

# 6]hWŁ]b!A ]bYbUfVY]hYf`[ YghcWŁ Ybž`U`g g]WŁ`X]Y` : c`[ Yb`XYg`DfY]gj YfZU``g Ui gk Y]hYb

6]hWŁ]b!A ]bYf`XfcggY`b`X]Y`DfcXi`\_h]cbž`XU`g]b\_YbXY  
?fmdhck`À\fi`b[`gdFY]gY`i`bX`ghY][`YbXY`9bYf[`]Y\_cghYb`X]Y  
;`Yk`]bbY`gWŁa`À`Yfb`i`bX`]fY`5\_h]Yb`gWŁa`À`Yfb`"A`]bYfž`X]Y  
`Y]ghi`b[`gghUf`\_Y`7ca`di`hYf`j`Yfk`YbXYbž`i`a`bYi`Y`6]hWŁ]b!  
9]b\Y]hYb`ni`YfghY``Yb`i`bX`HfUbgU\_h]cbYb`Ui`Z`6`cW\_WŁU]bg  
ni`j`U`X]YfYbž`k`UfYb`[`Ynk`i`b[`Ybž`XYb`?i`fg`ni`ÀbXYfbž`XU  
ZU``YbXY`?fmdhcdFY]gY`j`fY`\c`Yb`≠j`Ygh]h]cbYb`]b  
HYWŁbc`c`[`]Y`ni`i`bhYf[`fUVYb`Xfc`Yb`"8]Y`6]hWŁ]b!<`Ug\!F`UhYž  
Y]b`A`U»`Z0f`X]Y`A`Yb[`Y`Ub`9bYf[`]Yž`X]Y`Z0f`X]Y`9fghY``i`b[  
bYi`Yf`7c]bg`Ui`Z[`Yk`YbXYh`k`]fXž`]gh`Ui`h`8`UhYb`j`cb  
6`cW\_WŁU]b`"WŁa`gY]h`5bZUb[`XYf`K`cWŁY`i`a`(`DfcnYbh  
[`YZU``Yb`"8Yf`F`0W\_[`Ub[`XYi`hYh`XUfUi`Z`\]bž`XUgg`X][`]hU`Y  
A`]bYf`k`Yb][`Yf`F`YWŁYb`fYggci`fWŁb`Ui`Zk`YbXYbž`i`a  
\_ca`d`YI`Y`F`ÀhgY``ni` ``0gYbž`k`cZ0f`g]Y`a`]hibYi`/`Ua`d`^Y``]d/

6]hWŁ]b!A ]bYf`XfcggY`b`X]Y`DfcXi`\_h]cbž`XU`g]b\_YbXY  
?fmdhck`À\fi`b[`gdFY]gY`i`bX`ghY][`YbXY`9bYf[`]Y\_cghYb`X]Y  
;`Yk`]bbY`gWŁa`À`Yfb`i`bX`]fY`5\_h]Yb`gWŁa`À`Yfb`"

A ]bYfž`X]Y``Y]ghi`b[`gghUf`\_Y`7ca`di`hYf`j`Yfk`YbXYbž`i`a`bYi`Y`  
6]hWŁ]b!9]b\Y]hYb`ni`YfghY``Yb`i`bX`HfUbgU\_h]cbYb`Ui`Z`6`cW\_WŁU]bg  
ni`j`U`X]YfYbž`k`UfYb`[`Ynk`i`b[`Ybž`XYb`?i`fg`ni`ÀbXYfbž`XU  
ZU``YbXY`?fmdhcdFY]gY`j`fY`\c`Yb`≠j`Ygh]h]cbYb`]b`HYWŁbc`c`[`]Y`ni  
i`bhYf[`fUVYb`Xfc`Yb`"

8]Y`6]hWŁ]b!<`Ug\!F`UhYž`Y]b`A`U»`Z0f`X]Y`A`Yb[`Y`Ub`9bYf[`]Yž`X]Y`Z0f`  
X]Y`9fghY``i`b[`bYi`Yf`7c]bg`Ui`Z[`Yk`YbXYh`k`]fXž`]gh`Ui`h`8`UhYb`j`cb  
6`cW\_WŁU]b`"WŁa`gY]h`5bZUb[`XYf`K`cWŁY`i`a`(`DfcnYbh[`YZU``Yb`"

8 Yf'F ØW\_ [ Ub [ 'XYi hYh'XUfUi Z\]bž'XUgg'X][ ]hU`Y`A ]bYf'k Yb][ Yf  
F YWXYbfYggci fW'b`Ui Zk YbXYbž'i a ` \_ca d`YI Y`F`ÀhgY`ni ``ÒgYbž  
k cZØf`g]Y`a ]h`bYi ` [ YdfÀ[ hYb`6]hWc]bg`VY`c\`bh`k YfXYb`"

8 ]Y`8UhYb`j cb`6`cW\_WU]b"Wca`nY][ hYb`Ui Wž'XUgg'XYf  
; YgUa hk Yfh'XYf`Ub`A ]bYf` [ YnU\`hYb`9]bbU\`a Yb`Ui ZXYb  
b]YXf][ ghYb`GhUbX`gY]h`ZUgh`Y]bYa` `J\`f` [ YZU``Yb`]gh``8 ]Y`5\_h]Yb`XYf  
VØfgYbbch]YfhYb`A ]bYf`A UfUh\`cb`8][ ]hU`i bX`<i h, `g]bX`ja  
j Yf[ Ub[ YbYb`A cbUh`i a`fi bX`(\$`DfcnYbh`[ YZU``Ybž`k`À\`fYbX`5f[ c  
6`cW\_WU]b`i a`" )`DfcnYbh`[ YZU``Yb`]gh"

8 YfnY]h`a UW`h`Yg`\_Y]bYb`GdU»ž`ja`A ]b]b[ !; YgW`ÀZ`h`ni`gY]b`ž  
gU[ hY`5`YI UbXYf`BYi a Ø`Yfž`Dfc`Y`\_h`Y]hYf`ZØf`X][ ]hU`Y  
J Yfa Ø[ Ybgk YfhY`Ua`7Ua Vf]X[ Y`7YbhY`Zcf`5`hYfbUh]j Y`:`]bUbW`"

8 Yf`?fmdhca Uf`\_h]gh`bUW`a`cbUhY`Ub[ Yb`F`ØW\_ [ Àb[ Yb`gY]bYf  
[ fØ»hYb`A ØbnYb`i bhYf`8fi W\_ [ YfUhYbž`k cXi fW`XYf`K Yfh`XYg  
A Uf`\_hYg`j cb`Y]bYa` <ØW`ghghUbX`j cb``ž&`6]``cbYb`8c``Uf`ja  
Bcj Ya VYf`Ui Z`\_bUdd`%`6]``cb`8c``Uf`gW`fi a dZ`Y`"

6]hWc]b`\Uh]b`X]YgYa` `J\`f`a Y`\`f`U`g`) \$`DfcnYbh`gY]bYg`K YfhYg  
j Yf`cfYbž`i a`i bhYf`&%`\$\$\$`~` [ Y\`UbXY`h`ni`k YfXYbž`k cVY`]g]W  
X]Y`J Yf`i ghY`]b`XYb`Y`h`hYb`K cW`Yb`VYgW`Yi b][ hYbž`bUW`XYa`X]Y  
GhUV`YWc]b`HYffU`ni`gUa`a YbVfUW`i bX`X]Y`?fYX]hd`UhhZcfa  
7Y`g]i g`]\`fY`?i bXYb`XUfUb`\]bXYfhYž`i; Y`X`UVni`\YVYb`"

9g`[ ]Vh`j ]Y`Y`A ]bYf`]b`XYf`6fUbW`Yž`X]Y`GW`k Ub`\_i b[ Yb`XYf  
9bYf[ ]YdfY]gY`Ui`g[ YgY`h`h`g]bX``5`g`gc`W`Y`gdØfYb`g]Y`8fi W`\_Ui`g  
nk Y]j YfgW`]YXYbYb`F]W`hi`b[ Yb.`\`c`Y`?cghYb`[ YdUUfh`a ]h  
[ Yf]b[ YfYb`9]bbU\`a Yb`dfc`[ YbYf]YfhYa`6]hWc]b`ž`gU[ hY`7`\Uf`]Y  
GW`i a UW`Yfž`Y]b`GdfYW`Yf`j cb`A UfUh\`cb`8][ ]hU`ž`Y]bYa`XYf  
k Y`hk Y]h`[ fØ»hYb`6]hWc]b!A ]bYf`"

A UfUh\`cb`gY`Vgh[ UV`ja`YfghYb`E`i UfhU`a Y`\`f`U`g`&\$\$`A ]``cbYb  
I G!8c``Uf`ZØf`VYf[ VUi VYnc[ YbY`≠]j Ygh]h]cbYb`Ui`g`"

8 ]Y`[ fØ»hYb`6Yhf]YVY`\UVYb`]b`XYf`F Y[ Y`ZYghY`9bYf[ ]Y`\_cghYb  
i bX`[ fØ»YfY`Di ZYfž`Ui Z`X]Y`g]Y`ni fØW\_ [ fY]ZYb`\_ØbbYbž`UVYf`XYf`"

5VgWk i b[ 'a UWkh\_Y]bYfY'I bhYfbY\ a Yb'UbZÀ`][ 'ZØf  
 , VYfbU\ a Yb'i bX'GW\Y» i b[ Yb" GhY][ YbXY'9bYf[ ]Y\_cgYb'a  
Ni gUa a Yb\Ub[ 'a ]h'XYa ' ?f]Y[ ' ]b'XYf'I \_fU]bY'\UVYb'X]Y  
 ; Yk ]bbY'j ]Y'Yf'I bhYfbY\ a Yb'VYY]bhfÀWkh][ h"

8]XUf'6Y\_VUci cj žY]b'\_UgUW]gWYf'6Yf[ a Ubb'i bX'A ]hVY[ fØbXYf  
XYg'6Yf[ VUi i bhYfbY\ a Ybg'L ]j Yž'gU[ hYž'Yf'dUggY'g]W' Ub'bYi Y  
DfY]gY'i bX'X]Y'FYU' ]hÀh'Ub 'i bX'\UVY'i bFYbhUV'Y  
6Yf[ VUi VYhf]YVY'Y]b[ YghY''hž'U'g'6]hWc]b'i bhYf'&) "\$\$\$'8c''Uf  
 [ YZU''Yb'gY]"'

I bhYfbY\ a Ybž'X]Y'g]W' ]b'XYf'J Yf[ Ub[ Yb\Y]h'Ub'6Ub\_Yb'cXYf  
 ?Ud]hU'a Àf\_hY' [ Yk UbXh'\UVYbž'\UVYb'Yg'Yhnh'gWk YfYf/8]Y  
5\_h]Yba Àf\_hY'g]bX' [ YZU''Yb'i bX'XYf'5ddYh]h'Ui Z  
 ?Ud]hU'VYgWUZZ b[ '\Uh'bUW [ Y'UggYbž'k À\ fYbX'X]Y'N]bgYb  
 [ Ygh]Y[ Yb'g]bX"

8 Ug'\_Ubb'UbXYfY'XUni 'nk ]b[ Ybž'\fY'6Yhf]YVY'ni 'gW\Y» Yb'cXYf  
D'ÀbY'ni a ' ?Ui Zk Y]hYfYf'7ca di hYf'Ui Zni [ YVYb'' -b'Y]b][ Yb  
 : À''Yb'\UVYb'Y]b][ Y'@Yi hY'Ui Z[ fi bX'j cb'?Ud]hU'Yb[ dÀggYb'i bX  
A Uf[ Yb\_ca dfYgg]cb'VY[ cbbYbž'6YghY''i b[ Yb'ni 'ghcfb]YfYb ž  
gU[ hY'GWi a UWYf"

I bhYfbY\ a Ybž'X]Y'gY]h'Y]b][ Yf'NY]h'gcf[ ZÀ'h][ 'ZØf'XYb  
5VgWk i b[ 'd'UbYbž'k YfXYb'X]YgY'NY]h'k U\fgWY]b']W  
ØVYfghY\Ybž'UVYf'j ]Y'Y'\UVYb'Ui ZXYa ' <Ø\Ydi b\_h'XYg'A Uf\_hYg  
]a di `g]j ' [ Y\UbXY'h'i bX'\_ØbbhYb' ]b'XYb'\_ca a YbXYb'A cbUhYb  
ØVYf'UghYh'i bX'i bhYfZ]bUbn]Yfh'gY]b ž'gU[ hY'ſ]a Y'@Yj Yfhcbž'7\]YZ  
 ; YgW'ÀZhgzØ\ fYf'XYf' ]b' ?UbUXU'bch]YfhYb' <i h' , "

9f'gU[ hYž'<i h, '\UVY'g]W'Y]b'ſ\ f''Ub[ 'Ui ZY]bYb'DfY]gfØW\_[ Ub[  
j cfVYfY]hYh'i bX'Y]bY'Hfi \Y'a ]h'+ "\$+, ' i bVY'UghYhYb'6]hWc]b  
Ui Z[ YVUi hž'X]Y'Yg'ZØf'5\_ei ]g]h]cbYb'Y]bgYhnYb'\_ØbbY"

DYhYf'K U''ž'J cfghUbXgj cfg]hnYbXYf'XYf' ]b' ; fc» Vf]hUbb]Yb  
bch]YfhYb'5f[ c'6'cW\_WU]bž'fYWbYh'a ]h'XYf' YfghYb'K Y''Y 'j cb  
 , VYfbU\ a Y[ YgW'ÀZhYb' ]bbYf\U'V'Y]bYg'ſ\ fYg"

E i Y`Y.: ]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh