

6`cW\_: ]`k ]``? fYX]hd`UhhZcfa `bUWk  
j Yf[ YV`]Wk Yb`J Yf\_Ui Zgj Yfgi Wk Yb  
`]ei ]X]YfYb

8Yf`VUb\_fchhY`? fmdhc!`fYX]h[ YVYf`6`cW\_Z]`Uh`VYUbfU[ hZ  
XUgg`Y]b` ; Yf]Wk`h`XYb`J Yf\_Ui Z`gY]bYg`? fYX]h[ YgWk`AZhg  
[ YbY`a ] [ hZ`XU`Yf` ; Y`XYf`ni f`F`ØW\_nU`i b [ `gY]bYf` ; `Ai V][ Yf  
[ YbYf]YfYb`k ]``8Yf`GWk f]hh`YfZc` [ h`bUWk`j Yf[ YV`]Wk Yb  
J Yfgi Wk Yb`ž`X]Y`? fYX]hd`UhhZcfa `Ub`8f]hhY`ni`j Yf\_Ui ZYb`  
6`cW\_: ]` [ UV`VY`\_UbbhZ`XUgg`Yg`j cb`dchYbn]Y``Yb`?`Ai ZYfb  
\_Y]bY`k Yfha UI ]a ]YfYbXYb`5b[ YVchY`Yf`U`hYb`U`UVY``6`cW\_: ]  
k ]``XUg`? fYX]h[ YgWk`AZh`]ei ]X]YfYb`8Yf`]bgc`j YbhY  
? fYX]h[ YVYf``Y [ hY`XYb`l a ghfi \_hi f]Yfi b [ gd`Ub`bUWk`? Ud]hY`  
%%]b`Y]bYa`8c\_i a Ybh`cZYb`ž`XUg`Ua`i: fY]hU[ `VY]a`l G!  
Ua Yf\_]Ub]gWk Yb`ž`gc`j Ybn[ Yf]Wk`h`b`HfYbhcb`ž`BYk`ž`fgYmž  
Y]b[ YfY]Wk`h`k i fXY``K`A`fYbX`XUg`l bhYfbY`a Yb  
VYUVg]Wk]h[ hZ`Gh]a a Yb`j cb` ; `Ai V][ Yfb`i bX`Df]j Uh\_i bXYb  
Y]bni `c`Yb`ž`a i gg`XYf`D`Ub`bcWk`j ca` ; Yf]Wk`h`[ YbY`a ] [ h  
k YfXYb``6`cW\_: ]ž`XUg`]a`Bcj Ya VYf`/`Ua`d`^Y``]d/

8Yf`VUb\_fchhY`? fmdhc!`fYX]h[ YVYf`6`cW\_Z]`Uh`VYUbfU[ hZ`XUgg`Y]b  
; Yf]Wk`h`XYb`J Yf\_Ui Z`gY]bYg`? fYX]h[ YgWk`AZhg` [ YbY`a ] [ hZ`XU`Yf`  
; Y`XYf`ni f`F`ØW\_nU`i b [ `gY]bYf` ; `Ai V][ Yf` [ YbYf]YfYb`k ]``

8Yf`GWk f]hh`YfZc` [ h`bUWk`j Yf[ YV`]Wk Yb`J Yfgi Wk Yb`ž`X]Y  
? fYX]hd`UhhZcfa `Ub`8f]hhY`ni`j Yf\_Ui ZYb``6`cW\_: ]` [ UV`VY`\_UbbhZ`  
XUgg`Yg`j cb`dchYbn]Y``Yb`?`Ai ZYfb`\_Y]bY`k Yfha UI ]a ]YfYbXYb  
5b[ YVchY`Yf`U`hYb`U`UVY``

6`cW\_: ]`k ]``XUg`? fYX]h[ YgWk`AZh`]ei ]X]YfYb

8Yf`]bgc`j YbhY`? fYX]h[ YVYf``Y [ hY`XYb`l a ghfi \_hi f]Yfi b [ gd`Ub

bUW ? Ud]hY`%%]b`Y]bYa `8c\_i a YbhcZZYbž`XUg`Ua `: fY]hU[ `VY]a  
I G!Ua Yf]\_Ub]gWYb`đgc`j Ybn[ Yf]W`h]b`HfYbhc bž`BYk `>fgYmž  
Y]b[ YfY]W`h`k`i`fXY`"K`À`fYbX`XUg`i`bhYfbY`a`Yb`VYUVg]W`h][ hž  
Gh]a`a`Yb`j`cb`:``Ài`V][ Yfb`i`bX`Df]j`Uh\_i`bXYb`Y]bni`c`Ybž`a`i`gg`XYf  
D`Ub`bcW`j`ca`:`Yf]W`h][ YbY`a`][ h`k`YfXYb`"

6`c`W\_: ]ž`XUg`]a`B`c`j`Ya`VYf`đgc`j`YbnUbhfU[ `[ YghY`h`U`hY`ž`b`UbbhY  
fY[ i`U`hcf]gWY`9b`hk`]W`i`b[ Yb`U`g`Y]bYb`:`fi`bX`XU`Z`fž`XUgg`Yg`j`cb  
dchYbn]Y`Yb`?`Ài`ZYfb`\_Y]bY`ei`U`]hUh]j`c`W`k`Yfh][ Yb`5b[ YVchY  
Yf\]Y`h`"

8U\Yf`k`ØfXY`XYf`5VgW`i`gg`i`bX`5VgW`i`gg`Y]bYf`HfUbgU\_h]cb`ZØf  
X]Y`6`c`W\_: ]!D`UhhZcfa`b]W`h`ni`Y]bYf`nk`YW\_X]Yb`]W`Yb`i`bX  
k`Yfha`U]`ja`]YfYbXYb`HfUbgU\_h]cb`ni`[ i`bghYb`XYf`:``Ài`V][ Yf`XYf  
GW`i`X`bYf`ZØ`fYb`"

8Ya`Yb`hgd`fYW`YbX`ZØ`fYb`X]Y`GW`i`X`bYf`X]Y  
GY`Vgh]ei`]XUh]cbghfUbgU\_h]cb`Xi`fW`ž`VY]`XYf`X]Y`GW`i`X`bYf`]\f  
JYfa`Ò[ Yb`[ Ya`À»`XYb`6YX]b[ i`b[ Yb`XYg`D`Ubg`Ub`X]Y`:``Ài`V][ Yf  
j`YfhY]`Yb`i`bX`UbgW`]Y»`YbX`]\fY`:`YgW`À`ZhY`UVk`]W`Y`b`ž`gU[ hYb  
5bk`À`hY`ž`X]Y`XUg`]bgc`j`YbhY`i`bhYfbY`a`Yb`j`YfhfYhYb`"

5bgdfØWY`[ Y[ Yb`X]Y`:`HL`:`;`fci`d`ni`f  
9f`Ø`i`b[ `XYf`?`i`bXYbfØW`[ Yk`]bbi`b[ Yb

8UfØVYf`\]bUi`g`\Uh`6`c`W\_: ]Ui`Z[ YXYW`hž`XUgg`XYf`<`Ui`dh[ fi`bX`ZØf  
X]Y`F`ØW`Zc`fXYfi`b[ Yb`ZØf`:``Ài`V][ Yf`i`bX`?`i`bXYb`X]Y`:`cfXYfi`b[ Yb  
[ Y[ YbØVYf`gY]bYb`\_ca`a`Yfn]Y`Yb`:`Y[ YbdUfhY]Yb`g]bX`"Ni`XYb  
i`bhYfbY`a`Yb`[ Y\ØfYb`X]Y`VUb`\_fchhY`?`fmdhc!`6`ØfgY`:`HL`ž`]\f  
GW`k`YghYf`\UbXY`gi`bhYfbY`a`Yb`5`Ua`YXU`F`YgYUfW`ž`XYf  
i`a`\_`Àa`d`ZhY`?`fmdhc!`<`YX[ YZcbXg`H`fY`Y`5`ffck`g`7`Ud]hU`fi`5`7`ž`GUa  
6Ub`\_a`Ub`!`f]YXg`<`c`X]b[ [ YgY`gW`UZh`9a`Yf[ Ybh`i`bX`XYf  
F`c`\ghc`Za`U`\_Yf`A`UfYI`"

8Yb`\_Yb`G]Y`XUfUbž`XUgg`6`c`W\_: ]`Y`hnhYg`>U`f`k`À`fYbX`gY]bYg  
@]ei`]X]h`ÀhgYb[ dUggYg`]ba`]hhYb`XYg`6`ÀfYba`Uf`\_hYg`Y]bY  
fYj`c`j`]YfYbXY`?`fYX]hZUn]`]h`Àh]b`<`Ø`Y`j`cb`&)`\$`A`]`cbYb`i`G!`8c`Uf  
j`cb`:`HL`Yf`\U`hYb`\Uh`"Ni`gUa`a`Yb`gW`i`XYb`:`HL`ž`5`Ua`YXUž`'`5`7`ž`

9a Yf[ Ybhi bX'A UfYI '6`cW\_: ]'Yhk U'%A ]''UfXY'I G!8c``Uf"

I bX'k ]Y' ]b'XYf'@ei ]XUh]cbgUbU`mgY`VYgWk f]YVYb' 'k YfXYb`X]Y  
FØW\_nU\`i b[ Yb'j cb'?i bXYb'a Ugg]j`ghY][ Yb'cXYf'g]b\_Yb'fk cVY]  
X]Y'; YgUa hUi ggWk`À[ Y`VY]'XYb`FØW\_nU\`i b[ Yb'j cb'?i bXYb  
a Ò[ `]Wk Yfk Y]gY`%A ]''UfXY'I G!8c``Uf'ØVYfghY][ Yb'`\_ÖbbYbłž`Y  
bUWkXYa ž'cV'6`cW\_: ]]b`X]YgYb`F YWk hgghfY]h][ \_Y]hYb`YfZc`[ fY]Wk  
gY]b`\_Ubb"8 U\Yf' [ `Ui VYb`k ]fž`XUgg`Yg`g]Wk`c`bž'g]Wk`X]Y`NY]h'ni  
bY\`a Ybž'g]Y`k Y]hYfni j YfZc`[ Yb" ' ž'gU[ hY`XYf'?fYX]h[ YVYf"

I bhYfXYggYb`YbhgWk]YX`Y]b`I G!F ]Wk hYf`\_Øfn`]Wk ž`XUgg  
J Yfa Ò[ Ybgk YfhY`Ui Z`XYb`j Yfn]bg`]Wk Yb`?cbhYb`j cb`6`cW\_: ]]b]Wk h  
XYb`6Ybi hnYfb`[ Y\`ÖfYbž`X]Y`j Yfgi Wk Ybž'g]Y`ni fØW\_ni Zc fXYfb"8 Yf  
?fmdhc!`fYX]h[ YVYf`k i fXY`Ub[ Yk ]YgYbž`U`Y`Ui gghY\`YbXYb  
HfUbgU\_h]cbYb`ni `ghc fb]YfYbž`X]Y`j cb`6Ybi hnYfb`j Yfi fgUWk h  
k i fXYbž'i a`X]Y`J Yfa Ò[ Ybgk YfhY`ni `j YfgWk]YVYbž`bUWkXYa`XUg  
I bhYfbY\`a Yb`YhnhYg`š\`f`X]Y`5V\`YVi b[ Yb`Y]b[ YghY`h`UhhY"

...

8YhU]`g

6Ygi Wk Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh