

7 \ ]bU'nYbg]Yfh'? i fnj ]XYcg'a ]h'? fmdhc!  
H\Ya Už'X]Y'cb`]bY'[ YhY]'h'k YfXYb'  
F Y[ i `]Yfi b[

9]bY'j cb'XYf'W ]bYg]gWYb'F Y[ ]Yfi b[ '\_cbhfc``]YfhY  
6fUbWYbcf[ Ub]gUh]cb'\Uh'Y]bY'@]ghY'a ]h'H\Ya Yb  
U\_hi U`]g]Yfhž'X]Y'6Ybi hmYf'j cb'J ]XYc!G\Uf]b[ !5ddg  
j Yfa Y]XYb'gc``hYb"?' fmdhc!VYnc[ YbY'ϕ\U'hY'[ Y\ÖfYb'Yhnh  
ni gUa a Yb'a ]h'hfUX]h]cbY``Yb'HUVi g]b'7\]bU'ni 'XYb  
9]bhfÅ[ Ybž'k ]Y'XUg'J YfgdchYb'gY]bYf': Ø\fi b[ ž'XUg  
Dfcj cn]YfYb'j cb'GY\_h]YfYfhi a 'i bX'XUg'NY][ Yb'j cb'GYI "  
7`]dg'ni a ' ? fmdhc!< UbXY`ž'A ]b]b[ 'ϕ'7\]bU'j YfVchYb'8]Y  
7\]bU'BYhWUgh]b[ 'GYfj ]W'g'5ggcW]Uh]cb'f7BG5ĸ'\Uh'Øfn`]W  
Y]bY'gW'k UfnY'@]ghY'j cb'%'\$'H\Ya Ybž'X]Y'Cb`]bY!J ]XYcg'Ui Z  
Å\b`]WYb'D'UhhZcfa Yb'k ]Y'H]\_hc\_'j YfÖZYbh`]W'h'\UVYbž  
gc``hYb'b]W'h'j cf\_ca a Yb"8Ufi bhYf'g]bX'X]Y'ØV`]WYb  
J YfXÅW'h][ Yb'k ]Y'XUg'< ]bhYfZfU[ Yb'XYf'cZ]n]Y``Yb  
; YgW ]W'hY'7\]bUgž'X]Y'BUWU\ a i b[ 'gY]bYf'dc`]h]gWYb  
: Ø\fYfž'X]Y'ϕZfU[ YghY``i b[ 'XYf'@]h]XYc'c[ ]Y'Ua d^Y``]d/

9]bY`j cb`XYf`W ]bYg]gW Yb`F Y [ ]Yfi b [ ` \_cbhfc``YfhY  
6fUbW Ybcf [ Ub]gUh]cb` \ Uh`Y]bY`@]ghY`a ]h`H\Ya Yb  
U\_hi U`g]Yfhž`X]Y`6Ybi hnYf`j cb`J ]XYc!G\Uf]b [ !5ddg  
j Yfa Y]XYb`gc``hYb``? fmdhc!VYnc [ YbY`≠\U`hY` [ Y\ ÒfYb  
^Yhnh`ni gUa`a Yb`a ]h`hfUX]h]cbY``Yb`HUVi g`]b`7\]bU`ni`XYb  
9]bhfÅ [ Ybž`k ]Y`XUg`J YfgdchhYb`gY]bYf` : Ø\fi b [ ž`XUg  
Dfcj cn]YfYb`j cb`GY\_h]YfYfhi`a`i bX`XUg`NY][ Yb`j cb`GYI "

7`]dg`ni`a`i`? fmdhc! < UbXY`ž`A ]b]b [ `≠b`7\]bU  
j YfVchYb

8]Y`7\]bU`BYhWUgh]b [ `GYfj ]W`g`5ggcW]Uh]cb`f7BG5Ł`\Uh`\_Øfn`]W  
Y]bY`gW k UfnY`@]ghY`j cb`%\$\$`H\Ya Ybž`X]Y`Cb`]bY!J ]XYcg`Ui Z  
Å\b`]W Yb`D`Uhhžcfa Yb`k ]Y`H]\_hc`\_j YfÒZZYbh]W h`\UVYbž`gc``hYb  
b]W h]j cf\_ca`a Yb``8Ufi bhYf`g]bX`X]Y`ØV`]W Yb`J YfXÅW h][ Yb`k ]Y  
XUg`<]bhYfZfU [ Yb`XYf`cZ]n]Y``Yb` ; YgW ]W hY`7\]bUgž`X]Y  
BUW U\`a`i b [ `gY]bYf`dc`]h]gW Yb` : Ø\fyfž`X]Y`≠ZfU [ YghY``i b [ `XYf  
@Y]h]XYc`c [ ]Y`XYg`@UbXYg`XYg` Gcn]U`]ga`i`g`a ]h`W ]bYg]gW Ya  
7\UfU\_hYf`i`bX`X]Y`8]g\_i gg]cb`ØVYf`XYb` : UgW ]ga`i`g"

8 Ug'8c\_i a Ybh' Cb`bY`G\cfhJ ]XYc'7cbhYbh'F Yj ]Yk`GhUbXUfX  
Fi`Yg'f&\$&%&`a Uf\_]Yfh'Y]bY`F Y]\Y`k Y]hYfYf'j YfVchYbYf`H\Ya Yb"  
9]b'6Yf]W\h'XYg'F Y[ ]ghYfg'k Y]gh'Ui Z'Y]b][ Y`XUj cb`\]bž'k ]Y  
8fc[ Yb\_cbgi a ž'Gd]Y`Ui hca UhYbž'f]a ]bU`hÅh'i bX'6UbXYbž  
; Yk U`h'i bX'dgmW\]gW\Y`A ]gg\UbX`i b[ Yb"GYI i Y`YI d`n]hY  
≠\U`hYž'Y]bgW\`Y»`]W\`gc`W\Yfž'X]Y` b]W\h'a`A U]bghfYUa  
VYZ]bX`]W\Y`5bg]W\hYb'ØVYf'9\Y`i bX`@YVY` ZØfXYfbž'g]bX  
YVYbZU`g]j YfVchYb"

K Å\fybX`X]Y`a Y]ghYb`X]YgYf`H\Ya Yb`]b`XYf'j cf\Yf][ Yb`J Yfg]cb  
Ybh\U`hYb`k UfYbž'k i fXY`X]Y`@]ghY`a`]h'Y]b][ Yb`bYi Yb`H\Ya Yb  
U\_hi U`]g]Yfhž']bgVYgcbXYfY`XYf'?fmdhc k Å\fi b[ "J]XYcgž'X]Y  
XYnYbhfU`]g]YfhYg`X][ ]hU`Yg; Y`X`k ]Y`6]hW\]b`ZØfXYfbž']bXYa`g]Y  
X]Y`² ZYbh]W\Y]hXUni`Vf]b[ Yb`i bX`Ubgh]ZhYbž'g]W\Ua`A ]b]b[ ž  
Ua`<UbXY`i bX`Ub`XYf`GdY`i`Uh]cb`j ]fhi Y`Yf`K Å\fi b[ Yb`ni  
VYhY']][ Yb`ž'k YfXYb`Yhnh]j cb`XYf`W\]bYg]gW\Yb`NYbgcfYb`U`g`hUVi  
VYhfUW\hYh"

...

6Y\ØfXYb`]b`XYf`J c`\_gfYdi V`\_]`UVYb`\_fmdhcVYnc[ YbY  
5\_h]j ]hÅhYb`k ]Y`XYb`X][ ]hU`Yb`8Yj ]gYb\UbXY`i bX`X]Y  
?Ud]hU`VYgW\UZZi b[ `Xi fW\`"j YfVchYb`W\]b`5b[ YVchY`VYfY]hg`]a  
≠\f`&\$%+"`8]Y`F Y[ ]Yfi b[ `a ]gW\hY`g]W\`YXcW\`Yfgh'5bZUb[ `X]YgYg  
≠\fYg]b`XYb`6]hW\]b!A ]b]b[ `Y]b"

≠a`A U]`VYgW\`cgg`XYf`GhUUhgfUhž'XUg`A ]b]ghYf`UV]bYhh`]b`DY\_]b[ ž  
bUW\`XYf`Ni`gU[ Y`j cb`DfÅg]XYbh`L ]`š]bd]b[ ž'7\]bU`]b`XYb`bÅW\ghYb  
j ]Yf`≠\fnY`bYb`7C &!B Yi hfU`hÅh'ni`YffY]W\Ybž'[ Y[ Yb`X]Y  
≠Xi ghf]Y`j cfni [ Y\Yb"8]Y`Vi bXYgk Y]hY`F Y[ ]Yfi b[ `VY`Y]X][ YbX  
nk Ub[ `X]Y`A ]bYfž']b`ZfYi bX`]W\YfY`i a ni g]YXY`b`  
; Yf]W\ hgVUf`\_Y]hYb"

8 Ug'7BG5!J YfVch[ ]h'ZØf`J ]XYcgž'X]Y`Ui Z'D`UhhZcfa Yb`k ]Y`8ci m]bž  
6mhYXUbW\g`W\]bYg]gW\Yf`J Yfg]cb`j cb`H]\_hc\_ž?i U]g\ci`i bX  
UbXYfYb`GcW]U`!A YX]U!BYhmk Yf`Ybž`A YggU[ ]b[ !5ddgi bX  
A ]WfcV`c[ [ ]b[ !G]hYg`\cW\ [ Y`UXYb`k YfXYbž'X]Y`XUg`\_i fnY`HY`]Yb  
j cb`J ]XYcg`k ]Y`K YW\Uh'i bX`K Y]Vc`Yfa Ø[ `]W\Yb"

5`g`BYi ni [ Ub[ `Ui Z`XYf`gWk UfnYb`@]ghY`VY`Y[ h`X]Y  
?fmdhck Å\fi b[ `XYb`- , "D`Uhn"9]bhfU[ `Bf"%\$ž`XYf`Ui Z`9b[ `]gWk  
`Ui hYh` 5bXYfY`J Yf`Yhni b[ `j`cb` ; YgYhnYbž`J c`fgWk`f]ZhYbž`gc`n]U`Yf  
ÖZYbh`]Wk Yf`C`fXbi b[ `i`bX`[ i`hYb`G]hhYb` ž`\_ÖbbhY`Ub[ YV`]Wk`gc  
Ui`g[ Y`Y[ h`k`YfXYbž`XUgg`Yf`X]Y`< ÅbXY`XYf`Wk`]bYg]gWk`Yb  
5i`Zg]Wk`hgVY\`ÖfXYb`Y`ZY`\_h]j` `Yb`hV]b`XYhž`i`a` `ZUgh`^XYb`cb`]bY  
j`Yf`ÖZYbh`]Wk`hYb`7`]d`ni` `nYbg]YfYb`"

9fk UfhYb`G]Yž`XUgg`X]Y`Wk`]bYg]gWk`Yb`6Y\`ÖfXYb`Ub`XYfY  
6YgWk`f`Åb`\_i`b[ Yb`]b`6Yni` [ `Ui`Z`\_fmdhc`VYnc[ YbY`Cb`]bY!  
=b`U`hY`Yf`UggYb`3`HY`]Yb`G]Y`=fY` ; YXUb`\_Yb`ni` `X]YgYa  
H\Ya`U`]b`XYb`?`ca`a`YbhUfYb`i`bhYb`a`]h`"

@i Vca ]f`HUggYj` `

@i Vca ]f`HUggYj` `]gh`Y]b`hYWk`b]gWk` `j`Yfg]YfhYf`>ci`fbU`]gh`Ui`g`C`ghYi`fcdUž`XYa  
< ]hWk`Ybg` `N]hUh`[ YZÅ`^h` `GWk`f]ZhghY`^Yf`ni` `gY]b`]gh`XUgž`k`Ug`]Wk` `V]bž`i`bX`b]Wk`h`XUgž  
k`Ug`]Wk` `hi`Y" `BYVYb`?`fmdhc`ž`6`c`W`\_Wk`U]b`i`bX` : ]bhYWk` `g]bX`X]Y`]bhYfbUh]cb`U`Y`Dc`]h`\_  
i`bX`K` ]fhgWk`UZ`h`nk`Y]k`Y]hYfY`=bgd]fUh]cbgei`Y`^Yb`"

6]`XbUWk Y]gY. `G\i hhYfghcW\_ž'D]l UVUmž'K ]\_]`7ca a cbg

K Y]hYfY`VY`]YVhY`B UWk f]Wk hYb

: U``g`8i`Yg`j YfdUggh`\Ugh

F cV]b\ccX`ghUfhYh`Dfc[ fUa a`ZØf

? fmdhck Å\fi b[ g[ YgWk Yb\_Y

8]Y`<UbXY`gd`UhhZcfa`F cV]b\ccX`ghUfhYh`Y]b

? fmdhck Å\fi b[ g[ YgWk Yb\_dfc[ fUa a ž'a ]h`XYa`6Ybi hnYf`a Y\fYfY

? fmdhck Å\fi b[ Yb`j YfgWk Yb\_Yb`\_ÖbbYbž`XUfi bhYf`6]hWk]bž

8c[ YWk]bž`9h\Yfž`6]hWk]b`7 Ug\`i bX`@]hYWk]b" `K ]Y`VY]a`? fmdhc!

<UbXY`g]bX`; YgWk Yb\_Y`dfcj ]g]cbgZfY]`i bX`6Ybi hnYf`\_ÖbbYb`bi f

%! G!8c``Uf`]b` `K Y]hYf`YgYb"

fZ bW]cbfXž`gž`XŁ`o`j Uf`gž`Z`g`1`X"[ Yh9`Ya Ybhg6mHU[ BUa YfgŁ\$Q

]ZfK"[ Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb`/`g`1`X"WfYUhY9`Ya YbhfgŁ`/`g"]X`1

]X`/`g"gfWl` "\hhdg.##WkbbYWh"ZUWVcc\_"bYh#YbSl G#gX\_"`g. l ZVa`1`%

j Yfg]cb1`j` "&"/Z`g"dUfYbhBcXY"]bgYfh6YzcYf]gž`Z`gŁ`/qfKcW`a Ybhž

f]gWf]dhfž`fZUWVcc\_!`gX`fŁ`/

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh