

6]hWŁ]b j Yfgi W h'Y]bY '9f\c`i b[ž`_ca a Yb
&) "\$\$\$`~ `U`g`bÅWŁ ghYg3`fł6 H7!
DfY]gUbU`mgYŁ

8Yf`DfY]g j cb`6]hWŁ]b`U h'g]WŁ`]b`XYb`Y hnhYb`K cWŁYb`i bhYf`
Y]bYa`g][b]Z]_UbhYb`K]XYfghUbXgb]j YUi`_cbgc`X]Yfhž`
bUWŁXYa`Yg`]\a`]a a Yf`k]YXYf`b]WŁh`[Y`i b[Yb`k Ufž`]\b
bUWŁ`cVYb`ni`Xi fWŁVfYWŁYb`"K Å\fybX`Yg`]a a Yf`bcWŁ`Y]bY
`c\Y`K U\fgWŁY]b`]WŁ_Y]h`[]Vhž`XUgg`XYf`DfY]g`X]YgYb
YbhgWŁY]XYbXYb`Di b`h`ØVYfgWŁfY]hYhž`g]bX`Ui WŁ`a Y\fyfy
l bhYfghØhni b[gb]j YUi`g j YfZØ[VUfž`ZU`g`Yg`ni`Y]bYa
Di`VUW`_ca a Yb`gc`hY`"HYWŁb]gWŁY`5bU`mgY`Jcb.`9Xf]g
8 Ug`HU[YgWŁUfh`5i ZXYa`HU[Yg!7\Ufh`k i fXY`XYf`DfY]g`]b
`Y hnhYf`NY]h`a Y\fa U`g j cb`XYf`k]WŁh`[Yb`K]XYfghUbXga Uf_Y
j cb`&) "\$\$\$`~ `UV[Y`Y\`bh`8YfnY]h`V]YhYh`XYf`[`Y]hYbXY
) \$!HU[Y!8i fWŁgWŁb]hž`XYf`VY]`Yhk U`&' "\$\$\$`~`Y[hž
l bhYfghØhni b[`i bX`_ØbbhY`XYb`DfY]g`bUWŁ`cVYb`XfØW_Ybž
i a`XUg`/ Ua d^Y`]d/



8Yf`DfY]g j cb`6]hWŁ]b`U h'g]WŁ`]b`XYb`Y hnhYb`K cWŁYb`i bhYf`Y]bYa
g][b]Z]_UbhYb`K]XYfghUbXgb]j YUi`_cbgc`X]Yfhž`bUWŁXYa`Yg`]\a
]a a Yf`k]YXYf`b]WŁh`[Y`i b[Yb`k Ufž`]\b`bUWŁ`cVYb`ni

Xi fW VfyW Yb" K A\fybX'Yg]a a Yf'bcW\Y]bY'\c\Y
K U\fgWY]b`]W_Y]h[]Vh'XUgg'XYf'DfY]g'X]YgYb'YbhgWY]XYbXYb
Di b_h'ØVYfgWfY]hYh'g]bX'Ui W'a Y\fyfY'l bhYfghØhni b[gb]j YUi g
j YfZØ[VUfž ZU`g'Yg'ni 'Y]bYa 'Di ``VUW_`_ca a Yb'gc`hY"

HYW\ b]gW\ Y`5 bU`mgY

Jcb.'9Xf]g

8 Ug'HU[YgW Ufh

5i ZXYa 'HU[Yg!7\Ufh'k i fXY'XYf'DfY]g]b`YhnhYf'NY]h'a Y\fa U`g
j cb'XYf'k]W]h[Yb'K]XYfghUbXga Uf_Y'j cb'&) "\$\$\$`~`UV[Y`Y\bh"
8 YfnY]h'V]YhYh'XYf'[`Y]hYbXY`) \$!HU[Y!8i fW gW\ b]hž'XYf'VY]'Yhk U
&' "\$\$\$`~`Y[hž' bhYfghØhni b['i bX'_ØbbhY'XYb'DfY]g'bUW\ cVYb
XfØW_Ybž'i a 'XUg'B]j YUi 'j cb'&) "\$\$\$`~`YfbYi'hini 'hYghYbž'k cVY]'j b
X]YgYa ' : U`Y]b'n]bgVi ``]gWYf'5i gvfi W\k U\fgWY]b`]WYf'gh"

K Ybb'ja ' ; Y[YbgUhn'XUni 'XYf'[`Y]hYbXY`) \$!HU[Y!8i fW gW\ b]h
bUW\ i bhYb'Xi fW VfcWYb'k]fXž'_ØbbhY'XYf'[`Y]hYbXY`&\$!HU[Y!
8i fW gW\ b]hž'XYf'i a 'XUg'dgmW\c`c[]gWY'B]j YUi 'j cb'& "\$\$\$`~`
hYbX]Yfž']bg'Gd]Y`_ca a Yb'i bX'Y]bYb'k Y]hYfYb'F ØW_[Ub[
j Yf\]bXYfb"

'HfUX]b[J]Yk

8 Ug'(!Ghi bXYb!8]U[fUa a

≠bYf\U'V'X]YgYg'NY]hfU\ a Ybg'k YfXYb'X]Y'Øb[ghYb
GWk Ub_i b[Yb'j]Y`XYi h]WYf"8Yf'DfY]g]gh'bUW\ Y]bYf
5V`Y\bi b['j cb'&) "\$\$\$`~`Ui ZXUg'l bhYfghØhni b[gb]j YUi 'j cb
&&") \$\$`~`[YZU`Ybž'k cVY]'X]Y'Yfk A\bhY'l bhYfghØhni b['XYb'A Uf_h
YfZc`[fY]W\`A`h"

8 YfnY]h'gWY]bh'X]Y'? fmdhck A\fi b['YfbYi h'XUg'B]j YUi 'j cb
&) "\$\$\$`~`Ubni ghfYVYbž'i bX'X]Y'K U\fgWY]b`]W_Y]h'Y]bYg
8i fW Vfi W\g'ØVYf'X]YgYb'Di b_h'k Afy'\Ø\Yf'U`g'ni j cfž'k Ybb'XYf
DfY]g']\b'YffY]WYb'_Ubb"5bXYfYfgY]hg'k AfY'ja ' : U`Y'Y]bYg

h]YZfYb'F ØW_ni [g'i bX'Y]bYg'F ØW_[Ub[g'i bhYf'&&") \$\$\$' 'X]Y
&%"\$\$\$' !A Uf_Y'XYf'bÀW ghY'6YfY]W žXYb'Yg'ni 'VYcVUW hYb' []'h"

8Yf'FG≠bX]_Uhc'f'nY][h'YVYbZU`g'K YfhY'ØVYf') \$'i ž'k Ug'Ui ZXUg
n]bgVi ``]gWY'A ca Ybhi a 'b'X]YgYa 'NY]hfU\ a Yb'\]bXYi hYhž'k Ug
XUg'dcg]h]j Y'GnYbUf]c'k U\fgWY]b`]WYf'a UW'h"

'HfUX]b[J]Yk

C b W U]b!5 b U`mgY

Jcb'G\UmUb

8Yf'9I WUb[Y'≠Zck '788'a]ggh'XYb'788!K Yfh'j cb'7c]bgž'X]Y
Xi fW'XUg'9]bZ]Y» Yb']b'6ØfgYb'nYfghØfh'k i fXYb"<c\Y'K YfhY
XYi hYb'XUfUi Z'\]bž'XUgg'a Y\ f'@Ub[nY]hVYg]hnYf'\fY'7c]bg'Ub'X]Y
6ØfgYb'a]h'XYf'A Ø[`]W_Y]h'XYf'J YfhY]i b['j YfgWcVYb'\UVYb"

8]Y'A Yhf]_`gh]Y['YXYg'A U`ž'VYj cf'XYf'DfY]g'XUni 'bY][hYž'Y]b
k]W'h][Yg'gYbh]a YbhU'Yg'DfY]gb]j YUi 'ni 'Xi fW'VfYWYbž'Y]b
NY]WYb'ZØf'Y]bY'Yf\YV']WY'?Ud]hi 'Uh]cb"'Ni a '6Y]gd]Y`Z]Y`XYf
DfY]g'bUW'XYa 'a Ugg]j Yb'5Vghi fn'Ui Z[fi bX'j cb'7\]bUg': I 8'ja
ž'`]&\$&%Ui ZXUg'YbhgWY]XYbXY'B]j YUi 'j cb'' "\$\$\$\$' ž'i bX
bUW'XYa 'XYf'9I WUb[Y'≠Zck '788'd'Øh'W'Y]bYb'<Ø\Ydi b_h
YffY]W hYž'ZUbX'6]hW'cb'XYb'6cXYb'i bX'VY[Ubb'Y]bY'ja di `g]j Y
F U`mY"

Ni 'Yhnhž'bUW'XYa '6]hW'cb'Ui ZXUg'B]j YUi 'j cb'%"\$\$\$\$'
UV[YghØfnh'k Ufž'Yf'YVhY'X]Y'?YbbnU\`Y]bYb'5bgh]Y['i bX
YffY]W hY'XUg'[`Y]WY'B]j YUi 'k]Y'ja 'ž'`]&\$&%'"I ba]hY'VUf
XUbUW'VY[Ubb'XYf'DfY]g'Y]bY'5i Zk ÅfhgVYk Y[i b[ž'i bX'j]Y'Y
[`Ui VYbž'XUgg'6]hW'cb'gY]bYb'H]YZdi b_h'VY]'%"\$\$\$\$' [YZi bXYb
\Uh"

5i Z[fi bX'XYg'\]ghcf]gWYb'J Yf\U'hYbg'XYg'9I WUb[Y'≠Zck '788
VYghY'hY]bY'\c\Y'K U\fgWY]b`]W_Y]hž'XUgg'6]hW'cb'XYb'bÀW ghYb
6i ``Yba Uf_h'Y]b[Y'Y]hYh'\Uh'"5i Z[fi bX'XYf'6YgW'UZZYb\Y]h'XYg
'fmdhck Å\fi b[ga Uf_hYg]gh'Yg'YXcW'k]W'h][ž'Ui W'X]Y

5`hYfbUh]j Y`]b`6YhfUW.hini`n]Y\Yb"

`7fmdhcE i Ubh

.."

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh