

6fUj Y`6fck gYf`ni f`=bhY[fUh]cb`XYf Gc`UbU!I bhYfghØhni b[`

6fUj Yž`XUg`l bhYfbY\`a Yb`\]bhYf`XYa`6fUj Y!6fck gYfž`\Uh
g]W\`a`]h`Gc`UbU`ni gUa`a`Yb[`YhUbž`i`a`X]Y`6`c`W`W`U]b`X]fY`_`h
ØVYf`gY]bYb`6fck gYf`ni`i`bhYfghØhnyb"@Ui`h`Y]bYf
DfYggYa`]hhY]i`b[`k`]fX`XYf`6fUj Y!6fck gYf`Yhnh
ghUbXUfXa`À»][`Ui`Z`Gc`UbU`ZØf`_YhhYbØVYf[`fY]ZYbXY`i`bX
XYnYbhfU`Y`5dd!I`bhYfghØhni`b[`j`Yfk`YbXYh`A`i`h][`Y`Bi`hnYfž
X]Y`a`]hh`Yfk`Y]Y`]b`X]Y`A`]`cbYb`[`Y\`Ybž`k`YfXYb`]bbYf\`U`V
XYf`5dd`Ni`[`f]ZZ`Ui`Z`Y]bY`Gc`UbU!K`U`Yh`\`UVYb"8]YgY
:`i`b_h]cb`k`]fX`j`cfUi`gg]W\`h]W\`]b`XYf`YfghYb`<`À`ZhY`XYg
\fYg`&\$&&`Y]b[`Y`ZØ\`fh"6fUj Y`UfVY]hYh`a`]h`Gc`UbU
ni`gUa`a`Ybž`i`a`8Udd!Gi`ddcfh`Ubni`V]YhYb`6fUj Yž`XUg`ZØf
X]Y`9bhk`]W_`i`b[`XYg`6fUj Y!6fck gYfg`j`YfUbhk`cfh`]W\`Y
I`bhYfbY\`a`Ybž`Y]b`ZØ\`fYbXYf`K`YVfck`gYfž`VY]`XYa`XYf
8UHYbgW\`i`hn`Ub`YfghYf`GhY`Y`ghY`\`hž`\`Uh`Ub[`Y_ØbX][`h`Yg`]gh
Y]bY`DUfhbYfgW\`UZh`a`]h/`Ua`d`^`Y`d/

6fUj YžXUg`I bhYfbY\ a Yb` \]bhYf`XYa `6fUj Y!6fck gYfž` \Uh
g]W\ `a]h`Gc`UbU`ni gUa a Yb[YhUbž`i a `X]Y`6`cW_W\U]b
X]fY`_h`ØVYf`gY]bYb`6fck gYf`ni `i bhYfghØhnYb" `@Ui h`Y]bYf
DfYggYa]hhY]`i b[`k]fX`XYf`6fUj Y!6fck gYf`Yhnh
ghUbXUfXa Å»][`Ui Z`Gc`UbU`ZØf`_YhhYbØVYf[fY]ZYbXY`i bX
XYnYbhfU`Y`5dd!I bhYfghØhni b[`j Yfk YbXYh" `A i h][Y`Bi hnYfž
X]Y`a]hh`Yfk Y]`Y`]b`X]Y`A]``cbYb`[Y\Ybž`k YfXYb`]bbYf` \U`V
XYf`5dd`Ni [f]ZZ`Ui Z`Y]bY`Gc`UbU!K U``Yh` \UVYb" `8]YgY
: i b_h]cb`k]fX`j cfUi gg]W\h`]W\`]b`XYf`YfghYb` < Å`ZhY`XYg
>\ fYg`&\$&&`Y]b[YZØ`fh"

6fUj Y`UfVY]hYh`a]h`Gc`UbU`ni gUa a Ybž`i a 8Udd!Gi ddcfh`Ubni V]YhYb

6fUj YžXUg`ZØf`X]Y`9bhk]W_`i b[`XYg`6fUj Y!6fck gYfg
j YfUbhk cfh]W\Y`I bhYfbY\ a Ybž`Y]b`ZØ`fYbXYf`K YVVfck gYfž`VY]
XYa `XYf`8UhYbgW\i hn`Ub`YfghYf`GhY``Y`ghY\hž` \Uh`Ub [Y_ØbX][h
Yg`]gh`Y]bY`DUfhbYfgW\UZh`a]h`Gc`UbUž`Y]bY`Hcd!) !Ga Ufh!7cbhfUWh!
ZÅ\][Y`?fmdhc k Å\fi b[ž`i a `I bhYfghØhni b[`ZØf`Gc`UbU!VUg]YfhY
5ddg`X]fY`_h`ØVYf`XYb`6fck gYf`Ubni V]YhYb" `8]Y`5b_ØbX][i b[
YfZc`[hY`k Å\ fYbX`XYf`6fYU_dc]bh!`?cbZYfYbn`j cb`Gc`UbUž`Ui Z`XYf
6fYbXUb`9]W\ž`79C`j cb`6fUj YžX]Y`G_U`]YfVUf`_Y]h`i bX
: i b_h]cbU`]hÅh`cVhYž`X]Y`Gc`UbU`ZØf`6fUj Y!6Ybi hnYf`V]YhYb`k ØfXY"

6Y]`XYf`J YfUbghU`hi b[`Yf`_`ÅfhY`9]W\.

8U`ja a Yf`a Y\ f`6Ybi hnYf`i bX`9bhk]W_`Yf`Hcc`g`ZØf`Y]bYb
gW\ bY``Yb`i bX`YfgW\k]b[`]W\Yb`Ni [f]ZZ`Ui Z`XUg`XYnYbhfU`Y
K YV`VYbØh][Ybž`k]fX`X]YgY`ϕhY[fUh]cb`bU\h`cg`XYb`K Y[
ZØf`X]Y`bÅW\ghY`A]``UfXY`?fmdhc!6Ybi hnYf`YVbYbž
5bk YbXi b[Yb`i bX`Hc`_Yb`ni `bi hnYb"

8]Y`(*`A]``cbYb`Bi hnYf`j cb`6fUj Y`k YfXYb`VU`X`ghUbXUfXa Å»][

Ni [Ub['ni a 'Gc`UbU!Gi ddcfh\UVYb""6fUj Y`k]fX`XUg`9h\YfYi a !
^ _cgmghYa `k Y]hYf\]b`i bhYfghØhnYbž`UVYf`a]h`X]YgYf` ðhY[fUh]cb
j Yfhf]hh`Yg`Y]bXYi h][`Y]bY`_YhhYbU[bcgh]gWXY`G]W`h`i bX
VYUVg]W`h][hž`]b`Ni _i bZh`k Y]hYf\]b`i bhYfghØhni b[`ZØf`UbXYfY
?YhhYb`ni `]bhY[f]YfYb"

...

G_U`]YfVUf_Y]h`i bX`XUg`H\Ya]g!Dfc hc_c`` j cb`6fUj Y

Gc`UbU`]gh`Y]bYf`XYf`dfcXi _h] ghYb` `9h\YfYi a !?]`Yf !Hc_Yb`Ui Z
XYa `A Uf_hž`XYf`j Yfgi W`hž`X]Y`G`W`k `À`W`Yb`i bX`\c`Yb` ; YVØ`fYb
j cb`9h\YfYi a `Ui Z[fi bX`gY]bYf`i bZ`À`][_Y]h`ni `g_U`]YfYb""GY]b
Hc_Ybž`XUg`j cf`k Yb][Yf`U`g`nk Y]`š`Yb`Y]b[YZØ`fh`k i fXYž`[Y\Øfh
VYfY]hg`ni `XYb`ZØbZVYghYb`?fmdhc k `À`fi b[Ybž`X]Y`bUW
A Uf_h`Ud]hU`]g]Yfi b[`VYk YfhY`h`k YfXYb"

9]bYf`XYf` ; fØbXY`XUZØf`]gh`X]Y` : `À`][_Y]hž`a Y`f`HfUbgU_h]cbYb`a]h
b]YXf][YfYb` ; YVØ`fYb`ni `j Yfk U`hYb""6fUj Y`Yfk `À`bhž`XUgg
HfUbgU_h]cbg[YVØ`fYbž`X]Y`VY]`9h\YfYi a `fUi Z[fi bX`XYg
[Ygh]Y[YbYb` ðhYfYggYg`Ub`?fmdhc`i bX`8Y:]t`ni `j YfnY]W`bYb`g]bXž
Y]b][Y`6Ybi hnYf`j cb`XYf`HfUbgU_h]cb`UV[Y`U`hYb`\UVYb` ""8]Y
bYi Y`DUfhbYfgW`UZh`n]Y`h`XUfUi Z`UVž`a Y`f`A YbgW`Yb`X]Y
A Ø[`]W`_Y]h`ni `YfØZbYbž`X]Y`6fUj Y!D`UhhZcfa `]b`?ca V]bUh]cb`a]h
XYf[YVØ`fYbUfa Yb`i a [YVi b[`j cb`Gc`UbU`ni `bi hnYb""8Yb`bcW
]gh`Yg`k]W`h][`ni `VYUW`hYbž`XUgg`Gc`UbU`gY`Vgh`b]W`h`j cb`gY]bYb
Y][YbYb`Ui g[Ybca`a Yb`k i fXY`?f]h]_di b_hY"

8]Y`k U`f[Ybca`a YbYb`JcfhY]Y`j cb`Gc`UbU`g]bX`k U`fgW`Y]b`]W
Y]bYf`XYf` ; fØbXY`XUZØfž`XUgg`6fUj Y`XUg`B`Y`nk Yf`_`i bhYfghØhnhž
Ui g[Y`YbX`j cb`gY]bYa `fY]bYb`9h\YfYi a !5bgUhn""9]b`k Y]hYfYf
 ; fi bX`]ghž`XUgg`XYf`6fck gYf`]a d`Ya Ybh]Yfh`H\Ya]g`Dfchc_c``ž
Y]bYa `XYf`k]W`h][ghYb`5gdY`hY`j cb`6fUj Yg`F`c`UXa Udž`ni g`À`n`]W
ni `Gc`UbU""`a ; Y[Ybni [`k]fX`Gc`UbU`9b`hk]W`_Yf`X`Uni `Yfa`i h][Ybž
65H`Ui Z`Gc`UbU!VUg]YfhYb`8Uddg`ni `j Yfk YbXYb"

K Ug`\U`hYb`G]Y`j cb`6fUj Yg`DUfhbYfgW`UZh`a]h`Gc`UbU3

GU[Yb`G]Y`Yg`i bg`ja `?ca a YbhUfVYfY]W`i bhYb"

6J`XbUW`k Y]gY. `G\i hhYfghcW_ž`D]i UVUmž`K]_]`7ca a cbg

f[bWh]cbfKž`gž`]XŁ`o`j Uf`^gž`Z`g`1`X"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q'
]Z`fK"[Yh9`Ya Ybh6mXf]XŁ`fYhi fb/`g`1`X"WfYUHY9`Ya YbhfgŁ`^g"]X`1
]X/`g`gfWŁ "\hhdg.#\cbbYWh"ZUW`Vcc_"bYh#bSl G#gX_"^g. l ZVa `1`%/
j Yfg]cb1 j ` "&"/Z`g"dUfYbhBcXY"]bgYfh6YZcfYfłgž`Z`gŁ`qfKcW a Ybhž
fgWf]dhfž`fZUW`Vcc_!`ggX`fŁ`/

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `_fmdhc!bYk`g"Uh