

5%* n'gUa a Y`h'(ž) 'A]``]UfXYb'8c``Uf'ZØf
? fmdhc! =bj Ygh]h]cbYb'

5%* nžY]b'ZØ\fybXYg'J 7!! bhYfbY\ a Yb'ja '6YfY]W' ? fmdhc ž
Yf\ Ò\h'6Yf]W hYb'ni Zc`[Y'gY]bY' =bj Ygh]h]cbYb']b'X]YgYa
6YfY]W]b'X]YgYa 'š\ f''8 Ug'! bhYfbY\ a Yb'gc``bUW '(ž)
A]``]UfXYb'! G!8c``Uf'gi WYbž'i a]b'j YfgW]YXYbY
_fmdhc k Å\fi b[gVYnc[YbY': cbXg'ni]b'j Ygh]YfYb''8]YgYf
6YhfU[]gh'a Y\ f'U`g'XUg'8cddY`hY`XYg'; YgUa hVYhfU[gž'XYb
XUg'! bhYfbY\ a Yb'ja]j Yf[Ub[YbYb'š\ f']b' ? fmdhc]b'j Ygh]Yfh
\Uh''5%* n'j YfXcddY`h' ? fmdhc '6Yf]W hYb'ni Zc`[Y'k]fX'5%* n']b
X]YgYa 'š\ f'k Y]hYf\]b'A]hhY``]b'Dfc_Y_hY'ja 'Ni gUa a Yb\Ub[
a]h' ? fmdhc k Å\fi b[Yb'ghYW_Yb''8 Ug'J 7!! bhYfbY\ a Ybž'XUg
gY]bY' =bj Ygh]h]cbYb'Ui ZhYW bc`c[]YVYnc[YbY'! bhYfbY\ a Yb
_cbnYbhf]Yfhi bX'ØVYf'Y]b'J Yfa Ò[Yb'j cb'a Y\ f'U`g'&,
A]``]UfXYb'! G!8c``Uf'j YfZØ[hž]gh'gi WYb'(ž) 'A]``]UfXYb
8c``Ufž'i a 'X]YgYg'š\ f']b' / Ua d^Y``]d/

5%* nž'Y]b`ZØ\ fYbXYg`J 7!! bhYfbY\ a Yb`ja`6YfY]W\`? fmdhc ž
Yf\ Ò\ h`6Yf]W\ hYb`ni Zc`[Y`gY]bY`≠bj Ygh]h]cbYb`]b`X]YgYa
6YfY]W\`]b`X]YgYa`>U\ f"8 Ug`l bhYfbY\ a Yb`gc``bUW\` (ž)
A]`]UfXYb`l G!8c``Uf`gi W\Ybž`i a`]b`j YfgW\]YXYbY
_fmdhc k Å\ fi b[gVYnc[YbY` : cbXg`ni`]bj Ygh]YfYb"8]YgYf
6YhfU[`]gh`a Y\ f`U`g`XUg`8cddY`hY`XYg` ; YgUa hVYhfU[gž
XYb`XUg`l bhYfbY\ a Yb`ja`j Yf[Ub[YbYb`>U\ f`]b`? fmdhc
]bj Ygh]Yfh`\Uh"

5%* n`j YfXcddY`h`? fmdhc

6Yf]W\hYb`ni Zc`[Y`k]fX`5%* n`]b`X]YgYa`>U\ f`k Y]hYf\]b`A]hY`]b
DfcY`_hY`ja`Ni gUa`a Yb\Ub[`a`h`? fmdhc k Å\ fi b[Yb`ghYW_Yb"8 Ug
J 7!! bhYfbY\ a Ybž`XUg`gY]bY`≠bj Ygh]h]cbYb`Ui Z
hYW\bc`c[]YVYnc[YbY`l bhYfbY\ a Yb`_cbnYbhf]Yfh`i bX`ØVYf`Y]b
J Yfa Ò[Yb`j cb`a Y\ f`U`g`& , `A]`]UfXYb`l G!8c``Uf`j YfZØ[hž`]gh`
gi W\Yb` (ž) `A]`]UfXYb`8c``Ufž`i a`X]YgYg`>U\ f`]b`nk Y]
j YfgW\]YXYbY`_fmdhcVYnc[YbY` : cbXg`ni`]bj Ygh]YfYb"

@Ui`h`DYfgcbYbž`X]Y`VY`]XYb`GcbX]Yfi b[ghfYZZYb`ni f` : Yfh][ghY`i b[
X]YgYg` : cbXg`]bZcfa`]Yfh`k`i fXYbž`k]fX`5%* n` ž) `A]`]UfXYb`l G!
8c``Uf`UbghfYVYbž`i a`]b`Y]bYb`bYi Yb`? fmdhc k Å\ fi b[gZcbXg`ni
]bj Ygh]YfYbž`i bX`%A]`]UfXY`l G!8c``Ufž`i a`Y]bYb`k Y]hYfYb` : cbXg
ni`Z]bUbn]YfYbž`XYf`Ui Z`GYX!≠bj Ygh]h]cbYb`]b`GhUfh`i dg`]b`XYf
 : fØ\d\UgY`Ui g[Yf]W\hYh`]gh"

6Yf]W\hYb`ni Zc`[Y`gi W\h`XUg`l bhYfbY\ a Yb`bUW\`j YfgW\]YXYbYb
HY]`bY\ a Yfbž`i a`l bhYfghØmi b[`VY]a`9fk YfV`X]YgYf`A]hY`ni
Yf\U`hYbž`i bX`5%* n`gc``XYb`5df]`U`g`XYb`A cbUh`UbghfYVYbž`i a
XUg`N]Y`ni`YffY]W\Yb"K Ybb`Yg`XYa`l bhYfbY\ a Yb`k]f`_]W\
[Y`]b[hž`XUg` ; Y`X`Ui Zni Vf]b[Ybž`k ÅfY`Yg`Y]bYf`XYf`[fØ» hYb` : cbXg
]b`XYf` ; YgW\]W\hY`XYf`? fmdhc k Å\ fi b[ggnYbY"≠a`j Yf[Ub[YbYb
>U\ f`]bj Ygh]YfhY`5%* n`a Y\ f`U`g`& `A]`]UfXYb`l G!8c``Uf`]b`? fmdhc!
GhUfh`i dg"8]YgY`≠h]Uh]j Y`k ØfXYž`k Ybb`g]Y`UV[YgW\`cggYb`k ÅfYž
a Y\ f`U`g`XUg`8cddY`hY`XYf`Gi a a Y`Ui ga UW\Ybž`X]Y`XUg
l bhYfbY\ a Yb`Y`hYg`>U\ f`]bj Ygh]Yfh`\Uh"

...

? fmdhc! =bj Ygh]h]cbYb`i bX`C d d c g]h]c b

5%*n`gh`Yg`ja`j Yf[Ub[YbYb`>U\fi[Y`i b[Ybž`Y]b][Y`ZfØ\Y
=bj Ygh]h]cbYb`ja`6YfY]W\XYf? fmdhck Å\fi b[Yb`ni`hÅh][Yb`" `a
5i [i gh`XUg`i bhYfbY\`a Yb`**]bj Ygh]Yfh`]**Y]bYf`i bVYg]W\YfhYb
_fmdhck Å\fi b[gVUg]YfhYb`?fYX]hd`UhhZcfa`bUa`Ybg`Hfi`YZ]"`a
gY`VYb`A`cbUhiUi`W`**]bj Ygh]Yfh`]**Y]bYf`D`Umhc!9Ufb!;]`XY
bUa`Ybg`M]Y`X`; i]`X`; Ua`Ygž`X]Y`=bj Ygh]h]cbga`Ò[`]W_]hYb`]b
6`cW_WU]b!Gd]Y`Yb`]XYbh]Zn]Yfh"

GdÅhYfž`ja`C`_hcVYfž`XUg`i bhYfbY\`a Yb`**@98`Y]**bY
:]bUbn]Yfi b[gfi bXY`ZØf`5`W\Ya`mž`Y]bYb`XYf`ZØ\fybXYb`5bV]YhYf
j`cb`K`YV`!`=ZfUghfi`_hi`fYb`"i`bX`ja`B`cj`Ya`VYf`Ui`W`5%*n`**@98`X]**Y
=bj Ygh]h]cbgfi bXY`XYf`GYf]Y`7`j`cb`A`m\]W`]; Ua`Ygž`Y]bYa
6`cW_WU]b!; Ua`]b[!i bhYfbY\`a Yb`"

8 Ug`=bhYfYggY`j`cb`5%*n`i`bX`UbXYfYb`i`bhYfbY\`a`Yb`Ub`?`fmdhc!ž
A`YhUj`YfgY!`i`bX`K`YV`!VYnc[YbYb`Dfc`Y`_hYb`\`Uh`g]Y`]b`Y`hnhYf`NY]h
]b`X]Y`?`f]h]_[YfUhYb`UggYb`" >JW`_8`cfgYmž`XYf`Y\`Ya`U`][Y`79C`j`cb
Hk`]hYfž`\`Uh`**Ui`g[Yfi`ZYb`8]Y`Yb]**[Ybž`X]Y`XYb`U`_hi`Y`Yb`GhUbX
VYg]hnYb`k`c`Ybž`bY\`a`Yb`Yg`Xi`fW`]\`fY`=bj Ygh]h]cbYb`]b`GhUfhi`dg
a`]h`XYa`A`YhUj`YfgY`Ui`Z`9`cb`A`i`g`_`Ui`W`**_f]h]g]Yfh`XYb`Ni`ghUbX**
j`cb`k`YV`i`bX`Yf`_`ÅfhYž`XUgg`Yg`Y\`Yf`Y]b`GW`U[k`cfh`U`g`Y]bY
FYU`]hÅhni`gY]b`gW`]Ybž`Yf`UVYf`[YgdUbb`h`k`Ufž`k`Ug`X]YgY
6Yk`Y[i`b[`]b`XYf`Ni`_i`bZi`Vf]b[Yb`_`ÖbbhY"

K Ug`\`U`hYb`G]Y`j`cb`XYb`bYi`Yb` :`cbXgž`X]Y`U%*n`gdÅhYf`]b
X]YgYa`>U\`f`Ui`ZY[Yb`k`]`3`GU[Yb`G]Y`Yg`i`bg`ja
?`ca`a`YbhUfVYfY]W`i`bhYb`"

...

GYf[]c'; ÒgWXYb_c'

GYf[]c'gh'Y]b'? fmdhck Å\fi b[g'ci fbU'gh'a]h'G]hn']b'J YbYni Y`U""9f'VYgW fY]Vh'g]W
gY`Vgh'U`g'gdÅh'a 'Gd]Y`i bX'hfUh]b'X]Y'? fmdhcgd\ÅfY`Y]bž'U`g'XYf'DfY]gUbgh]Y['ja
8YnYa VYf'&\$%+'ghUhhZUbX""9f'\Uh'Y]bYb'<]bhYf[fi bX'U`g'7ca di hYf]b[Yb]Yi fž`YVh']b
J YbYni Y`U'i bX']gh'Ui Z'gcn]U`Yf'9VYbY'j ca '? fmdhck Å\fi b[gVcca 'VYhfcZZYb""9f
V]YhYh'Y]bY`UbXYfY'G]W hk Y]gY'ØVYf'XYb'? fmdhc!9fZc'['i bX'k]Y`Yg'XYb'Yb][Yb'\]`Zhž
X]Y`_Y]b'6Ub__cbhc'\UVYb'i bX'i bhYfj Yfgcf[h'g]bX"

6]`XbUW k Y]g. 'G\i hYfghcW_ž'D]l UVUmž'K]_]7ca a cbg

6Y`]YVhYfY`B UW f]W hYb

: U`g'8i `Yg'j YfdUggh`\Ugh

BYUf': ci bXUh]cb`Vf]b[h'%) \$'A]``]cbYb'I G!8c``Uf'Ui Zž'i a
X]Y'9]bZØ\fi b['j cb'K YV' 'ni 'ZØfXYfb

5a`8cbbYfghU['[UV`X]Y`BYUf': ci bXUh]cb`VY`Ubbhž`XUgg`XUg

Dfc_Y_h%) \$'A]``cbYb`l G!8c``Uf`j cb`ghfUhY[]gWkYb`b`j YghcfYb`k]Y
H\ fYY!5ffck g`7Ud]hU`ž`U%* nž`A YWkUb]ga `7Ud]hU`ž`8fU[cbZm
7Ud]hU`i bX`7]fWY`JYbhi fYg`[YgUa a Y`h`\Uh"BUWk`XYf
5b_ØbX][i b[`gh]Y[`XUg`bUh]j Y`?fmdhc!5ggYh`XYg`BYUf!Dfchc`c`g
i a `a Y\f`U`g`+i ` ` `K Y]hYf`YgYb"

fØ bWh]cbfXž`gž`XŁ`o`j Uf`gž`Z`g`1 `X"[Yh9`Ya Ybhg6mHU[BUa YfgŁ\$Q/
]ZfK"[Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb`/`g`1 `X"WfYUhY9`Ya YbhfgŁ`/`g"]X`1
]X`/`g"gfWl "`\hhdg.##AŁ`bbYWh"ZUWVcc_"bYh#YbSl G#gX_"g. l ZVa `1 %/
j Yfg]cb1 j ` "&"/Z`g"dUfYbhBcXY"]bgYfh6YzcYfYf`gž`Z`gŁ`/qfKcW a Ybhž
fgWf]dhfž`fZUWVcc_!`ggX`fŁ`/

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh