

6]hWc]b`?i fg]j cb`%&\$"\$\$\$'l G!8c``Uf`V]g  
9bXY`&\$&( 3

8]Y`GhUbXUfX`7\UfhYfYX`6Ub\_žY]bY`XYf`k Y`hk Y]h[ fO» hYb  
6Ub\_Ybž\Uh]\fY`Dfc[ bcgY`ZØf`XYb`6]hWc]b!?! fg`U\_hi U`]g]Yfh  
i bX`Yfk UfhYh`bi b`Y]bYb`5bgh]Y[ `Ui ZV]g`ni`%&\$"\$\$\$'l G!  
8c``Uf`V]g`9bXY`&\$&( "8]Yg`ghY``hY]bY`XYi h]WXY`?c ffY\_hi f  
[ Y[ YbØVYf`]\fYf`ZfØ\YfYb`GWÅhni b[ `j cb`%&\$"\$\$\$'l G!8c``Uf`  
XUf`8]Y`6Ub\_[ Y\Øfh`a`]hY]bYa`JYfa`Ø[ Yb`j cb`,`\$\$  
A`]UfXYb`l G!8c``Uf`ni`XYb`ZØ\YfYbXYb`6Ub\_Yb`k Y`hk Y]h"  
5``YfX]b[ g`gc``hY`a`Ub`Dfc[ bcgYb`j cb`l bhYfbY`a`Yb`Ui`g  
XYa`HfUX]h]cbU``:]bUbW`fHFUX:]l6YfY]W`b]W`h`U``ni`Yfbgh  
bY`a`YbžXU`g]Y`cZ]j cb`:`Y\`Y]bgWÅhni b[ Yb`[ YdfÅ[ h`g]bX"  
=a`GYdhYa`VYf`YhnhYb`š\`fYg`\UhhY`X]Y`GhUbXUfX`7\UfhYfYX  
6Ub\_Y]bY`6]hWc]b!?! fgdfc[ bcgY`j cb`YX][ `]W`)"\$\$\$'l G!  
8c``Uf`UV[ Y[ YVYbž`k Ug`g]W`U`g[ fc» Yf`:`Y\`Yf`/ Ua`d^Y``]d/



8]Y`GhUbXUfX`7\UfhYfYX`6Ub\_žY]bY`XYf`k Y`hk Y]h[ fO» hYb`6Ub\_Ybž  
\Uh]\fY`Dfc[ bcgY`ZØf`XYb`6]hWc]b!?! fg`U\_hi U`]g]Yfhi bX`Yfk UfhYh  
bi b`Y]bYb`5bgh]Y[ `Ui ZV]g`ni`%&\$"\$\$\$'l G!8c``Uf`V]g`9bXY`&\$&( "  
8]Yg`ghY``hY]bY`XYi h]WXY`?c ffY\_hi f`[ Y[ YbØVYf`]\fYf`ZfØ\YfYb

GWÀhni b[ 'j cb %\$\$\$'\$\$\$'I G!8c``Uf'XUf''8]Y'6Ub\_'[ Y\Òfh'a ]h  
Y]bYa 'JYfa Ò[ Yb'j cb', \$\$\$'A ]``UfXYb'I G!8c``Uf'ni 'XYb'ZØ\fybXYb  
6Ub\_Yb'k Y'hk Y]h"

5``YfX]b[ g'gc``hY'a Ub'Dfc[ bcgYb'j cb'I bhYfbY\`a Yb'Ui g'XYa  
HfUX]h]cbU``: ]bUbW'fHfUX: ]!6YfY]W'`b]W'h'U``ni 'Yfbgh'bY\`a YbžXU  
g]Y'cZh'j cb': Y\`Y]bgWÀhni b[ Yb'[ YdfÀ[ h'g]bX''`a 'GYdhYa VYf  
'YhnhYb'`X\`fYg'\UhhY'X]Y'GhUbXUfX'7\UfhYfYX'6Ub\_'Y]bY'6]hWc]b!  
?i fgdfc[ bcgY'j cb``YX][ `]W'`) "\$\$\$\$'I G!8c``Uf'UV[ Y[ YVYbžk Ug'g]W  
U'g'[ fc»Yf': Y\`Yf'Yfk ]YgYb'\Uh''GY]hXYa '\Uh'XYf'6]hWc]b!?!i fg  
ghUf\_'ni [ Y`Y[ h"

8]Y'6Ub\_'VY[ fØbXYh]\fY'cdh]a ]gh]gWY'Dfc[ bcgY'a ]h'XYf  
[ YghY][ YfhYb'fYbhUV]hÀh'XYg'6]hWc]b!A ]b]b[ g''5i Z[ fi bX'XYggYb  
\_ØbbYb'X]Y'A ]bYf'\fY'JYf\_Ài ZY'fYXi n]YfYbžk À\fybX'XYf  
A ]hY'ni Zi gg'k Y]hYf\ ]b'VYghY'h''8]Yg'\Uh'ni f': c'[ YžXUgg'XUg  
5b[ YVch'Ub'6]hWc]b'fYXi n]Yfh'k ]fX'i bX'XYf'DfY]g'ghY][ h"

5\_hi Y``Y'HfYbXg'gdFYWYb'YVYbZU``g'ZØf'Y]bY'dcg]h]j Y'9bhk ]W\_`i b[  
XYg'6]hWc]b!?!i fgYg''`b'XYb'`YhnhYb'XfY]'K cWYb'k i fXYb  
\_cbh]bi ]Yf'W'Ni ZØggY ]b'?fmdhcK À\fi b[ Yb'j YfnY]WbYhž'i bX'XYf  
A cj ]b[ '5j YfU[ Y'7cbj Yf[ YbW'8]j Yf[ YbW'fA 578Ł.]gh]a  
a cbUh]WYb'JYf[ `Y]W'dcg]h]j "

5i W'XUg'[ Ygh]Y[ YbY ]bgh]hi h]cbY``Y'`b'hYfYggY'Ub'6]hWc]b  
i bhYfghfY]W'h'X]YgY'9bhk ]W\_`i b[ " `b'XYf'j Yf[ Ub[ YbYb'K cWY  
j YfnY]WbYhYb'?fmdhc!`b]Ygha YbhdFcXi \_hY'Y]bYb'BYhncni Zi gg  
j cb%' \*'A ]``cbYb'I G!8c``Uf''8]Yg'nY][ hž'XUgg']a a Yf'a Y\`f  
`bgh]hi h]cbYb'`b'hYfYggY'Ub'6H7'U'g'5b'U[ Y\_'UggY'\UVYb"

: Øf'XYb'?Ui Zj cb'6]hWc]b'k ]fX'X]Y'?fmdhc!6ØfgY'6]h] Uj c  
Ya dZc\`Yb''6]h] Uj c'V]YhYh'ØVYf'%+) ] YfgW.]YXYbY  
'fmdhcK À\fi b[ Yb'Ub'i bX'nY]WbYh'g]W'Xi fW'VYgcbXYfg'b]YXf][ Y  
; YVØ\fyb'j cb'bi f'žž&i 'Ui g''Ni XYa 'Yfa Ò[ `]W'h'X]Y'D'UhhZcfa  
9]bnU\`i b[ Yb'dYf'DUmdU'žG9D5'i bX'k Y]hYfYb'c'dh]cbYb"

8]Y'GhUbXUfX'7\UfhYfYX'6Ub\_]gh'cdh]a ]gh]gW' [ Ygh]a a hž'k Ug'XYb  
6]hWc]b!?!i fg'VYhf]Zh''`fY'Dfc[ bcgY'j cb '%&\$\$\$'\$\$\$'I G!8c``Uf'V]g

9bXY'&\$&( ' ]gh'YXcW' a ]h'J c fg]W'hini '[ Yb]Y» Ybž'XU'Dfc [ bcgYb  
Ui g'XYa 'HfUX: ]!6YfY]W' cZh'Z\`Yf\UZh'g]bX"5\_hi Y`Y'HfYbXg'i bX  
XUg[ Ygh]Y[ YbY']bgh]hi h]cbY`Y' ðhYfYggY'gdfYW'Yb'YXcW'ZØf'Y]bY  
dcg]hj Y'9bhk ]W\_i b[ 'XYg'6]hWc]b!?'i fgYg"

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z. '\_fmdhc!bYk g"Uh