

6YhfØ[ Yf]gW\ Yf`HfUX]b[ !6ch!6YhfY]VYf  
XYg`%\$\$!A ]``]cbYb!8c``Uf!6Yhfi [ g  
gW\i `X][

7\]YZHfUXYf`VY\_UbbhY`g]W\`Y]bYf`5b\_`U[ Y`k Y[ Yb  
J YfgW\k Òfi b[ `ni a `K YfhdUd]YfVYhfi [ `gW\i `X][ `8]Y` ; fØbXYf  
9a Yfgcb`D]fYg`i bX` ; `Uj ]c` ; cbW\j Yg`gc``Yb` ]b` ]\fY`<Y]a Uh  
6fUg]`]Yb` [ YZc\Yb`gY]b`9]b` ]b` : `cf]XU`UbgÅgg][ Yf  
7\YZ\ÀbX`Yf`XYf`?fmdhck À\fi b[ gd`UhhZcfa `9a d]fYgL  
VY\_UbbhY`g]W\`gW\i `X][ `Ub`Y]bYa `Ub[ YV`]W\Yb  
GW\ bYYVU``gmghYa ž`XUg`%\$\$`A ]``]cbYb`8c``Uf`j cb` ðj YghcfYb  
[ YgUa a Y`h`\UhhY``8Yf`& , !`À\f][ Y`æg\i U`8Uj ]X`B]W\c`Ug  
[ UV`ni ž`ni gUa a Yb`a ]h`A ]hj YfgW\k ÒfYfb`Y]bYb`j cb`Y]bYa  
l bhYfbY\ a Yb`VYhf]YVYbYb`<UbXY`gVch`[ YZÒfXYfh`ni ` \UVYbž  
i bX`VY\Ui dhYhYž`Yf`\UVY`\_Øbgh]W\Y`i bX`a YbgW\`]W\Y  
ðhY``[ Ybn`Y]b[ YgYhnhž`i a `X]Y` ; Yk ]bbY`ZØf` ðj YghcfYb`ni  
a Ul ]a ]YfYbž`gU[ hY`XUg`ž`gh]na ]b]ghYf]i a `fBC`ž`]b`U  
5i ggU[ Y`8cbbYfghU[ " `æg\i U`8Uj ]X`B]\_c`Ui g`GhUUhgUbK À`hY  
VY\Ui dhYbž`XUgg`g]Y`ZfØ\YfY` ðj YghcfYb` / Ua d^Y``]d /

- 7\]YZ'HfUXYf'VY\_UbbhY'g]W\`Y]bYf'5b\_`U[ Y`k Y[ Yb  
J YfgW\k Òfi b[ `ni a `K YfhdUd]YfVYhfi [ `gW\i `X][
- 8]Y` ; fØbXYf'9a Yfgcb'D]fYg'i bX` ; `Uj ]c` ; cbWU] Yg'gc``Yb  
]b`]\fY`<Y]a Uh'6fUg`]Yb`[ YZc\Yb'gY]b

9]b`]b` : `cf]XU`UbgÀgg][ Yf'7\YZ\ÀbX`Yf`XYf  
? fmdhck À\fi b[ gd`UhhZcfa `9a d]fYgL`VY\_UbbhY'g]W\`gW\i `X][ `Ub  
Y]bYa `Ub[ YV`]W\Yb`GW\ bYYVU`gmghYa žXUg`%\$\$'A ]``cbYb`8c``Uf  
j cb`þj YghcfYb`[ YgUa a Y`h`\UhhY"

8 Yf`& , ! Å\ f][ Y`æg\i U`8Uj ]X`B]W\c`Ug`[ UV`ni ž`ni gUa a Yb`a ]h  
A ]hj YfgW\k ÒfYfb`Y]bYb`j cb`Y]bYa `l bhYfbY\`a Yb`VYhf]YVYbYb  
<UbXY`gVch`[ YZÒfXYfh`ni `UVYbž`i bX`VY\Ui dhYhYž`Yf`\UVY  
\_Øbgh]W\Y`i bX`a YbgW\`W\Y`þhY``][ Ybn`Y]b[ YgYhhž`i a `X]Y  
; Yk ]bbY`ZØf`þj YghcfYb`ni `a Ul ]a ]YfYbž`gU[ hY`XUg  
š gh]na ]b]ghYf]i a `fBC ž`]b`U`5i ggU[ Y`8cbbYfghU[ "

æg\i U`8Uj ]X`B]\_c`Ui g`

GhUUhgUbk Ā`hY`VY\Ui dhYbž`XUgg`g]Y`ZfØ\YfY`ϕj YghcfYb`a`]h; Y`X  
VY`c`b`h`\UVYbž`XUg`j`cb`gdĀhYfYb`ϕj YghcfYb`[`YgUa`a`Y`h`k`i`fXYž  
UbgHUh`Y]bY`dfcZ]hUV`Y`8`]Ybgh`Y]ghi`b`[`ni`Y`fVf]b[`Yb`"9a`d]fYgL`U`h  
gY]b`ϕj`Ygh]h]cbgdfc[`fUa`a`Ui`W`b]Y`U`g`5b[`YVch`VY]`XYf  
GYW`f]h]Yg`UbX`9I`W`Ub[`Y`7ca`a`]gg]cb`fG97`ē`fY[`]ghf]Yfhž`bc`W  
\UhY`Yg`Y]bY`5i`gbU`a`Y[`YbY`a`][`i`b[`XUni`ž`gU[`hY`XUg`8C`>

B]W`c`Ug`VY`\_`UbbhY`g]W`Y]bYf`5b`\_`U[`Y`k`Y[`Yb`J`YfgW`k`Øfi`b[`ni`a  
K`YfhdUd]YfVYhfi`[`gW`i`X][`"`ā`a`Xfc`h`Y]bY`<`ØW`ghghf`UZY`j`cb`ZØbZ  
ϰ\`fYb`;`YZĀb[`b]g"

8Yf`?`U[`Y[`fi`bX`Zc`[`h`U`ϰ`b]`5b`\_`U[`Y`ž`U`g`8C`ϰ6YUa`hY`B]W`c`Ug  
ni`gUa`a`Yb`a`]h`XYb`;`fØbXYfb`XYf`;`]fa`Už`9a`Yfgcb`D]fYg`i`bX  
:`Uj`]c`;`cbWU]`Ygž`XYf`J`YfgW`k`Øfi`b[`ni`f`6Y[`Y`i`b[`j`cb  
,`VYfk`Y]gi`b[`gl`i`bX`K`YfhdUd]YfVYhfi`[`VYgW`i`X][`hYb`"8]Y`VY]XYb  
`Y`h`hYfYb`k`i`fXYb`Ui`W`k`Y[`Yb`J`YfgW`k`Øfi`b[`ni`f`6Y[`Y`i`b[  
]b`hYfbUh]cb`U`Yf`;`Y`Xk`ĀgW`Y`Ub[`Y`\_`U[`h"

5a`gY`VYb`HU[`k`]Y`X]Y`5b`\_`U[`YgW`f]Zh`XYg`8C`>Ui`W`X]Y`G97`  
**VYfYW`b`Y`h`U`Y`XfY]`DYfgcbYb`k`Y[`Yb`J`cfk`ØfZYbž`5b`Y[`Yf`a`]h  
ZU`gW`Yb`6Y`U`i`d`h`i`b[`Yb`j`cb`%`i`HU[`Yg[`Yk`]bbYb`Ub[`Y`c`W`h`i`bX  
5b`Y[`Yf[`Y`X`Yf`ZØf`X`Yb`d`Yfg`Øb`]W`Yb`;`YVfUi`W`j`Yfi`b`hfYi`h`ni  
\UVYb"**

D]fYg`i`bX`;`cbWU]`Ygž`VY]XY`VfUg]`]Ub]gW`Y`GhUUhgUbk[`Y`X`Øf][`Y`ž  
gc`Yb`]b`]f`<`Y]a`Uh`UbX`[`YZc`Yb`gY]b"

9a`Yfgcb`D]fYg`i`bX`:`Uj`]c`;`cbWU]`Yg`

9]b`l fhY]`ghYfa ]b`ZØf`B]Wk`Ug`]gh`bcWk`b]Wk`h`Ub[ YgYhnh" `đ `]Y`<c`hž  
X]Y`ÖZZb`h]Wk`Y`J`YfhY]X][ Yf]b`j`cb`B]Wk`Ugž`U`h`X]Y`6]h`Y`j`cb  
6`c`W`k`cf`g`i`a`GhY``i`b[ bU`a`Y`V]g`ni`a`F`Y`X`U`\_`h]cbggWk`i`gg`b]Wk`h  
VY`Ub`hk`cf`h`Y`h"

8]Y`8`Y`V`U`h`h`Y`X`U`f`Ø`V`Y`f`ž`k`Y`W`k`Y`?`f`m`d`h`c`k`À`fi`b[ Yb`i`b`X`X`U`a` ]h  
Ub[ fY`b`n`Y`b`X`Y`i`b`h`Y`f`b`Y`a`Y`b`U`g`K`Y`f`h`d`U`d]Y`f`Y`[ Y`h`Y`b`ž`V`Y`g`W`k`Å`Z`h][ h  
X`Y`f`n`Y]h`X]Y`[ Y`g`U`a`h`Y`6`f`U`b`W`k`Y"

8`Y`f`J`c`f`g]h`n`Y`b`X`Y`X`Y`f`G`9`7`ž` ;`U`f`m` ;`Y`b`g`Y`f`ž`g`U[ h`Y`U`a` `8`c`b`b`Y`f`g`h`U[ ž  
X`U`g`g`Y`f`Y]b`Y`b`k`U`W`k`g`Y`b`X`Y`b`?`c`b`g`Y`b`g`X`U`f`Ø`V`Y`f`i`b`h`Y`f`g`h`Ø`h`n`Y`b`k`Ø`f`X`Y`ž  
X`U`g`g`?`f`m`d`h`c`k`À`fi`b[ Yb`k` ]Y`6]h`W`k`b` `X]Y`Y`f`U`g`b]Wk`h  
g]Wk`Y`f`Y]h`g`f`Y`Y`j`U`b`h`Y`H`c`\_`Y`b`V`Y`n`Y]Wk`b`Y`h` `j`cb`X`Y`f`7`c`a`a`c`X]h`m  
:`i`h`i`f`Y`g`H`f`U`X]b[ `7`c`a`a` ]gg]cb`i`b`X`b]Wk`h`j`cb`X`Y`f`G`9`7`[ Y`U`b`X`U`V`h  
k`Y`f`X`Y`b`g`c``Y`b``8`Y`b`b`c`W`k`g`U[ h`Y`Y`f`ž`X`U`g`g`X]Y`A`Y`f`Y]h`X`Y`f`?`f`m`d`h`c`!  
H`c`\_`Y`b`K`Y`f`h`d`U`d]Y`f`Y`g]b`X`ž`X]Y`]b`g`Y]b`Y`N`i`g`h`À`b`X][ \_Y]h`Z`U``Y`b`g`c``h`Y`b"

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""

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8`Y`f`D`c`g`h`6`c[ i`g`H`f`U`X]b[ `6`c`h`C`d`Y`f`U`h`c`f` ;`i`]h`m`i`c`Z`~`%`\$`A` `:`f`U`i`X`]g`h  
\_Y]b`Y`Z]b`U`b`n]Y``Y`6`Y`f`U`h`i`b[ "

8`Y`h`U]`g`

6`Y`g`i`W`k`Y`b`G]Y`i`b`g`U`i`Z.`\_`f`m`d`h`c`!`b`Y`k`g`"U`h`