

## 6U`U^] [ ]Vh`Ui Zi bX`fYW\ bYh`~ %A ]``]cb 6]hWc]b!K YhhY`UV

8Yf`Zf0\YfY`7HC`j cb`7c]bVUgYz`6U`U^]`Gf]b]j UgUbz`\Uh`g]W\`  
j cb`gY]bYf`VYf0W\h][ hYb`%A ]``]cbYb!8c``Uf!6]hWc]b!K YhhY`  
ni f0W\_[ Ync[ Ybž`VY]`XYf`Yf`%A ]``]cb`8c``Uf`]b`I G87`Ui Z`XYb`  
DfY]g]j cb`%A ]``]cb`8c``Uf`] cb`6]hWc]b`gYhnhY``8Yf`#j Yghcf`  
\À`h`YXcW\`Ub`gY]bYf`H\YgY`ZYghž`XUgg`XYf`I G!8c``Uf`Ui Z`  
XYa`K Y[`]b`X]Y`<mdYf]bZUh]cb`]ghž`i bX`VYhc`bž`XUgg`X]Y`  
K ]fhgW\UZh`b]W\h`X]Y`j cb`I G!B`chYb`VUb`\_W\YZ`#fca`Y`Dck`Y``  
j Yfgdfc`W\YbY`gUb`ZhY`@UbXi`b[`]Yf`YVYb`k`YfXY``9]bY`A ]``]cb`  
8c``Uf`]YfVfYbbYb`#`Y]bYa`hk`]hhYfb`5a`8]YbghU[`] [ UV`  
6U`U^]`VY`\_Ub`bž`XUgg`Yf`g]W\`Y]bj YfbY`a`\_]W\`XUfUi`Z[`YY]b][`h`  
\UVYž`gY]bY`0VYfUi`g`Vi``]gW\Y`6]hWc]b!DfY]gk`YhhY`]a`J`cfUi`g`  
ni`VY[`]Y]W\Yb``9f`Y[`hY`Cb!7\U]b!6Yk`Y]gY`Z0f`XfY]`  
NU\`i`b[`Yb`]b`/`Ua`d^Y``]d/`



8Yf`Zf0\YfY`7HC`j cb`7c]bVUgYz`6U`U^]`Gf]b]j UgUbz`\Uh`g]W\`j cb`  
gY]bYf`VYf0W\h][ hYb`%A ]``]cbYb!8c``Uf!6]hWc]b!K YhhY`  
ni f0W\_[ Ync[ Ybž`VY]`XYf`Yf`%A ]``]cb`8c``Uf`]b`I G87`Ui Z`XYb`DfY]g`  
j cb`%A ]``]cb`8c``Uf`] cb`6]hWc]b`gYhnhY``

8Yf' b j Yghcf \À'h'YXcW'Ub'gY]bYf'H\YgY'ZYghž'XUgg'XYf'I G!8c''Uf  
Ui ZXYa 'K Y[ ' ]b'X]Y'<mdYf]bZUh]cb']ghž'i bX'VYhcbhž'XUgg'X]Y  
K ]fhgW'UZh'b]W'h'X]Y'j cb'I G!BchYbVUb\_W'YZ'Xfca Y'Dck Y''  
j YfgdfcW'YbY' gUbZhY '@UbXi b[ 'Yf'YVYb'k YfXY''

## 9]bY'A ]''cb'8c''Uf'j YfVfYbbYb

b'Y]bYa 'hk ]hhYfb''5a'8]YbghU[ '[ UV'6U'U'VY\_Ubbhž'XUgg'Yf'g]W  
Y]bj YfbY\ a ' ]W'XUfUi Z[ YY]b][ h'\UVYž'gY]bY'ØVYfUi g'Vi ''gW'Y  
6]hW' ]b!DfY]gk YhhY'ja 'JcfUi g'ni 'VY[ 'Y]W'Yb''9f''Y[ hY'Cb!7\U]b!  
6Yk Y]gY'ZØf'XfY]'NU\ 'i b[ Yb' ]b'<Ø\Y'j cb') '\$'\$ '\$'\$'I G!8c''Uf'j cfž  
XUfi bhYf'Y]bY'Ub'A YX'cW'fK]Y'; Y[ YbdUfhY]'XYf'K YhhY'ž'Y]bY  
k Y]hYfY'Ub'X]Y'K c\h'Àh][ \_Y]hgcf[ Ub]gUh]cb'; ]j Y'8]fYW'h'mi bX'Y]bY  
k Y]hYfY'Ub'6]hW' ]b'7cfY!9bhk ]W' ]i b[ ''

8Ug'g]bX') \$'i 'a Y\ fž'U'g'XYf'ZfØ\YfY'A UbU[ Yf'V]bXYb'a i gghY'  
i bX'XUg' (\*'HU[ Y'ZfØ\Yf'U'g'[ Yd'Ubh''9f'\UhhY''YhhY'K cW'Y'VY]a  
7cbgYbgi g'&\$&' '[ YgdfcW'Yb'ni [ Yk ]YgYb''Y]bY  
K U\fgW'Y]b' ]W'\_Y]h'j cb'Yhk U'%\$'i ž'XUgg'gY]bY'Jcf\YfgU[ Y'Y]bYg  
Z]bUbn]Y''Yb'I b[ 'ØW\_g'hUhg'ÀW' ]W' ]bYf\U'V'X]YgYf'NY]h'k U\ f  
k ]fX''

8Yf'; fi bXž'k Ufi a ' ]W'XUg'[ YhUb'\UVYž'k Ufž'XUgg' ]W'Ub'XUg  
; Ya Y]bk c\''[ 'Ui VYž'UVYf''Y]XYf'\_ØbbYb'k ]f'i bg'b]W'h'a Y\ f  
XUfUi Z'j Yf'UggYbž'XUgg'XYf'ØZYb'h]W'Y'GY\_hcf'i bg'gU[ hž'k Ybb  
Yhk Ug'b]W'h'gh]a a h ž'gW'f]YV'6U'U'' 5'gc'\UVY' ]W' 'a Y]b'Y][ YbYg  
; Y'X'Ui g[ Y[ YVYbž'i a 'Y]b'bUW'k Y]g' ]W' '\_cghgd]Y''[ Yg'G][ bU''ni  
gYbXYbž'XUgg'a ]h'XYf'K ]fhgW'UZh'Yhk Ug'b]W'h'gh]a a h''

b'Y]bYa 'VY][ YZØ[ hYb'J]XYc'Yf'\_ÀfhY'XYf' b j Yghcfž'XUgg  
Z]bUbn]Y''Y'Hi fVi 'YbnYb'gW'bY''dUgg]YfYb'\_ØbbYb' 'i bX'c\ bY  
Jcfk Ufbi b[ 'j cb'5i Zg]W'hgVY\ØfXYb'cXYf'XYf'FY[ ]Yfi b[ ''Ni a  
6Y]gd]Y''gU[ hY'6Yb'6YfbUb\_Yž'X]Y'K ]fhgW'UZh'\_ØbbhY'ja '5df]'  
&\$\$, ž'bi f'ZØbZ'A cbUhY'j cf'XYa 'cZZ]n]Y''Yb'6Y[ ]bb'XYf'[ fc»Yb  
:]bUbn\_f]gYž' ]b'Y]bY' 'Y]W'hY'F YnYgg]cb' '[ YfUhYb''

9VYbgc'VfUi W'hY'X]Y': YXYfU''F YgYfj Y'bUW'XYa  
Ni gUa a YbVfi W'XYf'G']W'cb'J U''Ym'6Ub\_'bi f'nk Y]HU[ Yž'i a '' '\$\$

A ]`]UfXYb'8c`Uf']b'X]Y'K ]fhgW\UZh'ni'gd]hnYbž'i bX'nk Y]'K cW\Ybž  
V]g') \$\$'A ]`]UfXYb'8c`Uf'Ui'g'; YgW\ÀZhgVUb\_Y]b`U[ Yb`]b  
; Y`Xa Uf\_hZcbXg'ZcggYb"

## 8 ]Y'K ]fhgW\UZh'Vf]W\h'ni'gUa a Yb

@Ui h'6U`U`]`ghY\Yb'a Y\fyfy'6Yfy]W\Y`XYf'K ]fhgW\UZh'VYfy]hg`\_i fn  
j cf`XYa `Ni'gUa a YbVfi W`"8]Y'I G!GW\i `XYbcVYf[ fYbnY`bÀ\Yfh  
g]W\`gW\by`ž`X]Y'a Y]ghYb'I G!6Ub\_Yb`ghY\Yb`Yhnh`\_i fn'j cf`XYf  
-g`c`j Ybnž'i bX`X]Y`j cb`[ YgW\Y]hYfhYb'6Ub\_Yb`[ Y\U`hYbYb  
JYfa Ò[ Yb`gk YfhY`\UVYb`Yhnh`Y]bYb`j Yf[ `Y]W\VUfYb`K Yfh`k ]Y  
&\$\$, ""

8 UfØVYf`\]bUi'g`Yf`YVhYb'5b`Y]\Yb`&\$\$&`\f`gW\`YW\hYghYg`>\f  
U`Yf`NY]hYbž`X]Y`[ fÒ» hYbhY]`g`j cb`6Ub\_Yb`i bX`JYfg]W\Yfi b[ Yb  
[ Y\_Ui Zh`k i fXYb`"8]Y`GW\i `XYb`Ui'g`Gh`X]YbXUf`Y\Yb`i bX  
?fYX]h\_UfhYb`g]bX`a ]h`%, \$'A fX`"I G8`Vnk`"- \*\$'A fX`"I G8`YVYbZU`g  
Ui Z5`nY]h\cW\g"

6U`U`]`[ `Ui Vh`Ui W\ž`XUgg`X]Y`@AbXYf`]b`fUgUbhYa`HYa dc  
YbhXc`Uf]g]YfYb ž`k Ug`X]Y`5bg]W\hYb  
k ]XYfgd]Y[ Y`h`j YfØZZYbh]W\h`j cb`6]hA 9L!A ]hVY[ fØbXYf'5fh\i f  
<UmYg`]a`j Yf[ Ub[ YbYb`A cbUhž`XUgg`XYf'8c`Uf`Ui ZXYa`K Y[ `gY]b  
\_ÒbbhYž`gY]bYb`GhUhi'g`U`g`[ `cVU`Y`F YgYfj Yk À\fi b[ `ni`j Yf`]YfYb"

K Ybb`G]Y`[ `Ui VYbž`XUgg`Yg`Y]bY`\c\Y`K U\fgW\Y]b`]W\\_Y]h`[ ]Vhž  
XUgg`X]YgY`[ `Y]W\NY]h][ Yb`K ]fhgW\UZh`\_f]gYb`]b`- \$`HU[ Ybž`- \$\$  
HU[ Yb`cXYf`gc[ Uf`- \$'A cbUhYb`Y]bYb`a Ugg]j Yb`8fi W\_  
j Yfi fgUW\Yb` `XUbb`Yfk UfhYb`G]Y`Y]bY`5fh`NU\`i b[ gUi gZU`ž`i bX  
G]Y`Yfk UfhYb`Y]bY`:]Uh!`?f]gY ž`gW\f]YV`6U`U`]`ØVYf  
gY]bY`; fi bXghØW`" I bX`G]Y`gc`hYb`j cfVYfy]hYh`gY]bž`k Ug`Ui W\  
]a a Yf`XUg`ZØf`G]Y`VYXYi hYh"

...

6Ygi WXYb'GjY'i bg'Ui Z' \_fmdhc!bYk g"Uh