

6]hWc]b`YffY]Wk h`bYi Yb`? i fgfY\_c fX`  
J c`Uh]`]hAh`Ui Z`\ ]ghc f]gWk `b]YXf][ Ya  
B ]j YUi °

6]hWc]b`f6H7E`i bX`X]Y`U\_hi Y`Y`J c`Uh]`]hAh`9]b`6`]W\_`Ui Z`X]Y  
9bhk ]W\_`i b[ Yb`ϕ`XYb`YhnhYb`A cbUhYb`\Uh]g]Wk`X]Y  
J c`Uh]`]hAh]j cb`6]hWc]b`f6H7E`Ui Z`XYb`b]YXf][ ghYb`Di b\_h]b  
bU\Yni`nk Y]`ϕ\`fYb`fYXi n]Yfh`8 ]Yg`[ YgWk ]Y\`h`hfc`m`Y]bYg  
5bgh]Y[ g`XYg`?i fgb]j YUi g`i bX`k ]fZh]bhYfYggUbhY` : fU[ Yb  
ØVYf`X]Y`GhUV]`]hAh`XYf`? fmdhc k Å\fi b[ `Ui Z`8 ]Y`J c`Uh]`]hAh  
Y]bYg`5ggYhg`VYn]Y\`h]g]Wk`Ui Z/ Ua`d^Y`]d/



6]hWc]b`f6H7E`i bX`X]Y`U\_hi Y`Y`J c`Uh]`]hAh`9]b`6`]W\_`Ui Z`X]Y  
9bhk ]W\_`i b[ Yb`

ϕ`XYb`YhnhYb`A cbUhYb`\Uh]g]Wk`X]Y`J c`Uh]`]hAh]j cb`6]hWc]b`f6H7E`  
Ui Z`XYb`b]YXf][ ghYb`Di b\_h]b`bU\Yni`nk Y]`ϕ\`fYb`fYXi n]Yfh`8 ]Yg  
[ YgWk ]Y\`h`hfc`m`Y]bYg`5bgh]Y[ g`XYg`?i fgb]j YUi g`i bX`k ]fZh  
]bhYfYggUbhY` : fU[ Yb`ØVYf`X]Y`GhUV]`]hAh`XYf`? fmdhc k Å\fi b[ `Ui Z`

8]Y`J c`Uh)`]hÅh`Y]bYg`5ggYhg`VYn]Y`h`g]Wk`Ui`Z`X]Y  
GWk Ub\_i b[ gVfY]hY`gY]bYf`DfY]gY`ØVYf`Y]bYb`VYgh]a a hYb  
NY]hfUi a ""9]bY`b]YXf][ Y`J c`Uh)`]hÅh`\_Ubb`Ui`Z`Y]bY`ghUV]`YfY  
A Uf\_h`U[ Y`\\]bk`Y]gYbž`k`cXi`fW`XUg`F`g]\_c`ZØf`#j`Yghc`fYb  
dchYbn]Y``[ YgYb\_h`k`]fX""8]YgY`9bhk`]W`\_i`b[ ` \_ØbbhY`XUfUi`Z  
\\]bXYi`hYbž`XUgg`6]hWc`]b`]b`XYf`U\_hi`Y``Yb`A`Uf`hd`\\UgY`Y]bY  
[ Yk`]ggY`F`Y]ZY`YffY]Wk`h`\\Uh"

9]b`ghUV]`Yf`?`i`fgUbgh]Y[ `VY][ `Y]Wk`nY]h][ Yf`b]YXf][ Yf`J c`Uh)`]hÅh  
\_Ubb`Ui`Wk`XUfUi`Z`\\]bk`Y]gYbž`XUgg`a`Y`f`]bgh]hi`h]cbY``Y`5b`Y[ Yf`]b  
XYb`A`Uf\_h`Y]bhYfYhYb`c`XYf`XUgg`X]Y`U``[ Ya`Y]bY`5`\_nYdhUbn`j`cb  
6]hWc`]b`ni`b]a`a`h`#`Y]bYa`g]Wk`ni`bY`a`YbX`fY[ i`]YfhYb`i`a`ZY`X  
\_ØbbhYb`#j`Yghc`fYb`Ui`Wk`a`Y`f`J`YfhfUi`Yb`]b`X][ ]hU`Y`K`Å`fi`b[ Yb  
Ybhk`]W`\_Y`bž`k`Ug`ni`Y]bYa`i`[ Yf]b[ YfYb`F`g]\_c`j`cb`d`Øhn`]Wk`Yb  
?`i`fggWk`Ub\_i`b[ Yb`ZØ`fh"

Ni`gUa`a`YbZUggYbX``Åggh`g]Wk`gU[ Ybž`XUgg`X]Y`U\_hi`Y``Y`G]hi`Uh]cb  
j`cb`6]hWc`]bž`a`]h`Y]bYf`j`Yff]b[ YfhYb`J c`Uh)`]hÅh`i`bX`Y]bYa`5bgh]Y[  
XYg`?`i`fgYgž`Ui`ZY]bY`dcg]h]j`Y`9bhk`]W`\_i`b[ `]a  
?`fmdhc`k`Å`fi`b[ ga`Uf\_h`\\]bXYi`hYb`\_ØbbhY""9g`V`Y]Vh`UVni`k`UfhYbž  
k`]Y`g]Wk`X]YgY`HfYbXg`]b`XYf`Ni`\_i`bZ`h`Zc`fhgYhmYb`k`YfXYb`i`bX  
k`Y`Wk`Y`k`Y]hYfYb`:`U`hc`fYb`X]Y`A`Uf`hVYX]b[ i`b[ Yb`VYY]bZi`ggYb  
\_ØbbhYb"

8YhU]`g

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z.`\_fmdhc!bYk`g`Uh