

6]hWc]b`&\$&'`Ui Z`XYa`9f\c`i b[g_i fgž
UVYf`X]Ygy`? fmdhc U_h]Yb` \ UVYb`VYggYf
dYfZcfa h

6]hWc]b` \Uh]a` †\f`&\$&'`k]YXYf`Ub` : U\fh`Ui Z[Ybca` a Yb`
i bX`Y]bY`ghUf`_Y`DYfZcfa` UbW` [YnY][h"8YbbcW` \ÀhhYb`
5b`Y[Yf`a`]h` †j Ygha` Ybhg]b`VYgh]a` a hY`? fmdhc U_h]Yb`bcW`
VYggYfY`9f[YVb]ggY`Yfn]Y`Yb`_ÖbbYb`U`g`a`]h`Y]bYf`fY]bYb`
 †j Ygh]h]cb`]b`6]hWc]b`"9g`[]Vh]j`YfgW`]YXYbY`A`Ò[`]W`_Y]hYbž`
U`g`? fmdhc Ub`Y[Yf`Ua` `A`Uf`_h`ZØf`8][]hU`XYj`]gYb`hY]`ni` \UVYb`
BYVYb`Y]bYa` `X]fY`_hYb` †j Ygha` Ybh]b`6]hWc]b`i` bX`UbXYfY`
? fmdhc k`À\fi` b[Yb` `c` \bh`Yg`g]W` `Ui` W`ž`]b`
VfUbW`YbgdYn]Z]gW`Y`i` bhYfbY\`a` Yb`ni` `]bj`Ygh]YfYbž`XYfYb`
 ; YgW`ÀZhgYbhk`]W`_i` b[`Yb[`a`]h`XYb`? fmdhc a` Àf`_hYb`
 j`YfVi` bXYb`]gh`" †` †\f`&\$&'` \ÀhhY`g]W` `Y]b`X]fY`_hYg`
 †j Ygha` Ybh]b`6]hWc]b`U`Y`a` `5bgW`Y]b`bUW` [Y`c` \bhž`XU`XYf`
 DfY]g`XYf`À`hYghYb`? fmdhc k`À\fi` b[`gY]h` †\fYgVY[]bb`i` a`
 Yhk`U` , \$`DfcnYbh[Ygh]Y[Yb`]gh`8YbbcW` / Ua` d^Y`^]d/`



6]hWc]b` \Uh]a` †\f`&\$&'`k]YXYf`Ub` : U\fh`Ui Z[Ybca` a Yb`i` bX`Y]bY`
ghUf`_Y`DYfZcfa` UbW` [YnY][h"8YbbcW` \ÀhhYb`5b`Y[Yf`a`]h`

þj Ygha Ybhg]b VYgh]a a hY? fmdhcU_h]Yb'bcW\ VYggYfY'9f[YVb]ggY
Yfn]Y'Yb'_ØbbYb'U`g'a]h'Y]bYf'fY]bYb'þj Ygh]h]cb']b'6]hWc]b"

9g[]Vh] YfgW\]YXYbY'A Ø[`]W\ _Y]hYbž'U`g? fmdhcUb`Y[Yf'Ua `A Uf_h
ZØf'8][]hU`XYj]gYb'hY]'ni \UVYb"B YVYb'Y]bYa `X]fY_hYb
þj Ygha Ybh]b'6]hWc]b'i bX`UbXYfY'? fmdhc k Å\fi b[Yb`c\ bh'Yg'g]W\
Ui W\ž']b`VfUbW\YbgdYn]Z]gW\Y`i bhYfbY\ a Yb'ni `]bj Ygh]YfYbž'XYfYb
; YgW\ÅZhYbhk]W`i b[`Yb[`a]h'XYb'? fmdhc a Åf_hYb'j YfVi bXYb
]gh" `a `þ\ f' &\$&' ` \ÅhhY`g]W\ `Y]b`X]fY_hYg' þj Ygha Ybh]b'6]hWc]b
U`Ya `5bgW\Y]b`bUW\` [Y`c\ bhž'XU`XYf`DfY]g`XYf`Å`hYghYb
? fmdhc k Å\fi b[`gY]h`þ\ fYgVY[]bb`i a `Yhk U`, \$`DfcnYbh[]gh]Y[Yb
]gh"

8YbbcW\ `UVYb'Y]b][Y`6fUbW\Ybi bhYfbY\ a Yb'6]hWc]b`XYi h]W\
ØVYfhfcZZYb`i bX`XYb`5b`Y[Yfb`VYggYfY'9f[YVb]ggY`VYgW\Yfh`9]b
6Y]gd]Y`]gh`X]Y`7c]bVUgY!5_h]Yž`X]Y`gY]h`þ\ fYgVY[]bb`Y]b`?i fgd`i g
j cb`&%%ž&) `DfcnYbh]j YfnY]W\ bYh`\Uh`8]Y`7c]bVUgY!5_h]Y`k Uf
`YXcW\`ghUf`_Yb`GW\k Ub`i b[Yb`i bhYfk cfZYbž'i bhYf`UbXYfYa
Ui Z[fi bX`j cb`dcb]h]j Yb`; YgW\ÅZhgnU\`Yb`i bX`Y]bYf`?`U[Y`XYf`i G!
6ØfgYbUi Zg]W\h`G97` [Y[Yb`7c]bVUgY"8]Y`5b_ØbX][i b[
j YfgW\]YXYbYf`<UbXY`g\Åi gYfž`Y]bYb'6]hWc]b!9H: `Ui Z`XYb`A Uf_h
ni `Vf]b[Ybž`\Uh`XYf`7c]bVUgY!5_h]Y`5i Zhf]YV` [Y[YVYb"8]Y` [fc» Y
þj Yghcf]b`7Uh\]Y`K ccX`\Uh`Øfn`]W\ `HY]Y`]\ fYg' þj Ygha Ybhg]b
7c]bVUgY`j Yf`_Ui Zh"

5i W\ `A]WfcGhfUHY[m`\Uh]a `V]g\Yf][Yb`þ\ fYgj Yf`Ui Z[Y[YbØVYf
6]hWc]b`Y]bY`ØVYfXi fW\gW\ b]h]W\Y`DYfZcfa UbW\` [YnY][h"8 Ug
l bhYfbY\ a Ybž`XUg'g]W\ `U`g[fØ» hYg'i bUV\Åb[] [Yg
VØfgYbbch]YfhYg'6i g]bYgg! þhY`][YbW\!l bhYfbY\ a Yb`VYnY]W\ bYhž
\Uh`Y]b`?i fgd`i g]j cb`&&\$ž\$) `DfcnYbh]j YfnY]W\ bYh`A]WfcGhfUHY[m
\Uh]ghUf`_Y`E i UfhU`gnU\`Yb`j cf[Y`Y[h'i bX`j YfhfUi h`Ui ZgY]bY
GhfUHY[]Yž`fY[Y`a Å»][`6]hWc]b`bUW\ ni _Ui ZYb"8Yf'; fØbXYf`i bX
J cfg]hnYbXY`A]W\ UY`GUm`cf`VYnY]W\ bYh`X]Y`6]hWc]b!GhfUHY[]Y`U`g
X]Y`VYghY`GhfUHY[]Y"

9]bY`k Y]hYfY`Hcd!DYfZcfa Yf]b`]gh`X]Y`5_h]Y`j cb`F]ch`D`UhZcfa gž
Y]bYa `6]hWc]b!A]bYf"GY]h`þ\ fYgVY[]bb`\Uh`X]Y`5_h]Y`Y]b`?i fgd`i g
j cb`() , ž(%`DfcnYbh`Yfn]Y`h"8]Y`5bU`mghYb`j cb`7Ubhc f':]hn[YfU`X

VYnY]W\ bYhYb`F]ch`D`UhZcfa`g`U`g`?fmdhc`Hcd`D]W_`i`bX`cVhYb`
i`bhYf`UbXYfYa`X]Y`K`UW\ghi`a`gghfUhY[]Y`XYg`i`bhYfbY\`a`Ybg`i`bX`
XYggYb`i`f0»Y`ja`JYf[`Y]W\`ni`f`?cb`_i`ffYbn"

5i`W\`7`Y`UbgdUf_`\`Uh]a`V]g\`Yf][`Yb`d\`fYgj`Yf`Ui`Z[`Y[`Yb0VYf`
6]hW\`b`0VYfXi`fW\`gW\`b]h]W\`dYfZcfa`h"8]Y`5_h]Y`\`UhY]b`?i`fgd`i`g`
j`cb`&(`%ž*`+`Df`cnYb`h`j`YfnY]W\`bYh"7`Y`UbgdUf_`\`Y[`h`VYgcbXYfYb`
K`Yfh`Ui`Z`B`UW\`\`U`h][`_Y]h`VY]a`6]hW\`b!A`]b]b[`i`bX`\`Uh`j`cf`?i`fnYa`
nk`Y]`bYi`Y`A`]b]b[`!5b`U[`Yb`]b`XYb`i`G5`]b`6Yhf]YV`[`Ybca`a`Yb"

Ni`i`[`i`hYf`@Ymh`\`Uh`Ui`W\`X]Y`5_h]Y`j`cb`<`9`8][`]hU`\`HYW\`bc`c[]Yg`
]a`V]g\`Yf][`Yb`d\`fYgj`Yf`Ui`Z`VYggYf`UV[`YgW\`b]hYb`U`g`6]hW\`b"5b`
XYf`B`5G8`5E`\`Uh`X]Y`5_h]Y`gY]h`d\`bi`Uf`i`a`i`\$%ž`-`Df`cnYb`h`
ni`[`Y`Y[`h`<`9`\`Uh`gY]bY`i`YgW\`A`ZhgghfUhY[]Y`j`cb`di`fYa`A`]b]b[`
Ui`Z`_0bgh]W\`Y`d`hY``[`Ybn`Yfk`Y]hYfh`i`bX`a`0W\`hY`XUa`]h`ni`a`
K`UW\`ghi`a`X`Yg`bYi`Yb`K`YV`!²`_cgmghYa`g`VY]hfU[`Yb"

9g`nY][`h`g]W\`U`gcž`XUgg`Y]b][`Y`?fmdhcU_h]Yb`]a`d\`f`&\$&`
[`Y[`Yb0VYf`6]hW\`b`Y]bY`VYggYfY`DYfZcfa`UbW\`[`YnY][`h`\`UVYb`
5b`Y[`Yfž`X]Y`]b`X]YgY`i`bhYfbY\`a`Yb`]b]Ygh]Yfh`\`UVYbž`_cb`bhYb`
XYi`h]W\`d`fcZ]h]YfYb"9g`]gh`ni`VYUW\`hYbž`XUgg`X]YgYf`5fh]_Y`
Ui`ggW\`Y»`]W\`ni`d`Zcfa`Uh]cbgnk`YW`Yb`X]Yb`h`i`bX`_Y]bY`
5b`U[`YYa`dZY`\`i`b[`XUfghY`h"FY[`fYggUb`gd`f0W\`Y`g]bX`
Ui`g[`YgW\`c`ggYb"

8YhU]`g

6Ygi`W\`Yb`G]Y`i`bg`Ui`Z`_fmdhc!bYk`g"Uh