

5b[ fY]ZYf'j cb'<Ufa cbmj Yfgi WXYbž  
k Y]hYfY'&+ 'A ]`]cbYb'8c`Uf'ni 'k UgWXYb

GdÅh'jb'XYf''YhnhYb'BUW'hij Yfgi W'hYb'X]Y'5b[ fY]ZYf'\]bhYf'  
XYa'<Ufa cbm'9l d'c]h'a'ž b]'&\$&&žY]bY'k Y]hYfY'@UXi b[  
]\fYf'i bfYW'ha Å»][ Yb'9H<!; Yk ]bbY'Ui gni nU\`Yb'"BUW'XYb  
(%"\$\$\$'9H<žX]Y'j cf'nk Y]'K cWXYb'ØVYf'HcfbUXc7Ug\`i bX  
FU][ i b'[ Yk UgWXYb'k i fXYb'i bX'XUa U`g'Y]bYb'K Yfhj cb  
Yhk U'\*' ž)'A ]`]cbYb'\UhhYbž'i bhYfbU\`a'X]Y  
bcfX\_cfYUb]gWXY'@UnUfi g!; fi ddY'Y]bYb'J Yfgi W'ž'k Y]hYfY  
&+ž+'A ]`]cbYb'8c`Uf'Ub'9H<'ni 'k UgWXYb'"J cb'6ÖfgYb  
UV[ YZUb[ Yb'8Yf'J Yfgi W'k Uf'YXcW'b]W'h'gc'YfZc`[ fY]W  
k ]Y'XYf''YhnhY'"DfU\_h]gW'U`Y'j cf'nk Y]'K cWXYb  
[ Yk UgWXYbYb'9H<'k i fXYb'ØVYf'i bVYbUbbhY'6ÖfgYb  
Ui g[ YnU\`h"8]Yga U`\_cbbhYb'X]Y'Y]b[ YgYhnhYb  
G]WXYf\Y]hghYUa g'6Yf]W'hYb'ni Zc`[ Y'XYb'[ fÒ»hYb'HY]'XYf  
; Y'XYf'Y]bZf]YfYb'"9g`Y[ h'Ub'XYb'Ua d^Y`]d/

GdÅh'jb'XYf''YhnhYb'BUW'hij Yfgi W'hYb'X]Y'5b[ fY]ZYf'\]bhYf'  
<Ufa cbm'9l d'c]h'a'ž b]'&\$&&žY]bY'k Y]hYfY'@UXi b[ ]\fYf  
i bfYW'ha Å»][ Yb'9H<!; Yk ]bbY'Ui gni nU\`Yb"

BUW'XYb'(%"\$\$\$'9H<žX]Y'j cf'nk Y]'K cWXYb'ØVYf'HcfbUXc7Ug\  
i bX'FU][ i b'[ Yk UgWXYb'k i fXYb'i bX'XUa U`g'Y]bYb'K Yfhj cb  
Yhk U'\*' ž)'A ]`]cbYb'\UhhYbž'i bhYfbU\`a'X]Y'bcfX\_cfYUb]gWXY  
@UnUfi g!; fi ddY'Y]bYb'J Yfgi W'ž'k Y]hYfY'&+ž+'A ]`]cbYb'8c`Uf'Ub  
9H<'ni 'k UgWXYb"

J cb'6ÖfgYb'UV[ YZUb[ Yb

8Yf'J Yfgi W'k Uf'YXcW'b]W'h'gc'YfZc`[ fY]W'k ]Y'XYf''YhnhY"  
DfU\_h]gW'U`Y'j cf'nk Y]'K cWXYb'[ Yk UgWXYbYb'9H<'k i fXYb'ØVYf

i bVYbUbbhY`6ÖfgYb`Ui g[ YnU\`h"8]Yga U`\_cbbhYb`X]Y  
Y]b[ YgYhnhYb`G]WYf\Y]hghYUa g`6Yf]W hYb`ni Zc`[ Y`XYb`[ fÖ» hYb  
HY]`XYf`; Y`XYf`Y]bZ]YfYb"

9g`Y[ h`Ub`XYb`6ÖfgYbž`[ YbUi`ni`hY]`Ybž`k ]Y`j ]Y`XYf`%+`&+,` ]b  
9H<`Y]b[ YZfcfYb`k i fXY"

8Yf`6`cW\_WU]b!G]WYf\Y]hgZc fgWYf`NUWL 6H`gW`i [ `i fgdfØb[ `]W  
Ui Z`Hk ]hhYf`5`Ufa`i bX`j YfÖZZYb`h]W hY`6Yk Y]gY`XUZØfž`XUgg`%+`ž+  
A ]`]cbYb`i G!8c`Uf`Xi fW`X]Y`VY]XYb`A ]gW`k Yf\_nYi [ Y`i bX`Ub  
6ÖfgYb`VYk Y[ h`k i fXYb"

K Yf`]gh`U\_h]j 3

8]Y`8JF?`U`h[ YfUXY`k Y]hYfY`%+`ž+`A ]`]cbYb`8c`Uf`f%`\$(`9H<`Ł  
Ui g`XYa`i`<`Ufa`cbm`6f]X[ Y!<`UW`\_`[ Yk UgW`Yb"

G#`c`Ub`X]Y`6ÖfgYbž`X]Y`Ub`Y]bYa`K`cW`YbYbXY`gW`bY`fYU[ ]YfhYbž  
XUa`]h; Y`XYf`Y]b[ YZfcfYb`k YfXYb`\_cbbhYb`"

d]W`hk ]hhYf`"W`Ł`a`#gl`ml`GW`k`F`(`B

`NUWL 6H`f4`nUWL`VhŁ`&-`" `>]bi`Uf`&\$&`'

8Yf`i fgdfØb[ `]W`Y`Hk`YY`h`k`i`fXY`k`Y]hYfj`YfZc`[`hž`U`g`NUWL`Y]bY  
k`Y]hYfY`5XfYggY`Yb`hXYW`\_hYž`X]Y`9H<`]a`i`K`Yfhj`cb`%\$`A ]`]cbYb  
8c`Uf`VYk Y[ hYž`k`cXi`fW`g]W`X]Y`; YgUa`mU\`XYf`j`cf`XYf  
?`cbgc`]X]Yfi`b[ `]Yfk`Yb`XYhYb`5XfYggYb`Ui`Z`%\$`Yf\`Ö`hY"

GhUhi`g`XYf`A`]hhY`i`b`\_`Uf

≠`XYf`j`cf\Yf][`Yb`; Y`Xk`ÀgW`Yfi`bXY`k`i`fXY`Y]b`; fc»`hY]`XYf  
<`Ufa`cbm!; Y`XYf`]b`6H7`i`a`[`Yk`Ub`XY`hž`k`cVY]`Y]b`b]W`h  
cZZYb[`Y`Y[`hYf`6YhfU[ `]j`ca`i`6`=Y]b[ YZfcfYb`i`bX`VYgW`U[`bU`a`h  
k`i`fXY"

8i`fW`i`bgYfY`i`bhYfgi`W`i`b[ `\_cbbhYb`k ]f`VYgh`Àh][`Ybž`XUgg`X]Y  
@UnUfi`g; fci`d`O`Qg]bX`ZØf`XYb`Ua`i`&(`" `ž`b]`&\$&&[`Ya`Y`XYhYb  
8]YVghU\`j`cb`j ]fhi`Y`Yf`K`À\fi`b[ `]a`i`K`Yfhj`cb`%\$`\$`A ]`]cbYb`i`G!

8c`Uf'j cb'XYf'<Ufa cbmg'<cf]ncb!6fØW\_Y'j YfUbhk cfh]W`"O Q  
fk ]f'k YfXYbŁ'k Y]hYf\]b'BcfX\_cfYUg'8]YVghU\`'i bX'; Y`Xk ÅgWXY  
j cb'j ]fhi Y`Yf'K Å\fi b[ ' ]XYbh]Z]h]YfYb`i bX'ghØfYbž'X]Y`ni f  
l bhYfghØhni b[ 'j cb'BcfX\_cfYUg'Dfc[ fUa a Yb'ZØf'VU``]gh]gWXY  
FU\_YhYb`i bX'A UggYbj Yfb]W`hi b[ gk UZZYb'j Yfk YbXYh'k ]fX"

8Yf'DfcnYbhgUhn'XYf'j cb'?fmdhc!6ØfgYb!G]WXYf\Y]hghYUa g  
Y]b[ YZfcfYbYb'; Y`XYf'gWXY]bh'X]Yga U`'j ]Y`[ fØ»Yf'ni`gY]b"K Ug  
a ]h']\bYb'dUgg]Yfhž'k ]fX'bcW`ZYgh[ Y`Y[ h`'9g']gh'a Ø[`]W`ž'XUgg'g]Y  
Ub'<Ufa cbmini fØW\_[ Y[ YVYb'k YfXYbž'i a`'6Ybi hnyf'k ]YXYf  
[ Ygi bX'ni`a UWXYb"

9g']gh'YXcW`'j ]Y`'k U\fgWXY]b`]WXYfž'XUgg'X]Y'[ Yghc\`YbYb'; Y`XYf  
ni Yfgh]Ub`XUg': 6=ØVYf[ YVYb'k YfXYbž'k Ug'Yg']\fYb  
G]WXYf\Y]hgZc'fgWXYfb'a Ø[`]WXYfk Y]gY`Yfa Ø[`]W`hž'k Y]hYfY  
=bZcfa Uh]cbYb'ØVYf'XUg'VYfØW`h][ hY'bcfX\_cfYUb]gWXY`7mVYfW]a Y!  
GmbX]\_Uh'ni`gUa a Y`b"

8]Y`BUWf]W`hj ca`5VZUb[ Yb'k i fXY'j cb'XYf'?fmdhc!7ca a i b]hm  
VY[ fØ»hž'i bX'j ]Y`Y`cVhYb'gck c\`NUW`U`g`Ui W`X]Y  
G]WXYf\Y]hghYUa g'XYf'bUa Yb`cgYb'6ØfgYb'XUZØfž'XUgg'g]Y`]b'XYb  
ZfØ\Yb'A cf[ Ybghi bXYb`Y]bYf'K cWXYbYbXbUW`h'K UWXY`\]Y`hYb"

...

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh