

6]hWŁ]b`XfØW_h]ba]hhYb`fi gg]gWŁYf
; UgnU\`i b[ggdY_i`Uh]cbYb`Ui Z
< ØWŁ ghghÀbXY

DUj Y`NUj U`bmž`J c fg]hnYbXYf`XYg`fi gg]gWŁYb`8i a U!
5i ggWŁi ggYg`ZØf`9bYf[]Yž`gU[hYž`Fi gg`UbX`gY]`VYfY]hž`6]hWŁ]b
U`g`NU\`i b[`ZØf`fi gg]gWŁY`Zc gg]`Y`6fYbbghcZZY`]b`6YhfUWŁh`ini
n]Y\Yb`A Y`fYfY`[fc» Y`X][]hU`Y`5ggYhg`VYZ]bXYb`g]WŁ`Ui Z
Y]bYa`hYWŁb]gWŁYb`K]XYfghUbXgb]j YUi`8]Y`j`cb`6]hWŁ]b
Ub[YZØ\fhYb`? fmdhca`Åf_hY`VYZUbXYb`g]WŁ`X]YgY`K`cWŁY`]b
Y]bYa`ghUf_Yb`_i fnZf]gh][Yb`5i Zk`ÅfhghfYbXž`UVYf`Y]b][Y`XYf
[fØ» hYb`J Yfa`Ò[Yb`gk YfhY`bUWŁ`A Uf_h_Ud]hU`]g]Yfi b[
gh]Y» Yb`Ua`:`fY]hU[`Ui ZY]bYb`6YfY]WŁ`a`]h[fc» Ya
K]XYfghUbXž`VY[fYbnh`Xi fWŁ`XYb`Ni gUa`a YbZi gg]`fYg
YI dcbYbh]Y`[`Y]hYbXYb`&\$!HU[Y!8i fWŁ`gWŁb]hhgdFY]gYg
i bX`j`cf`Yf][Y`6YfY]WŁ`g`cWŁ`g`8]Y`6]hWŁ]b`7A`9`:`i`hi`fYg`g]bX
gY]h`K`cWŁYbVY[]bb`i`a`Yhk`U`%)`i`[Ygh]Y[Ybž`Ui ZY]bYa
B]j YUi ž`XUg`gY]h`A`]hhY`:`YVfi Uf`b]WŁ`h`a`Y`f`YffY]WŁ`h`k`i`fXY`"
K Ybb`6]hWŁ]b`X]Y`/`Ua`d`^`Y`d`/

- DUj Y`NUj U`bmž J c f g]hnYbXYf`XYg`fi gg]gWkYb`8i a U!
5i ggWk i ggYg`Z0f`9bYf[]Yž`gU[hYž`Fi gg`UbX`gY]`VYfY]hž
6]hWk]b`U`g`NU\`i b[`Z0f`fi gg]gWkY`Zcgg]`Y`6fYbbghcZZY`]b
6YhfUWk h`ni `n]Y\Yb
- A Y\`fYfY`[fc»Y`X][]hU`Y`5ggYhg`VYZ]bXYb`g]Wk`Ui ZY]bYa
hYWk b]gWkYb`K]XYfghUbXgb]j YUi

8]Y`j cb`6]hWk]b`Ub[YZ0\`fhYb`? fmdhca`Åf`hY`VYZUbXYb`g]Wk`X]YgY
K cWkY`]b`Y]bYa`ghUf`Yb`_i fnZf]gh][Yb`5i Zk`ÅfhghfYbXž`UVYf`Y]b][Y
XYf`[f0» hYb`J Yfa`0[Yb`gk YfhY`bUWk`A Uf`h`Ud]hU`]g]Yfi b[`gh]Y» Yb
Ua` : fY]hU[`Ui ZY]bYb`6YfY]Wk`a]h`[fc» Ya`K]XYfghUbXž`VY[fYb`nh
Xi fWk`XYb`Ni gUa`a YbZi gg`]fYg`YI dcbYbh]Y``[`Y]hYbXYb
&\$ \$!HU[Y!8i fWk`gWk b]hgd`fY]gYg`i bX`j cf\Yf][Y`6YfY]Wk`g\cWk`g"

8]Y`6]hWk]b`7A 9` : i hi fYg`g]bX`gY]h`K cWkYbVY[]bb`i a`Yhk U`%)`i
[Ygh]Y[Ybž`Ui ZY]bYa`B]j YUi ž`XUg`gY]h`A]hhY` : YVfi Uf`b]Wk`hia Y\`f
YffY]Wk`h`k`i fXY`"K Ybb`6]hWk]b`X]Y`K cWkY`0VYf`(' "\$\$\$`~`VYYbXYhž
]gh`Yg`XUg`YfghY`A U`gY]h`9bXY`GYdhYa`VYf"

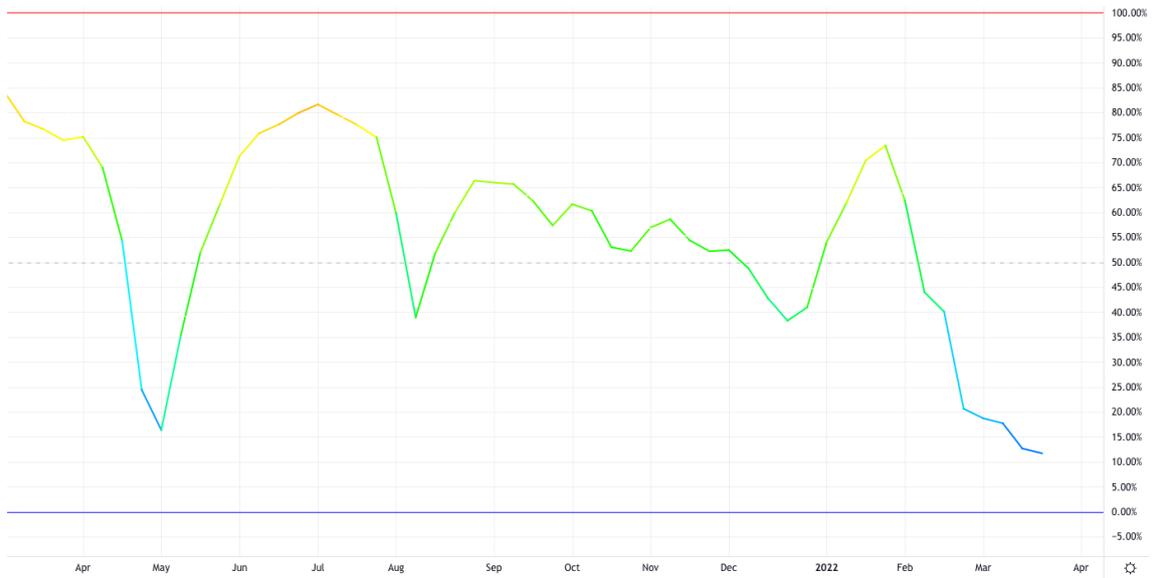
9fbYi hYg`]bgh]hi h]cbY``Yg`≠hYfYggY`gcf[h`Ui h`BcY``Y`5WkYgcbž
<YUX`cZA Uf`Yh`≠g][\hg`VY]; YbYg]gž`Z0f`F`0W`Ybk]bX"

5``Y]b`X]YgY`K cWkY`\UhhYb`k]f`5i ggU[Yb
j cb`6`UW`F`cW`ž; c`Xa`Ubb
GUWk`g6f0W`Ybk UggYfž`7ck Yb`i bX`J]fhi`0VYf
? fmdhcX]YbghY`i bX`#cXYf`≠j Ygh]h]cbYb`ž`gU[hY
5WkYgcb`[Y[Yb0VYf`6`cW`k`cf`_g"

5WkYgcb`k Y]gh`Ui Wk`Ui ZXYb`ghYh][Yb`Ghfca`[fc»Yf

GdYbXYbU_h]cbYb`ja `? fmdhc!FUi a `gck]Y`Ui ZY]bYb`Ni ghfca
bYi Yf`HU`YbHY`\\]bž`Ui WX`j cb`hfUX]h]cbY`Yb`K U`!GhfYYh!:]fa Yb"

6]hWc]b`gWk Ub_hY`]b`XYb`YhnhYb`nk Y]`A cbUhYb`nk]gWYb`Yhk U
`+"\$\$\$`i bX`(`) "\$\$\$`~ ž`a]h`Ub[Zf]gh][`UVbY`a YbXYf`J c`Uh]`]hÅž
X]Y`k]Y`Y]bY`Yb[`] Yk]W_Y`hY` : YXYf`hmd]gWYfk Y]gY` [fc»Y
?i fggWk Ub_i b[Yb`Ui g`Ògh" `a ` : ØbZHU[Y!NY]hfUi a `\\Uh`6]hWc]b
gY]h`C_hcVYf`&\$\$\$_Y]bY`gc`b]YXf][Y`J c`Uh]`]hÅh`a Y`f`Yf`YVh"



6c`]b[Yf`6UbXVfY]hYbdYfnYb]ž`Y]b`j c`Uh]`]hÅhgVUg]YfhYf` ðX]_Uhc fž
NY]hfU`a Yb`j cb`) `HU[Yb`/E i Y`Y. `< UbXY`G]W`h`

Gck c`\\`6]hWc]b`U`g`Ui WX`9h`Yf`dfU`hYb`ja `< UbXY`Ua
: fY]hU[a]hU[] cb`]`fYa `hÅ[`]WYb`&\$\$!9A 5`UV"



8 Yf`9H<l G8!HU[YgWU fth`Ub`XYf`7c]bVUgY!6OfgY`a]h`&\$!9A 5
fW`Ui Y`@]b]YŁ`E i Y`Y. `HfUX]b[J]Yk`

9]b`5 bgh]Y[`XYf`6]hWŁ]b!N]bgYb

8 Ug[`cVU`Y`C dYb`ϕhYfYghj`cb`6]hWŁ]b`U`h`YffY]WŁh`ØVYf`%`ž)
A]``UfXYb`i G!8c``Uf`Yfgha U`g`gY]h`ϕ\`fYgVY[]bb
VOfgYbØVYf[fY]ZYbX"

Ni a`HY`]gh`X]YgYf`N]bgUbgh]Y[`Ui Z`X]Y`K]XYfghUbXgZÅ\][`_Y]h
i bX`@]ei]X]hÅh`j`cb`6]hWŁ]b`ni fØW`ni ZØ\`fYb``9]b[`fc»Yf`HY`]`XUj`cb
k]fX`YXcW`Ui W`j`cb`XYf`k UWŁgYbXYb`5i Za Yf_gUa`_Y]hZØf`X]Y
F c``Y`j`cb`6H7`Ui ZXYf[`cVU`Yb`6Ø\`bY`Ub[Yhf]YVYbž`X]Y`b]WŁh`bi`f
Ui ZXYb`?f]Y[`]b`9i fcdU`ni fØW`ni ZØ\`fYb`]ghž`gcbXYfb`Ui W`Ui Z
XYb`Ui »Yf[Yk Ø\`b`]WŁYb[`Y`Xdc`]h]gWŁYb`F U\`a`Ybž`XYb
NYbhfU`VUb`_Yb`Ui ZXYf[`Ubnyb`K`Y`hini`ghYi`Yfb`j`Yfgi`WŁYb`"
gU[hY`5WŁYgcb"

8 Yf`?f]Y[`]b`XYf`i`_fU]bY`]gh`Ui`g`Y]bYa`UbXYfYb`; fi bX`ni`Y]bYa
[fi bX`Y[YbXYb`HfY]VYf`XYf`DfY]gVYk`Y[i b[`]Yk`cfXYbž`gU[hY
?Y]]b`?Ub[`]cb`6?7c]b`7Ud]hU``[Y[YbØVYf`6`cW_k`cf_g"

F i gg`UbXg`J`c`fg]hnYbXYf`XYg`9bYf[]YUi`ggWŁi`ggYg
Q]b`h`Y`GhU`h`8i`a`UØUj`Y``NUj`U`b`mž`nY][`hY`gY]bY
6YfY]hgWŁ`UZhž`6]hWŁ]b`U`g`NU\`i`b[ga`]hhY``ZØf

9bYf[]YfI dcfhY`ni `U_nYdh]YfYb ž'gU[hY`? Ub["

NUk U`bmg`?ca a YbhUfY`_Ua Yb`]b`U`J]X^Yc]bhYfj]Yk`a]h`F ⇒
B c j c gh]Y]bYa`ghUUh`]WYb`fi gg]gWYb` : YfbgY\gYbXYf`5bZUb [
X]YgYf`K cWYž`X]Y`Ui Z`Hk]hhYf`k Y]hj YfVfY]hYhi bX`j cb`k Ygh`]WYb
A YX]Yb`Y]bgW\`]Y»`]WY`Ui Z[Y[f]ZZYb`k i fXYb`7B67`i bX`XUg`667"

9g`[]Vh`_Y]bYb`<]bk Y]g`XUfUi Z`XUgg`6]hWł]b`hUhgAW\`]WY`Ui Z`X]YgY
K Y]gY`j Yfk YbXYh`k]fXž`i bX`žffm`6f]hcž`9I YW`hj Y`8]fYW`hc`f`VY]
7c]b7YbYfž`VYnk Y]ZY`h`\fY`6YXYi hi b[ž`<]bk Y]g`Ui Z`Hk]hhYf
XYf`<]bk Y]g`Ui Z`6]hWł]b`k Uf`Y]bXYi h[`Y]bY`K Y[k YfZnY]Y"

? Ub[`k]Yg`Ui WY`Ui Z`d cg]hj Y`B UW`f]WYhYb`ni a`6]hWł]b!A]b]b[
Xi fWY`[fc»Y`9bYf[]Yi bhYfbY\`a Yb`\]b"

9I I cb`QgQJ Yfk YbXi b[`j cb`ØVYfgW`Øgg][Ya` ; Ugn`ni a`GW`ØfZYb
j cb`6]hWł]b"8 Ug`]gh[fc»ž`XU`9I I cb`UbXYfY`9bYf[]YdfcXi nYbhYb
XUni`Vf]b[Yb`_ØbbhYž`XUggY`VY`ni`hi b ž'gU[hY`? Ub["

A cf[Ub`7\]hhi a`YZYfhY`ni g`Ahn`]WY`6Yf]WYhYfghUhi b[`ZØf`X]YgY
; YgW]WYhY"

""

8Yf`6Y]hfU[`6]hWł]b`XfØW`h`F Ub[Y`<][`g`]ba]hhYb`fi gg]gWYf
; UgnU\`i b[ggdY`_i`Uh]cbYb`]gh`_Y]bY`Z]bUb]Y`Y`6YfUhi b["

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh