

## 7c]bVUgY!A ]hVY[ fØbXYf' [ fØbXYh' [ fØ» hYb J 7!: c bXg' ]b ' ? fmd hc

? fmdhck Å\fi b[ Yb`Vcca Yb`i bX`Y]bY`XfY]` ð\ fY`U`hY  
þj Ygha YbhZ]fa U`\Uh`XYb` [ fØ» hYb`bYi Yb`F ]g]\_c\_Ud]hU`ZcbXg  
XYf`; YgW]W`hY`Ui Z[ Y`Y[ hž`i a`X]Y`DUfmiUa`@Ui ZYb`ni  
\U`hYb`"7c]bVUgY!A ]hVY[ fØbXYf': fYX`9\fgUa`i bX`XYf  
Y\Ya U`][ Y`GYei c]U`7Ud]hU`!DUfhbYf`A Uhh`<i Ub[ `UVYb  
X]YgYb`A cbUh`&ž) `A ]`]UfXYb`I G!8c`Uf`ZØf`DUfUX][ a`CbYž  
]\fYb`YfghYb`F ]g]\_c\_Ud]hU`ZcbXgž [ YgUa`a Y`h`8]Y`5b`Y [ Yf  
j Yfgi W`hYbž; Y`X`ZØf`XYb`: cbXg`VYfY]hni ghY`Ybž`gcXUgg`g]Y  
XUg`8cddY`hY`XYg`i fgdfØb[ `]W`Ub [ YghfYVhYb`6YhfU[ g  
Ui ZVf]b [ Yb`\_cbbhYb`/ Ua`d/, &&/9g`gh`k U\fgW`Y]b`]W  
\_Y]b`ja`J Yf[ `Y]W`ni`XYa`ž`k Ug`k ]f`b`%\$`ð\ fYb`YffY]W`Yb  
k YfXYb/ Ua`d/, &&\$/ž`gU[ hY`9\fgUa`XYf': ]bUbW]U`H]a Yg`]b  
XYf`gdÅf`]W`Yb`NYbhfU`Y`j cb`DUfUX][ a`]b`XYf`þbYbghUXh  
j cb`GUb`: fUbW]gWcž`k c`D`Ugh]\_Zc`Y`bYi Y`6Øfc [ YfÅhY  
/ Ua`d^Y`d/

? fmdhck Å\fi b[ Yb`Vcca Yb`i bX`Y]bY`XfY]` ð\ fY`U`hY  
þj Ygha YbhZ]fa U`\Uh`XYb` [ fØ» hYb`bYi Yb`F ]g]\_c\_Ud]hU`ZcbXg`XYf  
; YgW]W`hY`Ui Z[ Y`Y[ hž`i a`X]Y`DUfmiUa`@Ui ZYb`ni` \U`hYb`"

7c]bVUgY!A ]hVY[ fØbXYf': fYX`9\fgUa`i bX`XYf`Y\Ya U`][ Y`GYei c]U  
7Ud]hU`!DUfhbYf`A Uhh`<i Ub[ `UVYb`X]YgYb`A cbUh`&ž) `A ]`]UfXYb  
I G!8c`Uf`ZØf`DUfUX][ a`CbYž]\fYb`YfghYb`F ]g]\_c\_Ud]hU`ZcbXgž  
[ YgUa`a Y`h`8]Y`5b`Y [ Yf`j Yfgi W`hYbž; Y`X`ZØf`XYb`: cbXg  
VYfY]hni ghY`Ybž`gcXUgg`g]Y`XUg`8cddY`hY`XYg`i fgdfØb[ `]W  
Ub [ YghfYVhYb`6YhfU[ g`Ui ZVf]b [ Yb`\_cbbhYb`"

9g`gh`k U\fgW`Y]b`]W`\_Y]b`ja`J Yf[ `Y]W`ni`XYa`ž`k Ug`k ]f`b`%\$  
ð\ fYb`YffY]W`Yb`k YfXYb`ž`gU[ hY`9\fgUa`XYf': ]bUbW]U`H]a Yg`]b  
XYf`gdÅf`]W`Yb`NYbhfU`Y`j cb`DUfUX][ a`]b`XYf`þbYbghUXhj cb`GUb

: fUbWjgWčžk c`D`Ugh]\_Zc`]Y`bYi Y`6Øfc[ YfÀhY`VYXYW\_hY"

8]Y`Ui ZgY\YbYffY[ YbXY`GdYbXYbU\_]cb`j cb`DUfUX][ a`\_`ÒbbhY  
Y`b[ ghY`j cf`Y]bYf`6`UgY`VY]?fmdhc k À\fi b[ Yb`gW\ØfYbž  
]bgVYgcbXYfY`]b`XYb`B]gWYbYW\_Yb`XYf`XYnYbhfU`]g]YfhYb  
: ]bUbnk Y`hž]b`XYbYb`g]W`XUg`l bhYfbY\`a Yb`Y]bYb`B`Ua Yb  
[ Ya`UW`h`\Uh`"5bZUb[ `X]YgYg`š\`fYg`gUa a`Y`hY`Ui W`XUg`j 7!  
l bhYfbY\`a Yb`5bXfYgYb`<`cfck ]h`XcddY`h`gc`j ]Y`Y]bž`k ]Y`Yg  
ZØf`Y]bYb`bYi Yb`?fmdhc k À\fi b[ gZcbXg`Yf\`cZ`h`\Uh`hYž`i bX`VfUW`hY  
&ž&`A`fX"

A`Y`f`U`g`U`Y`UbXYfYb`b`j YghcfYb`\UVYb`VY]XY`:]fa Yb`]f  
J`Yfa`Ò[ Yb`Ui ZY]b`k UW`gYbXYg`^`\_cgmg`hYa`j cb`5bk YbXi b[ Yb  
[ YgYhnhž`X]Y`Ui Z`9h\YfYi a`VUg]YfYbž`Y]bYa`X][ ]hU`Yb`@YX[ Yfž`XUg  
Yg`Dfc[ fUa`a`]YfYfb`Yfa`Ò[ `]W`hž`j YfhfÀ[ Y`ni`gW`fY]VYbž`X]Y  
Ui`hca`Uh]gW`:]i b\_]cbYb`k ]Y`:]Y`XØVYfk`Y]gi b[ Yb`Ui`gZØ`fYb"

?fmdhc`a`U[ `j cb`Ui »Yb`k ]Y`Y]b`gdY`\_i`Uh]j Yg`7Ug]bc  
Ui`ggY`Yb"

5VYf`XUg`Yb`\_h`j ]Y`Y`j cb`XYf`h]YZfYb`K`U`f`Y]h`UV.`8`Ug  
7Ug]bc`]gh`Y]b`Hfc`Ub]gW`Yg`DZYfXž`]b`XYa`g]W`Y]b`bYi`Yg  
:]bUbngmg`hYa`j`Yfgh`YW`\_h"

`A`Uh`<`i`Ub[ `f4`a`Uh`h`i`Ub[ `Ł`&)`" `A`U`]`&`\$`&`%

8]Y`Dfc[ fUa`a`Y`Ui ZYb`Ui Zgc[ YbUbbhYb`Hc`\_Ybž`X][ ]hU`Yb`5ggYhgž  
X]Y`XYb`Bi`hnYfb`ja`@Ui ZY`XYf`NY]h`[ Yk`À`fh`k`YfXYb`i`bX`]bYb`cZ`h  
Y]b`A`]hgd`fUW`YfYW`h`VY]`XYf`:]cj YfbUbW`[ YVYb`DUfUX][ a`U`h  
Y]b][ Y`XYf`[ fØ»`hYb`Hc`\_Yb!6Ygh`AbXY`]b`XYf`6`fUbW`Y  
Ub[ YgUa`a`Y`hž]bXYa`Yg`ZfØ`nY]h[ `Ui Z`9bhk`]W`\_i b[ ghYUa`g  
[ YgYhnh`i`bX`FYW`hY`ZØf`ni`\_ØbZ`h[ Y`j`YfhY`]i b[ Yb`j`Yf[ YVYb`\Uh"

8Yf`YfghY`:]cbXg`j cb`DUfUX][ a`ž`XYf`&`\$`%`ni b`ÀW`gh`(``\$`\$`A`j`)]cbYb  
l`G!8c`Uf`Ui ZVfUW`hYž`Yfn]Y`hY`bUW`5b[ UVYb`XYf`:]bUbW`U`H]a`Yg  
]a`YfghYb`<`U`V`U`f`X]YgYg`š\`fYg`Y]bY`À`f`]W`Y`]bhYfbY`F`YbX]hY  
j`cb`a`Y`f`U`g`&`\$`\$`Dfc`nYb`h"

8 Ug J Yfa Ò[ Yb XYg: cbXg\UhV]g'ni '%\$A ]UfXYb'I G!8c`Uf  
YffY]Włhž'cVkc\`Yg'ghUf\_a ]hXYa`DfY]g'j cb'?fmdhck A\fi b[ Yb  
gWłk Ub\_Yb\_Ubbž'gU[ hYb`a ]h'gY]bYb`6YghAbXYb'j YfhfUi hY  
DYfgcbYb"DUFUX][ a ]gh'k ]Y`Y]b`<YX[ YZcbXg'ghfi \_hi f]Yfhž'X\`Yg  
a i gg\_Y]b'?Ud]hU`V]g'ni `Y]bYa`VYgh]a a hYb`8Uhi a`Ub`X]Y  
5b`Y[ Yf'ni f0W\_[ Y[ YVYb`k YfXYbž'k Ug`Z0f`J 7!: cbXg`YfZcfXYf]Wł  
]gh"DUFUX][ a `Y\`bhY`Yg`UVž'g]Wł`ni f`@Y]ghi b[ `ni`Ai »Yfb"

8]Y'; f0bXYf'j cb`DUFUX][ a`gU[ hYbž'XUgg`X]Y`K Y`h`XYf  
hc\_YbVUg]YfhYb`5ddgž'a UbWł a U`Ui Wł`U`g`k YV'`VYnY]WłbYhž'bcWł  
a Y\`f`F`Ui a`ni a`K UWłgYb`\UVY"A Y\`fYfY`gc[ YbUbbhY  
XYnYbhfU`g]YfhY': ]bUbnfchc\_c`Yž'X]Y`j cb`DUFUX][ a`i bhYfgh0hnh  
k YfXYbž'k ]Y`XYf`Hc\_Yb!5i ghUi gWł`i b]gk Udž'g]bX`ja  
j Yf[ Ub[ YbYb`>U\`f`Ub`K Yfh[ Ygh]Y[ Ybž'XU]a a Yf`a Y\`f`A YbgWłYb  
; Y`X`Ui g`XYa`U`hYb': ]bUbngmghYa`YbhZYfbYb" `>6YfY]WłYb`k ]Y  
; Ua ]b[ `i bX`A i g]\_YI dYf]a Ybh]YfYb`9bhk ]W`Yf`Ui Wł`a ]h`bYi Yb  
K Y[ Ybž'i a`XYb`J YfVfUi WłYfb`a ]h\]`ZY`j cb`Hc\_Yb`Y]bYb  
A Y\`fk Yfh'ni `V]YhYb"

8]Y`[ f0» hYb`i bhYfbY\`a Yb`XYf`K Y`h'g]bX`[ fc» Y`>hYfbYh!HYWł!  
I bhYfbY\`a Ybž'X]Y`j cb`BYhmk Yf\_YZY`\_hYb`Ub[ Yhf]YVYb`k YfXYb`ž  
gU[ hY`9\fgUa`" K ]f`XYb\_Yb`>U\`fnY\`bhY`]b`X]Y`Ni`\_i bZž'Yg`]gh  
[ Ubni`\_Ufž'XUgg`X]Y`[ f0» hYb`i bhYfbY\`a Yb`XYf`K Y`h'a ]h`Hc\_Yb  
VYhf]YVYb`k YfXYb"

9h\YfYi a`]gh]a a Yf`bcWł`a ]h`Nk Y]ZYfb`\_cbZfcbh]Yfh`8 Ug  
BYhmk Yf`\_`UhhY`]b`Ghc» nY]hYb`a ]h`\c\Yb`HfUbgU\_h]cbg\_cghYb`ni  
\_Aa dZYbž'i bX`Y]b][ Y`?fmdhck A\fi b[ gi bhYfbY\`a Yf`\UVYb`gY]bYb  
Xca ]bUbhYb`GhUhi g`U`g`>ZfUghfi \_hi f`Z0f`XYnYbhfU`Y`5ddg]b': fU[ Y  
[ YghY`h"

8]Y'; YgWł]WłhY`a i gg`bcWł`YbhgWł]YXYb`k YfXYb`ž'gU[ hY`9\fgUa`  
DUFUX][ a`gYhnh`Ui Wł`b]Wł`h`bi f`Ui Z`9h\YfYi a`ž'gcbXYfb`]bj Ygh]Yfh  
]b`Y]bY`?fYX]h!5dd`bUa Ybg`>h`DfchcWł`ž'X]Y`Ui Z`XYa  
\_cb\_i ff]YfYbXYb`BYhmk Yf`\_Gc`UbU``Ai Zž'XUg`gWł`bY`YfY  
HfUbgU\_h]cbg[ YgWł`k ]bX][ \_Y]hYb`VYUbgdfi Wł`h"

8]Y'; f0bXYf'j cb`DUFUX][ a`gU[ hYbž'XUgg`g]Y`\fY`Hc\_Yb!

þj Ygh]h]cbYb`U`g`Ub [ Zf]gh][ Y`6YhY`][ i b [ Yb`VYhfUWk hYhYbž`XYfYb  
5i gnU\`i b [ `a ]bXYghYbg`%\$`đ\`fY`XUi Yfb`\_`ÖbbhY`"K ]Y`6]hWc]b  
\_`ÖbbYb`X]Y`J Yfa`Ö [ Ybgbk YfhY`UV\`Äb [ ] [ `j cb`XYb`@Ui bYb`XYf  
? fmdhck`Ä\`fi b [ ggdY`\_i`UbhYb`gY\`f`j c`Uh]`gY]b"

K Ybb`X]Y`@]ei ]X]hÄh]a`FUi a`j Yfg]Y [ Yb`gc``hYž`k YfXYb`g]Y`j ]Y`Y  
J Yfa`Ö [ Ybgbk YfhY`\`U`hYb`ž`gU [ hY` ; fU\`Ua`8i bWUbbž`Y]b`ZfØ\`Yf  
þj Yghcf`j cb`DUfUX][ a`"5VYf`Yf`]gh]a`a Yf`bcWk`ni j Yfg]Wk`h]Wk`ž  
k Ug`]\`fY`7\`UbWb`Ub [ Y\`h`" ÆW`XYb`\_Yž]\`f`NY]h\`cf]ncbh`k ]fX`g]Y  
Xi fWk`ghY\`Yb`ž`gU [ hY`Yf"

GhUfh!i d!; fØbXYf`gU [ hYbž`DUfUX][ a` \`UVY`g]Wk`gWk`bY``ni`Y]bYa  
VY [ Y\`fhYb`þj Yghcf`Ybhk ]W`Y`hž`i bhYf`UbXYfYa`Xi fWk`X]Y  
FY`\_fi h]Yfi b [ `Y]bYg`ZØbZ`\_ÖdZ][ Yb`F YgYUfWk`!HYUa`g`ZØf`X]Y  
Ni gUa`a YbUfVY]h`a`]h`DcfhZc`]ci bhYfbY\`a Yb`"5i Wk  
: ]bUbnX]Ybgh`Y]ghi b [ g`cbnYfbY`i bX`X]Y`þj YghcfYb`XYg  
I bhYfbY\`a Ybgbž`XUfi bhYf`X]Y`Gh]Zhi b [ Yb`XYf`<Ufj UfX!`i bX`MU`Y!  
I b]j Yfg]hÄhYbž`\`UVYb`g]Wk`Ub`DUfUX][ a` [ Yk UbXhž`i a`F UhgWk`Ä [ Y  
ni f`i b`\_h]cbgbk Y]gY`X][ ]hU`Yf`J Yfa`Ö [ Ybgbk YfhY`ni`Yf\`U`hYb`"

A UbWk`a U``\`Uh`DUfUX][ a`Gk`YYh\`YUfh!8YU`g`a`]h  
? fmdhck`Ä\`fi b [ g [ fi ddYb`Ui g [ Y\`UbXY`hž`X]Y`]\`fY`I bhYfghØhni b [   
gi Wk`Yb`"K Ä\`fYbX`Y]bYg`\_Øfn`]Wk`Xi fWk [ YZØ\`fhYb`+'!A ]``cbYb!  
8c``Uf!Hc`\_Yb!J Yf`\_Ui Zg`ZØf`@]Xcž`Y]bY`5dd`ni f`9fn]Y`i b [ `j cb  
FYbX]hYb`a`]h`9h\`YfYi a`i bX`UbXYfYb`6`cW`Wk`U]bgbž`ZØ\`fhY  
DUfUX][ a`Y]bY` ; fi ddY`j cb`þj YghcfYb`Ubž`X]Y`Y]bYb`F UVUhh]j cb  
Yhk`U`nk`Y]8f]hhY`b`]a`J Yf [ `Y]Wk`ni a`C ZYba`Uf`hdYf]g`XYg`Hc`\_Ybg  
ni a`NY]hdi b`\_h`XYf`9fghUi g [ UVY`Yf\`Y`hYb`J c`fgWk`U [ "

C dh]a`]ga`ž`Y]b` [ Ya`Y]bbØh][ Yg`i bhYfbY\`a Ybž`XUg`Y]b`Dfc [ fUa`a  
Ybhk ]W`Y`hž`i a`9h\`YfYi a`!HfUbgU`\_h]cbYb`YZZ]n]YbhYf`ni` [ YghU`hYbž  
\_`cbhU`\_h]YfhY`DUfUX][ a`ž`i a`þj Ygh]h]cbYb`ni`hÄh][ Ybž`bUWk`XYa  
XUg`i bhYfbY\`a Yb`Dfc [ fUa`a ]YfYf`Y]b [ YghY``h`\`UhhYž`X]Y`Yg`ni j cf  
 [ Y\`cZž`\`UhhYž`Y]bni ghY``Yb"

K Ybb`k ]f`Ui Z]\`fY`NY]h`ni [ fY]ZYb`k c``hYbž`k Uf`Yg`g]bbj c``ž`ni  
j Yfgi Wk`Ybž`Y]bYb`GWk`YW`\_j cb`DUfUX][ a`ni`VY`\_ca`a Yb`ž`gU [ hY  
}b [ `Ub [ `K Ub [ ž`A ]hVY [ fØbXYf`j cb`C dh]a`]ga` "

C dmbž'Y]b' Dfc[ fUa a 'ZØf'?' fmdhc k Å\fi b[ gcdh]cbYbž'\Uh'g]W\ ]b  
X]YgYa ' ð\ f'ZØf'Y]b' ðj Ygh]h]cbgUb[ YVch'j cb'DUfUX][ a  
YbhgW\]YXYbž'XUg'XUg'I bhYfbY\ a Yb' b]YXf][ Yf'VYk YfhYh'U'g  
5bXfYYggYb'ni 'nU\`Yb'VYfY]h'k Ufž'gU[ hY'Y]bY'DYfgcbž'X]Y'ØVYf  
XYb'8YU' ]bZcfa ]Yfh'k i fXY'i bX'Ubcbmā 'V'Y]VYb'k c`hY"  
5bXfYYggYb'`Y\ bhY'Y]bY'GhY`i b[ bU\ a Y'UV"

DUfUX][ a ' \_Ui ZhY'Yhk U'&\$'DfcnYbh'XYg'I bhYfbY\ a Ybg'ni 'Y]bYa  
K Yfh'j cb'&, 'A ]`]cbYb'I G!8c`Ufž'ni gUa a Yb'a ]h'XYb'FYW\hYb'Ui Z  
Y]bYb'dfcdcfh]cbU`Yb'5bhY]'Ub'U`Yb'Hc\_Ybž'X]Y'C dmb'gW\`Y»`]W  
YfghY`h"

B UW\`XYf' ðj Ygh]h]cb'UfVY]hYhY'DUfUX][ a 'a ]h'C dmb!7\YZ'Ni V]b  
'?ch]W\U'i bX'UbXYfYb'A ]hUfVY]hYfb'ni gUa a Ybž'i a 'k Å\fybX'Y]bYg  
Y]bk ØW\][ Yb'FYhfYUhg'ja ' `ÀbX`]WYb'Bcfh\`7Ufc`]bU'Y]bY'bYi Y'5fh  
j cb'?' fmdhc k Å\fi b[ gXYf]j Uh'ni 'Ybhk ]W\_Y'b"8Uj Y'K \]hY'i bX'8Ub  
FcV]bgcbž'nk Y]'DUfUX][ a !: cfgW\Yfž'k i fXYb'X]Y'<Ui dhUi hcFYb  
Y]bYg'DUd]Yfgž'XUg'XUg'?cbnYdh'j c fghY`h"

5b`Y[ Yf'ghY\Yb' [ fc»Yb'J 7! : cbXg'Y\Yf'g\_Ydh]gW\ [ Y[ YbØVYfž'XU  
X]YgY'bi f'gW\k Yf'dfcZ]hUVY`ni ' ]bj Ygh]YfYb'g]bX" <i Ub[ 'gU[ hYž'Yf  
\UVY'k Yb][ 'Nk Y]ZY`Ub'XYf'GhfUH[ ]Y'j cb'DUfUX][ a " : K Ybb : fYX  
i bX' ]W\`Ya U'g' ]b'Y]bYf'G]hi Uh]cb'a ]h'b]YXf][ Ya 'K UW\ghi a 'i bX  
[ Yf]b[ Yf'FYbX]hY'UfVY]hYb'k ØfXYbž'k ØfXYb'k ]f'XYb'HcX  
j cfn]Y\Yb ž'gU[ hY'<i Ub[ "

E i Y`Y. : ]bUbW]U`H]a Yg

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '\_fmdhc!bYk g"Uh