

## ? fmd hc k À\ fi b[ gd fc [ bc gY

Y]bYb'6fi W\hY]'XYg'YfghYb'K ]XYfghUbXg'VY]'( +\$\$\$#( +) \$\$  
i a \_Y\fhY'i bX'gcZcfh'k ]YXYf'Ui Z(' ( \$\$'ni fØW\_Z]Y'"'9g'[ ]Vh  
Y]bXYi h][ 'U[ [ fYgg]j Y'J Yf\_Ài ZYfž'k Ybb'k ]f'GhÅf\_Y'gY\Yb"  
k Uf'ghUV]'i bX'\Y'h'XYb'YfghYb'K ]XYfghUbX'VY]  
%%%+\$#%' ( \$ž'i a 'XYb'5i gV'W\_ 'bY[ Uh]j 'ni '\U'hYb""\Y'h'XYb  
YfghYb'K ]XYfghUbX'VY]'' ( , \$# ) \$\$ž'k Ug'XYb'5i gV'W\_ XYfnY]h  
bY[ Uh]j '\À'h"8]Y'\Yi h][ Y'5bU`mgY'8]Y'[ 'Y]W\Yb'B]j YUi g'j cb  
6]hWc]b[ Y'hYb'ZØf'\Yi hYž'XU'k ]f'XYb'YfghYb'K ]XYfghUbX'VY]  
( +\$\$\$#( +) \$\$'\U'hYb'i bX'Y]bY'GdUbbY'i bhYf'XYa  
[ 'Y]hYbXYb'&\$\$!HU[ Y!8i fW\gW\ b]hh'VY]'( \*\$\$\$'YhUV'YfYb"  
6]g\Yf'\UVYb'k ]f'[ YbUi 'XUg'N]Y'j cb'( (' \$\$\$#( \$\$\$'YffY]W\hž  
UVYf'XYf'5i gV'W\_ 'V'Y]Vh'bY[ Uh]j "'K Y]hYfY'J Yf'i ghY'hYghYb  
XUg'K cW\Yb]YZ'VY]('( \$\$\$#( &- \$\$' / Ua d^Y''d/

'Y]bYb'6fi W\hY]'XYg'YfghYb'K ]XYfghUbXg'VY]'( +\$\$\$#( +) \$\$  
i a \_Y\fhY'i bX'gcZcfh'k ]YXYf'Ui Z(' ( \$\$'ni fØW\_Z]Y'"'9g'[ ]Vh  
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'k Uf'ghUV]'i bX'\Y'h'XYb'YfghYb'K ]XYfghUbX'VY]''%%%+\$#%' ( \$ž  
i a 'XYb'5i gV'W\_ 'bY[ Uh]j 'ni '\U'hYb"

'\Y'h'XYb'YfghYb'K ]XYfghUbX'VY]'' ( , \$# ) \$\$ž'k Ug'XYb'5i gV'W\_  
XYfnY]h'bY[ Uh]j '\À'h"

## 8]Y '\Yi h][ Y'5bU`mgY

8]Y'[ 'Y]W\Yb'B]j YUi g'j cb'6]hWc]b[ Y'hYb'ZØf'\Yi hYž'XU'k ]f'XYb  
YfghYb'K ]XYfghUbX'VY]'( +\$\$\$#( +) \$\$'\U'hYb'i bX'Y]bY'GdUbbY  
i bhYf'XYa '[ 'Y]hYbXYb'&\$\$!HU[ Y!8i fW\gW\ b]hh'VY]'( \*\$\$\$

YhUV`YfYb"6]g\Yf\UVYb`k]f[ YbUi`XUg`N]Y`j cb`(( '\$\$#( \$\$\$  
YffY]W hz`UVYf`XYf`5i gV`]W\_`V`Y]Vh`bY[ Uh]j "`K`Y]hYfY`J`Yf`i ghY  
hYghYb`XUg`K`c`W`Y`b`h]Y`Z`V`Y](` '\$\$#&- \$\$`YfbYi hz`UVYf`]W`k`ØfXY  
\Yi hY`b]W`h`b`c`W`Y]b`a`U`Ui`Z`X]Y`g`Y`D`c`g]h]c`b`g`Y`h`Y`b`"9]b  
8i fW`V`f`i`W`b`U`W`i`b`h`Y`b`n]Y`h`b`i`f`U`i`Z`Y]b`Y`[`Y`f]b`[`ZØ`][`Y  
l bhYfghØhni b[ `VY](` %) \$\$#\$\$"9]b`6fi W`i`b`h`Y`f`(` \$\$\$`\$`]gh`X`U`g  
b`Å`W`gh`Y`J`Y`f`\_`U`i`Z`g]b`U`"

8 Ug`A`]b]a`i`a`ž`X`U`g`X]Y`6i`Y`b`V`Y`b`Ø]h[ Ybž]ghz`X`U`g`X]Y`?i`fg`Y`Ø`V`Y`f`  
X`Y`a`i`&\$\$!HU[ Y!; `Y]h`Y`b`X`Y`b`8i`f`W`g`W`b]h`V`Y](` \*\$\$`\$`V`Y]V`Y`b`"  
K`J`Y`X`Y`f`g`h`U`f`\_`Y`f`K`J`X`Y`f`g`h`U`b`X`V`Y](` +\$\$\$#( +) \$\$`"G`c`f`h`g`V`f`U`i`W`Y`b`  
G`h`c`d`g`Ø`V`Y`f`(` , \$\$\$`"B`i`f`Y`f`c`V`Y`b`]gh`X]Y`Ni`\_i`b`Z`h`d`c`g]h]j`Y`f`"

F]dd`Y`8`U`g`<`U`h`Y`b`i`b`h`Y`f`%%%+\$#%#`(` \$`h`Y`g`h`Y`f`b`Y`i`h`X`U`g`H]Y`Z`j`c`a`  
8]Y`b`g`h`U[ `VY]`%\$) ) \$#%\$&) \$"`C`V`k`c`k`f[ YbUi`Y]Yf`X]Y`HU`gc`Y`  
YffY]W`h`UVYb`ž`V`Y`j`c`f`ni`[`Y]W`g`W`Y]Y`»`]W`Y]b`Y`b`8i`f`W`V`f`i`W`b`U`W`  
i`b`h`Y`b`"K`Y]h`Y`f`Y`g`J`Y`f`i`g`h]Y`-`+\$\$#`\*)`\$"K`Y`b`b`k`]f`k`Y]h`Y`f`b`U`W`  
i`b`h`Y`b`[`Y`Y`b`ž`gi`W`Y`b`k`]f`b`U`W`-`\$) \$#`\$`ž`j`Y`Y]W`h`V]g`ni`f`g`h`U`f`\_`Y`b`  
l`bhYfghØhni`b[ `VY](` \*\$\$#`))`\$"9fghYf`K`J`X`Y`f`g`h`U`b`X`V`Y]`  
%%%+\$#%#`(` \$`a`]h`g`h`U`f`\_`Y`a`K`J`X`Y`f`g`h`U`b`X`V`Y]`%\*`)\$#%#-`)"`6i`Y`b`  
a`Ø`g`g`Y`b`ZØ`f`Y]b`Y`b`d`c`g]h]j`Y`f`Y`b`5i`g`V`]W`\_`X]Y`D`f`Y]g`Y`Ø`V`Y`f`%&\$\$\$  
\`U`h`Y`b`i`b`X`g`h`f`Y`V`Y`b`ni`b`Å`W`gh`%&) ) \$#%&\*`)\$`Ub`"

8 Ug`<`U`h`Y`b`j`cb`9h`Y`f`Y`i`a`i`b`h`Y`f`X`Y`b`\_i`fnZf]gh[ Yb`[`Y]h`Y`b`X`Y`b`  
8i`f`W`g`W`b]h`h`Y`b`V`Y](`'`'`)\$#`(\$`\$`g][`b`U`]g]Y`f`h`Y`Y]b`Y`b`Y`f`b`Y`i`h`Y`b`H`Y`g`h`  
X`Y`f`i`b`h`Y`f`g`h`Ø`h`ni`b[ `VY](`%`)\$#`\$) \$"`HU`h`g`Å`W`]W`k`i`f`X`Y`X]Y`g`  
[`Y`g`h`Y`f`b`Y`f`f`Y]W`h`i`b`X`k`]f`\`UVYb`[`Y`b`U`i`\]Y`f`X`Y`b`H]Y`Z`d`i`b`\_`h`  
Y`f`f`Y]W`h`"9]b`8i`f`W`V`f`i`W`i`b`h`Y`f`" \$\$\$`g`c`h`Y`Y]b`J`Y`f`\_`U`i`Z`g]b`U`  
g`Y]b`ž`X`U`g`i`f`g`d`f`Ø`b[ `]W`k`&,-`\$#`\$`U`b`j`]g]Y`f`h`"9`f`k`U`f`h`Y`b`G]Y`Y]b`Y`  
g`h`U`f`\_`Y`l`bhYfghØhni`b[ `VY](`&\*)`\$#&\*\$`ž`UVYf`@`c`b[`g`V`Y`b`Ø]h[`Y`b`  
G`h`c`d`d`g`i`b`h`Y`f`&)`\$\$`"

6i`Y`b`j`Y`f`U`b[ Ybž`X`U`g`X]Y`?i`fg`Y`Ø`V`Y`f`" ) \$\$`V`f`Y`W`Y`b`i`b`X`\`U`h`Y`b`ž`  
i`a`Y]b`Y`b`d`c`g]h]j`Y`f`Y`b`5i`g`V`]W`\_`ni`\`UVYb`ž`X`Y`f`ni`b`Å`W`gh`  
'`\*)`\$#`+\$\$`U`b`j`]g]Y`f`h`ž`j`Y`Y]W`h`g`c[`U`f`" , %\$#&\$`ž`V`Y`j`c`f`X`U`g`<`c`W`  
X`Y`f`Y`h`h`Y`b`K`c`W`Y`V`Y](` \$%\$#`\$`Y`f`b`Y`i`h[`Y`h`Y`g`h`h`k`]f`X`"

<`U`Z`h`i`b[`g`U`i`g`g`W`i`g`g.`9`g`k`]f`X`\_`Y]b`Y`Ni`g]W`Y`f`i`b[`c`X`Y`f`

; Yk Å\ fY]ghi b[ \]bg]W h]W X Y F]W h][ \_Y]h'cXYf'J c`ghÅbX][ \_Y]h  
X]YgYf' ðZcfa Uh]cbYb [ Y[ YVYb'i bX'[ YÅi » YfhY'A Y]bi b[ Yb  
\_ÖbbYb'c\ bY'j cf\ Yf][ Y'5b\_ØbX][ i b[ '[ YÅbXYfh'k YfXYb"8]Y  
\]Yf]b'XUf[ Y'Y[ hYb'GWÅhni b[ Yb'i bX'Dfc[ bcgYb'VUg]YfYb'Ui Z  
5bbU\ a Ybž'X]Y'a Ö[ 'W Yfk Y]gY'b]W h'f]W h][ 'g]bX'cXYf'Ui Z  
UbXYfY'K Y]gY'fYU']g]Yfh'k YfXYb"5`Y'6Yf]W hY'i bX' ðZcfa Uh]cbYb  
X]YbYb'Ui ggW`Y» `]W`ni' ðZcfa Uh]cbgnk YW\_Yb'i bX'k YXYf'X]Y  
\]Yf]b'Ybh\U'hYbYb' ðZcfa Uh]cbYb'bcW`Y]bY'[ YÅi » YfhY'A Y]bi b[  
ghY`Yb'Y]b'5b[ YVch'cXYf'Y]bY'5i ZcfXYfi b[ 'ni f'5V[ UVY'Y]bYg  
5b[ YVchgž'ni a `?Ui ZcXYf'J Yf\_Ui Zj cb'K YfhUd]YfYb'cXYf  
Cdh]cbYbž: i hi fYg'cXYf'UbXYfYb'j Yfk UbXhYb'8Yf]j UhYb'XUf"

< UZhi b[ gUi ggW`i gg.`: i g]cbga YX]Yb'a ÖW hY'G]Y'XUfUb  
Yf]bbYfbž'XUgg'X]Y'Ui Z'X]YgYf'K YVg]hY'Ybh\U'hYbYb'8 UhYb'b]W h  
i bVYX]b[ h']b'9W hni]h'cXYf'\_cffY\_h'g]bX"5`Y'7: 8g'f5\_h]Ybž  
ðX]nYgž: i hi fYg'k'i bX': cfYI !DfY]gY'k YfXYb'b]W h'j cb'6ÖfgYbž  
gcbXYfb'j cb'A Uf\_Yh!A U\_Yfb'VYfY]h[ YghY`h"8 U\Yf'g]bX'X]Y'DfY]gY  
a Ö[ 'W Yfk Y]gY'b]W h'[ YbUi' i bX'\_ÖbbYb'j ca`hUhgÅW`W Yb  
A Uf\_hdfY]g'UVk Y]W Ybž'k Ug'VYXYi hYhž'XUgg'X]Y'DfY]gY' ]bX\_]Uhj  
g]bX'i bX'b]W h'ZØf'< UbXY`gnk YW\_Y [ YY][ bYh'g]bX"8 U\Yf  
ØVYfb]a a h': i g]cb'A YX]U`\_Y]bY'J YfUbhk cfhi b[ 'ZØf  
< UbXY`gj Yf'i ghYž'X]Y' ðbYb'Xi fW`X]Y'J Yfk YbXi b[ 'X]YgYf'8 UhYb  
YbhghY\Yb'\_ÖbbhYb"

: i g]cbga YX]Yb'cXYf']f[ YbX'Ya UbXž'XYf'Ub': i g]cb'A YX]U  
VYhY']][ h']ghž'ØVYfb]a a h'\_Y]bY'< UZhi b[ 'ZØf'J Yf'i ghY'cXYf  
GWÅXYbž'X]Y'g]W`Ui g'XYa' J YfhfUi Yb'Ui Z'X]Y'Ui Z'X]YgYf'K YVg]hY  
Ybh\U'hYbYb' ðZcfa Uh]cbYb'Y]bgW`Y]» `]W'8 UhYbž'? i fgYž  
8]U[ fUa a Y'i bX'?Ui Z#j Yf\_Ui Zgg][ bU`Y'Yf[ YVYb"6]hY  
]bZcfa ]YfYb'G]Y'g]W`i a ZUggYbX'ØVYf'X]Y'F ]g]\_Yb'i bX'?cghYbž'X]Y  
a ]h'XYa' < UbXY`Ub'XYb': ]bUbna Åf\_hYb'j YfVi bXYb'g]bXž'XU'Yg  
g]W`i a `Y]bY'XYf'f]g\_UbhYghYb'5b`U[ YZcfa Yb'\UbXY'h"

°Zi bWh]cbfZVžY ž žb žžgŁo]ZfZ'ZVeŁfYhi fb/b1 Z'ZVe1 Zi bWh]cbfŁ  
ob"WU`A Yh\cX3  
b"WU`A Yh\cX"Udd`mf bžUf[ i a YbhgŁ.b"ei Yi Y"di g\ fUf[ i a YbhgŁq/  
]Zf'Z'SZVeŁZ'SZVe1 b/b"di g\ 1 b/b" cUXYX1 °\$/b"j Yfg]cb1 f&"\$f/  
b"ei Yi Y1 Qh1 V"WfYUhY9`Ya YbhfYŁ/h"UgmbW1 °\$/  
h"gfW j /g1 V"[ Yh9`Ya Ybhg6mHU[ BUa YfYŁO\$Q  
g"dUfYbhBcXY"]bgYfh6YZcfYfhžgŁqfk ]bXck ž'XcW a YbhžgWf]dhfž  
f\ hhdg. ##ŁcbbYWh"ZUWVcc\_"bYh#YbSl G#Z/Yj Ybhg"gfŁ/ZVeff]b]hfž  
f#) %%%\$, , %\* (' &), fŁ/ZVeffhfUW\_fž'fDU[ YJ ]Yk fŁ/`

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh