

6Y`]YVhYg': %!HYUa `A W@UfYb `F UW]b [ghUfhYh`B: Hg!D`UhhZcfa `Ui Z`HYncg

8 Ug`Vf]h]gWXY`A chc fgdcfhhYUa `A W@UfYb `F UW]b [`Uh`_Øfn`]WX
X]Y`9]bZØ\fi b[`gY]bYf`D`UhhZcfa `ZØf`b]WXh`Zi b[]V`Y`Hc`_Yb
fB: Hgk`Ub[Y_ØbX][hz`Ui Z`XYf': Ubg`i bX`GUa a `Yf`X][]hU`Yf
?i bgh`\fY`X][]hU`Yb`GUa a `YfghØW`Y`_Ui ZYb`_ØbbYb"8 Ug
bYi Y`I bhYfZUb[Yb`k]fX`Ui Z`XYf`VY`]YVhYb`HYncg!6`cW`WU]b
Ui ZVUi Yb" `A W@UfYb `gW`]Y» h`g]WX`XYa `B: H!K U\ b`Ub`@Ui h
Y]bYf`DfYggYa]hhY`]i b[ž`X]Y`a]h" `[YhY`]h`k i fXY
? fmdhc? Ufhc ZY`ž`X]Y`B: H!D`UhhZcfa ž`X]Y`U`g` A W@UfYb `F UW]b [
7c`YWh]j Y `VYnY]WX`bYh`k]fX`ž`k]fX`XYb`: Ubg`XYg`HYUa g`i bX
UbXYfYb`9bh`i g]UghYb`U`g`A Ø[`]WX`_Y]h`X]YbYbž` Y]b`GhØW`
XYg`A chc fgdcfhf]YgYb`ni `VYg]hnYb"8 Yf`YfghY`B: H!8 fcd`k]fX
j YfgW]YXYbY`X][]hU`Y`HY`]Y`XYg`A 7@) A `&\$&%
: cfa Y`!%F Ybbk U[Ybg`Ybh`U`hYbž`XYf`Ui g`XYa `cZZ]n]Y`Yb
A W@UfYb `F UW]b [`758 [YVUi h`k i fXY`/ Ua d^Y`]d/

8 Ug`Vf]h]gWXY`A chc fgdcfhhYUa `A W@UfYb `F UW]b [`Uh`_Øfn`]WX`X]Y
9]bZØ\fi b[`gY]bYf`D`UhhZcfa `ZØf`b]WXh`Zi b[]V`Y`Hc`_Yb`fB: Hgk
Ub[Y_ØbX][hz`Ui Z`XYf': Ubg`i bX`GUa a `Yf`X][]hU`Yf`?i bgh`\fY
X][]hU`Yb`GUa a `YfghØW`Y`_Ui ZYb`_ØbbYb"8 Ug`bYi Y`I bhYfZUb[Yb
k]fX`Ui Z`XYf`VY`]YVhYb`HYncg!6`cW`WU]b`Ui ZVUi Yb"

A W@UfYb `gW`]Y» h`g]WX`XYa `B: H!K U\ b`Ub

@Ui h`Y]bYf`DfYggYa]hhY`]i b[ž`X]Y`a]h" `[YhY`]h`k i fXY`
? fmdhc? Ufhc ZY`ž`X]Y`B: H!D`UhhZcfa ž`X]Y`U`g` A W@UfYb `F UW]b [
7c`YWh]j Y `VYnY]WX`bYh`k]fX`ž`k]fX`XYb`: Ubg`XYg`HYUa g`i bX
UbXYfYb`9bh`i g]UghYb`U`g`A Ø[`]WX`_Y]h`X]YbYbž` Y]b`GhØW` `XYg`
A chc fgdcfhf]YgYb`ni `VYg]hnYb"

8 Yf`YfghY`B: H!8 fcd`k]fX`j YfgW]YXYbY`X][]hU`Y`HY`]Y`XYg`A 7@) A

&\$&%: cfa Y`!%!F Ybbk U[Ybg`Ybh\U`hYbžXYf`Ui g`XYa `cZZ]n]Y`Yb
A W@UfYb`F UW]b[`758`[YVUi h`k i fXY`i bX`X]Y: Ubgi bX`GUa a `Yf
_Ui ZYb`_ÖbbYb"

Ni f`9]bZ0\fi b[`gU[hY`@]bXgYm`9W_\ci gYž`8]fYWhcfž`@]W]bg]b[ž
Y7ca a YfW`UbX`YGdcfhgžA W@UfYb`F UW]b[.

K]f`ZFyi Yb`i bg`gY\fž`XUg`A W@UfYb`F UW]b[`7c`YWh]j Y`ni `ghUfhYbž
XUg`Yg`i bg`Yfa Ö[`]W\hž`i bgYfY: Ubgi]b`Y]bYa `]bbc] Uh]j Yb`bYi Yb
FUi a `ni `Yb[U[]YfYb" `8i fW`B: Hgž`X]Y`Ui ZXYf`YbYf[]YYZZ]n]YbhYb
HYncg!6`cW_WU]b`VUg]YfYbž`gW_UZZYb`k]f`bYi Y`K Y[Yž`i a `i bgYf
: Ub!9f`YVb]g`k Y]hYfni Yb`hk]W_Y`bž`i bX`Y]b`a U» [YgW`bY]XYfhYf
X][]hU`Yf`A Uf`hd`Uhn`Z0f`GUa a `Yfgh0W_Y`j cb`A W@UfYb`F UW]b[
V]YhYh`A YbgW`Yb`Y]bY`j Ö`][`bYi Y`A Ö[`]W\Y]hž`g]W`a]h`i bgYfYa
HYUa `ni `j YfV]bXYb"

5b`Ägg`]W`XYg`GhUfhg`XYf`A WUfYb`F UW]b[`7c`YWh]V`Yg!D`UhhZcfa
\Uh`XUg`HYUa `VYgW`cgYbž`XYb`YfghYb`) "\$\$\$: Ubgž`X]Y`XYf
D`UhhZcfa `VY]hfYhYbž`XYb`YfghYb`X][]hU`Yb`HY]`XYg`A 7@) A!
F Ybbk U[Ybg`ni `j YfgW`Yb`_Yb"

5bgW`]Y» YbX`_ÖbbYb`GUa a `Yf`X]Y`fYgh]W`Yb`HY]Y`Yfk YfVYbž`V]g
g]Y`U`Y`&&?ca dcbYbhYb`Yf\U`hYbž`X]Y`ni a `Ni gUa a YbVUi `XYg
X][]hU`Yb`A cXY`g`XYg`F Ybbk U[Ybg`VYbÖh][h`k YfXYb"

A W@UfYb`F UW]b[`d`Ubhž`X]Y`X][]hU`Yb`GUa a `Yfgh0W_Y`]b`Z0bZ
D\UgYb`ni `j YfÖZZYbh]W`Ybž`k cVY]`YXY`D\UgY`Ui g`j]Yf
j YfgW`]YXYbYb`HY]Yb`VYghY`h`8Yf`YfghY`8fcd`k]fX`Ua `GcbbhU[ž
&("C`_hcVYfž`j YfZ0[VUf`gY]b"

≠hYfYggUbhYfk Y]gY`k]fX`XYf`YfghY`GUa a `Yfž`XYf`XUg`X][]hU`Y
A cXY`XYg`A 7@) A !F Ybbk U[Ybg`j c`gh`bX][`ni gUa a Yb[YVUi h
\Uhž`XUg`Df]j]Y[`UVYbž`Y]bY`j ≡!F Y]gY`ni `Y]bYa `: cfa Y`!%; fUbX!
Df]l `&\$&&ni `i bhYfbY`a Yb"

A W@UfYb`B: Hg`k YfXYb`Ui Z`Gk YYh`[Y`]ghYh

I a `i a k Y`hZfYi bX`]W`Y`?fmdhc!Dfc`Y`_hY`ni `i bhYfgh0hnYb`i bX

[`Y]W\ nY]h][`XYb`6Ybi hnYfb`XUg`VYghY`X][`hU`Y`GUa a Y`Yf`YVb]g`ni
V]YhYbž`VUg]Yfh`X]Y`A W@UfYb`F UW]b[`7c``YWh]j Y!D`UhhZcfa`Ui ZXYa
YbYf[]YYZZ]n]YbhYb`6`cW`W`U]b!BYhnk Yf`_`HYncgž`XUg`\`Yi hY`]b`XYb
Z0\ fYbXYb`5bV]YhYf`j cb`B: H!I bhYfbY\`a Ybg`0gi b[Yb`Gk YYh
]bhY[f]Yfh`k i fXY"

8 Ug`VYXYi hYhž`XUgg`XUg`HYUa`a]h`XYf`J Yf0ZZYbh`]W\i b[`XYf
X][`hU`Yb`GUa a`Yfgh0W`Y`j cb`A W@UfYb`]b`X]Y`@]ghY`XYf`VYghYb
Gk YYh!DUfhbYf`Ui Z`XYf`[Ubnyb`K Y`h`Ui Z[Ybca a Yb`k]fX"

A W@UfYb`k]Yg`Ui W\`XUfUi Z`\]bž`XUgg`XYf`8fcd`j cb`A 7@`) A !
GUa a`Yfgh0W`Yb`X]Y`YfghY`j cb`j]Y`Yb`gc`W\Yb`J YfUbg]h`hi b[Yb
i bX`? Ua dU[bYb`gY]b`k]fXž`XU`XYf`B: H!A Uf`hd`Uhn`]b`gY]bY
`Ub[Zf]gh][Y`GhfUHY[]Y`ni f`: Ub!9b[U[Ya Ybh]bhY[f]Yfh`k YfXYb`gc`""

...

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh