

7Y`g]i g`ghc d d h`5V\YVi b[Ybž`XU`XYf
8 fi W_`Ui Z`X]Y`? fmdhc! ? fYX]hd`UhhZc fa
ni b]a a h

7Y`g]i g`BYhk cf_`\Uh`X]Y`5V\YVi b[Yb`Ui Z[fi bX` Yl hfYa Yf
A Uf_hVYX]b[i b[Yb` [Yghc d d hž`XU`X]Y`%&!A]``UfXYb!8c``Uf!
D`UhhZcfa`ZØf`X]Y`? fYX]hj Yf[UVY`X][]hU`Yf`J Yfa Ò[Yb gk YfhY
Xi fW`Y]bYb`VfY]hYb`FØW_ni [`Ui Z`XYa` [YgUa hYb
? fmdhc k Å\fi b[ga Uf_h`ni bY\`a YbX`VY`UghYh`k]fX``8]Y
; fi ddY`k Uf`]b`XYb`YhnhYb`K cW`Yb`Y]bYa`ni bY\`a YbXYb
8 fi W_`Ui g[YgYhnhž`XU` ðj Yghc fYb`Ui g`XYa` `A Uf_h`ZØf`? fmdhc!
F YbX]hY!DfcXi _hY`Z]Y\Ybž`VY]`XYbYb`< ÅbX`Yf`]\fY`Hc_Yb
[Y[Yb`\c\Y`ZYghY`F YbX]hYb`j Yf`Y]\Yb``7Y`g]i g`gU[hY`Ua
A cbhU[ž`XUgg`Yg` U``Y`5i gnU\`i b[Ybž`Gk Udg`i bX
, VYfk Y]gi b[Yb`nk]gW`Yb`? cbhYb`dUi g]YfY` ži a`Yg`]b`Y]bY
VYggYfY`Dcg]h]cb`ni`Vf]b[Ybž`i a`gY]bYb
5i gnU\`i b[gj YfdZ]W`hi b[Yb`]a`@Ui ZY`XYf`NY]h
bUW`ni`_ca`a Yb``8Ug`&\$%+` [Y[fØbXYhY`l bhYfbY\`a Yb`]gh
Y]bYf`XYf`[fØ> hYb`D`UmYf`]b`XYf`? fmdhc]bXi ghf]Y``æ
/ Ua d^Y``d/

7Y`g]i g`BYhk cf_`\Uh`X]Y`5V\YVi b[Yb`Ui Z[fi bX` Yl hfYa Yf
A Uf_hVYX]b[i b[Yb` [Yghc d d hž`XU`X]Y`%&!A]``UfXYb!8c``Uf!
D`UhhZcfa`ZØf`X]Y`? fYX]hj Yf[UVY`X][]hU`Yf`J Yfa Ò[Yb gk YfhY`Xi fW`
Y]bYb`VfY]hYb`FØW_ni [`Ui Z`XYa` [YgUa hYb`? fmdhc k Å\fi b[ga Uf_h
ni bY\`a YbX`VY`UghYh`k]fX``

8]Y` ; fi ddY`k Uf`]b`XYb`YhnhYb`K cW`Yb`Y]bYa`ni bY\`a YbXYb
8 fi W_`Ui g[YgYhnhž`XU` ðj Yghc fYb`Ui g`XYa` `A Uf_h`ZØf`? fmdhc!
F YbX]hY!DfcXi _hY`Z]Y\Ybž`VY]`XYbYb`< ÅbX`Yf`]\fY`Hc_Yb` [Y[Yb
\c\Y`ZYghY`F YbX]hYb`j Yf`Y]\Yb``

7Y`g]i g`gU[hY`Ua` `A cbhU[ž`XUgg`Yg` U``Y`5i gnU\`i b[Ybž`Gk Udg

i bX', VYfk Y]gi b[Yb'nk]gWYb'?'cbhYb'dUi g]YfY ži a 'Yg']b'Y]bY
VYggYfY'Dcg]h]cb'ni 'Vf]b[Ybž'i a 'gY]bYb
5i gnU\`i b[gj YfdZ]W\hi b[Yb'ja '@Ui ZY'XYf'NY]h'bUW\ ni _ca a Yb ''

8 Ug'&\$%+'[Y[fØbXYhY'I bhYfbY\ a Yb']gh'Y]bYf'XYf'[fØ» hYb'D'UmYf
]b'XYf'?'fmdhc]bXi ghf]Y''=a 'j Yf[Ub[YbYb'»\f'gUa a Y'hY'XUg
I bhYfbY\ a Yb'(\$ \$'A]``cbYb'I G!8c``Uf'']b'Y]bYf
9][Yb_Ud]hU`Z]bUbn]Yfi b[gfi bXY'i bhYf'XYf'@Y]hi b['j cb'7U]ggY'XY
XÅdĐh'Yh'D`UW`a Ybh'Xi 'E i ÅVYWŽ? UbUXUg'nk Y]h[fØ» hYa
DYbg]cbgZcbXgž'i bX'K Ygh7Udž'XYa ' : cbXgž'XYf'j ca 'Y\Ya U'] [Yb
5]fvbV!'i bX'6`UW_ghc]bY!A UbU[Yf'@Ui fYbW`Hcg]' [Y[fØbXYh
k i fXY''

8 Yf'GWf]hhj cb'7Y`g]i g'gW\k ÅW\hY'X]Y`Gh]a a i b['Ui ZXYa 'A Uf_h
ZØf'X]Y`J Yf'Y`\i b['YhUV`YfhYfYf'X][]hU`Yf'Hc_Yb'U`g'G]W\Yf\Y]h'ni f
I bhYfghØhni b['bYi Yf'?'fmdhck Å\fi b[gdfc'Y_hY'k Y]hYf''=a
j Yf[Ub[YbYb'A cbUh'VfUW\Yb'X]Y`HYffU!'i bX'@ bU!Hc_Yb'`X]Y`X]Y
; fi bX'U[Y'Y]bYf'k Y]hYfYb'VY`YVhYb'F YbX]hYd`UhhZcfa 'V]XYhYb'
]bbYf\U`V'k Yb][Yf'HU[Y'ni gUa a Yb''

8 Yf'K Yfh'XYf'Ui ZXYf'D`UhhZcfa 'j cb'7Y`g]i g'\]bhYf'Y[hYb
J Yfa Ø[Ybgk YfhY'gW\fi a dZnY'j cb'a Y\f'U`g'&('A]``UfXYb'I G!
8c``Uf'9bXY'8YnYa VYf'Ui Zk Yb][Yf'U`g'%'&'A]``UfXYb'I G!8c``Uf
Ua '%+'A U]"

7Y`g]i gž'XUg'B]YXYf'Uggi b[Yb'']b'XYb'I G5ž; fc» Vf]hUbb]Yb'i bX
@]hUi Yb'\Uhž'gU[hYž'XUgg'XUg'9]bZ]YfYb'XYf'A Ø[`]W\Y]h'XYf
?i bXYbž'\fY'; Y`XYf'UVni \VYbž' ni a 'JcfhY]'i bgYfYf'[YgUa hYb
; Ya Y]bgW\UZh'j cf[Ybca a Yb'k i fXYž'i a 'X]Y`@ei]X]hÅh'i bX'XYb
6Yhf]YV'ni 'ghUV']g]YfYbž'k Å\YbX'k]f'A U» bU\ a Yb'Yf[fY]ZYbž'i a
J Yfa Ø[Ybgk YfhY'ni 'Yf\U`hYb'i bX'ni 'gW\ØhYb' ''

7Y`g]i gj YfZØ[h'ØVYf'k Yfhj c``Y`J Yfa Ø[Ybgk YfhY'i bX'k]f
UfVY]hYb'ZY]»]['XUfUbž'i bgYfYb'J YfdZ]W\hi b[Yb
bUW\ ni _ca a Yb ž'gW\Y]V'X]Y'; fi ddY']b'Y]bYa 'A YX]i a !6Y]hfU[ž
]b'XYa 'g]Y`X]Y`BYi][_Y]hYb'Ub_ØbX][hY''

8]Y'Øb[ghYb'DfcV`Ya Y`VY]7Y`g]i gj YfgYhnhYb'XYa 'VfY]hYfYb

?fmdhca Uf_h`Y]bYb`gWk YfYb`GW`U["9h\Yfz`XUg`U`g`bX]_Uhc`f`Z0f
X]Y`Gh]a a i b[`VY]`8][]hU`!5ggYh!Dfc`Y`hYb`[]hž`X]Y`5b`Y[Yfb`\c\Y
F YbX]hYb`V]YhYbž`j Yf`cf`Ui h`F YZ]b]h]j !8 UhYb`Y]b` : 0bZhY`gY]bYg
K YfhYg`i bX`k i fXY`VY]`%" &%`~` [Y\UbXY`h`6]hWc]bž`X]Y`k Y`hk Y]h
Ua `U_h]j ghYb`[Y\UbXY`hY`?fmdhc k Å\fi b[ž`Z]Y`i a`%&Dfc`nYbh`Ui Z
_bUdd`0VYf`&) "\$\$\$`i G!8c`Ufž`XYb`b]YXf][ghYb`GhUbX`gY]h
8YnYa VYf`&\$&\$`"

8]Y`Y][YbY`XYf` ; fi ddY`Wc]bVY_Ubbh`Xi fW`XYb`H]W_Yf`79@ž`\Uh]b
XYb`YhnhYb`&(`Ghi bXYb`X]Y`<Å`ZhY`gY]bYg`K YfhYg`j Yf`cfYbž`k]Y
8 UhYb`j cb`7fmdhc`7ca dUfY`nY][Yb`"

8]Y`D`UhhZcfa`k Uf`b`XYf`j Yf[Ub[YbYb`K cW`Y`a`]h: fU[Yb`j cb
?i bXYb`_cbZfcbh]Yfh`k cfXYbž`X]Y`gU[hYbž`g]Y`_0bbhYb`_Y]bY
5i gnU\`i b[Yb`j cfbY`a Yb`"?cbnYfbW`YZ`5`YI`A Ug\]bg`m`Zc`fXYfhY
?f]h]_Yf`Ua`K cW`YbYbXY`Ui Zž`Ui W`bi f`Y]bY`DYfgcb`ni`Z]bXYbž
X]Y`Y]b`DfcV`Ya`a`]h`XYa`F`0W`hf]hh`\Uh`"

Ni gÅhn`]W`Y`6Yf]W`hYfghUhi b[`j cb`K`j`]Ua`@Ub[`Ym]b`<cb[_cb[

E i Y`Y`. :]bUbW]U`H]a Yg

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh