

8]Y`j`YfhY`6]hWt]b!<U`V]Yfi b[`]ghZ0f`XYb`&*"`5df)`&\$&(`[Yd`Ubh
i bX`k`]fX`j`cfUi`gg]W`h]W`X`Ya` `]ghcf]gW`Yb`A`i`ghYf`XYf`j`cf\Yf][Yb
<U`V]Yfi b[Yb`Zc`[Yb`"6YfYbVYf[g`i`cfW`i b[gbch]n`YVh`XYb
hfYbX`XYf`j`cf\Yf][Yb`XfY)`<U`V]Yfi b[Yb`Yfj`cf`i bX`XYi`hYh`Ubž
XUgg]b`Yhk`U`j`Yf`A`cbU`hYb`Y]bY`F`U`mY`j`cf`XYf`<U`V]Yfi b[
VY[]bbYb`_0bbhY`"8]Y`F`U`mY`k`0fXY`j`cfUi`gg]W`h]W`V]g`Yhk`U
C`_hcVYf`&\$&) `UbXUi`Yfbž`ZU`g`XUg` `]ghcf]gW`Y`A`i`ghYf`VY`Zc`[h
k`]fX`"8]Y`i`cfW`i b[gbch]n`VYhc`bh`Ui`W`X]Y`ghUf`_Y`?`c`ffY`Uh]cb
nk`]gW`Yb`X`Ya` `5_h]Yb`_i`fg`j`cb`A`]W`fc`ghf`UhY`[mi`bX`X`Ya` `6]hWt]b!
DfY]gž`XYf`Ui`Z`Yhk`U`\$ž`-\$`[YgW`A`hnh`k`]fX`"9]bY`X`Yi`h]W`Y
GhY][Yfi b[`XYg`6]hWt]b!DfY]gYg`]bZc`[Y`XYf`j`YfhYb`<U`V]Yfi b[
k`0fXY` `0W`ghk`U`fgW`Y]b`]W`ni`Y]bYa` `5bgh]Y[`XYg`A`]W`fc`ghf`UhY`[m!
5_h]Yb`_i`fgYg`Z0\`fYb`"

8]YgY`Dfc[bcgY`VUg]Yfh`Ui`Z`XYb`dcg]hj`Yb`5i`gg]W`hYb`Z0f`X]Y
DYfZcfa`UbW`j`cb`6]hWt]b`b`UW`X`Yf`<U`V]Yfi b["`HUhg`A`W` `]W` `Uh
X]Y`5_h]Y`j`cb`A`]W`fc`ghf`UhY`[mi`a`]h`X`Ya` `H]W`_Yfgma`Vc` `A`GHF`VYfY]hg
Y]bYb`5bgh]Y[`j`cb`+`i` `j`YfnY]W`bYhž`b`UW`X`Ya` `6YfYbVYf[g
: cfgW`i b[gVYf]W`h`j`Yf0ZY`bh]W`h`k`i`fXY`"8]Y`5_h]Y`k`i`fXY`]a
J`cfa`cbU`hi`bhYf`]\`fYf`U`_hi`Y`Yb`DfY]ggd`UbbY`[Y`UbX`Y`hi`bX`]gh
bi`b`a`]h`Y]bYa` `K`Yfh`j`cb`(`\$`+`!`G!8c` `Uf`VYk`YfhYh`"

8]Y`dcg]hj`Y`A`Uf`_hfYU`_h]cb`gd]Y[Y`h`X`Yb`C`dh]a`]ga`i`g`0VYf`X]Y
dchYbn]Y`Yb`5i`gk`]f`_i`b[Yb`XYf`6]hWt]b!<U`V]Yfi b[`Ui`Z`X]Y
@Y]ghi b[`j`cb`A`]W`fc`ghf`UhY`[mi`k`]X`Yf`"8]Y`<U`V]Yfi b[`k`i`fXY`]b`XYf`
J`Yf[Ub[Yb`Y]h`a`]h`g][b]Z`_UbhYb`A`Uf`_hVYk`Y[i`b[Yb`]b
J`YfV]bXi`b[`[YVfUW`hž`i`bX` `b]Y`ghcfYb`VYcVUW`hYb`X]YgY
9fY][b]ggY`[YbUi` `Ui`Z`a`0` `]W`Y`7`UbW`b`"8]Y`J`Yff]b[Yfi b[`XYf`
bYi`Yb`A`0bnYbYa`]gg]cb`]b`?`ca`V]bUh]cb`a`]h`XYf`A`Uf`_hbUW`ZfU[Y
`Uh]b`XYf`J`Yf[Ub[Yb`Y]h`ni`DfY]gghY][Yfi b[Yb`VY]`6]hWt]b
[YZ0\`fh`"8]Y`9fk`Ufhi`b[`XYf`VY]c`fghY`YbX`Yb`<U`V]Yfi b[`Uh
XU`Yf`XUg` `bhYfYggY`i`bX`X]Y`GdY`_i`Uh]cbYb`XYf`A`Uf`_hY]`bY`a`Yf
[Yk`YW`_h`"6YfYbVYf[g`5b`U`mgY`i`bhYfgh0hnh`X]Y`5i`ggU[Yž`XUgg`X]Y
<U`V]Yfi b[`Y]bYb`Vi` `]gW`Yb`9]bZi`gg`Ui`Z`XYb`6]hWt]b!DfY]g`i`bX
XUa`]h`Ui`W` `Ui`Zi`bhYfbY`a`Yb`k`]Y`A`]W`fc`ghf`UhY`[m`\UVYb`_0bbhYž
X]Y`VYhf`A`W`h]W`Y`6]hWt]b!6Ygh`A`bX`Y` `U`hYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh