

6i ``]gW 3''C b!7\U]b!G][ bU`ž`XUg`ni j cf  
dUfUVc`]gW Yb`6]hWt]b!@Ài ZYb  
j cfUi g[ ]b[ ž`V`]b\_h

8Yf'; f0bXYf'j cb'7Udf]c`Y`b] Ygha Ybhgž'7\Uf`Yg`9Xk UfXgž  
\Uh`X]Y`C b!7\U]b!5\_hj] ]h`hYb`i bX`!`?YbbnU\`Yb`j cb`6]hWt]b  
VYcVUW`hYhž`X]Y`cZh`G][ bU`Y`Z0f`[ fc»Y`A Uf\_hVYk Y[ i b[ Yb  
]YZYfb`\_0bbYb``5a`%, ``C\_hcVYf`hk ]hhYfhY`Yf`Y]b`8]U[ fUa`a ž  
XUg`XYb`A J F J !N!GWt`fY`XUfghY`hž`XYf`a ]h\`ZY`XYf  
6`cW\_W`U]b!5bU`mgY`DYf]cXYb`]XYbh]Z]n]Yfhž`]b`XYbYb`6]hWt]b  
]a`JYf[ `Y]W`ni`gY]bYa`ZU]fYb`K Yfh`YI hfYa`0VYf!`cXYf  
i bhYfVYk YfhYh`]gh``A J F J `dfc[ bcgh]n]Yfh`\_ca`a YbXYb  
Vi``]gWYb`@Ui Z8]Y`A Yhf]\_`k i fXY`j cb`A i fUX`A U\`a i Xcj  
i bX`8Uj ]X`Di Y``YfghY`hž`]bXYa`X]Y`A Uf\_h\_Ud]hU`]g]Yfi b[  
Xi fW`X]Y`fYU`]g]YfhY`?Ud]hU`]g]Yfi b[ `[ YhY`h`k i fXY`ž`i a`Y]b  
; YZ0\`XUZ0f`ni`VY`\_ca`a Ybž`k Ubb`X]Y`DfY]gY`i bhYf`XYa  
ZU]fYb`K Yfh`Y]Y[ Yb``8Yf`N!GWt`fY`]gh`Y]b  
GhubXUfXUVk Y]W`i b[ ghYghž`XYf`X]Y`9I hfYa`Y`/`Ua`d^Y``]d/

8Yf'; f0bXYf'j cb'7Udf]c`Y`b] Ygha Ybhgž'7\Uf`Yg`9Xk UfXgž`\Uh`X]Y`  
C b!7\U]b!5\_hj] ]h`hYb`i bX`!`?YbbnU\`Yb`j cb`6]hWt]b`VYcVUW`hYhž`  
X]Y`cZh`G][ bU`Y`Z0f`[ fc»Y`A Uf\_hVYk Y[ i b[ Yb``]YZYfb`\_0bbYb``

5a`%, ``C\_hcVYf`hk ]hhYfhY`Yf`Y]b`8]U[ fUa`a ž`XUg`XYb`A J F J !N!  
GWt`fY`XUfghY`hž`XYf`a ]h\`ZY`XYf`6`cW\_W`U]b!5bU`mgY`DYf]cXYb  
]XYbh]Z]n]Yfhž`]b`XYbYb`6]hWt]b]a`JYf[ `Y]W`ni`gY]bYa`ZU]fYb  
K Yfh`YI hfYa`0VYf!`cXYf`i bhYfVYk YfhYh`]gh``

A J F J `dfc[ bcgh]n]Yfh`\_ca`a YbXYb  
Vi``]gWYb`@Ui Z

8]Y`A Yhf]\_`k i fXY`j cb`A i fUX`A U\`a i Xcj`i bX`8Uj ]X`Di Y``YfghY`hž`  
]bXYa`X]Y`A Uf\_h\_Ud]hU`]g]Yfi b[ `Xi fW`X]Y`fYU`]g]YfhY

? Ud]hU`g]Yfi b[ `[ YhY]`h`k i fXYž`i a `Y]b` ; YZØ\`XUZØf`ni  
VY\_ca a Ybž`k Ubb`X]Y`DfY]gY`i bhYf`XYa ` ZU]fYb`K Yfh ``]Y[ Yb``8Yf  
N!GWčfY`]gh`Y]b`GhUbXUfXUVk Y]W`i b[ ghYghž`XYf`X]Y`9I hfYa Y  
nk ]gW`Yb`A Uf\_hk Yfhi bX`fYU`]g]YfhYa `K Yfh`Ui g`XYb`8UhYb  
`YfUi gn]Y`h"

< ]ghcf]gW` [ YgY`Yb`YXYg`A U`ž`k Ybb`XYf`A J F J !n!GWčfY` "\$  
ni fØW\_[ YZcfXYfh`Uhž` 6]hWč]b` [ ]b[ ]b`XYb`b`ÅW`ghYb`%!&  
A cbUhYb`Ui Z`Y]bYb`dUfUVc`]gW`Yb`DfY]g`Ui Z"

6]hWč]b`Uh[ YfUXY` "\$`ni fØW\_[ YZcfXYfh`  
d]W`hk ]hhYf`Wč`a #i 76bi VMg

`7\Uf`Yg`9Xk UfXg`f4 WUdf]c`Y]c`%, "`C\_hcVYf`&\$&%

8 Ug`YhnhY`A U`ž`XUgg`XYf`A J F J !n!GWčfY` `ØVYfgW`f]hhž`k Uf`9bXY  
&\$&\$ž`\_i fn`VYj cf`6H7`ØVYf`gY]b`V]g`Yf][ Yg`5``nY]h`cW`j cb  
&\$`\$\$\$`I G8`VfUW`i bX`j ]Yf`A cbUhY`gd`ÅhYf`Ui Z`Y]b`bYi Yg`j cb  
\*) "\$\$\$\$`I G8`gh]Y[ "

9g`[ YgW`U`XfY]a U`k `Å`fYbX`XYg`6i ``Yb`Ui Zg`&\$%+ž`VY]`XYa  
6]hWč]b`a Y`fYfY`bYi Y`5``nY]h`cW`g`Xfi W`hY`"9g`YfY][ bYhY`g]W`  
Ui W`]a `X`f`&\$%( ž`XUg`Y]bYb`k Y]hYfYb`Nm`\_i g`cW`Yf`YVhYž`i bX  
YfbYi h]a `X`f`&\$%ž`XUg`Y]bYb`k Y]hYfYb`Nm`\_i g`cW` `UhY`"

8 ]Y`< ØW`ghgh`ÅbXY`XYg`A J F J !J Yf`Å`hb]ggYg`Z]Y`Yb`VY]`ZØbZ  
ZfØ`YfYb` ; Y`Y[ Yb`Y]hYb`a ]h`X]YgYb`Nm`\_i ggd]hnYb`ni gUa`a`Yb`  
K Ybb`Yg`U`gc`k Y]hYf`Å`Yf`V`Y]Vhž`\_Øbb`hY`]b`XYb`b`ÅW`ghYb  
A cbUhYb`Y]b`k Y]hYfYf`]b`G]W`h`gY]b"

6 Y ghUbX!hc!: `c k !GhUhi g

9]b`k Y]hYfYg`C b!7\U]b!DfY]gj cf`YfgU[ Ya`cXY``]gh`YVYbZU``g`Ui Z  
XYa`f]W`h][ Yb`K Y[ `i bX`XYi hYh`Ui Zk Y]hYfY` ; Yk ]bb`Y`]b``8 Ug  
GhcW`!hc!: `c k !A cXY``a ]ggh`XUg`J Yf`Å`hb]g`nk ]gW`Yb`XYf  
5b[ YVchgd`fcXi`\_h]cb`i bX`XYa`U`\_hi Y``j YfZØ[ VUfYb`6YghUbX`i bX  
VYfYW`bYh]a`K YgYb`h]W`Yb`XYb`K Yfh`j cb`6]hWč]b`Xi`fW`  
? bUdd`Y]h"

8]Y'≈XY'\']bhYf'XYa 'VY'YVhYb'DfY]ga cXY'' D`Ub6  
j YfÒZYbh]W'hY'Ua '%, "'C\_hcVYf'Y]b`l dXUHŹ'XUg'nY][ hž'XUgg'X]Y  
DfY]gY'k ]YXYf' ]b'X]Y' V`Ui Y'NcbY 'Y]b[ YhfYhYb'g]bXž'X]Y'XUg  
a ]h'YfY'6UbX'XYf'GdUbbY' ]gh"8 Ug'A cXY''dfc[ bcgh]n]Yfh'ZØf  
X]YgYb'Nm\_i g'Y]bYb'8i fW'gW'b]hgdFY]g'j cb'Yhk U'\$\$\$\$'I G!  
8c`Ufž'cVkc\`X]Y'hUhgÀW' ]W'Yb'DfY]gY'k Y]h'XUfØVYf'cXYf  
XUfi bhYf'`Y[ Yb'\_ØbbhYb"

Ni fØW\_]b'6`Ui '\ hhd g. ##h"WŁ #\_@ d [ ? L ) [ ]  
d]W'hk ]hhYf"WŁa #cJ Uj L F E L : ]

'D`Ub6'f4 %\$\$'6]''cbYb`l G8Ł'%, "'C\_hcVYf'&\$&%

8Yf'5bU`mgh'\Uh'ni j cf'Yf\_`Àfhž'XUgg'XUg'A cXY''XUfUi Z'\]bk Y]ghž  
XUgg'X]Y' F ØW\_gd ]Y`X]YgYg'6i ``F i b '\ Uh'bc W' ]j c`ghÀbX][ `ni  
j Yfk ]f\_]W'Yb" '5i W'UbXYfY'dcdi `ÀfY'GhfUHŹ[ Yb'\UVYb  
j cfUi g[ YgU[ hž'XUgg'X]Y' YW' hY'6]hWŁ]b!6`UgY'\ Uh'bc W' `b]W' h  
k ]f\_]W' VY[ cbbYbž'k ]Y'VYf]W'hYh'j cb'? fmdhc? Ufhc ZY'"

...

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z. '\_fmdhc!bYk g"Uh