

7 \ f]g'8]l c b 'j c b '5 %* n. '? fmd hc !K UW\ ghi a
]gh'hfc hn'5 VgW\ k i b ['_c b ghUb h

8 Yf'YfghY' GhUHy'cZ'7 fmdhc !6 Yf]W\ hij c b '5 bXfYYggYb
< cfck]hn'VYZUggh'g]W\ 'a]h'XYb'Øb[ghYb'A Uf_hVYk Y[i b[Yb
9]bY'J Yf'Ub[gUa i b['XYg'A Uf_hYg']gh'cZi'XYf'VYghY
NY]hdi b_hž'i a 'g]W\ 'Ui Z'XUg'6Ui Yb'ni '_cbnYbhf]YfYbž'gU[hY
7 \ f]g'8]l c b 'j c b 'U%* n'@Ui hi: cfgW\ Yfb'XYf
F]g]_c _Ud]hU'[YgY`gW\ UZi'5 bXfYYggYb'< cfck]hn'g]bX'X]Y
DfY]gY'VY]'? fmdhc'cZi'Y]b': fØ\]bX]_Uhc f'ZØf'X]Y '@Y]ghi b["
DfY]gY'g]bX'Y]b'< U_Yb ž'gW\ f]YVYb'X]Y'5 bU`mghYb'j c b
5 bXfYYggYb'< cfck]hn']b'U'6`c[Y]bhfU['8]YbghU['a]h'XYf
5 b_ØbX][i b['XYg'YfghYb': cfgW\ i b[gVYf]W\ hg' GhUHy'cZ
7 fmdhc 'XYg'l bhYfbY\ a Ybg" 8]Y'NU\ 'Yb'ZØfXYfb'XUg
ϕhYfYggYž'XUg'ϑYYb'i bX'5_h]j]hÀhYb'j cfUbhfY]Vhž'k Ug
k]YXYfi a 'ϕbcj Uh]cbYb'j cfUbhfY]Vh" 'HU'YbhY'k YfXYb'j cb
XYf'K Y'h'Ub[Ync[Ybž'k Ybb'X]Y'DfY]gY' / Ua d^Y`]d/

- 8Yf`YfghY` GhUhY`cZ`7fmdhc`!6Yf]W\hj`cb`5bXfYYggYb
<cfck`]hn`VYZUggh`g]W`a`]h`XYb``Øb[`ghYb
A`Uf`_hVYk`Y[`i`b[`Yb
- 9]bY`J`Yf`Ub[`gUa`i`b[``XYg`A`Uf`_hYg`]gh`cZi`XYf`VYghY
NY]hdi`b`_hž`i`a``g]W`Ui`Z`XUg`6Ui`Yb`ni``_cbnYbhf]YfYbž
gU[`hY`7`f]g`8]l`cb`j`cb`U%*`n

@Ui`h`i`c`fgW\Yfb`XYf`F`]g]_c`_Ud]hU`[`YgY`g`W\UZh`5bXfYYggYb
<cfck`]hn`g]bX`X]Y`DfY]gY`VY]`?`fmdhc`c`Zi`Y]b`i`fØ`\\bX]_Uhc`f`ZØf`X]Y
@Y]ghi`b[`"``

DfY]gY`g]bX`Y]b`<`U`_Yb`ž`gW\f]YVYb`X]Y`5bU`mgH`Yb`j`cb
5bXfYYggYb`<cfck`]hn`i`b`U`6`c`[`Y]bhfU[`8]YbghU[`a`]h`XYf
5b_ØbX][`i`b[`XYg`YfghYb`i`c`fgW\i`b[`gVYf]W\hg`GhUhY`cZ`7fmdhc
XYg`i`bhYfbY`a`Ybg"``8]Y`NU`\\Yb`ZØfXYfb`XUg`b`hYfYggYž`XUg`X`YYb
i`bX`5`_hj]`j`h`hYb`j`cfUbhfY]Vhž`k`Ug`k`]YXYfi`a``b`bc`j`Uh]cbYb
j`cfUbhfY]Vh"``

HU`Yb`hY`k`YfXYb`j`cb`XYf`K`Y`h`Ub[`Ync[`Ybž`k`Ybb`X]Y`DfY]gY`c`W\
g]bXž`gU[`hY`7`f]g`8]l`cbž`i`YbYfU`DUfhbYf`VY]`5bXfYYggYb
<cfck`]hnž`Ua`8]YbghU[`Ui`Z`XYf`DYfa`]gg]cb`Ygg!`?`cbZYfYbn`i`b`DU`a
6YUW\`i`bX`VYnc[`g]W\`Ui`Z`XYb`Øb[`ghYb`A`Uf`_hUVj`Yf`_Ui`Zž`XYf
j`]Y`Y`g`_Ydh]gW\`i`[`Y[`YbØVYf`XYa`a`UW\hž`k`Ug`U`g`b`ÅW\ghYg`ZØf`XYb
X][`]hU`Yb`J`Yfa`Ø[`Yb`gk`Yfh`_ca`a`h`D`Uhn"

B]W\hž`i`a`X]Y`gW\`YW\hYb`8]b[`Yž`X]Y`j`cf`g]W\`i`[`Y`Ybž
\\Yfi`bhYfni`gd]Y`Yb`ž`gU[`hY`8]l`cb"``5VYf`]W\`XYb`_Yž`k`Ybb`G]Y
Y]bYb`GW\f]h`h`ni`fØW`hfYhYb`i`bX`g]W\`X]Y`VfY]hYfYb`HfYbXg
UbgY`Ybž`]gh`Yg`j`]Y`j`YfgdfYW\YbX"

8]Y`6Yk`Y[`i`b[`ni`K`YV`j`Yf`ÅbXYfh`X]Y`5fh`i`bX`K`Y]gYž`k`]Y
9b`hk`]W`_Yf`i`b`hYfU[`]YfYbž`ZØ[`hY`8]l`cb`\\bni`"8]Y`gc`n]U`Yb

BYhmk Yf_Y'j cb`K YV&`UVYb`Yg`YXYa`a`Ò[`]W`[`Ya`UW`hž
<YfUi`g[`YVYf`i`bX`GW`ÒdZYf`ni`gY]bž`UVYf`X]Y`đbcj`Uh]cbYb`j`cb
K`YV`k`YfXYb`X]Y`9][`Ybhi`a`g!`i`bX`J`YfX]Ybgha`Ò[`]W`_Y]hYb
j`Yf`ÀbXYfb"

9g`[`]Vhi`b[`YZ`À`f`j`]Yf`c`XYf`Z0bZl`bhYfbY`a`Ybž`X]Y`XUg`đhYfbYh
]a`i`;`fi`bXY`_cbhfc``]YfYb`ž`gU[`hY`8]l`cb```W`X`Yb`_Yž`k`]f`Ui`ZYb
;`YZU`fž`XUgg`XUg`đhYfbYh`ni`f`F`i`bX`Z`b`_`Ub`XgW`UZh`XYf`%-`+`\$Yf
k`]fX`Q`k`]h`b`Yhk`cf`gQU``Yg`_cbhfc``]YfYb" `

B: Hg`g]bX`XYf`6Y[`]bb`XYggYbž`k`Ug`U`g`b`ÀW`ghYg`Z0f`X]Y
GW`ÒdZYfk`]fhgW`UZh`_ca`a`hž`gU[`hY`8]l`cb``B: H!9fghY`Yf`fbc`b!
Z`b[`]V`Y`hc`_Ybgl`j`YfX]Yb`hYb`]a`i`đ`U`f`&`\$`&`%`Xi`fW`gW`b]h]W
%+`("\$`\$\$`l`G!8c``Uf`dfc`9fghY`Yf``8]Y`A`i`g]_d`UhhZc`fa`Gdch]Zmž`X]Y
%%`A`j``]cbYb`?`0bgh`Yf`VY`YfVYf[`hž`j`YfX]Yb`hY`]a`i`đ`U`f`&`\$`&`
Xi`fW`gW`b]h]W`*`*`l`G!8c``Uf`dfc`?`0bgh`Yfž`Y]»`h`Yg`]b`XYa
:`cfgW`i`b[`gVYf]W`h"

I`a`XYb`GW`ÒdZYfb`X]Y`A`UW`h`ni`f0W`_ni`[`YVYbž`gU[`hY`8]l`cbž`a`i`gg
XYf`5i`ZVUi`Y]bYf`j`YfVYggYf`hYb`đ`ZfUghfi`_hi`f`j`cfUb[`Yhf]YVYb
k`YfXYb``9]bY`J`Yf`Ub[`gUa`i`b[`]XYg`A`Uf`_hYg`]gh`c`Zh`XYf`VYghY
NY]hdi`b`_hž`i`a`g]W`Ui`ZX]YgYg`;`YV`À`i`XY`ni`_`cbnYbhf]YfYbž`Z0[`hY
Yf`_`]bni`"

9g`]gh`Y]bY`k`]f`_`W`Ui`ZfY[`YbXY`NY]h`ž`gU[`hY`Yf```9g`[`]Vh`j`]Y`Y
[`fc»`Ufh][`Y`@Yi`hYž`X]Y`@c[`]_`i`bX`J`Yfbi`bZh`Ui`ZVUi`Yb"

""

7`f]g`8]l`cb.`7fmdhc`;`fck`h`_g`7cbg]ghYb`hž`l`bh]`8ck`bhi`fb`j`cb
5`*`n`]gh`_Y]bY`Z]bUbn]Y``Y`6YfUhi`b[`"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '_fmdhc!bYk g"Uh