

&* 'i 'XYf': Ua]`m'C ZZ]Wg'bj Ygh]YfYb`]b
? fmdhc. 'l a ZfU[Y'j cb'; c`Xa Ub`GUWg

8Yf'6Ub_Ybf]YgY'; c`Xa Ub`GUWg`Uh]b`Y]bYf`U_hi Y`Yb
Ghi X]Y`Yfa]hY`hž`XUgg'' &'i 'XYf': Ua]`m'C ZZ]Wg'k Y`hk Y]h`Y]b
9b[U[Ya Ybh]b`X][]hU`Yb`J Yfa Ò[Ybgk YfhYbž`B: Hg`cXYf
8Y:]`UVYbž`k À\fybX`&* 'i 'YI d`n]h]b`? fmdhc k À\fi b[Yb
]bj Ygh]Yfh`UVYb"8]Y`9f[YVb]ggY`XYf`I bhYfgi W`i b['j cb
&\$&%`nY][hYbž`XUgg`bi f`%* 'i 'XYf
J Yfa Ò[Ybgj Yfk U`hi b[gi bhYfbY`a Yb`< C 8 @yf`k UfYb" `Nk Y]
À\fy`I bhYfgW]YX'; c`Xa Ub`GUWg`_cbhU_h]YfhY`%* *': Ua]`m
C ZZ]Wg'bj`5a Yf]_Už`9i fcdUž`XYa `BU`Yb`C ghYb`i bX`5Zf]_U
f9A 95Ł`gck]Y`ja `Ug]Uh]gW!dUn]Z]gW Yb`FUi a `f5D57Ł"
VYgh]a a Yb`k]Y`g]W]\fy`5b`U[YghfUhY []Y`]b`XYb`Y`hnhYb
À\fyb`j Yf`ÀbXYfh`Uh"8]Y`Ghi X]Y`Ui g`XYa `À\f`&\$&%
gW`Àhnhž`XUgg`%* 'i 'XYf`6YzfU[hYb`]b`X][]hU`Y`K À\fi b[Yb
]bj Ygh]Yfh`UVYbž`/ Ua d^Y`d/



8Yf'6Ub_Ybf]YgY'; c`Xa Ub`GUWg`Uh]b`Y]bYf`U_hi Y`Yb`Ghi X]Y
Yfa]hY`hž`XUgg'' &'i 'XYf': Ua]`m'C ZZ]Wg'k Y`hk Y]h`Y]b`9b[U[Ya Ybh
]b`X][]hU`Yb`J Yfa Ò[Ybgk YfhYbž`B: Hg`cXYf`8Y:]`UVYbž`k À\fybX
&* 'i 'YI d`n]h]b`? fmdhc k À\fi b[Yb`]bj Ygh]Yfh`UVYb"

8]Y'9f[YVb]ggY'XYf'I bhYfgi W\i b['j cb'&\$&%nY][hYbž'XUgg'bi f'%'
i 'XYf'J Yfa Ò[Ybgj Yfk U'hi b[gi bhYfbY\ a Yb'<C 8 @Yf'k UfYb''

Nk Y]'>U\ fY' i bhYfgW\]YX'

; c'Xa Ub'GUW'g'_cbhU_h]YfhY'%'*': Ua]'m'c ZZ]W'g']b'5a Yf]_Už
9i fcdUž'XYa 'BU\Yb'c ghYb'i bX'5Zf]_U'f9A 95k'gck]Y']a 'Ug]Uh]gW\!
dUn]Z]gW\Yb'F Ui a 'f5D57k''VYgh]a a Yb'k]Y'g]W\]\fY
5b'U[YghfUHY []Y']b'XYb''YmhYb'>U\ fYb'j YfÀbXYfh'\ Uh''

8]Y'Ghi X]Y'Ui g'XYa ' >U\ f' &\$&%gW\Àmhž'XUgg'%' i 'XYf'6YfU[hYb
]b'X][]hU'Y'K À\fi b[Yb']bj Ygh]Yfh'\UVYbž'k À\fybX'X]Y'U_hi Y''Yb
NU\`Yb'Ui Z'&' i ' [Ygh]Y[Yb'g]bX''8Yb'bcW\]gh'XUg' >bhYfYggY'Ub
XYf'6fUbW\Y'XYi h]W\ 'ni fØW_[Y[Ub[Yb.

>bhYf\U'V'XYg'8][]hU'!5ggYh!^2 _cgmghYa g'g]bX': Ua]'m'c ZZ]W'g']b
6Yni ['Ui Z'?fmdhck À\fi b[Yb'YbhgW\Y]XYbXYf' [Yk cfXYb.'8Yf
5bhY]'ž'XYf']bj Ygh]Yfh'k]fXž']gh'j cb'%' i ']a ' >U\ f' &\$&%Ui Z'&' i
[Ygh]Y[Yb''5''YfX]b[g']gh'XYf'5bhY]'XYf'Yb][Ybž'X]Y'b]W\ h
]bj Ygh]Yfh'g]bX' i bX' _Y]b' >bhYfYggY'Ub'XYf'Ni _i bZi'\UVYbž'j cb'' -
i 'Ui Z'&' & i ' [Ygh]Y[Ybž'i bX'XYf'5bhY]'XYf'Yb][Ybž'X]Y'dchYbn]Y''
Ub'XYf'Ni _i bZi']bhYfYgg]Yfh'g]bXž']gh'j cb' () i 'Ui Z'&' i
[Ygi b_Yb''

; c'Xa Ub'GUW'g'[UV'Ui » YfXYa 'VY_Ubbhž'XUgg'' & i 'XYf
HY]'bY\ a Yf'XYfnY]h'Y]b [Yk]ggYg'9b[U[Ya Ybh']b'X][]hU'Yb
J Yfa Ò[Ybgk YfhYb '\UVYb'fY]bgW\]Y»]W\ ?fmdhck À\fi b[Ybž
GhUV`YW\]bgž'b]W\ h Ž b []V'Yb' Hc_Yb'fB: Hgłž'XYnYbhfU'Yf
:]bUbn]Yfi b['fBY:]k'i bX'6`cW_W\U]b!VYnc[YbYb': cbXgk''

8]Y'<Ui dha ch]j Uh]cb'ZØf'X]Y'Yb][Ybž'X]Y'XYa '^2 _cgmghYa
VY][YhfYhYb'g]bXž']gh'XYf'; `Ui VY'Ub'X]Y'@Y]ghi b[gZÀ\][_Y]h'XYf
6`cW_W\U]b!HYW\bc`c []Y'f%- 'i k''- 'i 'g]bX'XYf'6fUbW\Y
VY][YhfYhYbž'i a ']\fY'DcfhZc`]cg'ni 'X]j Yfg]Zn]YfYbž'k À\fybX'; 'i
X][]hU'Y'K À\fi b[Yb'U'g'K YfhUi ZVYk U\fi b[ga]hY'`VYhfUW\hYb''
8UfØVYf'\]bUi g'\UVYb', 'i '6]hW\]b'cXYf'5'hW\]bg' [Y_Ui Zhž']b'XYf
<cZbi b[ž']b'XYf'Ni _i bZi'ni 'dfcZ]h]YfYb'cXYf'Y]bZUW\ 'bi f'ni
gdY_i `]YfYb''

; f0bXY`Z0f`Y]bY`ϕj Ygh]h]cbž'; c`Xa Ub`GUWg

8]Y`a Y]ghYb`<C8@Yf`fi \$`i Ł`_ca a Yb`Ui g`XYf`5D57!FY[]cb"
8Uf0VYf`\]bUi g`g]bX`&+`i `XYf`: Ua]`mCZZ]Wg`c`bY`?fmdhc!
9I dcgi fY`Ui g`X]YgYa `6YfY]Wk`Y]hYf`\]b`Ub`XYf`Ni _i bZh
]bhYfYgg]Yfh"

8]Y`9A 95!FY[]cb`VYZ]bXYh]g]W`Ui ZXYf`UbXYfYb`GY]hY.`Bi f`%) `i
XYf`?fmdhc k`À\fi b[g]bj YghcfYb`i bX`+-`i `[YVYb`Ubž`XUgg`g]Y
b]W`h`XUfUb`]bhYfYgg]Yfh`g]bXž`g]W`XYa `Fi XY`Ubni gW`]Y»Yb"

<cb[_cb[`i bX`G]b[Udi f`[Y\Yb`U`g
Gd]hnYbfY]hYf`\Yfj cf

9]bY`k Y]hYfY`U_hi Y`Y`Ghi X]Y`j cb`?DA ; `7\]bU`i bX`5gdYb
8][]hU`UV[YgW`cggYb`XUgg`ZUgh`*\$`i `XYf`: Ua]`mCZZ]Wg`i bX
j Yfa Ò[YbXYb`Df]j UhdYfgcbYb`fk BK ϕŁ`Ui g`<cb[_cb[`i bX
G]b[Udi f`Y]bYb`HY]`]\fYg`J Yfa Ò[Ybg`]b`X][]hU`Y`J Yfa Ò[Ybgk YfhY
]bj Ygh]Yfh`\UVYb"

: 0f`<BK ϕ`i bX`: Ua]`mCZZ]Wg`VYghY`h`X]Y`fYU`Y`A Ò[`]W`_Y]h
Y]bYg`[fc»Yb`5i Zk`ÀfhgdchYbn]U`gž`U`gc`XYb`_Yb`g]Y`j]Y`Y]W`hž
k Ufi a `]W`b]W`h`nk`Y]`cXYf`XfY]`Dfc`nYb`h`a`Y]bYg`Dc`fhZc`cg`XUf]b
ghY`W`_Y`i bX`UVk`UfhYž`k`Ug`d`Ugg]Yfh`ž`DUi``A`W`G`Y`U`ZZ`fY`m`i`GYb]cf
6Ub_]b[`DUf`hbYf`VY]`?DA ; `7\]bU`i`Yf`_`Àfh"

8]Y`I`bhYfgi`W`i`b[`Yf[UVž`XUgg`X]Y`VY]XYb`bUW
A`Uf`_h`Ud]hU`]g]Yfi`b[`[f0»hYb`?fmdhc k`À\fi`b[`Yb`i`6]hWc]b`f6H7Ł
i`bX`9h`Yf`f9H<Ł`i`]b`VY]XYb`FY[]cbYb`X]Y`VY`]YVhYghYb`X][]hU`Yb
J`Yfa`Ò[`Ybgk`YfhY`g]bX"

.."

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh