

6]bUbW`Yb hk]W_Y`h'7 fmd hc '9l W\ Ub [Y`]b
=bXcbYg]Yb` '9l W\ Ub [Yg

6]bUbW`\Uh`Y]b`x]bh`J`Ybhi`fY`a`]h`Y]bYa` '?cbgcfh]i`a`i`bhYf`
XYf` : Ø\fi`b`[`'XYg`,'`\$!A`]'`cbYb!8c`Uf!F]g]_c_Ud]hU`Ufa`g`
j`cb`HY`_ca`'`bXcbYg]U`[`Y`[`fØbXYh`'6]bUbW`n]Y`h`XUfUi`ZUVž`
XUg`6`c`W`W`U]b!^`_cgmghYa`]'b`bXcbYg]Yb`Xi`fW`X]Y`
9bhk`]W`_i`b`[`'Y]bYf`bYi`Yb`]bXcbYg]gW`Yb`6ØfgY`ZØf`X][`]hU`Y`
J`Yfa`Ø[`Yb`gk`YfhY`ni`'Yfk`Y]hYfb` "'6]bUbW`'6i`]'X]b`[`
7 fmdhc`W`ffYbW`ni`9l`W\`Ub`[`Y`]b`bXcbYg]Yb`8Yf`6`c`W`W`U]b!`
i`bX`'?fmdhc`k`Å\fi`b`[`g!`bZfUghfi`_hi`fUbV]YhYf`6]bUbW`'[`UV`Ua`
A`]h`k`c`W`'VY`_Ubbhž`XUgg`Yf`Y]b`x]bh`J`Ybhi`fY`a`]h`Y]bYa`
'?cbgcfh]i`a`i`bhYf`XYf` : Ø\fi`b`[`j`cb`A`8`=J`Ybhi`fYg`f`A`8`ž`
XYa`',`'\$!A`]'`cbYb!8c`Uf!F]g]_c_Ud]hU`Ufa`'j`cb`HY`Y`_ca`
bXcbYg]Už`[`Y`[`fØbXYh`\Uh`'HY`Y`_ca`'`bXcbYg]U`]gh`XUg`[`fØ»`hY`
HY`Y`_ca`a`i`b]_Uh]cbgi`bhYfbY`a`Yb`XYg`@UbXYg`'N]Y`XYg`
x]bh`J`Ybhi`fYg`]gh`Ygž`XUg`6`c`W`W`U]b!^`_cgmghYa`]'b`
bXcbYg]Yb`Xi`fW`X]Y`9bhk`]W`_i`b`[`'Y]bYf`bYi`Yb`
]bXcbYg]gW`Yb`6ØfgY`ZØf`/`Ua`d`^Y`d`/`

6]bUbWV`U`h`Y]b`x]bh`J`Y`b`h`i`f`Y`a`]h`Y]b`Y`a` `?`c`b`g`c`f`h]i` a`
i`b`h`Y`f`X`Y`f`:`Ø`\`f`i`b`[`X`Y`g`,` `!`\$`!`A`]``]c`b`Y`b`!`8`c``U`f`!
F`]g]_`c`_`U`d]h`U`U`f`a` `g`j`c`b`H`Y`_`c`a` `≠`X`c`b`Y`g]U`[`Y`[`f`Ø`b`X`Y`h`"
6]bUbWV`n]Y`h`X`U`f`U`i`Z`U`V`ž` `X`U`g`6`c`W`_`W`_`U]b`!`²`_`c`g`m`g`h`Y`a` `]b`
≠`X`c`b`Y`g]Y`b`X`i`f`W`_`X]Y`9`b`h`k`]W`_`i`b`[`Y]b`Y`f`b`Y`i`Y`b`
]b`X`c`b`Y`g]g`W`_`Y`b`6`Ø`f`g`Y`Z`Ø`f`X][`]h`U`Y`J`Y`f`a` Ò[`Y`b`g`k`Y`f`h`Y`n`i`
Y`f`k`Y]h`Y`f`b` "

6]bUbWV`6`i`]`X]b`[` `7`f`m`d`h`c`W`_`f`f`Y`b`W`m`9`|`W`_`U`b`[`Y`
]b` `≠`X`c`b`Y`g]Y`b`

8`Y`f`6`c`W`_`W`_`U]b`!`i`b`X`?`f`m`d`h`c`À`\`f`i`b`[`g]!`≠`Z`f`U`g`h`f`i`_`h`i`f`U`b`V]Y`h`Y`f`
6]bUbWV`[`U`V`U`a` `A`]h`h`k`c`W`_`V`Y`_`U`b`b`h`ž`X`U`g`g`Y`f`Y]b`x]bh`J`Y`b`h`i`f`Y`a`]h`
Y]b`Y`a` `?`c`b`g`c`f`h]i` a` `i`b`h`Y`f`X`Y`f`:`Ø`\`f`i`b`[`j`c`b`A`8`≡`J`Y`b`h`i`f`Y`g`f`A`8`≠`ž`
X`Y`a` ``,` `!`\$`!`A`]``]c`b`Y`b`!`8`c``U`f`!F`]g]_`c`_`U`d]h`U`U`f`a` `j`c`b`H`Y`_`Y`_`c`a`
≠`X`c`b`Y`g]U`ž`[`Y`[`f`Ø`b`X`Y`h`U`h`H`Y`_`Y`_`c`a` `≠`X`c`b`Y`g]U`]g`h`X`U`g`[`f`Ø`»`h`Y`
H`Y`_`Y`_`c`a` a`i`b]_`U`h]c`b`g`i`b`h`Y`f`b`Y`a`Y`b`X`Y`g`@`U`b`X`Y`g`"

N]Y`X`Y`g`x]bh`J`Y`b`h`i`f`Y`g`]g`h`Y`g`ž` `X`U`g`6`c`W`_`W`_`U]b`!`²`_`c`g`m`g`h`Y`a` `]b`
≠`X`c`b`Y`g]Y`b`X`i`f`W`_`X]Y`9`b`h`k`]W`_`i`b`[`Y]b`Y`f`b`Y`i`Y`b`]b`X`c`b`Y`g]g`W`_`Y`b`
6`Ø`f`g`Y`Z`Ø`f`X][`]h`U`Y`J`Y`f`a` Ò[`Y`b`g`k`Y`f`h`Y`n`i` `Y`f`k`Y]h`Y`f`b` ž`\`Y`»`h`i`Y`g`]b`X`Y`f`
5`b`_`Ø`b`X][`i`b`[`g`X`Y`h`U]`g`.

6]bUbWV`k`]f`X`Y]b`Y`Y`f`g`h`_`U`g`][`Y`5`g`g`Y`h`!`A`U`b`U`[`Y`a`Y`b`h`!
≠`Z`f`U`g`h`f`i`_`h`i`f`i`b`X`!`H`Y`W`_`b`c`c`[`]Y`V`Y`f`Y]h`g`h`Y`Y`b`ž`i`a` `X]Y`
9`b`h`k`]W`_`i`b`[`X`Y`f`b`Y`i`Y`b`6`Ø`f`g`Y`b`d`U`h`ž`c`f`a` `n`i` `i`b`h`Y`f`g`h`Ø`h`Y`b`"

I`b`g`Y`f`N]Y`V`Y]`6]bUbWV`]g`h`Y`g`ž`X`U`g`6`c`W`_`W`_`U]b`!`i`b`X`
?`f`m`d`h`c`À`\`f`i`b`[`g]!`²`_`c`g`m`g`h`Y`a` `k`Y`h`k`Y]h`U`i`g`n`i`V`U`i`Y`b`ž`i`b`X`X]Y`g`Y`
≠]h]U`h]j`Y`]b` `≠`X`c`b`Y`g]Y`b`]g`h`Y]b`V`Y`X`Y`i`h`Y`b`X`Y`f`G`W`_`f]h`]b`X]Y`g`Y`
F]W`_`h`i`b`[`ž`_`c`a`a`Y`b`h]Y`f`h`Y`6]bUbWV`!`7`9`C`7`\`U`b`[`d`Y`b`[`N`\`U`c`f`7`N`L`"

...

N\Uc`Ui Z[YXYW_h`YhnhY`K cWY. K]f`bY\`a Yb`Y]bY`FY]\Y`j cb
gY\`f`k YgYbh]WYb`Y`bXYfi b[Yb`]b`XYb`Cf[Ub]gUh]cbggfhi _hi fYbž
DfcXi _hUb[YVchYbž`i bgYfYb`]bhYfbYb`DfcnYggYb`i bX`XYf`5fh`i bX
K Y]gYž`k]Y`k]f`a]h`XYb`5i Zg]W`hgVY\`ÖfXYb`ni gUa`a YbUfVY]hYbž
j`cf" `9f`Z\`fhY`]bgVYgc`bXYfY`Ui gž`XUgg`gY]b`l bhYfbY\`a Yb` Ub
XYb`a Y]ghYb`CfhYbž`Y]bgW`Y»`YW` ; fc»Vf]hUbb]Ybgž`XUVY`]ghž
YW`hY`6Øfcgž`↑ f]gh]gW`Y`DYfgc`bYbž`Y]bYb`cfXYbh]WYb`j`cfghUbX
i bX`Ub[Ya`YggYbY` ; cj`YfbUbW`!Ghfi _hi fYb`Y]bni f]W`hYb` "

8]YgY`K cWYž`6]bUbW`Ub[Y_ØbX][h`XUgg`Yg`gY]bY`? fmdhc!6ÖfgY
]b`G]b[Udi`f`gW`Y»`h" `6]bUbW`\`Uh`YhnhY`K cWY`Y]bY
VYhf`ÄW`h]WY``b] Ygh]h]cb`]b`X]Y`fY[i`]YfhY`6ÖfgY`< ; L`[Yh`Äh][h`
8]YgY``b] Ygh]h]cb`a UW`hY`i bgYfY`Y][YbY`5bk YbXi b[`Yhk Ug
ØVYfZØgg]["K]f`k YfXYb`k Y]hYf\`]b`a]h`i bgYfYb`DUf`hbYfb`XUfUb
UfVY]hYbž`X]Y`? fmdhc]bXi ghf]Y`]b`G]b[Udi`f`Ui`gni VUi Yb` ž`Yf`_`ÄfhY
N\Uc`"

8]Y`]bXcbYg]gWY`FY[]Yfi b[`Uh`ni`j`cf`Ub[Y_ØbX][hž`XUgg`gY
_Y]b`j`c`gh`ÄbX][Yg`j`YfVch`XYf`? fmdhc`k`Ä`fi b[`j`Yf\`Äb[Yb`k`]fXž
k]Y`Yg`7\`]bU`[YhUb`\`Uh" ? fmdhc!5ggYhg`XØfZYb`]b``bXcbYg]Yb
bYVYb`Fc`g`hcZl: i hi fYg`[Y\`UbXY`h`k`YfXYbž`_ÖbbYb`YXcW`b]W`h
U`g`K`Ä`fi b[`j`Yfk YbXYh`k`YfXYb"8]Y`FY[]Yfi b[`Xf`Äb[h`Ui W`Ui Z
X]Y`9]b]W`hi b[`Y]bYf`? fmdhc!6ÖfgY`i bX`X]Y`6Ub`_`bXcbYg]U
i bhYf`gi W`h`Y]bY`X][]hU`Y`NYbhU`VUb`_k`Ä`fi b[`f7`68`7Ł`"

K Ug`\`U`hYb`G]Y`XUj`cbž`XUgg`6]bUbW`VY]a`5i ZVUi`Y]bYf
? fmdhc`k`Ä`fi b[gVÖfgY`]b`bXcbYg]Yb`\`Zh3`@UggYb`G]Y`Yg
i bg`]a`?ca`a`YbhUfVYfY]W`i`bhYb`k`]ggYb`"

? Yj]b`<Y`a`g`

? Yj]bž`Y]b`Ghi`XYbh`XYf`ÖghYffY]W]gW`Yb`K`]fhgW`UZhgk`]ggYbgW`UZhYbž`ZUbX`6]hWŁ`]b
]a`>U\`f`&\$%%`i`bX`]gh`gY]hXYa`Y]b`9j`Ub[`Y`]gh`"GY]bY`-bhYfYggYb`"Y[`Yb`]b`XYf`6]hWŁ`]b!
G]W`Yf\`Y]hž`CdYb!Gci`fW!GmghYa`Ybž`BYhnk`Yf`_YZZY`_hYb`i`bX`XYf`GW`b]hhghY`Y
nk`]gW`Yb`²`_cbca`]Y`i`bX`?fmdhc[`fUd\`Y"

6]`X`b`UW`k`Y]gY. `G\`i`hhYfghc`W_ž`D]i`UVUmž`K`]_]`7ca`a`cbg`

K`Y]hYfY`VY`]YVhY`B`UW`f]W`hYb`

:`U`g`8i`Yg`j`YfdUggh`\`Ugh`

f[bWh]cbfKž`gž`]XŁ`o`j`Uf`^gž`Z`g`1`X"[`Yh9`Ya`Ybhg6mHU[`B`Ua`YfgŁQ\$Q'
]Z`fK"[`Yh9`Ya`Ybh6mXf]XŁ`fYhi`fb`/`^g`1`X"WfYUhY9`Ya`YbhfgŁ`/`^g"]X`1
]X`/`^g"gfWl`"\`hhdg.##AŁ`bbYWh"ZUW`Vcc`_"bYh#YbSl`G#gX`_"^g. |ZVa`1`%/
j`Yfg]cb1`j`'`"&"/Z`g"dUfYbhB`cXY"]bgYfh6Y`Zc`fYf`gž`Z`gŁ`/`qfXcW`a`Ybhž
fgWf]dhfž`fZUW`Vcc`_!`^ggX`_fŁŁ`/`

8YhU]`g`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_fmdhc!bYk`g"Uh`