

6Ub_a Ub!: f]YX`Yf`Àggh'a YU`W`dU`]b 6f]YZ`Ub`Y`Ya U`][Y` : HL!A]hUfVY]hYf

GUa`6Ub_a Ub!: f]YX`U`h`Y`Ya U`][Yb` : HL!A]hUfVY]hYfb
[YgU[hž`XUgg`X]Y`ØVYfa`À»][Y`?fYX]hUi`ZbU`a`Y`Xi`fW`gY]bY
Y][YbY`<`UbXY`gZ]fa`U`5`Ua`YXU`F`YgYUfW`ZØf`XYb
B]YXYf[Ub[`j`cb` : HL`j`YfUbhk`cfh]W`k`Ufž`i`bX`XUfUi`Z
VYghUbXYbž`XUgg`Yf`g]W`XYf`j`cb`XYb`<`ÀbX`Yfb
Y]b[Y[Ub[YbYb`A`Uf[]b!Dcg]h]cbYb`b]W`h`VYk`i`ggh`k`Uf`" `b
Y]bYa`6f]YZ`Ub`Y`Ya U`][Y`A`]hUfVY]hYf`gW`f]YV`XYf` : HL!
; fØbXYfž`XUgg`Yf`XUg`j`c`Y`5i`ga`U»`XYf`A`Uf[]b!Dcg]h]cb
b]W`h`Yf`_`Ubbh`U`VYž`bcW`U`VY`]W`XUg`5i`ga`U»`XYg`F`g]_cg
Yf`_`Ubbhž`XUg`j`cb`Y]bYa`U`mdYf`_`c`ffY`]YfhYb`5Vghi`fn
Ui`g[Y`h`" : HL`Yf`Ui`VhY`?`i`bXYb`]b`XYf`FY[Y`ž`g]W` ; Y`X`ni
`Y`Y`bž`i`a`]`fY`K`YhhYb`Ui`Z`?`fmdhck`À`fi`b[Yb`ni
j`Yfgh`Àf`_`Yb`"5VYf`X]YgY`DfUI`]g`Yfa`Ò[`]W`hY`Yg`5`Ua`YXUž
VYgcbXYfg`[fc»Y`Dcg]h]cbYb`Y]bni`bY`a`Ybž`X]Y`6Ub_a`Ub!
 : f]YX`/`Ua`d`^`Y`]d`/

GUa`6Ub_a Ub!: f]YX`U`h`Y`Ya U`][Yb` : HL!A]hUfVY]hYfb`[YgU[hž
XUgg`X]Y`ØVYfa`À»][Y`?fYX]hUi`ZbU`a`Y`Xi`fW`gY]bY`Y][YbY
<`UbXY`gZ]fa`U`5`Ua`YXU`F`YgYUfW`ZØf`XYb`B]YXYf[Ub[`j`cb` : HL
j`YfUbhk`cfh]W`k`Ufž`i`bX`XUfUi`Z`VYghUbXYbž`XUgg`Yf`g]W`XYf`j`cb
XYb`<`ÀbX`Yfb`Y]b[Y[Ub[YbYb`A`Uf[]b!Dcg]h]cbYb`b]W`h`VYk`i`ggh
k`Uf`"

`b`Y]bYa`6f]YZ`Ub`Y`Ya U`][Y`A`]hUfVY]hYf`gW`f]YV`XYf` : HL!
; fØbXYfž`XUgg`Yf`XUg`j`c`Y`5i`ga`U»`XYf`A`Uf[]b!Dcg]h]cb`b]W`h
Yf`_`Ubbh`U`VYž`bcW`U`VY`]W`XUg`5i`ga`U»`XYg`F`g]_cg`Yf`_`Ubbhž
XUg`j`cb`Y]bYa`U`mdYf`_`c`ffY`]YfhYb`5Vghi`fn`Ui`g[Y`h`"

: HL`Yf`Ui`VhY`?`i`bXYb`]b`XYf`FY[Y`ž`g]W` ; Y`X`ni`Y`Y`bž`i`a`]`fY
K`YhhYb`Ui`Z`?`fmdhck`À`fi`b[Yb`ni`j`Yfgh`Àf`_`Yb`"5VYf`X]YgY`DfUI`]g

Yfa Ò[`]W\hY`Yg`5`Ua YXUž`VYgcbXYfg`[fc»Y`Dcg]h]cbYb
Y]bni bY\`a Ybž`X]Y`6Ub_a Ub!: f]YX`VY\`Ui dhYhYž`Yf`\UVY`g]Y`b]W\h
ØVYfk UW\h"

@Ui h`XYa `6f]Yž`XYb`X]Y` :]bUbW]U`H]a Yg`Y]b[YgY\`Yb`\Uhž`hfUh
5`Ua YXU`]b`X]YgYa `: fØ\`U\`f`]b`XYb`?fmdhc!7fUg\`Y]bž`bUW\XYa
g]Y`&`A`]]UfXYb`8c``Uf`j`cb` : HL`[Y`]Y\`Yb`\UhYž`X]Y`Xi`fW
Ub[YV`]W\`*`\$`A`]]UfXYb`8c``Uf`Ub`G]W\Yf\`Y]hYb`UV[Yg]W\Yfh
k UfYb``5VYf`U`g`XUg`?fmdhc`k`À\`fi`b[g]a`dYf]i`a`j`cb`6Ub_a Ub!
: f]YX`ni`gUa`a`YbVfUW\ž`k`Uf`X]YgY`?fYX]hUi`ZbU\`a`Y`Ui`Z,
A`]]UfXYb`8c``Uf`[Ygh]Y[Yb`i`bX`k`i`fXY`Xi`fW`J`Yfa`Ò[Ybgk`YfhY`]a
K`Yfh]`cb`bi`f`-`A`]]UfXYb`8c``Uf`[YXYW`h"

≠W\`VYXUi`YfY`ni`h]Yž`h`a`Y]b`J`YfgY\`Yb````≠W\`\UVY`]a`Hfi`VY`XYg
l`bhYfbY\`a`Ybgk`UW\ghi`a`g`XYb`,`VYfV`]W`ØVYf`X]Y`k`]W\h][ghYb
8]b[Y`j`Yf`c`fYb`ž`gW\`f]YV`6Ub_a Ub!: f]YX"

8Yf`6f]Yž`XYf`Ub`X]Y`A`]hUfVY]hYf`gY]bYf`l`bhYfbY\`a`Yb`[YgYbXYh
k`i`fXYž`Ybh`À`h`XYb`V]g\`Yf`XYhU]``]YfhYghYb`6Yf]W\h`j`cb`6Ub_a Ub!
: f]YX`XUfØVYfž`k`]Y` : HL`]b`k`Yb][Yf`U`g`nk`Y]`K`cW\Yb`j`cb`Y]bYa
XYf`VY`Ub`bhYghYb`B`Ua`Yb`ž`f`X][]hU`Y`J`Yfa`Ò[Ybgk`YfhY`]b`XYb
6Ub_fc`h`[YghØfn`h]gh"

5a`8]YbghU[`ni`j`cf`\UVYb`5bk`À`hY`XYf`bYi`Yb`A`UbU[Yf`j`cb` : HL
6Ub_a Ub!: f]YXg`A`UbU[Ya`Ybh`XYg`?fmdhc`_cb[`ca`YfUhg
VYgW\]a`dZ`i`bX`Y]bYa`l`G!?cb`_i`fg[Yf]W\h]b`8Y`Uk`UfY`a`]h[YhY]hž
XUgg`XYf`Y\`Ya`U][Y`A`]]UfX`Ā`f`gY]b`l`bhYfbY\`a`Yb`U`g
dYfg`Òb`]W\Yg`@Y\`Yb`[YZØ\`fh`\UVY`i`bX`XUgg`X]Y` : fi`ddY
Yf\`YV`]W\Y` : Y`XVYhf`Ā[Y`Ui`g[Y[YVYb`\UVY``Ui`Z` : Y[Ybgh`Ā`b`XYž
X]Y`b]W\hg`a`]h`XYa` : YgW\`Ā`ž`ni`h`i`b`\UVYbž`k`]Y`n``6"
: Yf]Yb\`Āi`gYf`Ui`Z`XYb`6U\`Ua`Ug``: fØ\`YfY`≠gc`j`YbnUbhf`Ā[Y`\UVYb
Ui`Z`A`]ggVfUi`W\`j`cb`?i`bXYb[Y`XYfb`]\]b[Yk`]YgYb"

6Ub_a Ub!: f]YX`gU[hYž`XUgg`XYf`5Vghi`fn`XYf`Hc`_Yb!DfY]gY`i`bX
XUg`5i`ghfcW`_bYb`XYf`?fYX]hY`Ui`Z`XYb`A`Ā`f`hYb`ž`f`X][]hU`Y
J`Yfa`Ò[Ybgk`YfhY`bUW\`XYa`Ni`gUa`a`YbVfi`W\`XYf`GhUV`YW`]b
HYffU`]b`X]YgYa `: fØ\`U\`f`X]Y`G]W\Yf\`Y]hYb`j`cb`5`Ua`YXU`j`cb`Yhk`U
*`\$`A`fX``l`G8`Ui`Z`&)`A`fX``l`G8`Yfc`X]Yfh`\UVYb"

8]Y`Dcg]h]cb`j`YfgW\`YW\hYfhY`g]W\`ja`Bcj`Ya`VYf`Ui`Z[fi`bX`Y]bYg
`mdYf_cffY`]YfhYb`5Vghi`fnYg`ghUf_""`ØVYf`Y]bYb`gY\`f`_i`fnYb
NY]hfUi`a`žY]bY`cZZYbg]W\h]W\Y`5bgd]Y`i`b[`Ui`Z`XYb`DfY]gj`YfZU`
j`cb`:`HL`g`Y][`YbYa``?fmdhc!Hc`_Yb`:`HH`5bZUb[`X]YgYg`A`cbUhgž
bUW\XYa``7c]b8Yg_žY]b`BUW`f]W\hYbX]Ybghž`XYf`g]W\`a`]h`X][`]hU`Yb
K`À\fi`b[`Yb`VYZUgghž`X]Y`nYbhU`Y`F`c`Y`Ybh\Ø`hYž`X]Y`Yg`]b`XYf
6]`Ubni`j`cb`5`Ua`YXU`gd]Y`hY"8]Y`f]j`U`]g]YfYbXY`?fmdhc!6ØfgY
6]bUbW`fYU[`]YfhY`Ui`Z`XYb`6Yf]W\h`a`]h`XYf`5b`ØbX][`i`b[`j`cb
D`ÀbYbž`]fY`5_h]Yb`XYf`ni`j`Yf`_Ui`Z`Yb`W\`b"

8Ug`5i`ga`U»`XYg`DfcV`Ya`g`k`i`fXY`bcW\`j`Yfgh`Àf`hž`k`Y]`5`Ua`YXU
?i`bXYb[`Y`XYf`]b`<Ø\Y`j`cb`,`A`j`]UfXYb`I`G!8c`Uf`\]Y`hž`X]Y`:`HL
[`Y\`ØfhYb"6Ub_a`Ub!:`f]YX`\Uh`VY\Ui`dhYhž`XUgg`5`Ua`YXU`X]YgY
:`HL!?!i`bXYb[`Y`XYf`VYgYggYb`\UVYž`k`Y]`Yg`6Uf[`Y`X`j`cb`]bYb
Yf\U`hYb`\UVYž`VYj`cf`X]Y`6ØfgY`Y]b`Y][`YbYg`6Ub`__cbhc`\UhY"
A`Y`fYfY`:`HL!?!i`bXYb`\UVYb`XYf`:`H`a`]h[`YhY]`hž`XUgg`g]Y`:`Y`X`Ub
5`Ua`YXU`ØVYfk`]YgYb`\UVYbž`XUg`gd`ÀhYf`Ub`XYf`6ØfgY`j`Yfk`YbXYh
k`YfXYb`gc`hY"

5`g`k`]f`\Y`_h]gW\`U`Yg`ni`gUa`a`YbghY`hYbž`k`i`fXY`_`Ufž`XUgg`X]Y
Dcg]h]cb`k`Uf`[`fØ»`Yf`U`g`gY]bY`5bnY][`Y`Ui`Z`UXa`]b`#`gYfgž`k`Y[`Yb`U`h
ØWUg\Q9]b`U[`Ybž`VYj`cf`:`HL`6Ub`__cbhYb`\UhY`ž`gU[`hY`6Ub_a`Ub!
:`f]YX"

Ni`XYb`J`Yfa`Ø[`Yb`gk`YfhYb`j`cb`5`Ua`YXU`[`Y\`ØfhYb`[`fc»`Y
`b`j`Ygh]h]cb`Yb`]b`F`]g]_c`_Ud]hU`i`bX`?fmdhc!Hc`_Ybž`X]Y`b]W\h`igW\`bY`
]b`6Uf[`Y`X`i`a`[`Yk`UbXY`h`k`YfXYb`_`cbbhYb"

6Ub_a`Ub!:`f]YX`gU[`hYž`Yf`VYXUi`YfY`Ygž`X]Y`[`YgUa`hY
?fmdhc[`fi`ddY`]b`X]Y``b`gc`j`Ybn`bUW\`7`UdhYf`%`%[`YVfUW\`h`ni
\UVYbž`gY`Vgh`nU\`i`b[`gZ\][`Y`I`bhYfbY\`a`Yb`ž`i`bX`Yb`hgW\`i`X][`hY
g]W\`VY]`?i`bXYb`i`bX`gY]bYb`Y\`Ya`U`][`Yb`A`]hUfVY]hYfb"

8i`k`Ufgh`a`Y]bY`:`Ua`j`]Y`ž`gW\`f]YV`Yf"8Ug`\UVY`]W\`j`Yf`cfYbž
i`bX`i`bgYf`U`hYg`Ni`\Ui`gY`]ghY]b`Y`YfYg`@U[`Yf`j`c`Yf`A`cb]hc`fY"
K`Ybb`]W\`a`]W\`i`a`XfY\`Yž`]gh`b]Ya`UbX`a`Y\`f`XUž`a`]h`XYa`i`]W\`
fYXYb`_`ØbbhY"

E i Y`Y.:]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh