

6`]hngWx bY`` . '@]e i]X]hÅhg_f]gY`hf]ZZh`XUg
? fmdhc! =a dYf]i a `j cb`GUa `6Ub_a Ub!
: f]YX

8Yf`d`Òhn`]WXY`5Vghi fn`XYg`A]``]UfXÅfg`GUa `6Ub_a Ub!: f]YX
j ca `? fmdhc! FYhhYf `ni a `FYhhi b[gYa dZÅb[Yf`\Uh`XYa
nYfVfYWx`]WXYb`JYfhfUi Yb`]b`XYb`A Uf_h`ZØf`X][]hU`Y
JYfa Ò[Ybgbk YfhY`ja `K Yfhj cb`%6]c`": HL`i bX`5`Ua YXU
FYgYUfWx`ž`XUg`? fmdhc!6ÖfgYb!`i bX`< UbXY`gi bhYfbY`a Yb
j cb`6Ub_a Ub!: f]YXž`[U`hYb`j cf`Y]bYf`K cWXY`U`g`Y]b][Y`XYf
ni j Yf`Àgg][ghYb`GhUfg`XYg`? fmdhca Uf_hYg`6Ub_a Ub!: f]YX
\UhhY`gY]bYb`Fi Z`[YghÅf`hž]bXYa `Yf`Ui Z`XYa `<Ò\Ydi b_h
XYf`? fmdhc_f]gY`ja `Gca a Yf`Ub[YgWx`U[YbY`?cb_i ffYbhYb
k]Y`XYb`?fYX]h[YVYf`6`cW_:]i bhYfghØhnhY``8 Ug`VfUWx`hY`]\a
XYb`Gd]hnbUa Yb`? fmdhc!D]Yfdbc`h`A cf[Ub`Y]b`Y]bY
5bgd]Y`i b[`Ui Z`XYb`6Ub_]Yfž`XYf`Y]bgWx`f]hž`i a `%- \$+`Y]bYb
6Ub_fi b`ni `ghcddYb``5VYf`Ua `8]YbghU[`k Uf`XYf`` \$!`Å\`f][Yž
XYggYb`: HL!6ÖfgY`ni / Ua d^Y``]d/

8Yf`d`Òhn`]WXY`5Vghi fn`XYg`A]``]UfXÅfg`GUa `6Ub_a Ub!: f]YX`j ca
? fmdhc! FYhhYf `ni a `FYhhi b[gYa dZÅb[Yf`\Uh`XYa
nYfVfYWx`]WXYb`JYfhfUi Yb`]b`XYb`A Uf_h`ZØf`X][]hU`Y
JYfa Ò[Ybgbk YfhY`ja `K Yfhj cb`%6]c`"

: HL`i bX`5`Ua YXU`FYgYUfWx`ž`XUg`? fmdhc!6ÖfgYb!`i bX
< UbXY`gi bhYfbY`a Yb`j cb`6Ub_a Ub!: f]YXž`[U`hYb`j cf`Y]bYf
K cWXY`U`g`Y]b][Y`XYf`ni j Yf`Àgg][ghYb`GhUfg`XYg`? fmdhca Uf_hYg`
6Ub_a Ub!: f]YX`\UhhY`gY]bYb`Fi Z`[YghÅf`hž]bXYa `Yf`Ui Z`XYa
<Ò\Ydi b_h`XYf`? fmdhc_f]gY`ja `Gca a Yf`Ub[YgWx`U[YbY
?cb_i ffYbhYb`k]Y`XYb`?fYX]h[YVYf`6`cW_:]i bhYfghØhnhY``8 Ug
VfUWx`hY`]\a `XYb`Gd]hnbUa Yb`? fmdhc!D]Yfdbc`h`A cf[Ub`Y]b`
Y]bY`5bgd]Y`i b[`Ui Z`XYb`6Ub_]Yfž`XYf`Y]bgWx`f]hž`i a `%- \$+`Y]bYb

6Ub_fi b'ni 'ghcddYb"

5VYf'Ua '8]YbghU['k Uf'XYf'' \$!>\f][Yž'XYggYb': HL!6ŌfgY'ni
6Y[]bb'XYg'>\fYg'Ui Z' &'A]''UfXYb'8c''Uf'[YgW\Àhnh'k i fXYž
[Ynk i b[Ybž'g]W\ZŌf'Y]bY'F Yhhi b[gU_h]cb'Ub'Y]bYb'F]j U'Yb'ni
k YbXYbž'XU'X]Y'6YZŌfW\hi b[Yb'i a 'X]Y'Z]bUbn]Y''Y'; Ygi bX\Y]h
j cb'5'Ua YXU'ni 'Y]bYa 'i b\U'hvUfYb'?i bXYbUbgħi fa 'ZŌ\fhYb']\fY
9]b'U[Yb'j ca 'A Uf_h'ni fŌW_ZcfXYfb"

8]Y'@ei]X]h\hg_f]gY'a Uf_]YfhY'Y]bY'gdY_hU_i 'ÀfY'K YbXY'XYg
; 'ŌW_g'ZŌf'6Ub_a Ub!: f]YXž'XYf'']b'k Yb][Yf'U'g'j]Yf'>\fYb'j cb
Y]bYa 'fY'Uh]j 'i bVY_UbbhYb'<cW\ZfYei Ybn\ÀbX'Yf'ni 'Y]bYa 'XYf
VY_UbbhYghYb'; Yg]W\hYf'XYf'?fmdhc]bXi ghf]Y'i bX']\fYa 'XY!ZUWhc!
7\YZgdYfW\Yf']b'K Ug\]b[hc'b'Ui Z[Ygh]Y[Yb'k Uf'"GY]b
DUd]Yfj Yfa Ō[Yb'gh]Y['j cf'bi f'gYW\g'A cbUhYb'Ui Z[YgW\ÀhnhY'&(A
A]''UfXYb'8c''Uf'Ub"

6Ub_a Ub!: f]YXž'Gc\ b'j cb'DfcZYggcfYb'Ub'XYf'GhUbZcfX'@Uk
GW\cc'ž[fŌbXYhY': HL 'ja ' >\f'&\$%- 'i bX'VUi hY'XUg'DfcZ]'XYg
l bhYfbY\ a Ybg'Ui Z]'bXYa 'Yf'A]''cbYb'']b'Y]bY'\cW_Uf\h][Y
A YX]Yb_Ua dU[bY'bj Ygh]YfhYž'ni 'XYf'Ui W\XYf'?Ui Z'XYf
BUa YbgfYW\hY'ZŌf'X]Y'A]Ua]'<YUh'5fYbU'XYf'B65' 'Yhnh': HL
5fYbU' '[Y\ŌfhY'a]h'Gi dYfa cXY'';]gY'Y'6ŌbXW\Yb'jb
<cW\ 'UbnUbnY][Yb'XYg'Jc[i Y!A U[Un]bg''9f'[Yk Ubb'Ui W\X]Y
l bhYfghŌhni b['j cb'; fc»]bj YghcfYbž'XUfi bhYf'GcZh6Ub_ž'H][Yf
; 'cVU'ž'6'UW_FcW_i bX'CbhUf]c'HYUW\Yfg 'DYbg]cb'D'Ubž'X]Y'; Y'X
]b': HL 'ZcggYb"

9]b'XYa Ōh][Yf'6Ub_a Ub!: f]YX'UddY''YfhY'Ua '8]YbghU['Ub'X]Y
f]j U']g]YfYbXY'?fmdhc!6ŌfgY'6]bUbW\ž'X]Y]bYf\U'V'k Yb][Yf
Għi bXYb'Y]bYb'8YU''i bhYfgW\f]YVž'i a 'X]Y'6ŌfgY'ni '_Ui ZYb'i bX
XYb'?i bXYb'; Y'XYf'ni '[UfUbh]YfYb''9f'\UVY'Ua '8]YbghU['Y]b
gY\fi b_ca'd'n]YfhYg 'HfYZZYb'a]h'U''Yb'6YhY']][hYb'UV[Y\U'hYbž
gU[hY'Y]bY'a]h'XYf'5b[Y'Y[Yb\Y]hj YfhfUi hY'DYfgcb"

9g'[]b['U''Yg'V'hngW\by'' ž'gU[hY'X]Y'DYfgcb'' 9f'gU[hY.'8Ug']ghž
k Ug'dUgg]Yfhž'i bX'Yg']gh'Yf'YX][h'

8]Y`B UWXf]WXhj cb`XYa`8YU`k Uf`gY`Vgh`ZØf`YfZU`fYbY`? fmdhc!
<ÀbX`Yf`i bX`i: Ø\fi b[g_`ÀZhY`Y]b`GWxcW`"6Ub_a Ub!: f]YX`gU[hYž
X]Y`?i bXYb`k ØfXYb`]\f`[YgUa hYg; Y`X`ni fØW`Yf\U`hYbž`UVYf`Yg
k ØfXY`Y]b`V]ggWX`Yb`NY]h`b`5bgdfi WX`bY`a`Yb"

8]Yg`]gh`Y]b`]\ghcf]gWX`Yf`A`ca`Ybh`""`Y]b`V]ggWX`Yb`k`]Y`Y]b`K` \Uh
h\Y`i: i W`!A`ca`Ybh`ž`gU[hY`DUgWU`"; Ui`h\]Yfž; YgWX`ÀZhgZØ`fYf`XYg
8][`]hU`K`U`Y`h!5bV]YhYfg`@YX[`Yf"8 Ug`nY][`hž`XUgg`b]Ya`UbX`ni
[`fc»`]ghž`i`a`ni`gWX`Y]hYfb`": HL`gWX`Y]b`i`bUbhUghVUf"

8Yf`J`c`f`g`h`U`b`X`g`j`c`f`g]hnY`b`XY`j`cb`6]b`Ub`W`ž`7`\Ub[`dYb[`N`\Uc`ž
j`Yf`g`W`À`f`ZhY`Ua`G`c`b`b`h`U[`X]Y`6Y`ZØf`W`hi`b[`Yb`]b`6Y`ni`[`Ui`Z`HL`ž`U`g
Yf`g`U[`hY`ž`g`Y]b`Y`?`fmdhc!6Øf`g`Y`\`UVY`VY`g`W`\`c`g`g`Y`b`ž`]`f`Y`b`J`c`f`f`U`h`U`b
:`HH`i`Y]b`Ya`j`cb`i: HL`Ui`g[`Y[`YVY`b`Y`b`?`fmdhc!Hc`_`Yb`i`Ui`Z[`fi`b`X
Øb[`ghYf`9bh\Ø`i`b[`Yb`ž`X]Y`Ubg`@]WX`h[`Y`_`ca`a`Yb`g]b`X`ni
j`Yf`_`Ui`Z`Yb"8Yf`Hk`YY`h`Zc`[`hY`Ui`Z`Y]b`Y`b`7`c]b`8Y`g`!6Y`f]WX`hž`k`cb`U`W`X
5`Ua`Y`X`U`A`j`Uf`X`Y`b`j`cb`i: HH!Hc`_`Yb`]b`g`Y]b`Y`f`6]`Ub`n`\`À`hž`k`U`g
g`Y]b`Y`J`Y`fa`Ø[`Y`b`g`k`Y`f`h`Y`[`Y[`Y`b`Ø`V`Y`f`J`Y`f`V]b`X`]WX`_`Y]h`Y`b`]b`<`Ø`Y`j`cb
,`A`j`Uf`X`Y`b`8`c`Uf`U`bg`W`k`Y`Y`b`À`g`g`h"

6]b`Ub`W`j`cb`7`\Ub[`dYb[`N`\Uc`\Uh`Y]b`Y`b`8Y`U`ni`f`F`Y`h`i`b[`X`Y`g
<Ui`dh`cb`_`i`ff`Y`b`h`Y`b`i: HL`j`Y`f`Y]b`V`U`f`h`i`F`Y`i`h`Y`f`g

9]b`Y`Y]h`Y`b`X`Y`f`5`b[`Y`g`h`Y`h`Y`f`Y]b`Y`f`?`fmdhc!<`Ub`X`Y`g`Z]fa`U`g`U[`h`Y`i`9`g
]gh`Z`U`gh`g`c`ž`U`g`k`Øf`X`Y`Y]b`i`b`h`Y`f`b`Y`\`a`Y`b`g`Y]b`9][`Y`b`_`U`d]h`U`U`g
G]WX`Y`f`\`Y]h`ZØf`Y]b`Y`b`?`f`Y`X]h`j`Y`f`k`Y`b`X`Y`b"i`b`X`X`U`g`k`Øf`X`Y`b`G]Y
b]Ya`U`g`hi`b`ž`k`Y]`Y`g`g`c`g`Y`\`f`a`]h`≠`f`Y`f`;`Y`gi`b`X`\`Y]h`U`g
i`b`h`Y`f`b`Y`\`a`Y`b`j`Y`f`Vi`b`X`Y`b`]gh`K`Y`b`b`G]Y`X]Y`G]WX`Y`f`\`Y]h`Y`b`Ua
X`f]b[`Y`b`X`gh`Y`b`V`Y`b`Ø`h][`Y`b`ž`i`a`i`\`f`Y`5`f`V`Y]h`ni`Y`f`Y`X][`Y`b`ž`k`Y`f`X`Y`b`g]Y
k`Y`f`h`c`g"

6]g`8]Y`b`gh`U[`UVY`b`X`@`c`b`X`c`b`Y`f`NY]h`Z]Y`X`Y`f`K`Y`f`h`X`Y`g`i: HH!Hc`_`Y`bg
X`Y`f`6Øf`g`Y]b`b`Y`f`\`U`V`j`cb`&(`G`h`i`b`X`Y`b`j`cb`Y`h`k`U`&&`i`G!8`c`Uf`U`i`Z
Y`h`k`U`)`i`G!8`c`Uf`ž`Y]b`9]b`V`fi`WX`j`cb`a`Y`\`f`U`g`+`\$`D`f`c`n`Y`b`h"

8]Y'j cf[YgW\`U[YbY`FYhhi b['j cb`6]bUbW`Ui g': HL`ghY`h`Ui W
FYhhi b[gUV`ca a Yb`]b': fU[Yž`X]Y`6Ub_a Ub!: f]YX`a]h
I bhYfbY\`a Yb`]b`XYf`? fmdhc]bXi ghf]Y`Ui g[Y\`UbXY`h`\Uhž`X]Y`]b
X]YgYa `đ\`f`j ca `9]bVfi W`XYf`Hc`_Yb!DfY]gY`VYhfcZZYb`k UfYb`i bX
nk Y]`8f]hY`XYf`[YgUa hYb`A Uf`h`Ud]hU`g]Yfi b[`X][]hU`Yf
J Yfa Ò[Ybgk YfhY`Ui g[Y`ÒgW`h`\UVYb"

F' !; YgW`ÀZhgzØ\`fYf`7\`Uf`Ym`7ccdYf`gU[hY.`6]g'[YghYfb`k i fXY
: HL`bUW`XYa `Ni gUa a YbVfi W`j cb`HYffU#@ bU`bcW`U`g`FYhhYf
j]Y`Yf`HY]Y`XYg`2`_cgmghYa g`j YfY\`fhž`UVYf`Ua
8]YbghU[bUW`a]hU[`k i fXYb`g]Y`j cb`Y]bYa `]\`fYf`YfghYb
÷j YghcfYb`[YgW`i W`h" ` `

E i Y`Y.`:]bUbW]U`H]a Yg

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh