

5 bW c fU[Y'ZØ[h'Ug]Uh]gW X Y']b gh]hi h]c bY`Y DUf hb Y fgW X U ZhY b '\]b ni

5 bW c fU[Y'8][]hU`Xf]b[h'Xi fW X`DUf hb Y fgW X U ZhY b`a]h'ZØb Z
[fc» Yb`ϕgh]hi h]c b Yb`h]Y ZYf`b U W X`5g]Yb`j c f`8 Ug
I b h Y f b Y \ a Y b` \ U h`X]Y`g W X`a a gh Y b`5i g k]f`_i b[Y b`X Y g
ϕb[gh Y b`A U f`_h U V g W X k i b[g`j Y f a]Y X Y b`8]Y`? f m d h c!
? f Y X]h d`U h h Z c f a`5 b W c f U[Y'8][]h U`g U[h Y`U a`8]Y b g h U[ž`g]Y
\ U V Y`V Y g W X`c g g Y b ž`Ø V Y f`Y]b Y`D U f h b Y f g W X U Z h`a]h'ZØb Z[f c» Y b
]b`À b X]g W X Y b`ϕgh]hi h]c b Y b`k Y]h Y f`b U W X`5g]Y b`j c f n i X f]b[Y b`
5 b h U`d \ U ž`6]h`_i V ž`8 f Y U a`H f U X Y ž: 6;`7 U d]h U`ž; A C!N"W ě a
H f i g h`7 c a d U b m i b X`€ G;`J Y b h i f Y g` \ U V Y b`g]W X
n i g U a a Y b[Y g W X`c g g Y b ž`i a`X]Y`f Y[i`_]Y f h Y b`5 b[Y V c h Y`j c b
5 b W c f U[Y`n i`i b i h n Y b ž`n i`X Y b Y b`]b h Y[f]Y f h Y
:]b U b n X]Y b g h`Y]g h i b[Y b`i b X`ϕ Z f U g h f i`_h i f`Ò g i b[Y b`[Y \ Ò f Y b`
8 Y f`? f Y X]h[Y V Y f`V Y \ Y]a U h Y h`U i W X`X]Y`k Y`h k Y]h`Y f g h Y
g h U U h`]W X`_c b n Y g g]c b]Y f h Y`8][]h U`5 g g Y h`6 U b`_]b`X Y b`I G 5`i b X
j Y f Z Ø[h`Ø V Y f`X]Y`7 \]Y Z`@Y[U`C Z Z]W f`j c b`D U f U X][a ž`? U h]Y
/ U a d ^ Y`d /

- 5bWkcfU[Y'8][]hU`Xf]b[h'Xi fWk`DUfhbYfgWk UZhYb'a]h'ZØbZ [fc» Yb' ðgh]hi h]cbYb'h]YZf'bUWk`5g]Yb'j cf
- 8Ug'l bhYfbY\ a Yb`\Uh'X]Y'gWk`]a a ghYb'5i gk]f_i b[Yb XYg'Øb[ghYb'A Uf_hUVgWk k i b[g'j Yfa]YXYb

8]Y' fmdhc! ? fYX]hd`UhhZcfa` 5bWkcfU[Y'8][]hU`gU[hY`Ua` 8]YbghU[ž g]Y` \UVY`VYgWk`cggYbž'ØVYf'Y]bY`DUfhbYfgWk UZh'a]h'ZØbZ[fc» Yb]b`ÀbX]gWkYb' ðgh]hi h]cbYb'k Y]hYf'bUWk`5g]Yb'j cfni Xf]b[Yb"

5bhU`d\Už'6]h_i Vž'8fYUa`HfUXYž: 6;`7Ud]hU`ž; A C!N"Wka`Hfi gh 7ca`dUbm'i bX'€G;`JYbhi fYg`\UVYb'g]Wk`ni gUa`a Yb[YgWk`cggYbž i a`X]Y`fY[i`]YfhYb'5b[YVchY'j cb'5bWkcfU[Y'ni`bi hnYbž'ni XYbYb']bhY[f]YfhY':]bUbnX]YbghY]ghi b[Yb'i bX ðZfUghfi`_hi f`Øgi b[Yb'[Y\ØfYb"

8Yf' fYX]h[YVYf`VY\Y]a UhYh'Ui Wk`X]Y`k Y`hk Y]h'YfghY`ghUUh`]Wk _cbnYgg]cb]YfhY`8][]hU`5ggYh'6Ub_]b`XYb'i G5'i bX'j YfZØ[h'ØVYf X]Y`7\]YZ`@Y[U`C ZZ]Wf'j cb`DUfUX][a ž?Uh]Y`6]VYfž'i bX 5bXfYYggYb'<cfck]hn'; YbYfU`DUfhbYf'7\ f]g'8]i cb'U`g JcfghUbXga]h[`]YXYf"

K]f'k]ggYb`X]Y`5i Za Yf_gUa`_Y]h'j cb'5bWkcfU[Y ZØf`X]Y`9]b\ U`hi b[` [YgYhn`]Wk Yf'J c f g W k f]ZhYb'i bX X]Y` , VYfd fØZi b[`XYf'j cb`] \ bYb'i bhYfghØhnhYb X][]hU`Yb'5ggYhg`ni`gWk`ÀhnYb`ž'gU[hY`K]`7\]i ž'7`€ j cb'5bhU`d\Už']b`Y]bYf'9f`_`Àfi b["

A]h'Y]bYa`VYfY]hg`ZYghYb`GhUbXVY]b`]b`G]b[Udi f`\cZh'5bWkcfU[Yž XYb`i`_fUh]j Yb`Ug]Uh]gWkYb'A Uf_h'ZØf`X][]hU`Y`5ggYhg`ni

YfgW`jY»Yb"8]Y`D`UhhZcfa`VY\YfVYf[h`Ui W` ; YgW`ÄZhgnYbhfYb`]b
XYb`l G5`i bX`Dcfhi [U`"

NYbhfU`!`i bX`GØXUg]Yb`gck]Y`CnYUb]Yb`k UfYb`Ui h`Y]bYf
U`hi Y`Yb`Ghi X]Y`XYg`6`cW`W`U]b!5bU`mgYi bhYfbY`a Ybg`]b
X]YgYa``X\`f`X]Y`Xf]hh[fØ»hYb`?fmdhca`Äf`hY`? YhhYbUbU`mgY""8]Y
FY[]cb`VY`Y]a UhYh`Ui W`g]YVYb`XYf`Hcd!&\$!@ÄbXYf`]a``Ä`f`]W`Yb
`bXYl`XYg`l bhYfbY`a Ybg`"

8Ug`]b`XYf`FY[]cb`UbgÄgg][Y`6Yn]Y`i b[ga UbU[Ya Ybh!HYUa`j cb
5bW`cfU[Y`V]YhYh`Ui W`fi bX`i a`X]Y`l`f`Gi ddcfh`ZØf`XYb
?i bXYbVYhf]YV`i bX`k]fVh`ZØf`Y]bY`HfUbgU`h]cbgnY]h`j cb`&\$
A]bi hYbž`Y]bY`@Y]ghi b[ž`X]Y`Ui h`8]c[c`A`I`b]WUž`A]hVY[fØbXYf`j cb
5bW`cfU[Yž`Ui ZXYa`A Uf`hi bØVYfhfcZYb`]gh`"

5i Z[fi bX`gY]bYg`fY[i`Uhc]gW`Yb`GhUhi`g`i bX`gY]bYf`YhUV`]YfhYb
DfÄgYbn`]b`XYf`6fUbW`Y`UVYb`g]W`l bhYfbY`a Yb`ni`Y]bYa
NY]hdi b`h`Ub`XYb`?fYX]h[YVYf`[Yk UbXhž`U`g`j]Y`Y`UbXYfY`5`hYi fY
j cb`l bg]W`Yf`Y]h[Yd`U[h`k i fXYb`"

8Yf`B]YXYf[Ub[`XYf`?fYX]h`cb`i ffYbhYb`7Y`g]i g`i bX`J`cmU[Yf
8][]hU`U`h`XUg`J`YfhfUi Yb`XYf`[fØ»YfYb`5`hYi fYž`X]Y`X][]hU`Y
5ggYhg`ØVYf`Y]bY`8f]hhUbV]YhYfd`UhhZcfa`gdY]W`Yfb`a`ØW`hYbž
bU`Yni`YfgW`ØhhYfh`"

5bW`cfU[Y`8][]hU`]gh`ghUbX`UZh[YV`]YVYb""8Ug`l bhYfbY`a Yb
hY]hY`6`cW`k`cf`g`]a``ž`]`a]hž`XUgg`Yg`]a`[Y`i b[Yb`gY]ž`X]Y
?fYX]h`Ya`a`Y`i bX`X]Y`5bghYW`i b[`ni`VYk`Ä`h][Ybž`X]Y`UbXYfY`gc
ghUf`VYhfUž`k`Y`]Yg`Ui Z`X]Y`]b`ÄfYbhYb`A Uf`hf]g]_Yb`f]W`h][
Y]b[YghY`h`k`Uf`"

C`V`g]W`XUg`]b`Ni`_i bZh[i`h`Ui`gk]f`hž`V`Y]Vh`UVni`k`UfhYbž`UVYf
ni`a]bXYgh`V`Y]VYb`X]Y``bgh]hi h]cbYb`j`cfYfgh`ni`j`Yfg]W`h]W`]b`X]Y
@Y]ghi b[gZ`Ä`][_Y]h`j`cb`5bW`cfU[Y`"

HY]`bY`a`Yb`85G.`@CB8CB`i bX`YfZU`fYb`G]Yž`k]Y`X]Y
[fØ»hYb`HfUX:]!`i bX`?fmdhc!`bgh]hi h]cbYb`X]Y`Ni`_i bZh`XYf
]bgh]hi h]cbY`Yb`9]bZØ`fi b[`j`cb`?fmdhc`gY`Yb`"

F Y []ghf]YfYb '\]Yf"

8 Yf'6Y]hfU['5bW\cfU[Y'ZØ[h'Ug]Uh]gW\Y']bgh]hi h]cbY``Y
DUfhbYfgW\UZhYb '\]bni ']gh'_Y]bY'Z]bUbn]Y``Y'6YfUhi b["

8 YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'_fmdhc!bYk g"Uh