

## I b]gk Ud`Hc\_Yb`ZÀ`h`Ui Z`G97! I bhYfgi WXi b[ gVYf]W h

8Yf`Hc\_Yb` \Uh`bY[ Uh]j` `Ui Z`X]Y`B UW f]W hYb`fYU[ ]Yfh"8]Y  
nYbhfU`Yb`H\YgYb`I b]gk Ud`k ]fX`g]W`Y]bYf`I bhYfgi WXi b[  
Xi fW`X]Y`I G!6ÒfgYbUi Zg]W hgVY\ ÒfXY`fGYW f]h]Yg`UbX`9I WUb[ Y`7ca`a` ]gg]cb`ĸ`ghY`Yb`"8Yf`I B`≠Hc\_Yb`Z]Y`"b`XYb`  
BUW f]W hYb`i`a` `ØVYf`\*`i` `i`bX`\_ÒbbhY`k`Y]hYf`ZU`Yb`"8Yf`G97!  
J`c`fg]hnYbXY` ; Ufm; Ybg`Yf`\Uh`g]W`k` ]YXYf`c`h`ni`f`ZY`\`YbXYb`  
FY[ i` ]Yfi`b[ `VY]`8Y: ] [ YÀi` » Yfh"6Yf]W hYb`ni`Zc`[ Y`Yfa` ]hY`h`  
X]Y`I G!6ÒfgYbUi Zg]W h`G97`fGYW`f]h]Yg`UbX`9I WUb[ Y`  
7ca`a` ]gg]cb`ĸ`I b]gk Ud`@UVgž`XYf`9bhk` ]W`Yf`\ ]bhYf`XYf`  
[ fÒ» hYb`XYnYbhfU`Yb`6ÒfgY`I b]gk Ud`"I b]gk Ud`I bhYfgi W h  
8Y: ]!F ]YgY`I b]gk Ud`@Ui`h`Y]bYa` `Ua` :`fY]hU[ a`cf[ Yb`j`ca`  
K`U`GhfYYh`xi`fbU`j`YfÒZZYbh]W hYb`6Yf]W h`k`YfXYb`@UVg`  
Y]bYf`I bhYfgi WXi b[ `XYf`I G!6ÒfgYbUi Zg]W hgVY\ ÒfXY`  
Ui`g[ YgYhh"5bcbma`Y`E`i`Y`Yb`[ UVYb`VY`\_Ubbhž`XUgg`G97!  
5bk`À`hY``bZcfa`Uh]cbYb`ØVYf`X]Y`/`Ua`d`^Y`"d/`

8Yf`Hc\_Yb` \Uh`bY[ Uh]j` `Ui Z`X]Y`B UW f]W hYb`fYU[ ]Yfh"

### 8]Y`nYbhfU`Yb`H\YgYb`

- I b]gk Ud`k ]fX`g]W`Y]bYf`I bhYfgi WXi b[ `Xi fW`X]Y`I G!  
6ÒfgYbUi Zg]W hgVY\ ÒfXY`fGYW f]h]Yg`UbX`9I WUb[ Y`  
7ca`a` ]gg]cb`ĸ`ghY`Yb`"
- 8Yf`I B`≠Hc\_Yb`Z]Y`"b`XYb`BUW f]W hYb`i`a` `ØVYf`\*`i` `i`bX`  
\_ÒbbhY`k`Y]hYf`ZU`Yb`"
- 8Yf`G97!J`c`fg]hnYbXY` ; Ufm; Ybg`Yf`\Uh`g]W`k` ]YXYf`c`h`  
ni`f`ZY`\`YbXYb`FY[ i` ]Yfi`b[ `VY]`8Y: ] [ YÀi` » Yfh"

6Yf]W hYb`ni`Zc`[ Y`Yfa` ]hY`h`X]Y`I G!6ÒfgYbUi Zg]W h`G97`  
fGYW`f]h]Yg`UbX`9I WUb[ Y`7ca`a` ]gg]cb`ĸ`I b]gk Ud`@UVgž`XYf`

9bhk ]W\_Yf'\]bhYf'XYf' [ fÒ» hYb'XYnYbhfU`Yb'6ÖfgY'I b]gk Ud"

## I b]gk Ud'I bhYfgi W h

8Y: ]!F ]YgY'I b]gk Ud'@Ui h'Y]bYa 'Ua ' : fY]hU[ a cf[ Yb'j ca 'K U`  
GhfYYh'æi fbU`j YfÖZZYbh]W hYb'6Yf]W h'k YfXYb'@UVg'Y]bYf  
I bhYfgi W i b[ 'XYf'I G!6ÖfgYbUi Zg]W hgVY\ÖfXY  
Ui g[ YgYhnh"5bcbma Y'E i Y`Yb'[ UVYb'VY\_Ubbhž'XUgg'G97!5bk Å`hY  
æZcfa Uh]cbYb'ØVYf'X]Y'J Yfk YbXi b[ 'j cb'5b`Y[ Yfb'gi W Yb  
I b]gk Ud'i bX'k ]Y'X]Y'6ÖfgY'j Yfa Uf\_hYh'k ]fX"

5`g'FYU\_h]cb'XUfUi ZY]b'J YfhfYhYf'j cb'I b]gk Ud'@UVg'gU[ hY'XYa  
K U`GhfYYh'æi fbU`.

Ø b]gk Ud']gQj YfdZ]W hYhž'X]Y'ZØf'i bgYfY'6fUbW Y  
[ Y`hYbXYb'; YgYhY'i bX'J cfgW f]ZhYb'Y]bni \U`hYb'i bX'XYb  
5i Zg]W hgVY\ÖfXYb'æZcfa Uh]cbYb'ni f'J YfZØ[ i b[ 'ni  
ghY`Ybž'X]Y'g]Y'VY]U`Yb'5bZfU[ Yb'i bhYfghØhYb"

8Yf'; cj YfbUbW!Hc\_Yb'XYf'6ÖfgYž'I B ž'\Uh'bY[ Uh]j 'Ui Z'X]Y  
B UW f]W hYb'fYU[ ]Yfhi bX'jgh'V]g\Yf'i a 'ØVYf'\*i ' [ YZU`Yb"  
5`YfX]b[ gYf'i bhYfgi W h'I b]gk Ud'@UVg'gW Y]bh'g]W 'j b'Y]bYa  
ZfØ\Yb'GhUX]i a 'ni 'VYZ]bXYb'i bX'\_Ubb'\_Y]bY'Zcfa Y`Yb'J cfk ØfZY  
k Y[ Yb': Y\`j Yf\U`hYbg'Yf\YVYb"

8Yf'G97!J cfg]hYbXY'; Ufm; Ybg'Yf'\Uh'gY]h'gY]bYf'9fbYbbi b[  
ni a '@]hYf'XYf'cf[ Ub]gUh]cb'ja '5df]'Åi Z][ '6YXYb\_Yb'ØVYf'X]Y  
ZY\YbXY'FY[ i 'Yfi b[ 'ja 'XYnYbhfU`g]YfhYb': ]bUbnk YgYb  
[ YÅi » Yfh"

Ni j cf'\_ca a Ybh]YfhY'; Ybg'Yf'XYb'VYgcf[ b]gYffY[ YbXYb'HfYbX  
XYf'; Ua ]Z]W]h]cb 'VY]'æj Ygh]h]cbYb'i bX'bUbbhY'5ddg'k ]Y  
FcV]b\ccX'fB5G85E .Ł'U`g'5bhf]YV'ZØf'XUg' A Ya Y!  
5\_h]Yb !D\Åbca Yb'5bZUb[ 'X]YgYg'ş\ fYg"8U'X]Y'9fa ]h'Yf  
Ub[ YV`]W 'XUfUb']bhYfYgg]Yfh'g]bXž'k ]Y'I b]gk Ud'j Yfa Uf\_hYh'k ]fXž

[ Y\h; Ybg`Yf`XUg`H\Ya U`a Ò[ `]W\Yfk Y]gY`Ui W`Ui g`Y]bYf  
; Ua ]Z]WWh]cb!DYfgdY\_hj] Y`Ub"

5bZUb[ `X]YgYf`K cW\Y`VY\_fÀZh][ hY` ; Ybg`Yf`gY]bY`<U`hi b[ `ni`8Y: ]!  
Dfchc\_c`Yb`i bX`VY\Ui dhYhYž`XUgg`j ]Y`Y`Ub[ YV`]W  
XYnYbhfU`]g]YfhY`D`UhhZcfa Yb` Y]b`Ub[ Ya YggYbYg`A U» `Ub  
NYbhfU`]g]Yfi b[ `Ui Zk Y]gYbž`i bX`j Yfk ]Yg`i bhYf`6Yfi Z b[ `Ui Z  
; cj YfbUbW!A YW\Ub]ga Ybž; YVØ\fYba cXY`Y`i bX  
5bfY]ngmghYa Y"

8]Y`G97`VYhY`][ h`g]W`ni bY\`a YbX`Ub`XYf`F`Y[ i`]Yfi b[ `XYg`?fmdhc!  
F`Ui`a`g`"B`UW\`XYb`9b`k ]W\_`i b[ Yb`]a `Ui ZYbXYb`J`YfZU\`fYb`XYf  
F`Y[ i`]Yfi b[ gVY\`ØfXY`[ Y[ Yb`G97`\`Uh`X]Y`G97`X]YgY`K cW\Y`Ui W  
XYb`; fØbXYf`GUh]g\`?i`a`V\`Ub]`]b`Y]bYf`bYi`Yb  
F`YW`hgVY\`Y`Zg\_`U[ Y`j`Yf\_`U[ h`"

I b]gk Ud`@UVg`k Uf`Ub[ Yg]W\hg`XYg`k UW`gYbXYb`fY[ i`U`hcf]gW\Yb  
8fi W\_g`b]W`hi bh`h][ " `a` ` ` ` ]YbhZYfbhY`X]Y`6ØfgY`ØVYf`%\$\$`Hc`\_Ybž  
k Ug;: fU[ Yb`ni`f`8YnYbhfU`]g]Yfi b[ `XYf`D`UhhZcfa `Ui Zk UfZ`J ]Y`Y  
XYf`XY`\_ch]YfhYb`Hc`\_Yb`k UfYb`gmb`h`Yh]gW\Y`J`Yfa`Ò[ Yb`gk`YfhY`c`XYf  
hc`\_Yb]g]YfhY`5\_h]Ybž`i`b`ghfi`a`YbhY`a`]hY]bYa` `c\`Yb`F]g]\_cž`cb  
XYf`G97`U`g`K`YfhdUd]YfY`Y]b[ Yghi`Z`ini`k`YfXYb"

I b]gk Ud`]gh`gY]h`XYf`J`Yf`ØZYb`h]W\i b[ `j`cb`J`%]a`B`cj`Ya`VYf`&\$%,  
YI`dcbYbh]Y``[ Yk`UW`gYb`" `a` `5i`[ i`gh`Yfa`Ò[ `]W`hY`XUg`Dfchc\_c`  
Y]b`<UbXY`g]c`i`a`Yb`j`cb`ØVYf`) `A`j`]UfXYb`I`G!8c`Ufž`k`cVY`]X]Y  
6Ybi`hnYf`J`Yfa`Ò[ Yb`gk`YfhY`]a`K`Yfhj`cb`) ž&`A`j`]UfXYb`I`G!8c`Uf  
gdYffhYbž`i`a`@]ei`jX]h`h`VYfY]hni`ghY``Yb"

°Zi`bWh]cbfZV`žY`ž`žb`žžgŁ`o]ZfZ`ZVeŁfYhi`fb/b1`Z`ZVe1`Zi`bWh]cbfŁ  
ob"WU`A`Yh\cX3

b"WU`A`Yh\cX"Udd`mf`bžUf[ i`a`YbhgŁ`b"ei`Yi`Y"di`g\`fUf[ i`a`YbhgŁq/  
]Zf`Z`SZVeŁZ`SZVe1`b/b"di`g\`1`b/b" `c`UXYX1`°`\$/`b"j`Yfg]cb1`f&"\$f/  
b"ei`Yi`Y1`Qh1`V"WfYU`hY9`Ya`YbhfYŁ`h"UgmbW1`°`\$/

h"gfW1 j /g1 V"[ Yh9`Ya Ybhg6mHU[ BUa YfYŁ\$Q  
g"dUfYbhBcXY"]bgYfh6YZcfYfhžgŁqfk ]bXck ž`XcW a YbhžfgWf]dhfž  
f\ hhdg. #\cbbYW"ZUWVcc\_"bYh#YbSI G#Z/Yj Ybhg"gfŁ/Zeff]b]hfž  
f+) %%%\$, , %\* ( ' & ) , fŁ/ZeffhfUW\_fž`fDU[ YJ ]Yk fŁ/`

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh