

6H7 'gdf]b[h'Ui Z'*!A c bUhg! < cW\ 'ØVYf
&("\$\$\$'~ ' 'A Uf_hU_hi U`)g]Yfi b[Yb

6]hWc]b'gh]Y['Ua '\$&": YVfi Uf'Ui Z'ØVYf'&("\$\$\$'~ ž'U`g'X]Y
A Äf_hY'k Y]hYf\]b'Ui ZX]Y'Øb[ghY'dc`]h]gW\Y'9bhgW\Y]Xi b[
XYf'I G!BchYbVUb_fYU[]YfhYb"'5a 'A]hk cW\ Yf\Ö\hY'X]Y
NYbhfU`VUb_X]Y'N]bgYb'i a ' &) '6Ug]gdi b_hY'i bX
g][bU`]g]YfhY' [`Y]W\ nY]h][ž'XUgg'k Y]hYfY'N]bgYf\Ö\i b[Yb`]b
G]W\h'gY]b'_ÖbbhYb"'9h\YfYi a 'Yf\c`hY'g]W\ YVYbZU`gž'a]h
DfY]gYbž'X]Y'g]W\ 'XYf'%"+\$!8c`Uf!A Uf_Y'bÄ\YfhYb"'6]hWc]b
6]hWc]b'fb]hWc]b'gh]Y['Ua '8cbbYfghU['Ui Z'Y]b
GYW\ga c bUhg\cW\ ž'k cVY]'X]Y'DfY]gY'ni a 'YfghYb'A U`gY]h
5i [i gh'ØVYf'&("\$\$\$'~ '_YhhYfhYb"'8Yf'GW\ f]hh'YfZc`[hYž'U`g
g]W\ 'X]Y': YXYfU`F YgYfj Y'VY]'i\ fYf`YhnhYb'[Y'Xdc`]h]gW\ Yb
G]hni b['ZÖf'Y]bY'N]bgYf\Ö\i b['i a ' &) '6Ug]gdi b_hY
YbhgW\]YX"'#Zc`[Yž'6]hWc]b# G8'gh]Y['Ui Z'Y]b' #hfUXUm< cW\
j cb/ Ua d^Y``d/





6]hWc]b'gh]Y['Ua '\$&": YVfi Uf'Ui Z'ØVYf'&("\$\$\$'ž'U'g'X]Y
A Äf_hY'k Y]hYf\]b'Ui Z'X]Y'Øb[ghY'dc`]h]gWXY'9bhgWXY]Xi b[
XYf'I G!BchYbVUb_'fYU[]YfhYb"5a 'A]hkh cWXYf\Ø\hY'X]Y
NYbhfU'VUb_'X]Y'N]bgYb'i a'&'6Ug]gdi b_hY'i bX
g][bU`]g]YfhY['`Y]WnY]h][ž'XUgg'k Y]hYfY'N]bgYf\Ø\i b[Yb
]b'G]WXYh'gY]b'_ØbbhYb"9h\YfYi a'Yf\c'hY'g]WXYVYbZU`gž
a]h'DfY]gYbž'X]Y'g]WXYf'%" +\$\$!8c`Uf!A Uf_Y'bÄ\YfhYb"

6]hWc]b

6]hWc]b'f6]hWc]b'gh]Y['Ua '8cbbYfghU['Ui Z'Y]b
GYWga cbUhg\cWXYž'k cVY]X]Y'DfY]gY'ni a'YfghYb'A U'gY]h'5i [i gh
ØVYf'&("\$\$\$'ž'U'g'X]Y

8Yf'GWf]hh'YfZc`[hYž'U'g'g]WXY'X]Y': YXYfU'F YgYfj Y'VY]'\fYf'YhnhYb
[Y'Xdc`]h]gWXYb'G]hni b['ZØf'Y]bY'N]bgYf\Ø\i b['i a'&)
6Ug]gdi b_hY'YbhgWXY]X"

žZc`[Yž'6]hWc]b# G8'gh]Y['Ui Z'Y]b'žhfUXUm!<cWXY'j cb'&("%* +ž&%
ž'k Yb][Yf'U'g'&('Ghi bXYb'bUWXYa'Yg'VY]Y]bYa'H]YZ]j cb
&&," ++ž+) ž' [Y\UbXY'h'k i fXY"



6]hWc]b# G8`'HU[YgWUfh`

6Y]a`5bgh]Y[`Ua`8cbbYfghU[`gh]Y[`X]Y[`fO» hY`? fmdhck A\fi b[
 XYf`K`Y`h`Ui`Z`\fYb`ghAf_ghYb`Di`b_h`gY]h`XYa`%*`"5i`[`i`ghz`U`g`X]Y
 DfY]gY`Y]bYb`<`O`W`ghghUbX`j`cb`&(`(`,`~`YffY]W`hYb`"

8]Yg[`YgWU`U`z`U`g`g]W`XYf`%(`!hA[`][`Y`F`Y`U`h]j`Y!GhAf_Y!`bXYi`fF`G`±
 j`cb`gY]bYa`'Øb[`ghYb`6cXYb`VY]*,`ž\$`Y`b`h`Z`f`b`h`Y`i`b`X`'b`i`b`VY]
 +(`ž\$`'b`U`W`j`Y`f`Z`c`[`h`i`k`]fX`"

Gc`hY`g]W`X]Y`DfY]gghAf_Y`Ui`Z`X]YgYa`'?i`fg`Zc`fhgY`h`n`Y`b`ž`k`]fX`Y`]b
 K`]XYfghUbXgb]j`YUi`j`cb`'+`ž\$`\$`k`U`f`g`W`Y]b`]W`Y]b`N]Y`ZØf
 U_hi`Y`Y`<`Ui`gg]Yfg`gY]b`"

Ÿ`h`Y`f`

Ÿ`h`Y`f`f9H<`Ł`\U`h]b`XYb`Y`h`h`Y`b`&(`G`h`i`b`X`Y`b`Y`V`Y`b`Z`U`g`X`Y`i`h`]W`
 ni`[`Y`Y`[`h`z`X`U`X]Y`<`A`b`X`Y`f`X]Y`DfY]gY`b`U`Y`U`b`X]Y`%`"+`\$`\$!`8`c`U`f!
 A`U`f`_`Y`[`Y`X`f`Ø`W`_`h`\`U`V`Y`b`"

B`U`W`Y]bYa`'H]Y`Z`j`cb`%)`**`ž`*`~`'Ua`'A`]h`k`c`W`'9H<`#`G8`f`U`g`h`Y`ni
 6Y[`]b`b`X`Y`f`\`Y`i`h][`Y`b`G]h`ni`b[`'U`i`Z`Y]b`Y`b`<`O`W`ghghUbX`j`cb
 %"*`-,`ž\$`+`~`"

8]YgY`DfY]gY`U`m`Y`ZØ`f`h`Y`X`U`ni`ž`X`U`g`g`9`h`Y`f`Y`i`a`'gY]bYb`\`O`W`ghYb
 GhUbX`gY]h`XYa`%&`"GY`d`h`Y`a`V`Y`f`Y`ffY]W`h`Y`'9H<`'Y`ffY]W`h`Y`Y]bYb`"

< ÒW\ ghghUb X j c b '%'+ * %'~ "



9H< # G8 ' HU[YgW\ Ufh'

6YhfUW\ hYh'a Ub 'XYb'7\ Ufhž'gc' _Ua 'XUg'\Yi h][Y': ØbZa cbUhg\cW\ '9H< 'VfUW\ 'ØVYf'gY]bY''Ub[ZF]gh][Y'DfY]gcVYf[fYbnY'VY]'%"+ \$'~ Ui g"

C V k c\`Y]b'K]XYfghUbXgdi b_hXi fWVfcW\Yb'k i fXYžbÀ\Yfb'g]W\ X]Y'9h\Yfyi a !6i ``Yb'gW\ bY``Y]bYa 'UbXYfYbž'k cVY]'g]W\ 'XYf F Y'Uh]j Y!GhÀf_Y! ðXYI 'fF G±'VY]'*, ž\$ \$'Y]bYf'C VYf[fYbnY'bÀ\Yfh"

8 YfnY]h'VYk Y[h]g]W\ 'XYf' ðXYI 'VY]'*) ž%- ž'k cVY]'ZFØ\Yfy < Ui gg]Yfg'k U\fgW\Y]b`W\ ; Yk]bba]hbU\ a Yb']b'6YhfUW\h'n]Y\Ybž VYj cf'Yg'ni 'Y]bYf'j c`ghÀbX][Yb'?c``]g]cb'_ca a h"

F Y[]ghf]Yfyb'G]Y '\]Yf' ðfY'9!A U]!5XfyggYž'i a 'k ÒW\Ybh]W\Y DfY]gUbU`mgY!! dXUhYg'Ub' ðfYb'DcghY]b[Ub['ni 'Yf\U'hYb

9fk UfhYb'G]Yž'XUgg'9h\Yfyi a 'X]YgY'K cW\Y'ØVYf'%" + \$ \$'~ ghY][Yb'k]fX3<]bhYf'UggYb'G]Y' ðfY'; YXUb_Yb']b'XYb ?ca a YbhUfYb'i bhYb"

9`ja Ub`8Ua Y`

9`ja Ub`Vf]b[h`Y]bYb`Y`_Y`_h]gW`Yb`GhUbXdi b`_h`b`X]Y`A Uf`_hUbU`mgY`Y]b`"Ni j cf`k Uf`Yf
6fc`_YfU[Y`8]fYWhcf`i bX`Cb`]bY!HfUX]b[!5i gv`]XYf`"8YfnY]hZi b[]Yfh`Yf`U`g
?ca a YbhUhc`f`Z0f`j YfgW`]YXYbY`5b`U[Y`_UggYb`z`XUfi bhYf`? fmdhc`z`5`_h]Yb`i bX
8Yj]gYb`z`i bX`]gh[`Y]W`nY]h][; f0bXYf`Y]bYg`GhUfhi dg"

6]`Xb UW`k Y]g. `G\i hhYfghcW`z`D]l UVUm`z`K]_]7ca a cbg

6Y`]YVhYfY`B UW`f]W`hYb

: U`g`8i `Yg`j YfdUggh`\Ugh

f0 bWh]cbfX`z`g`z`]X`o`j Uf`^g`z`Z`g`1`X"[Yh9`Ya Ybhg6mHU[BUa Yfg`L`Q`\$`Q`
]Z`fX"[Yh9`Ya Ybh6m`X`f]X`k`f`Y`hi fb/`^g`1`X"WfYUhY9`Ya Ybhfg`L`^g"]X`1
]X/`^g`"gfWl "\hhdg. #A`c`b`b`Y`Wh"ZUW`V`c`c`_"bYh`#`b`Sl G`#`g`X`_"^g. l ZVa `1`%/
j Yfg]cb1 j ` " & "/Z`g"dUfYbhB`c`XY"]bgYfh6Y`Z`c`f`Y`f`g`z`Z`g`L`/qfXcW a Ybh`z`
fgWf]dhf`z`fZUW`V`c`c`_!`^g`g`X`_`f`k`L`/

8YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z. `_fmdhc!bYk`g"Uh