

7c]bVUgY`7`ci Xž:][a Ybh'6UW_`B Yi Yg
@]ei]X`GhU_]b[!Dfchc_c``

Ni a ; f0bXi b[ghYUa `j cb'5``i j]U``[Y\0fYb`Y\Ya U`][Y
: 0\fi b[g_fÅZhY`j cb':][a Ybhž'?`b`i bX`bXYI`7ccdYfUh]j Y
8 Ug`bYi Y`Dfchc_c``YfZcfXYfhž`XUgg`A]hk]f_YbXY
Y]b[YVYhhYhY`?M7!`i bX`5A @Df0Z b[Yb`U_h]j]YfYb`8]Y`7`ci X!
5VhY`i b[`j cb`7fmdhc`9I W\Ub[Y`7c]bVUgY`UfVY]hYh'a]h
:][a Ybhni gUa a Ybž`i a `X]Y` ; f0bXYf`i bX`6YhfY]VYf`VY]a
5i ZVUi `XYg`gc[YbUbbhYb`YfghYb`@]ei]X`GhU_]b[!Dfchc_c``g
Z0f`I bhYfbY\`a Yb`ni `i bhYfgh0hnYb``8]Y`B UW\ f]W\h`k i fXY`Ua
8]YbghU[`k Å\fybX`XYf`DYfa]gg]cb`Ygg!J YfUbghU`hi b[`j cb
6`cW_k cf_g]b`K Ygh`DU`a `6YUW\`VY`Ubbh`[Y[YVYb``8 Ug
GcZhk UfYYbhk]W`i b[gi bhYfbY\`a Yb`5``i j]U``VUi h`XUg`bYi Y
Dfchc_c``ž`XUg`XUg`I bhYfbY\`a Yb`YhnhYbX`]W\`j cb`Y]bYf
XYnYbhfU`g]YfhYb`Ui hcbca Yb`C f[Ub]gUh]cb`fB 5C Łj Yfk U`hYb
k]``@]ei]X`GhU_]b[`Ui Z`9h\YfYi a `]gh`XYa bUW\`j cb`k Yb][Yf
U`g`%i `A Uf_hUbhY`]a `x]bi Uf`&\$&%/ Ua d^Y``d/

- Ni a ; f0bXi b[ghYUa 'j cb'5''i j]U''[Y\0FYb'Y\Ya U][Y : 0\fi b[g_fÅZhY 'j cb':][a Ybhž?']b'i bX' bXYI '7ccdYfUh]j Y
- 8 Ug'bYi Y'Dfchc_c''YfZcfXYfhžXUgg'A]hk]f_YbXY Y]b[YVYhhYhY '?M7!'i bX'5A @!Df0Z b[Yb'U_hj]YfYb

8]Y'7`ci X!5VhY`i b['j cb'7fmdhc'9l W U b[Y'7c]bVUgY'UfVY]hYh'a]h :][a Ybh'ni gUa a Ybž'i a 'X]Y'; f0bXYf'i bX'6YhfY]VYf'VY]a '5i ZVUi XYg'gc[YbUbbhYb'YfghYb'@ei]X'GhU_]b[!Dfchc_c`g'Z0f l bhYfbY\ a Yb'ni 'i bhYfgh0hnYb"

8]Y'BUWf]W h'k i fXY'Ua '8]YbghU['k Å\fybX'XYf'DYfa]gg]cb`Ygg! J YfUbgH`hi b['j cb'6`cW_k cf_g]b'K Ygh'DU`a '6YUW'VY_Ubbh [Y[YVYb""8 Ug'GcZhk UfYYbhk]W`i b[gi bhYfbY\ a Yb'5''i j]U`VUi h XUg'bYi Y'Dfchc_c`ž'XUg'XUg'i bhYfbY\ a Yb`YhnhYbX`]W 'j cb'Y]bYf XynYbhfU`g]YfhYb'Ui hcbca Yb'cf[Ub]gUh]cb'fB 5C Łj Yfk U`hYb'k]`"

@ei]X'GhU_]b['Ui Z9h\YfYi a ']ghXYa bUW'j cb'k Yb][Yf'U`g`%i A Uf_hUbhY]'ja 'łJbi Uf'&\$&%Ui Z0VYf' \$'i '[Ygh]Y[Yb'**8 i bY 5 b U`mh]Wg! 8 UhYb "**

9g'[]Vh'Y]bY'k UWgYbXY'BUW ZFU[Y'j cb' bgh]hi h]cbYb'i bX l bhYfbY\ a Ybž'X]Y'Ui Z'@ei]X'GhU_]b['ni [fY]ZYb'a 0W hYbž'UVYf _Y]bY '@0gi b['\UhhYbž'X]Y'7ca d`]UbW!'i bX'G]W Yf\Y]hgghUbXUfXg YfZ0`h ž'gU[hY'A UfU'GWa]YXhž'GYb]cf'A UbU[Yf]b'j cb'7c]bVUgY 7`ci Xž[Y[Yb0VYf'6`cW_k cf_g" A]h'5''i j]U`Yfa 0[`]W Yb'k]f X]YgYb'Ni [Ub['i bX'_cbnYbhf]YfYb'i bg'XUfUi Z'X]Y'bÅW ghY'K Y`Y XYf'9]bZ0\fi b['i bX':]bUbn]bbcj Uh]cb']b'X]YgYa '6YfY]W'ni YfgW`Y»Yb"

7c]bVUgY'Yfk UfV`ja 'łJbi Uf'&\$&%X]Y'6`cW_W U]b! bZfUghfi _hi fd`UhhZcfa '6]gcb'HfU]gž'i a 'XUg'; f0bXi b[ghYUa 'i bX X]Y'D`UhhZcfa 'j cb'ni 'k YfXYb'**7c]bVUgY!7`ci X"**8 Ug

I bhYfbY\ a Yb`V]YhYh

K YV' !5bk YbXi b[gdfc[fUa a]YfgW\ b]hghY`Yb`f5D-gŁž`8]YbghY
i bX`ϕZfUghfi _hi f`Z0f`GcZhk UfYYbhk]W`Yf`Ub"

:][i f`_cbnYbhf]Yfh'g]W\`XUfUi Zz`GhU_]b[! i bX`5dd`]WU]cb!@UmYf!
@0gi b[Yb`Z0f`Hc_Yb!ϕ\UVYf`i bX`9bhk]W`Yf`Ubni V]YhYbž`X]Y`Ui Z
XYf`K YV' !HYW\bc`c[]Y`Ui ZVUi Yb"8 Ug`i bhYfbY\ a Yb`gUa a Y`hY
]a`8YnYa VYf`]b`Y]bYf`GYf]Y!7!Fi bXY`%%\$`A]`]cbYb`i G!8c`Uf`Y]bž
k cXi fW\`g]W\`gY]bY`Dcgh!A cbYm!6Yk Yfhi b[`Ui Z%ž(`A]`]UfXYb`i G!
8c`Uf`Yf\`0`hY"

5`i j]U`k]fX`j cb`A Uhh`@Y]g]b[Yf`[Y`Y]hYhž`Y\Ya U`][Yf`@Y]hYf`XYg
6YfY]W\`g`@]ei]X`GhU_]b[`DfcXi W`g`VY]:][a Ybh`B]Wc`Ug`A Ui f]W\`ž
Y\Ya U`][Yf`7\]YZHYW\bc`c[m`C ZZ]W`f`XYf`GhU_]b[!Ug!U!GYfj]W!
D`Uhhžcfa `?]`b/i bX`A]_Y`HUcfa]bUž`Y\Ya U`][Yf`@Y]hYf`XYg
]bgh]hi h]cbY`Yb; YgW\`Zhg`VY]`XYf`ϕXYI`7ccdYfUh]j Y"

@]ei]X]h`h`]gh`XYf`GW\`0ggY`ž`i a`XUg`b`AW\`ghY`? Ud]hY`XYf
:]bUbn]bbcj Uh]cb`]b`K YV' `Ui Zni gW\`U[Ybž`gU[hYb`X]Y
I bhYfbY\ a Yb"

8 Ug`Dfchc_c``c`bY`J Yfk U\fi b[`Yfa 0[`]W\`h`Yg`XYb`6Ybi hnYfbž
]\fY`Hc_Yb`ni `d`Uhn]YfYb`i bX`E i]hhi b[g!Hc_Yb`ni `Yf\`U`hYbž`X]Y
XYb`6Yg]hn`XYf`Y]b[YgYhnhYb`Hc_Yb`VY`Y[Yb"G]Y`_0bbYb`X]YgY
E i]hhi b[ghc_Yb`XUbb`j Yfk YbXYbž`i a`Ub`XYf`VfY]hYfYb
K YV' !K]fhgW\`UZh`hY]`ni bY\ a Yb`"

5`Y`A]hk]f_YbXYb`a 0ggYb`Y]b[YVYhhYhY`? bck !Mci f!7i ghca Yf!
f? M7Ł`i bX`5bh]!; Y`Xk AgW\`Y!`f5A @!Ł`Df0Zi b[Yb`U_hj]]YfYb"

7c]bVUgY`7`ci X`i bX`:][a Ybh`d`UbYbž`GhU_]b[!8]YbghY`]a
BYhnk Yf`_Xi fW\`ni Z0\`fYb`i bX`J U`]XUhc`fYb`a]h`?i bXYb`0VYf
FY[]cbYb`i bX`7`ci X!5bV]YhYf`\]bk Y[`Ui gni Z0\`fYb`K Y]hYfY
g]W\`Yf\`Y]hgc`f]Yb]h]YfhY`J U`]XUhc`f!C dYfUhc`fYb`k YfXYb`]a`@Ui ZY`XYf
NY]hni a`Dfchc_c``\]bni [YZ0[h"

8 Ug'Dcghi7c]bVUgY'7`ci Xž:][a Ybh'6UW_`BYk '@ei]X`GhU_]b[
DfchcWc`]gh'_Y]bY`Z]bUbn]Y`Y'6YfUhi b["

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh