&'? fYX]hd`UhhZcfa Yb`a ØggYb`[ YgW\`cggYb
k YfXYb` `FY[i`]Yfi b[

8]Y`BYk`Mcf_Yf`; YbYfU`ghUUhgUbk`À`h]b`@Yh]h]U`đJa Yg`U`h`X]Y
GW\`Y»i b[ `j`cb`nk`Y]?fmdhc k`À`fi b[ g!`?fYX]hd`UhhZcfa Yb
Ub[YcfXbYh`i`bX`XfY]`k`Y]hYfY`D`UhhZcfa Yb`Ui`Z[YZcfXYfhž
: fU[Yb`ni`i`\fYb`5_h]j]h`hYb`i`a`[Y\YbX`ni`VYUbhk`cfhYb`"5i`g
XYb`Ui`ZXYf`K`YVg]hY`XYg`; YbYfU`ghUUhgUbk`U`hg
j`Yf`ÖZYb`h]W\`hYb`6f]YZYb`Ub`X]Y`I`bhYfbY`a`Yb`[Y`h`Yfj`cfž
XUgg`Yg`g]W\`VY]`XYb`VY]XYb`D`UhhZcfa Yb`i`a`BYI`c`i`bX
7Y`g]i`g`BYhk`cf`\_`\UbXY`h`BYk`Mcf`_`\_bUW`h`VY]`b]W\`h
fY[]ghf]YfhYb`?fmdhc!`?fYX]hd`UhhZcfa Yb`8]Y`BYk`Mcf_Yf
; YbYfU`ghUUhgUbk`À`h]b`fBM5; Ě`@Yh]h]U`đJa Yg`\_ØbX][`hY`Ua
A`cbhU[ `i`\fY`bYi`Yb`6Ya`Ø`i`b[ Yb`Ubž`[ Y[ Yb`b]W\`h
fY[]ghf]YfhY`?fmdhc k`À`fi b[ gi`bhYfbY`a`Yb`j`cfni`[ Y\Yb`"i`đ
BYk`Mcf`_`a`ØggYb`g]W\`?fYX]hd`UhhZcfa Yb`VY]a`C`ZZ]W\`c`Z`h`Y
5hcfbYm; YbYfU`fC`5; Ě`fY[ ]ghf]YfYbž`i`a`i`a`6i`bXYgghUUh
h`h]h][`ni`gY]b`cXYf`gY]bYb`/`Ua`d`^Y``d/

8]Y`BYk`Mcf_Yf`; YbYfU`ghUUhgUbk`À`h]b`@Yh]h]U`JJa`Yg`U`h
X]Y`GW`Y»i`b[ `j`c`b`nk`Y]?`fmd`hc`k`À`fi`b[`g!
?`fYX]hd`UhhZcfa`Yb`Ub[`Y`c`f`X`b`Y`h`i`b`X`X`f`Y]?`k`Y]hYfY
D`UhhZcfa`Yb`Ui`Z[`Y`Z`c`f`X`Y`f`h`ž: `fU[`Y`b`ni` `]\`f`Y`b`5`_`h]j`]h`À`h`Y`b`
i`a` [`Y`Y`b`X`ni` `V`Y`U`b`h`k`c`f`h`Y`b`"5`i`g`X`Y`b`Ui`Z`X`Y`f`K`Y`V`g]hY`X`Y`g`
;`Y`b`Y`f`U`gh`U`U`h`g`U`b`k`U`h`g`j`Y`f`Ò`Z`Z`b`h`]W`h`Y`b`6`f]Y`Z`Y`b`U`b`X`Y`
l`b`h`Y`f`b`Y`a`Y`b` [`Y`h`h`Y`f`j`c`f`ž`X`U`g`g`Y`g`g]W`h`V`Y]X`Y`b`V`Y]X`Y`b`
D`UhhZcfa`Yb`i`a` `B`Y`l`c`i`b`X`7`Y`g]i`g`B`Y`h`k`c`f`\_`U`b`X`Y`h`"

B`Y`k` `M`c`f`\_`_`b`U`W`_`h`V`Y]`b`]W`h`f`Y` [ `]g`h`f]Y`f`h`Y`b`
?`f`m`d`h`c`!`?`f`Y`X]h`d`U`h`h`Z`c`f`a` `Y`b`

8]Y`BYk`Mcf_Yf`; YbYfU`ghUUhgUbk`À`h]b`f`B`M5; Ě`@Yh]h]U`JJa`Yg`
_`Ø`b`X][`h`Y`U`a` `A`c`b`h`U[ `]\`f`Y`b`Y`i`Y`b`6`Y`a`Ø`i`b[ `Y`b`U`b`ž`[ `Y[`Y`b`b`]W`h`
f`Y` [`]g`h`f]Y`f`h`Y`?`f`m`d`h`c`k`À`fi`b[`g`i`b`h`Y`f`b`Y`a` `Y`b`j`c`f`ni` [ `Y`Y`b`"

≠`B`Y`k` `M`c`f`_`a`Ø`g`g`Y`b`g]W`h`?`f`Y`X]h`d`U`h`h`Z`c`f`a` `Y`b`V`Y]a` `C`Z]W`h`c`Z`h`Y`
5`h`c`f`b`Y`m;`Y`b`Y`f`U`f`C`5; Ě`f`Y` [ `]g`h`f]Y`f`Y`b`ž`i`a` `]a` `6`i`b`X`Y`g`g`h`U`h`h`h`h][`ni`
g]b`c`X`Y`f`g`Y]b`Y`b`9]b`k`c`b`Y`f`b`D`f`c`X`i`\_`h`Y`U`b`ni`V]Y`h`Y`b`"8]Y`
5`b`_`Ø`b`X][`i`b[ `g`X`Y`h`U]`g.

<`Y`i`h`Y`U`h;`Y`b`Y`f`U`gh`U`U`h`g`U`b`k`U`h`JJa`Y`g`n`k`Y]?`X]Y`g`Y`f`
?`f`Y`X]h`d`U`h`h`Z`c`f`a` `Y`b`U`b[`Y`k` ]Y`g`Y`b`ž`]\`f`Y`b`]W`h`f`Y` [`]g`h`f]Y`f`h`Y`b`
i`b`X`f`Y`W`h`g`k` ]X`f][`Y`b`5`_`h]j`]h`À`h`Y`b`]b`B`Y`k` `M`c`f`\_`i`b`j`Y`f`n`Ø[`]W`h`
Y]b`ni`g`h`Y`Y`b`ž`i`b`X`X`f`Y]U`b`X`Y`f`Y`D`U`h`h`Z`c`f`a` `Y`b`U`b[ `Y`k`]Y`g`Y`b`ž`
i`b`j`Y`f`n`Ø[`]W`h`≠`Z`c`f`a`U`h]c`b`Y`b`Ø`V`Y`f`]\`f`Y`5`\_`h]j` ]h`À`h`Y`b`i`b`X`
D`f`c`X`i`\_`h`Y`V`Y`f`Y]h`ni`g`h`Y`Y`b`"

≠`X`Y`f`A` ]h`h`Y]i`b[`Y`Y]»`h`Y`g`ž`X`U`g`g`?`f`m`d`h`c`!`?`f`Y`X]h`d`U`h`h`Z`c`f`a` `Y`b` `]a`
K`Y`g`Y`b`h`]W`h`Y`b`j`Y`f`n]b`g`]W`h`Y`?`c`b`h`Y`b`g]b`X`ž`X]Y`5`b`Y` [ `Y`f`b`Y]b`Y`
F`Y`b`X]h`Y`Z`Ø`f`j` ]f`h`i`Y`Y`K`À`fi`b[ `Y`b`V]Y`h`Y`b`ž`X]Y`V`Y]`]\`b`Y`b`h`b`h`Y`f`Y` [`h`
g]b`X`";`Y`a`À` `X`Y`a` `A`U`f`h]b`5`W`h`n`Y][ `Y`b`X]Y`5`f`h`i`b`X`i`i`b`_`h]c`b`X`Y`f`
[`À`b` [ ]g`h`Y`b`?`f`Y`X]h`d`f`c`X`i`_`h`Y`c`X`Y`f`!`X]Y`b`g`h`Y`Z`Ø`f`j` ]f`h`i`Y`Y`

K Å\fi b[Ybž'XUgg'g]Y`Y]bXYi h[ ]b`Y]bY`j cb`a Y\fyfYb`?UhY[cf]Yb
j cb`G]WXYf\Y]h`ZU`Yb"

5i W\X]Y`I G!6ÖfgYbUi Zg]W\hgVY\ÖfXY`GYW`f]h]Yg`UbX`9I W\Ub[Y
7ca`a`]gg]cb`VYhfUW\hYh`?fYX]hd`fcXi`_hY`U`g`K`YfhdUd]YfY`"8Yf`G97!
J`cf]h]hYbXY` ; Ufm;` Ybg`Yf`gU[ hY`_Øfn`]W\XYf
?fmdhck Å\fi b[gVÖfgY`7c]bVUgYž'XUgg`Yg`g]W\`VY`]`fYb`@YbX!
DfcXi`\_hYb`i`a`K`YfhdUd]YfY`\UbXY`h"

...

8]Y`BM5;`!K`YVg]hY`j`YfÖZYb]h]W\hY`Ui`W\`i`bhYf`Uggi`b[ Yb`6f]YZY
Ub`X]Y`VY]XYb`VYhfYZYbXYb`?fYX]hd`UhhZcfa`Yb`"K`Å\fybX`X]Y
6f]YZY`fYX][`]Yfh`k`i`fXYbž`XYi`hYhYb`X]Y`8UhY]bUa`Yb`XUfUi`Z`]bž
XUgg`g]Y`Ub`BYI`c`i`bX`7Y`g]i`g`BYhk`cf`_`[`YgYbXYh`k`i`fXYb`"8fY]
k`Y]hYfY`:`]fa`Yb`Yf\]Y`hYb`U`6f]YZ`a`]h`XYf`6]hhY`i`a
=bZcfa`Uh]cbYb`ØVYf`]fY`5_hj]`j`hÅhYb"

BYI`c`hk`]hhYfhYž`bUW\XYa`X]Y`BUW\f]W\h`VY`_Ubbh`k`i`fXY`:`BYI`c
V]YhYhgY]b`9Ufb`DfcXi`W\`/`9I`W\Ub[`Y`b]W\h`]b`BYk`Mcf`_`Ubž`XU\Yf
a`UW\h`Yg`k`Yb][`G]bbž`Y]bY`7/`8`ZØf`Yhk`Ug`ni`Yf\`U`hYbž`XUg`k`]f
gck`]Ygc`b]W\h`]b`BMUbV]YhYb`"K`]f`k`YfXYb`i`bg`UVYf`a`]h`XYf`BM
5;`Ui`gY]bUbXYfgYhnYbž`XU`X]Yg`Y]b`_`UfYf`:`U`XYf`J`Yfk`YW\g`i`b[
XYf`9a`dZÅb[`Yf`XYg`6f]YZYg`]gh`"K`]f`j`Yfk`YbXYb`=D]VUg]YfhYg
;`YcV`cW_]b[`"

; YbYfU`ghUUhgUbK`U`h`JJa`Yg`VYhcbhY.

?fmdhck Å\fi b[gd`UhhZcfa`Yb`a`ØggYb`g]W\`k`]Y`U`Y
UbXYfYb`Ub`XUg`;`YgYhn`\`U`hYbž`k`Yg\`U`V`k`]f`Yhnh`nk`Y]
?fmdhck i`bhYfbY`a`Yb`ni`f`GW\`]Y»`i`b[`UbK`Y]gYb`i`bX`XfY]
k`Y]hYfY`nk`]b[`Ybž`:`fU[`Yb`gcZc`fh`ni`VYUbhk`cfhYb`"

@YhnhYb`A`cbUhž;`YbYfU`ghUUhgUbK`U`h`JJa`Yg`Ui`ggW\`U`hYb`X]Y
?fmdhck Å\fi b[g!<UbXY`gd`UhhZcfa`7c]bgYXž`bUW\XYa`g]Y

5bZUb['X]YgYg'>U\ fYg`Y]bY`?'U[Y`[ Y[ Yb`XUg`I bhYfbY\ a Yb
Y]b[YfY]W h\ UhhY" 'a : YVfi Uf`\_ØbX][ hY`g]Y`Y]bY`J YfY]bVUfi b[
a]h`6]hZ]bYI ž`HYh\Yf`i bX`j YfVi bXYbYb`I bhYfbY\ a Yb`Ubž`X]Y`]\fY
<UbXY`gU`hj] h`hYb`]a`'6i bXYgghUUh`BYk`Mcf`_VYYbXYhY`i bX`XYb
I bhYfbY\ a Yb`Y]bY`GhfUZY`j cb`%, ž) `A`j`]cbYb`I G!8c``Uf
Ui ZYf`Y[hY"

K Ug` \ U`hYb`G]Y`XUj`cbž`XUgg`X]Y`BYk`Mcf`_Yf
; YbYfU`ghUUhgUb k`À`h]b`@Yh]h]U`>Ua`Yg`[ Y[ Yb`b]W h
fY[]ghf]YfhY`? fmdhc!`? fYX]hd`UhhZcfa`Yb`j`cf[Y`h3`@UggYb
G]Y`Yg`i`bg`]a`'ca`a`Yb`hUfVYfY]W`i`bhYb`k`]ggYb"

6]`XbUW k`Y]gY.`G\`i`hhYfghcW`ž`D]I`UVUmž`K`_]`7ca`a`cbg

fZ`bW]cbfXž`gž`]XŁ`o`j`Uf`'gž`Z`g`1`'X"[ Yh9`Ya`Ybhg6mHU[ B`Ua`YfgŁ`Q`
]Z`fK"[ Yh9`Ya`Ybh6m`Xf]XŁ`fYhi`fb`/'`g`1`'X"WfYUhY9`Ya`YbhfgŁ`/'`g"]X`1
]X`/'`g`"gfWŁ`" \`hhdg`##`A`c`bb`YW`h`ZUW`Vcc`_"`bYh`#`bSl`G`#`gX`\_"`g`.`I`Z`Va``1`%`
j`Yfg]cb1`j`'`"&"/`Z`g`"dUfYb`hB`cXY"]bgYfh6`Y`Zc`fY`f`gž`Z`gŁ`/'`q`fKcW`a`Yb`hž
fgWf]d`hfž`fZUW`Vcc`_!`'ggX`_fŁ`/`

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`\_`fmdhc!`bYk`g`Uh