

6Ub\_ 'cZ'GdU]b 'YfÒZZbYh'cV`][ Uhc f]gWk Yg  
F Y[ ]ghYf'ZØf'J 5GDg'

8]Y'6Ub\_'cZ'GdU]b '\Uh'YbX`]Wk'XUg'cV`][ Uhc f]gWk Y'F Y[ ]ghYf  
ZØf'J ]fhi U'5ggYh'GYfj ]Wk'Dfcj ]XYf'fJ 5GDgk'a '@UbX'YfÒZZbYh"  
8]Y'6Ub\_'nYfghfYi hY'Ui Wk'X]Y'Nk Y]ZY`j cb': ]bUn]bgh]hi hYbž  
cV'g]Y'XUg'F Y[ ]ghYf'VYUbfU[ Yb'a ØggYbž'XU'g]Y'VYfY]hg'X]Y  
5A @; YgYhn[ YVi b[ 'Y]b\U'hYb"5`Y' ðgh]hi h]cbYb'i bX  
DYfgcbYb'a ØggYb'XUg'F Y[ ]ghYf'VYUbfU[ Ybž'k Ybb'g]Y  
\_fmdhcVYnc[ YbY'8]Ybgh'Y]ghi b[ Yb']b'GdUb]Yb'YfVf]b[ Yb  
a ÒWk'hYb"FY[ ]ghf]Yfi b[ 'ZØf'J 5GDg' [ YÒZZbYh'8]Y'6Ub\_'cZ  
GdU]b '\Uh'YbX`]Wk'XUg'F Y[ ]ghYf'ZØf'J ]fhi U'5ggYh'GYfj ]Wk  
Dfcj ]XYf'fJ 5GDgk'a '@UbX' [ YÒZZbYh'i bX'XYb'i a ZUb[ 'gck ]Y  
X]Y'5fh'XYf'i bhYfbY\ a Yb'i bX'9]bnY'dYfgcbYb'i [ Y\_`Àfhž'X]Y  
g]Wk'fY[ ]ghf]YfYb`UggYb'gc`hYb"@Ui h'XYb'5i ggU[ Yb  
; YgYbXYh'æ 'j ]fhi Y`Yb'6Øfc'XYf'6Ub\_ / Ua d^Y`d/

8]Y'6Ub\_'cZ'GdU]b'\Uh'YbX`]W\`XUg'cV`][ Uhc f]gW\`Y'F Y[ ]ghYf  
ZØf'J ]fhi U`5ggYh'GYfj ]W\`Dfcj ]XYf'fU 5GDgŁ' ]a '@UbX  
YfØZZbYh"8]Y'6Ub\_'nYfghfYi hY'Ui W\`X]Y'Nk Y]ZY`j cb  
: ]bUbn]bgh]hi hYbž'cV'g]Y'XUg'F Y[ ]ghYf'VYUbfU[ Yb'a ØggYbž  
XU'g]Y'VYfY]hg'X]Y'5A @!; YgYhn[ YVi b[ 'Y]b\U'hYb"5`Y  
=bgh]hi h]cbYb'i bX'DYfgcbYb'a ØggYb'XUg'F Y[ ]ghYf  
VYUbfU[ Ybž'k Ybb'g]Y'\_fmdhcVYnc[ YbY'8]Ybgh`Y]ghi b[ Yb  
]b'GdUb]Yb'YfVf]b[ Yb'a ØW\`hYb"

## F Y[ ]ghf]Yfi b[ 'ZØf'J 5GDg' [ YØZZbYh

8]Y'6Ub\_'cZ'GdU]b'\Uh'YbX`]W\`XUg'F Y[ ]ghYf'ZØf'J ]fhi U`5ggYh  
GYfj ]W\`Dfcj ]XYf'fU 5GDgŁ' ]a '@UbX' [ YØZZbYhi bX'XYb' l a ZUb[  
gck ]Y'X]Y'5fh'XYf' l bhYfbY\`a Yb'i bX'9]bnY'dYfgcbYb' [ Y\_`Àfhž'X]Y  
g]W\`fY[ ]ghf]YfYb`UggYb'gc`hYb"@Ui h'XYb'5i ggU[ Yb'; **YgYbXYh**  
=a 'j ]fhi Y`Yb'6Øfc'XYf'6Ub\_'j cb'GdUb]Yb'a ØggYb'g]W\`U`Y  
D`Uhhžcfa Yb'fY[ ]ghf]YfYbž'X]Y'8]Ybgh`Y]ghi b[ Yb']b'GdUb]Yb  
UbV]YhYbž'Ui W\`gc`W\`Yž'X]Y'g]W\`b]W\`h]a '@UbX'VYZ]bXYb"

8]Y'6Ub\_'j cb'GdUb]Yb'\Uh'Ui W\`ZYgh[ Y'Y[ hž'XUgg'g]W\`  
l bhYfbY\`a Yb'bi f'ØVYf'XUg' ðhYfbYh'fY[ ]ghf]YfYb'\_ØbbYbž  
k À\`fYbX'9]bnY'dYfgcbYb'g]W\`Ub'X]Y'6Øfc'g'XYg'; YbYfU'fY[ ]ghYfg  
XYf'6Ub\_'j cb'GdUb]Yb'k YbXYb'\_ØbbYbž'i a 'X]Y'Ub[ YZcfXYfhYb  
8c\_i a YbhY'ni 'ØVYfa ]hhY`b"

8]Y'YfZcfXYf`]W\`Y'8c\_i aYbhUh]cb' ]gh'i a ZUb[ fY]W\`i bX'i a ZUggh  
Y]b'<UbXVi W\`ni f'J Yf\`bXYfi b[ 'j cb'; Y'Xk ÀgW\`Y'i bX  
HYffcf]ga i gZ]bUbn]Yfi b[ ž'XUg'j cb'YXYa 'XYf' ðgh]hi hY'YfghY`h  
k i fXYž'Y]b'8c\_i a Ybh'ni f'F]g]\_cUbU'mgY'i bX'5i gk Y]gXc\_i a YbhY  
ZØf'U`Y'DYfgcbYbž'X]Y'X]YgY'CdYfUh]cbYb'Xi fW\`ZØ\`fYb"

...

## GhfUZYb'i bX': f]gh

8 Ug'; YgYhn'**YhUV`Yfh`**\`UfhY'GhfUZYb'ZØf'l bhYfbY\`a Yb'i bX

9]bnY`dYfgcbYbž`X]Y`g]W\`b]W\`hfY[ ]ghf]YfYb`UggYb`i bX`XYbbcW\`  
k Y]hYfUfVY]hYb`"8]Y`GhfUZYb`ZØf`XUg`i a [ Y\`Yb`X]YgYf  
FY[ ]ghf]Yfi b[ `VY[ ]bbYb`VY]%) "\$\$\$\$` `fr %+) "\$\$\$`i G8Ł`i bX  
\_ØbbYb`V]g`ni`%\$`A ]`]cbYb` `fr %%ž\*`A ]`]cbYb`i G8Ł`VYhfU[ Yb`"  
5bXYfY]`a `; YgYh`j`cf[ YgY\`YbY`GhfUZYbž`ni`XYbYb`Ui W\`X]Y  
B]W\`hfY[ ]ghf]Yfi b[ `VY]`XYf`gdUb]gW\`Yb`:`]bUbW]U``#hY``][ YbW\`i b]h  
[ Y\`Øfhž`fY]W\`Yb`j`cb`\*`\$\$\$\$` `Ui Z`V]g`ni` `) `A ]`]cbYb` ` "

J 5GDg`\UhhYb`ni b`A`W\`gh`V]g`9bXY`X]YgYg`A`cbUhg`NY]hž`g]W\`ni  
fY[ ]ghf]YfYbž`UVYf`X]Y`6Ub`\_`j`cb`GdUb]Yb`j`YfnØ[ YfhY`X]Y  
J YfØZYb`h]W\`i b[ `j`cb`i`bhYf`U[ Ybž`X]Y`XYb`FY[ ]ghf]Yfi b[ gdfcnYgg  
VYgW\`fY]VYb`i bX`\_`ĀfYbž`k`Yf`Y]bYb`5bhfU[ `ghY``Yb`a`i`gg`"5``Y  
DUfhY]Yb`k`]ggYb`YXcW\`Yhnhž`XUgg`g]Y`g]W\`YfbYi`h`fY[ ]ghf]YfYb  
a`ØggYbž`Ui W\`k`Ybb`g]Y`VYfY]hg`UbXYfY`5A`@A`U»`bU\`a`Yb  
Y]b\`U`hYb`"

@Ui`h`c`\_`U`Yb`6Yf]W\`hYb`\`UVYb`J`YfhfYhYf`j`cb`6Ub`\_`Yb`**]bhYfYgg]Yfh**  
VY]a` `5bV]YhYb`j`cb`\_`fmdhck`Ā`\fi b[ gVYnc[ YbYb`8]YbghY]ghi b[ Yb  
ZØf`\fY`?`i`bXYb`VYnk`Y]ZY`hYbž`cV`g]Y`g]W\`fY[ ]ghf]YfYb`a`i`gghYbž`  
i`a`]b`Ni`\_`i`bZh`\_`fmdhck`Ā`\fi b[ gVYnc[ YbY`;`YgW\`ĀZhY`hĀh][ Yb`ni  
\_ØbbYb`"K`Ā`\fYbX`X]Y`a`Y]ghYb`9i`dYfhYb`XYf`A`Y]bi b[ `k`UfYbž`  
XUgg`6Ub`\_`Yb`X]Yg`Ui`Z[ fi bX`\_]`fYf`VYghY`\YbXYb`7ca`d`]UbW\`!  
GhUbXUfXg`Ua` `VYghYb`hi`b`\_ØbbhYbž`nYfghfYi`hY`X]Y`gdUb]gW\`Y  
6Ub`\_`X]YgY`J`cfghY``i`b[ ž`U`g`g]Y`Ub`\_ØbX][`hYž`XUgg`g]W\`U``Y  
i`bhYfbY\`a`Yb`fY[ ]ghf]YfYb`a`ØggYb`"

*K Ug`\U`hYb`G]Y`j`cb`XYf`FY[ ]ghf]Yfi b[ `ZØf`J 5GDg`]b  
GdUb]Yb3`GU[ Yb`G]Y`Yg`i`bg]a` `?`ca`a`YbhUfVYfY]W\`i`bhYb`"*

*6]`XbUW\`k`Y]gY.`G\`i`hhYfghcW`ž`D]i`UVUmž`K`\_]`7ca`a`cbg*

f\`bW]cbfXž`gž]XŁ`o`j`Uf`ġž`Zġ`1`X`"[ Yh9`Ya`Ybhg6mHU[ BUa`YfgŁQ\$Q'  
]Z`fX`"[ Yh9`Ya`Ybh6m`Xf]XŁ`fYhi`fb`/`ġ`1`X`"WfYUhY9`Ya`YbhfgŁ`/`ġ"]X`1  
]X`/`ġ`gfW\` `hhdg.##\`c`bbYW\`ZUW`Vcc`\_"bYh#YbSl`G#gX`\_"ġ. l`ZVa` `1`%/  
j`Yfg]cb1`j` ` "&`/`Zġ"dUfYb`hBcXY"]bgYfh6Y`Zc`fYfġž`ZġŁ`/`qfXcW`a`Ybž

f0Wf]d hfz fZUWVcc\_! ^ggX\_fkL/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh