

HÀ[`]W\ Y `? fmd hc `Dfc[b c gY ` `8]Y `Hc d
? fmd hc `6Yk Y[i b[Yb ` \ Yi hY ` `) "'C_hcVYf
&\$&%

6]hWc]bž'6H7`ni`l`G8ž'gh]Y[`Ua `A`cbhU[`i`a`&ž%\$ı` "'BUW\`Y]bYa`D`i`g`j`cb`%ž&(ı`Ua`G`cbbhU[`VYYbXYhY`6]hWc]b`XYb`HU[`VY]`(-`&)`&ž\$`l`G8`"'BUW\`Y]bYa`Xi`fW\k`UW\gYbYb`GhUfh`]b`XYb`HU[`Z]Y`6]hWc]b`Ui`Z`Y]b`ϕhfUXUm`H]YZ`j`cb`(`*`",`-`+`ž\$`l`G8`Ua`BUW\`a`]hhU[`ž`VY`j`cf`Y`g`Y]bY`6Yk`Y[`i`b[`a`UW\`hY`"6]hWc]b`Z]Y`Xi`fW\`X`U`g`Y`f`g`h`Y`[`fc`»`Y`l`b`h`Y`f`g`h`Ø`h`ni`b[`gb]`j`Y`U`i`V`Y]`(+`%`+`*`~`ž`VY`j`cf`Y`g`Ua`gd`Å`h`y`b`BUW\`a`]hhU[`Ui`Z`Y]b`ϕhfUXUm`<c`W\`j`cb`(-`")`\$`'`ž`\$`~`'gh]Y["'6Y]`XY`f`F`U`~`m`Y`Xi`fW\`V`f`UW\`6]hWc]b`X]Y`Y`f`g`h`Y`[`fc`»`Y`K`]XY`f`g`h`U`b`X`g`a`U`f`_`Y`V`Y]`(-`&)`&`l`G8`ž`VY`j`cf`Y`g`Ui`Z`i`b`h`Y`f`(-`"\$`\$`\$`l`G8`ni`f`Ø`W`_`[`]b["'6]hWc]b`Z`U`b`X`gd`Å`h`Y`l`b`h`Y`f`g`h`Ø`h`ni`b[`i`b`X`V`f`UW\`Ui`Z`Y]b`B]`j`Y`U`i`j`cb`(-`"\$`\$`\$`l`G8`ni`f`Ø`W`_`"8`U`g`/`Ua`d`^`Y`~`d`/`

6]hWc]bž'6H7`ni`l`G8ž'gh]Y[`Ua `A`cbhU[`i`a`&ž%\$ı` "'BUW\`Y]bYa`D`i`g`j`cb`%ž&(ı`Ua`G`cbbhU[`VYYbXYhY`6]hWc]b`XYb`HU[`VY]`(-`&)`&ž\$`l`G8`"

BUW\`Y]bYa`Xi`fW\k`UW\gYbYb`GhUfh`]b`XYb`HU[`Z]Y`6]hWc]b`Ui`Z`Y]b`ϕhfUXUm`H]YZ`j`cb`(`*`",`-`+`ž\$`l`G8`Ua`BUW\`a`]hhU[`ž`VY`j`cf`Y`g`Y]bY`6Yk`Y[`i`b[`a`UW\`hY`"

6]hWc]b`Z]Y`Xi fW`XUg`YfghY`[fc»Y`I bhYfghØhni b[gb]j YUi `VY]
(+ "%+*` žVYj cf`Yg`Ua`gd`ÀhYb`B UW`a]hU[`Ui ZY]b` ðhfUXUm<cW`
j cb`(- ") \$' ž\$` gh]Y["

6Y]`XYf`F U`mY`Xi fW`VfUW`6]hWc]b`X]Y`YfghY`[fc»Y`
K]XYfghUbXga Uf`_Y`VY]`(- "&) &I G8 žVYj cf`Yg`Ui Zi bhYf`(- "\$\$\$
I G8`ni fØW_[]b["

6]hWc]b`ZUbX`gd`ÀhY`I bhYfghØhni b[`i bX`VfUW`Ui ZY]b`B]j YUi `j cb`
(- "\$\$\$`I G8`ni fØW_`"8 Ug`YfghY`[fc»Y`K]XYfghUbXgb]j YUi
cddY`hY`6]hWc]b`YXcW`Ua`HU[YgYbXY`ni fØW"

8Yf`_i fnZf]gh][Y`5i Zk`ÀfhghfYbX`V`YV`]bHU`_hi bX`i bhYfghØhniY`X]Y`
Øb[ghY`F ØW`_Y`f`Ui ZY]b`B]j YUi `j cb`(- "\$\$\$`I G8`": Øf`X]Y`6`ÀfYb`
Vf`Ài W`hY`6]hWc]b`Y]bYb`Ub`U`hYbXYb`F ØW_[Ub[`Xi fW`X]Y`*`&`i
: ðj cb`&+`&`+` ž`i a`Y]bYb`_i fnZf]gh][Yb`5V`k`ÀfhghfYbX`ni `V`XYb`"

8 Yf`F Ygh`XYg`DU`_Yhg

ð`U`Yb`UbXYfYb`A U`c`fg`k Uf`Yg`Y]b`Xi fW`k UW`gYbYf`HU[`Ua`
A cbhU["

6]hWc]b`7 Ug`GJ`k]XYfgYhniY`g]W`XYa`HfYbX`i bX`gh]Y[`i a`ž\$`-
i ž`i a`g]W`6]hWc]b`]a`[fØbYb`6YfY]W`Ubni gW`Y]Y»Yb`"

: Øf`X]Y`UbXYfYb`A U`c`fg`k Uf`Yg`YXcW`Y]b`V`Àf]gW`Yf`HU["

Dc`_UXchifi hgW`hY`i a`(`ž`-`i`UV`ž`i a`XYb`K`Y[`bUW`i bhYb`ni
ZØ`fYb`ž`a`]h`7UfXUbcg`585`fI`&ž`+\$`i`Ł`7`U]b`]b`_fI`ž`)*`i`Ł`ž`
7fmdhc`W`a`7c]b`ž`fI`&ž`)\$`i`Ł`i bX`@]hYWc]b`fI`%ž`+-`i`Ł`_`Àa`dZYb`
YVYbZU`g`"

6]bUbW`7c]b`fI`ž`-,`i`Ł`ž`9h`YfYi a`fI`ž`-)`i`Ł`ž`i bX`F]dd`Y`g`L`F`D`
fI`%ž`&\$`i`Ł`j`YfnY]W`bYhY`YXcW`fY`Uh]j`VYgW`Y]XYbY`J`Yf`i`ghY`"

5bZUb[`XYf`K`cW`Y`Z]Y`XYf`?fmdhc!; YgUa`ha`Uf`_h`Ui ZY]b`
A cbhU[gh]YZ]j cb`&`\$,`&`A`fX`"I G8 žVYj cf`Yf`Ui ZY]b`A cbhU[g`cW`
j cb`&`%,`%`A`fX`"I G8`gh]Y[``Ni a`NY]hdi b`_h`XYg`GW`fY]VYbg`U[`X]Y`"

; YgUa ha Uf_h_Ud]hU`]g]Yfi b[`VY]'&"%+\$`A fX"i G8"

8]Y`8ca]bUbn`j cb`6]hWc]b`Z]Y`Ui ZY]b`A cbhU[gh]YZ`j cb`(`&ž\$*ı ž
VYj cf`g]Y`Ui ZY]b`A cbhU[g\cW`j cb`(`&ž , ı `gh]Y["Ni a `NY]hdi b_h
XYg`GW`fY]VYbg`U[`X]Y`8ca]bUbn`j cb`6]hWc]b`VY](`&ž *ı "

< Yi hY `A cf[Yb

Ni a `NY]hdi b_h`XYg`GW`fY]VYbg`gh]Y[`6]hWc]b`i a `ž`%ı `Ui Z
(- "\$) ž\$`i G8"9]b[`Ya]gW`hYf`GhUfh]b`XYb`HU[`ZØ\fhY`XUni ž`XUgg
6]hWc]b`Ui ZY]b`H]YZUa `ZFØ\Yb`A cf[Yb`j cb`(- "\$*) ž\$`i G8`Z]Y`ž
VYj cf`Yg`Ui ZY]b`<cW`j cb`(- "(, *ž\$`i G8`gh]Y["

6]hWc]b`Y» `X]Y`k]W`h[gh]Yb`i bhYfghØhni b[g!`i bX
K]XYfghUbXgb]j YUi g`ZFØ\nY]h[`i b[YhYghYh"

5b`UbXYfYf`GhY`Y`k Uf`Yg`Y]b`Xi fW`k UW`gYbYf`GhUfh]b`XYb`HU["

6]hWc]b`7Ug\`GJ`i bX`Dc`_UXch`k]XYfgYhnhYb`g]W`XYa `ZFØ\Yb
HfYbX`a]h`JYf`i gh]Yb`j cb`ž\$(`&ı `Vnk"ž\$) &ı "

: Øf`XYb`F Ygh`XYf`A U`cf`g`k Uf`Yg`Y`XcW`Y]b`Vi`]]gW`Yf`GhUfh"

Ni a `NY]hdi b_h`XYg`GW`fY]VYbg`k Uf`7fmdhc`Wca`7c]b`k Uf`i a
&ž` (ı `[Ygh]Y[Ybž`i a `X]Y: Ø\fi b[`ni`ØVYfbY\`a Yb"

: Øf`XYb`VYj c fghY\ YbXYb`6]hWc]b!HU[

6]hWc]b`a ØgghY`XYb`D]j chj cb`(`, ")) %! G!8c``Uf`j Yfa Y]XYbž`i a
XUg`YfghY`[fc»Y`K]XYfghUbXgb]j YUi`VY]) "\$&\$(`! G!8c``Uf`i bX
XYb`&' ž*ı`ı : Æ`j cb`) \$"(+`! G!8c``Uf`]bg`Gd]Y``ni`Vf]b[Yb"

8Ua`h`6]hWc]b`k]YXYf`Ui ZY]b`B]j YUi`j cb`) "\$\$\$`! G!8c``Uf`
Xi fW`VfY`W`Yb`_Ubbž`k`ÅfY`! bhYfghØhni b[`j ca`VfY]hYfYb`A Uf_h
YfZcfXYf`]W"

C\bY`Y]bY`VfY]h`Ub[Y`Y[hY`? fmdhc!FU`mY`k ØfXY`XYf` : Æ`j cb
&' ž*ı`ı`j cb`) \$"(+`!`k U`fgW`Y]b`]W`XYb`5i Zk`ÅfghfYbX
VY[fYbnYb"

æ`ı : U`Y`Y]bYf`VfY]h`Ub[Y`Y[hYb`? fmdhc!FU`mY`_ØbbhY`6]hWc]b`XYb
K]XYfghUbX`Ui ZY]bYa`B]j YUi`j cb`) ("\$\$\$`! G!8c``Uf`hYghYbž
VYj cf`Yg`ni`Y]bYa`FØW`ni [`_ca`a`h`8]Y`nk`Y]hY`[fc»Y
K]XYfghUbXg`]b]Y``Y[h`VY])`' "+*`! G!8c``Uf"

9]b`ı : U``i bhYf`X]Y`(`, ")) %`!`k ØfXY`XUg`YfghY`[fc»Y
l bhYfghØhni b[gb]j YUi`VY]`(+)`- , ``]bg`Gd]Y``Vf]b[Yb"

5V[YgY`Yb`j cb`Y]bYa``Åb[YfYb`5i gj Yf`_Ui Z`Ub`X]YgYa`HU[`gc``hY
g]W`6]hWc]b`j cb`i bhYf`(*)`\$\$`! G8`ZYfb`U`hYb``8Ug`nk`Y]hY`[fc»Y
l bhYfghØhni b[gb]j YUi``Y[h`VY]`(`)-`(`! G!8c``Uf"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh