

6`cW_ghfYUa `i bX`6`cW`9b`]gh`HYg`Už GdUhYbgh]W\`ZØf`6]hWł]b`A]bY

HYg`U`k]fX`X]Y`]b`HYI Ug`UbgÅgg][Y`A]bY`a]h`Gc`Uf!`i bX
GdY]W\YfhYW\bc`c[]Y`Ui gghUhhYb`6`cW_ghfYUa `k]fX`Y]b
ÒZZYbh]W\Yg`8Ug`VcUfX`a]h`8UhYb`ni`6]hWł]b!A]b]b[`i bX
@Y]ghi b[gUV[UVY`j YfÒZZYbh]W\Yb`JW`8c`fgYmg`X][]hU`Yg
NU\`i b[gi bhYfbY\`a Yb`6`cW`ž`Y\`Ya U`g`Gei UfY`ž`i bX`XYf
6]hWł]b!`bZfUghfi`_hi fUbV]YhYf`6`cW_ghfYUa `UVYb`Y]bY
9bhk]W`i b[`XYf`DUf`hbYfgW\Už`Ub[Y`ØbX][h`ž`X]Y`g]Y
Yfgha U`g`]a` `b]`&\$&%`Ub[Y`ØbX][h`\UhhYb`"B UW\XYa`g]Y
X]Y`<`]ZY`j cb`HYg`U`]b`5bgdfi W\`[Ybca`a Yb`\UhhYb`ž`\UVYb
g]Y`XYb`; fi bXghY]b`ZØf`Y]bY`gc`Uf!`i bX`VUhhYf]YVYhf]YVYbY
6]hWł]b!A]bY`[Y`Y[h`8]Y`]b`K Ygh`HYI Ug`UbgÅgg][Y`6]hWł]b!
A]bY`k]fX`Gc`Uf!`i bX`GdY]W\YfhYW\bc`c[]Y`j cb`HYg`Už
6`cW_ghfYUa `j Yfk YbXYb`Ub[Y`ØbX][h:`fY]hU["8]Y`5b`U[Y
k]fX`j cb`HYg`Ug` ž`!A Y[Uk Uhh!Gc`Uf!DJ!5b`U[Y`i bX`%&
A Y[Uk Uhhghi bXYb`VYhf]YVYb`A Y[UdUW`"K Ygh`HYI Ugž
VY`Ubbh`/ Ua`d^Y``d/

- HYg`U`k]fX`X]Y`]b`HYI Ug`Ubg`Ägg][Y`A]bY`a]h`Gc`Uf!`i` bX GdY]W`YfhY`W`bc`c` []Y`Ui` gghUhhYb
- 6`c`W`ghfYUa` `k]fX`Y]b`ÖZZYbh]W`Yg`8Ug`VcUfX`a]h`8UhYb ni`6]hW`]b!A]b]b[`i` bX`@Y]ghi` b[gUV[UVY`j` YfÖZZYbh]W`Yb

>W`_`8`c`f`g`Y`m`g`X][]hU`Yg`NU`i` b[gi` bhYfbY`a` Yb`6`c`W`ž`Y`Y`a` U`g`
 Gei` UfY`ž`i` bX`XYf`6]hW`]b!`>ZfUghfi`_`hi` fUbV]YhYf`6`c`W`ghfYUa` `U`UVYb`
 Y]bY`9bhk`]W`_`i` b[`XYf`DUf`hbYfgW`UZh`Ub[Y`_`ØbX][hž`X]Y`g]Y`Yfg`ha` U`g`
]a` `>`b]`&\$`%`Ub[Y`_`ØbX][h`U`UhhYb`"B`U`W`X`Y`a` `g]Y`X]Y`<`]Z`Y`j`cb`
 HYg`U`]b`5`bgd`fi` W`[` Y`b`c`a` a` Y`b`U`UhhYb`ž`U`UVYb`g]Y`X`Y`b` ;` fi` bX`ghY]b`
 ZØf`Y]bY`gc`Uf!`i` bX`V`UhhYf]Y`V`Y`hf]Y`V`Y`b`Y`6]hW`]b!A]bY`[Y`Y`[h`

8]Y`]b`K` Ygh`HYI` Ug`Ubg`Ägg][Y`6]hW`]b!A]bY`k`]fX`Gc`Uf!`i` bX`
 GdY]W`YfhY`W`bc`c` []Y`j`cb`HYg`Už`6`c`W`ghfYUa` `j`Yfk`YbXYb`
Ub[Y_ØbX][h`: fY]hU["8]Y`5b`U[Y`k`]fX`j`cb`HYg`Ug` ž`!A`Y[Uk`Uhh`
 Gc`Uf!`DJ`!5b`U[Y`i` bX`%`&`A`Y[Uk`Uhhghi`bXYb`VYhf]Y`V`Y`b`**A`Y[UdUW`"**

K` Ygh`HYI` Ugž`VY`_`Ubb`h`ZØf`gY]bY`c`Y`5bnU`U`U`b`**Ä`f`]W`Y`
Gc`b`b`Y`b`hU[Y`i` bX`Ui`gfY]W`YbXYf`K`]bX[YgW`k`]bX][_Y]hž`U`h`g]W`
]b`XYb`l`G5`ni`Y]bYf`8`fY`g`W`Y]VY`ZØf`YfbYi`YfVUfY`9bYf[]Yb`
 Ybhk`]W`Y`h`**

@Ui`h`6`c`W`ghfYUa` ž`XUg`X]Y`A`]b]b[!>ZfUghfi`_`hi`f`ZØf`X]Y`5b`U[Y`
 VYfY]hghY`Y`b`k`]fX`ž`gc`X]Y`A`]bY`bc`W`]b`X]YgYa` `>U`f`ZYfh][[YghY`h`
 k`YfXYb`"

8]Y`?`ca`V]bUh]cb`Ui`g`HYg`U!`D`c`hcj`c`hU]_`i` bX`A`Y[UdUW`!
 6UhhYf]YUi`gfØghi`b[`k`]fX`X]Y`" ` \$`DYhU`Ug`Yg`d`fc`GY`_`i` bXY`Ub`
 A`]b]b[!<UfXk`UfY`]b`XYf`5b`U[Y`a`]h`%`\$`\$`i` `Gc`UfYbYf[]Y`
 UbhfY]VYbž`gW`f]YV`6`c`W`ghfYUa` `Ua` `:`fY]hU[`]b`Y]bYa` `6`c`[VY]hfU["

8UfØVYf`]\bUi`g`gU[hY`6`c`W`ghfYUa` ž`XUgg`Yg`fY[Y`a` Ä»][Y`

6Yf]W\hY`ØVYf`X]Y`K`]fhgW\UZh]W\`_Y]h`XYg`Dfc`Y`_hg`ØVYf`Y]b
ÖZYbh]W`ni`[`Àb[`]W\Yg`8Ug\VcUfX`VYfY]hghY`Yb`k`YfXY`"8Ug
8Ug\VcUfX`nY][`h`9W\hnY]ha`Yhf]_Yb`XYf`@Y]ghi`b[`]XYf`5b`U[`]Y`Ubž
Y]bgW\`Y»`]W\`XYf`@Y]ghi`b[`]gUV[`]UVY`i`bX`XYg`UV[`]YVUi`hYb
6]hW`b]g"@Ui`h`6`c`W`ghfYUa`i`d`Ubh`XUg`HYUa`ž`XUgg`XUg`8Ug\VcUfX
gW\`Y»`]W\`Gc`Uf!ž`GdY]W\Yf`Y]ghi`b[`]gXUHybdi`b`_hY`i`bX
6Yhf]YVgnY]ha`Yhf]_Yb`Yb`h`À`h`

8Ug`Dfc`Y`_hž`XUg`Yfg`ha`U`g`Ui`Z`XYf`6]hW`b]b`&\$&%!`?`cbZYfYbn`]b
A]Ua`]ja`i`ž`b]j`cf[`]YghY`h`k`i`fXYž`]gh`Y]bY`%&!A`]c]bYb!8c`Uf!
=b]h]Uh]j`Y`"6`c`W`_gU[`]hY`]ja`i`ž`b]ž`XUgg`Yg`U`g`HY`]`gY]bYg
i`a`ZUggYbXYfYb`N]Y`gž`V]g`&\$`\$`7`C`&!B`Yi`hfU`]h`h`ni`Y`ffY]W\Ybž`)
A`]c]bYb`i`G!8c`Uf`]b`X]Y`6Yf[`]VUi`Ub`U[`]Y`]bj`Ygh]YfYb`k`YfXY`"

8Ug`Dfc`Y`_h`k`]fX`U`g`Zc`fh`Ui`ZYbXYž`hf`UbgdUfYbhY`i`U`gh`i`X]Y`X]YbYbž
X]Y`Yg`i`bg`U`Yb`Yfa`Ò[`]W\hž[`]Ya`Y]bgUa`X]Y`gdYn]Z]gW\Y
9]b\Y]hg`Ò`cbca`]Y`XYg`6]hW`b]A]b]b[`]g`ZØf`gUi`VYfY`9bYf[`]Y`ni
YfbYb`ž`gU[`]hY`BY`]`æf[`]YbgYbž[`]c`VU`Yf`9G;`!@Y]hYf`VY`]6`c`W`ž`]a
ž`b]`&\$&%`ZfY][`YVYb`"K`]f`_`ÖbbYb`Yg`_Ui`a`Yfk`UfhYbž`i`bgYfY
9f[`]YVb]ggY`a`]h`XYf`7`ca`a`i`b]hmini`hY`]Yb`"

""

8Yf`6Y]hfU[`]6`c`W`ghfYUa`i`bX`6`c`W`9b`]gh`HYg`Už`6fYU`_`;`fci`bX`cb
6]hW`b]A]bY`]gh`_Y]bY`Z]bUbn]Y`Y`6YfUhi`b[`]`"

8YhU]`g

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`_`fmdhc!bYk`g"Uh