]bY`gY\`f ghUf`_Y`A Ò[`]W\`_Y]hž`XUgg`j]Y`Y`8]b[Y`Ui Z`7c]bVUgY Æj Ygh]h]cbgj Yfhf`A[Y`g]bX ž`gU[hY`5bk U`h`DfYghcb`6mfbY [Y[YbØVYf`6`cW_k cf_g

7c]bVUgY`\Uh`Y]b`DfcV`Ya ``6Yf]W\hYb`ni Zc`[Y`i bhYfgi W\Yb`l G! F Y[i`]Yfi b[gVY\`ØfXYbž`cV`g]Y`g]W\`U`g`b]W\h`fY[]ghf]YfhY K YfhdUd]YfVØfgY`hUfb`h`i bX`XYb`<UbXY`a]h`X][]hU`Yb J Yfa Ò[Ybgk YfhYb`Yfa Ò[`]W\hž`X]Y`]b`X]Y`Ni gh`bX][_Y]h`XYf`G97 ZU`Yb"

8]Y`l bhYfgi W\i b[`k i fXY`Yfgha U`g`[Ya Y`XYhž`U`g`X]Y`G97 Æg]XYf\`UbXY`gj cfk ØfZY`[Y[Yb`XYb`Y\`Ya U][Yb`7c]bVUgY! DfcXi _ha UbU[Yf`g\`Ub`K U\`]i bX`nk Y]`k Y]hYfY`cZZYb`Y[hYž`X]Y a]bXYghYbg`&) `X][]hU`Y`5ggYhg`VYhfUZYb"

8]Y`G97`[Y\`h`XUj cb`Ui gž`XUgg`a]bXYghYbg`bYi b`X]YgYf ?fmdhck `À\`fi b[Yb`K YfhdUd]YfY`g]bX``K YfhdUd]YfYa]hYb`hYb a ØggYb` `[YbUi `k]Y`VØfgYbbch]YfhY`l bhYfbY\`a Yb` Æ\`fYgUVgW\`ØggY`i bX`UbXYfY`C ZZYb`Y[i b[Yb`Y]bfY]W\Ybž`i a HfUbgdUfYb`ni`g]W\UZZYbž`i a `Zi bX]YfhY`5b`U[YYbhgW\Y]Xi b[Yb`ni i bhYfghØhnYb"

9]bY`K cW\Yž`bUW\XYa `X]Y`B UW\`f]W\h`j cb`K U\]g`5b`_U[Y`VY`_Ubbh k i fXYž`VYf]W\hYhY`6`cca VYf[`ØVYf`9]bnY`\`Y]hYb`Y]bYf`cZZYbYb G97!l bhYfgi W\i b[`j cb`7c]bVUgYž`X]Y`j cf`XYa `Æg]XYf\`UbXY`gZU` ghUhhZUbX``8]Y`5_h]Yb`j cb`7c]bVUgY`[]b[Yb`Ua `b`ÅW\ghYb`HU[ni fØW`_"

7c]bVUgY'a ÒW\hY'ŸXYb'a Ò[`]W\Yb'Hc_Yb
Ui Z]ghYb

@Ui hi'6'cca VYf['j YfghÀf_hY'X]Y'G97']\fY'DfØZi b['j cb'7c]bVUgYž
bUW\XYa 'X]Y'D`UhhZcfa 'VY[cbbYb'\UhhYž'XUg'5b[YVch'Ub
X][]hU'Yb'5ggYhg'ni 'Yfk Y]hYfbž'X]Y'<ÀbX'Yfb']b'XYb'I G5'ni f
JYfZØ[i b['ghY\Yb"

⇒a 'Ÿbi Uf''YhnhYb'Ÿ\ŸYg' ÒZbYhY'7c]bVUgY'X]Y'HØf' ZØf'Hc_Yb!
9a]hhYbhYb'ØVYf'gY]bYb'XUa U`g'bYi Yb' 5ggYh'<i V ž'dfU_h]gW
Y]b': cfa i 'Ufž'XUg'GhUfhi dg'Ui gZØ''Yb'_ØbbYbž']b'XYf'<cZZbi b[ž
XUgg']\fY'X][]hU'Yb'5ggYhg'Ui Z'7c]bVUgY' [Y']ghY'hk YfXYb"

7c]bVUgY'\Uh'gY]bY'@]ghi b[g_f]hYf]Yb'XYhU]'Yfh'VYgW\ f]YVYbž'X]Y
j cb'XYf': fU[Yž'cV'XYf'J Yfa Ò[Ybgk Yfh'U`g'⇒j Ygh]h]cb'VYhfUW\hYh
k]fX'cXYf'; Yk]bbYfk Ufhi b[Yb'VYghY\Ybž'ØVYf'
NYbhfU']g]Yfi b[gVYXYb_Yb']b'6Yni ['Ui Z'X]Y'?cbhfc''Y'ØVYf'XUg
Dfchc_c''cXYf'X]Y'6Ybi hnYf[Y'XYf'V]g'\]b'ni f'U''[Ya Y]bYb
7cX]Yei U'hÀh'fY]W\Yb"

6f]Ub'5fa ghfcb[ž'XYf'a]''UfXYbgW\k YfY'79C'j cb'7c]bVUgYž
hk]hYfhY'gdÀhYfž'XUgg'Yg'XUg'N]Y''j cb'7c]bVUgY'gY]ž' ŸXYb
J Yfa Ò[Ybgk Yfh'Xcfh'Ui Zni ''ghYbž'k c'X]Yg''Y[U''gh ž'k UfbhY
ŸXcW\XUj cfž'XUgg'X]Y'A Àf_hY'X]Y'Bch]Yfi b[Yb'b]W\h'U`g'6''][i b[
X]YgYg'J Yfa Ò[Ybgk Yfhg'Xi fW\7c]bVUgY'UbgY\Yb'gc''hYb'
UV[YgY\Yb'j cb'XYf'9fZØ''i b['gY]bYf'A]bXYghghUbXUfXg"

8Ug'@]gh]b[!HYUa 'j cb'7c]bVUgY'a i gg']b']f[YbXY]bYf
K Y]gY'j cb'XYf'FY[]Yfi b['_ca dfca]hh]Yfh'k YfXYb''9g']gh
gW\k Yf'j cfghY''VUfž'XUgg'XYf'_ca d'YhY'<i bXYgW\Y]» ž'XYb
g]Y'Ui Z]\fYf'6ØfgY'Ui Z]ghYbž'Yhk Ug'UbXYfYg']gh'U`g'Y]b
Yfcg]j Yf'5b[f]ZZ'i a 'X]Y'E i U'hÀhi bX'XUg'J YfhfUi Yb']b'X]Y
⇒Xi ghf]Y'ni 'j Yff]b[Yfb"

I b]j YfgY''Yg'<Ui gh]YfY]b_ca a Yb3'8]Y
A Uf_h_Ud]hU']g]Yfi b['VYhfÀ[h' ('A]''cbYb'I G!8c''Uf"
œ_Yf''\ hhd g. ##h"Wc #) ⇒K : <? a Wc?

7cV]Y'fH WcV]YŁ+'": YVfi Uf'&\$&&

8Yf'dfca]bYbhY'?'fmdhc!#j Yghcf'7cV]Y'k Uf']b'gY]bYf'?f]h]_ 'Ua
@]gh]b[!DfcnYgg'j cb'7c]bVUgY'j Yfb]W hYbX'

8Yf'5i Z]ghi b[gfU\ a Yb'gd]Y[Y'h'X]Y' <ck Ym!HYgh žY]b
j]YfhY']][Yg'E i]nž'Ui Z'XUg'g]W' l G!5i Zg]W hgvY\ ÖfXYb'j Yf'UggYbž
i a 'ni 'YbhgWY]XYbž'cV'Y]b'J Yfa Ö[Ybgk Yfh'Y]b'5b'U[Yj YfhfU[']gh
i bX'XU\Yf'U'g'K YfhdUd]Yf'fY[i ']Yfh'k YfXYb'gc''hY"

5i gfY]W YbX'XYnYbhfU']g]Yfh' k Uf'b]W h'HY]'XYg
<ck Ym!HYghg

8]Y'G97 '\Uh']\fY'<U'hi b['bi f'ni 'Y]bYa 'X][]hU'Yb'J Yfa Ö[Ybgk Yfh
Ui gXfØW_]W 'VYghÅh][h'6]hWc]bž'XUg''Ui h'K UhW'Xc['Y]bY'K UfY
]gh"

≈a 'ſ\ f'&\$%- 'XYf'Y\Ya U'] [Y'J cfg]hnYbXY' ſm'7'Umhc b' bch]Yfh
X]YgYf'Ÿh\Yf'a U['Y]bgh'Y]bY'G]W Yf\Y]h[Yk YgYb'gY]bž'\Uh'g]W
UVYf'gY]hXYa 'ni 'Yhk Ug'UbXYfYa 'Ybhk]W_Y'h''5_hi Y''Yf
J cfg]hnYbXYf'; Ufm'; Ybg'Yf'gW'Ua a] ['X]Y'; Yk ÅggYf'a 'ſbi Ufž
]bXYa 'g]Y'9h\Yf'b]W h'bVYb'6]hWc]b'U'g'b]W h
g]W Yf\Y]hgY'Yj UbhYg'X][]hU'Yg'; i h'UbZØ\fhYb"

8Uf]c'XY'A Ufh]bcž'DUfhbYf'XYf'5bk U'hg_Ubn'Y]'5''Yb' / 'Cj Yfmž
Yf_'ÄfhY'6'cW_k cf_g]'b'Y]bYf'9!A U]'ž'XUgg'G97!A]hUfVY]hYf'\ UhhY
VYhc b h'X]Y'6YXYi hi b['XYf'8YnYbhfU']g]Yfi b['VY]'XYf
9bhgWY]Xi b[ž'cV'Y]b'Hc_Yb'U'g'K YfhdUd]Yf'fY[i ']Yfh'k YfXYb
gc''hY"' 9g'k i fXY'YXcW '_Y]bY'\]'žFY]W Y'5b'Y]hi b['Ub[YVchYbž
i a 'Y]bY' Ui gfY]W YbXY'8YnYbhfU']g]Yfi b['ni 'XYZ]b]YfYb'cXYf'ni
YffY]W Ybž'k Ug'X]Y'A Uf_hhY]'bY\ a Yf'j cf'Y]b'F ÅhgY''ghY''h ž'gU[hY
XY'A Ufh]bc"

7c]bVUgY'\Uh'g]W ž'k]Y'i bnÅ\'] [Y'UbXYfY
'?fmdhck Å\fi b[gi bhYfbY\ a Yb'ja 'YhnhYb'\U'VYb'ſ\fnY\ bhž'hfc hn
XYg''Ub[Yb'DUd]Yfg'XYf'G97'Ui g'XYa 'ſ\ f'&\$%- 'ja a Yf'bcW'ØVYf

a Ub[Y`bXY`fY[i`Uhc f]gWk Y`?`Uf\Y]h`VYgWk Yfhž`k Ybb`Yg`i a
K YfhdUd]YfY`X][]hU`Yf`J Yfa Ò[Ybgk YfhY`[Y`h`Yf`_`Àfh`gY]bY
A Yh\cXYb"

DUi ``; fYk U`ž`7\]YZ`@Y[U`C Z]Wf`j cb`7c]bVUgYž`VY`Ui dhYhY`]b`U`
6`c[Y]bhfU[`@YhnhY`K cWk Y`ØVYfd fØZhY`X]Y`G97`]\fYb`]bhYfbYb
F U\`a Yb`ZØf`X]Y`9bhgWk Y]Xi b[ž`k Y`Wk Y`Hc`_Yb`[Y`]ghYh`k YfXYb
gc``Ybž`j cb`XYbYb`Y]b`HY`]`VYgh]a a hž`cV`X]YgY`J Yfa Ò[Ybgk YfhY
U`g`K YfhdUd]YfY`VYhfUWk hYh`k YfXYb`_`ÒbbhYb`` 7c]bVUgY``]ghYh
_Y]bY`K YfhdUd]YfY`Ui Z`gY]bYf`D`UhhZcfa`Ui Z`Di b`h`ž`gWk f]YV
; fYk U`"

? Uhn!i bX!A Ui g!Gd]Y`Y`a]h`K c fhgd]Y`Yb

@Ui h`DfYghcb`6mfbYž`DUfhbYf`XYf`BYk`Mcf`_Yf`5bk U`hg`Ub`n`Y]
5bXYfgcb`?]`ž`\Uh`7c]bVUgY`Y]bY`; YgWk`ÀZhYb`hgWk Y]Xi b[
[YhfcZYbž`i a`Y]bYb`a UI]a U`Yb`A Uf`_hUbhY`]`ni`[Yk]bbYbž`]bXYa
gc`j]Y`Y`Hc`_Yb`k]Y`a Ò[`]Wk]b`XYb`J YfY]b][hYb`GhUUhYb`[Y`]ghYh
k YfXYb``

A Y`f`U`g`%) \$`? fmdhck`À\fi b[Yb`ghY`Yb`i G!<`ÀbX`Yfb`ni`f
J YfZØ[i b["K Ybb`7c]bVUgY`U`gc`gU[hž`XUgg`Yg`_Y]bY`K YfhdUd]YfY
Ui Z`gY]bYf`D`UhhZcfa`Ui Z]ghYhž`gd]Y`h`Yg`j]Y``Y]Wk h`Y]bZUWk`a]h
gY]bYf`GdfUWk Yž`gc`6mfbY"

9]b`Hc`_Yb`]gh`_Y]b`K YfhdUd]Yf``9g`\UbXY`h`g]Wk`i a`Y]bYb
5b`U[Yj YfhfU[ž`XYf`[YbUi`k]Y`K YfhdUd]YfY`j ca`GYW`f]h]Yg`5Wh
[YfY[Y`h`k]fX`ž`Yf`_`ÀfhY`6mfbY"

A Y]bYf`d`fcZYgg]cbY``Yb`A Y]bi b[`bUWk`VYghY`h
Y]bY`gY`f`ghUf`_Y`A Ò[`]Wk`_Y]hž`XUgg`j]Y`Y`8]b[Y`Ui Z
7c]bVUgY`b`j Ygh]h]cbgj YfhfÀ[Y`g]bX`ž`ZØ[hY`Yf
\]bni`"

@Ui h`6mfbY`VYghY`h`XUg`F`ÀhgY``ZØf`7c]bVUgY`XUf]bž`k]Y`VYk`i`ggh

V`j bX`X]Y`5i Zg]W hgvY\ ÒfXY`X]Y`6 ÒfgY` \]bg]W h`]W`XYf`F YU`]hÀh`XYf`
j cb`] \ f`j Yf_Ui ZhYb`J Yfa Ò[Ybgk YfhY`UggYb`_Ubb"

K Y`]X]Y`5i Zg]W hgvY\ ÒfXYb`b]W h`Ui gXfØW`]W`[YgU[h`\UVYbž
XUgg`X]Y`a Y]ghYb`8]b[Y`Ui Z`\fYf`D`UhhZcfa`K YfhdUd]YfY`g]bXž
UfVY]hYh`7c]bVUgY`Ui ZXYf`; fi bX`U[YžXUgg`X]Yg`b]W h`XYf`: U``]ghž
V]g`] \ bYb`Yhk Ug`UbXYfYg`[YgU[h`k]fX`ž`gU[hY`6mfbY"

8]YgYg`? Uhm!i bX!A Ui g!Gd]Y`ZUbX`ja`8YnYa VYf`&\$&\$`ghUhhž`U`g
X]Y`G97`j Yf`_`U[h`F]dd`Y`@UVg`i bX`gY]bY`Hcd!: Ø\fi b[g_fÀZhY
ØVYf`] \ fYb`L F D!Hc`_Yb``7c]bVUgY`ZUgh`gcZc fh`XY`_`ch]Yfh`L F D`U`g
F YU`_h]cb`Ui ZXYb`: U``"

7c]bVUgY`nc[`]a`j Yf[Ub[YbYb`j \ f`Ui W`XYb`GhYW`Yf`gY]bYg
j Yfn]bg`]W Yb`? fmdhc!`? cbhcd f c Xi`_hg`XUg`XYb`?i bXYb`Y]bY
F YbX]hY`j cb`(`i`Ui Z`I G8 7!9]b`U[Yb`j Yfgd f c W`Yb` \ ÀhhY`
bUW`XYa`X]Y`G97`a`h`Y]bYf`?`U[Y`[YXf c`h`\UhhY`i bX`bUW`XYa
XYf`? fmdhc!`? fYX]h[YVYf`6`c`W`:]`gY]b`Y][YbYg`À`b`]W Yg`Df c Xi`_h
j cb`XYb`5i Zg]W hgvY\ ÒfXYb`]b`: fU[Y`[YghY`h`\UhhY"

* #G]Y`k Y][Yfb`g]W ži bg`ni`gU[Ybž`k Ufi a`g]Y`[`Ui VYbž
XUgg`Yg`g]W`i a`Y]bY`G]W Yf`Y]h`\UbXY`hž`i bX`Zc f XYfb
ghUhhXYggYb`Y]bY`F Y] \ Y`j cb`5i ZhY]W bi b[Yb`j cb`i bg`j c f
fk]f`gh]a`a Yb`ni Ł`j Yf`Ub[Yb`5i ggU[Yb`j cb`i bg`YfYb
A]hUfVY]hYfb`fk]f`gh]a`a Yb`ni Ł`i bX`gU[Yb`i bg`XUbbž`XUgg
g]Y`i bg`j Yf`_`U[Yb`k YfXYbž`k Ybb`k]f`Zc fhZU`fYb`ni
ghUfhYbž`c`bY`9f`_`Àfi b[ž`k Ufi a`"

`6f]Ub`5fa ghfcb[`VUfa ghfcb["Yh`f4 Vf]UbSUfa ghfcb[Ł
, "`GYdhYa VYf`&\$&%"

6f]Ub`5fa ghfcb[ž`79C`j cb`7c]bVUgYž`Ài » Yfh`g]W`i b[`Ài V][`ØVYf`
X]Y`fYW`h]W Yb`8fc`i b[Yb`XYf`G97`

8Yf`<ck Ym!HYgh]gh]a`a Yf`bcW`a UhgW][ž`k Ybb`Yg`i a`X]Y
?`Ugg]Z]n]Yfi b[`j cb`j Ygh]h]cbgj YfhfÀ[Yb`[Y`hž`gU[hY`6mfbYž

i bUV\Àb[]['XUj cbž'cV'g]W\X]Y'ni [Y\Òf][Yb'J Yfa Ò[Yb'gk YfhY
Ui ZXYf'6'cW_WU]b'VYZ]bXYb'cXYf'b]W'h"

9g[]Vh]b'XYb'J YfY]b][hYb'GhUUhYb'_Y]bY'6Y\ÒfXYž'X]Y'XUa]h
VYUi ZhfU[h]ghž'YXYb' ðj Ygh]h]cb'gj YfhfU['Xi fW\X]YgYb
a UhgW][Yb'HYgh'ni 'Z\Yb'i bX'Y]bY'fYW'h]W'YbX[Ø'h][Y
GW'ì ggZc'[Yfi b['ni 'n]Y\Ybž'Ui ZX]Y'g]W'U''Y'UbXYfYb'j Yf'UggYb
_ÒbbYb ž'gU[hY'6mfbY"

GhUhhXYggYb'\UVYb'GhfU] YfZc'[i b[gVY\ÒfXYb'k]Y'X]Y'G97'X]YgY
J YfdZ]W'hi b['XYb'Hc_Yb!9a]hhYbhYb'i bX']\fYb'5bk À'hYb
Ui Zf'Y[h' 'Hc'fk ÀW'hYf'ni 'XYb'ÒZYb'h]W'Yb'A Àf_hYbž']bXYa 'g]Y
_Y]bY'ZU'gW'Yb'cXYf'Xi a a Yb'A Y]bi b[Yb'UV[YVYbž'i bX'j cb
9a]hhYbhYb'k]fX'Yfk UfhYhž'XUgg'g]Y'XUg'; YgYhn'VYZc'[Yb'i bX'XYb
F UhgW'À [Yb'XYg'5bk U'hg'Zc'[Ybž'Uf[i a Ybh]YfhY'6mfbY"

7c]bVUgY'\Uh]b'gY]bYf'Yhn][Yb': cfa 'Y]bY'ØVYf[fY]ZYbXY
fYW'h]W'Y'J YfU'bk c'fhi b[.b]W'h'U'g'b]W'h'fY[]ghf]YfhY
K YfhdUd]YfV'ÒfgY'ni 'cdYf]YfYb"' 8Ug'\Y]» hž'k Ybb'g]Y
fØW_g]W'hg'c'g'cXYf'ZU'f'Àgg]['g]bX'cXYf'VYUVg]W'h][Ybž
K YfhdUd]YfY'Ui Z']\fYf'D'UhhZcfa 'ni '\UbXY'bž'_ÒbbhYb'g]Y'Y]b
DfcV'Ya '\UVYb ž'gU[hY'6mfbY"

ð'Y]bYf'Ub'6'cW_k cf_g'dYf'9!A U]''[YgYbXYhYb'9f'_Àfi b['gU[hY
Y]b'GdfYW'Yf'j cb'7c]bVUgYž'XUgg'Yg'gY]bYb' fcVi ghYb
, VYfd'fØZ b[gdfcnYgg 'Y]b[Y'Y]hYh'\UVYž'XU'Yg'XYf'5bg]W'h'gY]ž
XUgg'VYghY\YbXY'K YfhdUd]Yfj c'fgW'f]ZhYb'ZØf'K YfhdUd]YfY
X][]hU'Yf'J Yfa Ò[Yb'gk YfhY'b]W'h'Zi b_h]cb]YfYb"

8]Y'F'Y[Y'b'ZØf'X]Y'K YfhdUd]Yfa Àf_hY'k i fXYb' ð\fnY\bhY'j c'f
XYa '5i Z_ca a Yb'j cb'?fmdhc'Yb'k]W_Y'h"5'g'X]YgY'5i hc'fYb
F'Y[Y'b'ni f'F'Y[i 'Yfi b['ei UXfUh]gW'Yf'Gh]ZhY'gW'f]YVYbž
VYfØW_g]W'h][hYb'g]Y'b]W'hž'k]Y'g]W'X]YgY'F'Y[Y'b'Ui ZX]Y
i bj cf\YfgY\VUfYb'fi bXYb'@ØW'Yf'XYf'Ni _i bZi'Ui gk]f_Yb
k ØfXYb ž'gU[hYb'g]Y"

Hfchn'XYg'Yf'_ÀfhYb'J YfhfUi Ybg'j cb'7c]bVUgY']b'gY]bYb'DfcnYgg
\Uh'XUg'6Ya Ø\Ybž'X]Y'a UI]a U'a Ò['j]W'Y'5bnU\ 'j cb'Hc_Yb

Ui Zni `]ghYbž'ni '?cbZ]_hYb'a]h'XYf'G97 '[YZØ\fh" ' ð'Y]bYa 'K Yh'Ui Z
i a 'A Uf_hUbhY]Y']gh'XYf'9\ f[Y]n'j cb'7c]bVUgY'a Ò[`]W\Yfk Y]gY
[YfUXY'ni fØW_[Y_Y\fh"

6Ygi W\Yb'G]Y'85Gž'X]Y'VY`]YVhYghY']bgh]hi h]cbY``Y'? fmdhc!
?cbZYfYbn'XYf'6fUbW\Y" 'J Yfk YbXYb'G]Y'XYb'7cXY
BM7&) \$ž'i a ' &) \$` 'F UVUhh'Ui Z'H]W_Yhg'ni 'Yf\U'hYb'fbi f
X]YgY'K cW\Y'j YfZØ[VUfŁ"

8Yf'6Y]hfU['7c]bVUgY'8YZYbXg'@]gh]b['DfcW\ggžHfc'h'G97!8fi W_
]gh_Y]bY'Z]bUbn]Y``Y'6YfUhi b["

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z. '_fmdhc!bYk g"Uh