

/ `h/d/ [h// `h/ghfc b [/ [h/? fmdhc a Uf_h
i bhYf'8 fi W_. 'L F Dž'G\]VU' ði 'i bX'6]hWc]b
_Àa dZYb'a]h'g][b]Z]_Ub hYb
F ØW_[Àb[Yb/ `h/#ghfc b [/ [h// `h/#d/ [h/

? fmdhc k À\fi b[ga Āf_hY'a '6`]W_. 'L F Dž'G\]VU' ði 'i bX'6]hWc]b
nY][Yb'GWk ĀWYb'8]Y'U_hi Y`Yb'9bhk]W_i b[Yb'Ui Z'XYa
? fmdhc k À\fi b[ga Uf_h'g]bX'VYgcf[b]gYffY[YbX'"L F Dž'G\]VU
ði 'i bX'6]hWc]b'_Àa dZYb'a]h'XYi h]WYb'F ØW_[Àb[Ybž'X]Y
X]Y' i bg]WYf\Y]h'XYf'5b`Y[Yf'k]XYfgd]Y[Y'b'"L F D'nY][h
VYgcf[b]gYffY[YbXY'GWk ĀWY' L F D'nY][h'5bnY]WYb'Y]bYf
GWk ĀWY' i bX'\UbXY'h'XYfnY]h'VY]'&ž%- 'l G8ž'bUWXYa 'Yg
ni '6Y[]bb'XYf'K cWY'VYfY]hg'Ui Z'&ž\$'l G8' [YZU`Yb'k Uf"
8]Y' _i fnZf]gh][Y'9f\c'i b['V]YhYh'bi f'Y]bY'5hYa dUi gY']b
Y]bYa 'Ub[YgdUbbhYb'A Uf_hi a ZY'X'"8Yf'hÀ[`]WY'7\Ufh
XYi hYh'Ui ZY]bYb'UVghY][YbXYb'? UbU`'\]bž[Y_YbbnY]WbYh
Xi fW' b]YXf][YfY' <cW'g' i bX'H]YZgž' i bX'VYghÀh][h'XYb
'Ub[Ub\U'hYbXYb'5Vk ĀfhghfYbX'"9]bY' <cZZbi b['Ui ZY]bY
9f\c'i b['k i fXY'Xi fW'X]Y' Øb[ghY' / Ua d^Y`]d/



? fmdhc k À\fi b[ga Àf_hY`]a `6`]W_.`L F Dž
G\]VU`=bi `i bX`6]hWc]b`nY][Yb
GWk ÀWYb

8]Y`U_hi`Y`Yb`9bhk]W`i b[Yb`Ui ZXYa`? fmdhc k À\fi b[ga Uf_h`g]bX
VYgcf[b]gYffY[YbX`L F Dž`G\]VU`=bi `i bX`6]hWc]b`_Àa dZYb`a`]h
XYi h`]WYb`F ØW_[Àb[Ybž`X]Y`X]Y`I bg]WYf\Y]h`XYf`5b`Y[Yf
k]XYfgd]Y[Y`b`"

L F D`nY][h`VYgcf[b]gYffY[YbXY`GWk ÀWY

L F D`nY][h`5bnY]WYb`Y]bYf`GWk ÀWY`i bX`\UbXY`h`XYfnY]h`VY]
&ž%-`I G8ž`bUWXYa`Yg`ni`6Y[]bb`XYf`K cWY`VYfY]hg`Ui Z`&ž\$ \$
I G8`[YZU`Yb`k Uf`8]Y`_i fnZf]gh][Y`9f\c`i b[`V]YhYh`bi`f`Y]bY
5hYa`dUi`gY`]b`Y]bYa`Ub[YgdUb`bhYb`A Uf_hi`a`ZY`X`8Yf`hÀ[`]WY
7\Ufh`XYi`hYh`Ui`ZY]bYb`UVghY][YbXYb`? UbU`\]bž[Y`Yb`bnY]WYb`Yh
Xi`fW`b]YXf][YfY`<cW`g`i bX`H]Y`Zgž`i bX`VYgh`Àh][h`XYb
`Ub[Ub\`U`hYb`XYb`5V`k`ÀfhghfYbX`9]bY`<c`Zbi b[`Ui`ZY]bY`9f\c`i b[
k`i`fXY`Xi`fW`X]Y`Øb[ghY`5V`Y\bi b[`]a`6YfY]WY`XYf`&`!*`i bX
)`\$!9A`5!NcbYb`nk`]gWYb`&ž`)`i bX`&ž`(%`I G8`Yb`h`Ài`gW`h`L F D
VYZ]bXYh`g]WY`]b`Y]bYf`V`Àf]gWYb`Ghfi`_hi`fž`gc`Ub[Y`X]YgYf`6YfY]WY
b]WYh`_Uf`ØVYfgW`f]hYb`k`]fX`6YgcbXYfg`VYgcf[b]gYffY[YbX`]gh
X]Y`B`À\Y`ni`f`k`]WYh][Yb`I`bhYfgh`Øhni b[`VY]`%ž-`(`I G8ž`XYa
&\$!9A`5ž`X]Y`]b`XYb`Y`hnhYb`A`cb`UhYb`U`g`VYXYi`hYbX`Ub[YgY\Yb
k`i`fXY`"

G\]VU`=bi`Yf`Y]XYh`F ØW_gW`U[

G\]VU`=bi`U`h]b`XYb`Y`hnhYb`HU[Yb`ZUgh`%\$`i`gY]bYg`K`YfhYg
j`Yf`cfYb`i bX`]gh`Ui`Z`J`cf`_f]gYbb]j`YUi`g`ni`fØW_[YZU`Yb`8Yf
U_hi`Y`Y`DfY]g`Y[h`VY]`\$ž\$ \$\$ \$%&+`(`I G8ž`bi`f[Yf]b[ZØ][]ØVYf
Y]bYf`k`]WYh][Yb`I`bhYfgh`Øhni b[`8]YgYf`F ØW_[Ub[`VYgh`Àh][hž`XUgg
XYf`Øb[ghY`5bgh]Y[`Y]b`_Ugg]gWYf`U`Y`ci`h`k`Uf`Y]bY
_i`fnZf]gh][Y`F`U`mž`X]Y`gW`bY`ni`gUa`a`Yb`VfUW`J`cf`Y]b][Yb
HU[Yb`nY][hY`G`<`=b`cW`DchYbn]U`ž`U`g`XYf`DfY]g`ØVYf`X]Y`)`\$!9A`5!
A`Uf`_Y`i bX`ØVYf`XYb`K`]XYfgh`UbX`VY]`\$ž\$ \$\$ \$%(\$ \$`I G8`gh]Y["

›XcW j Yf`cf`X)Y`6Yk Y[i b[`gWk bY` Ub`A ca Ybhi a žk cXi fW`X)Y
_i fnZf]gh)[Yb`5i gVfi Wg[Yk]bbY`j c`gh`bX)[`Ui Z[Y`Ògh`k i fXYb"

8Yf`[fÒ» hY`GWk UWk di b_hj cb`G\]VU`đi ``]Y[h`j]b`XYf`I bZ`\\][_Y]hž
bUWk \U`h)[Yg`< UbXY`gj c`i a Yb`ni `YfnYi [Yb`"Hfc`h`XYg
_i fnZf]gh)[Yb`đhYfYggYg`ZY`\\`hY`Yg`Ub`UbgW`]Y» YbXYf`B UWk ZFU[Y`
8Yf`FG`=`]Y[h`VY](` ž-`%ž`k Ug`k Yb)[`<cZbi b[`Ui ZY]bY`gWk bY`Y
9f`c`i b[`j Yfgdf]Wk h`8Yf`DfY]g`Z]bXYh`g]Wk`XYfnY]h`]b`XYf
I bhYfghØhni b[gncbY`nk]gWk Yb`\$ž\$\$\$%&+\$`i bX`\$ž\$\$\$%` \$\$`I G8`
9]b`6fi Wk`X)YgYf`I bhYfghØhni b[`_ÒbbhY`XYb`?i fg]b`F]Wk hi b[
\$ž\$\$\$%&\$`I G8`ZØ`fYbž`XUg`]a`A`Āfn`U`g`k]Wk h)[Y
5__i a i`Uh]cbgncbY`Z b[]YfhY"

6]hWc]b`_Āa dZh`i a`GhUV]`]hĀh

6]hWc]b`UbXY`h`U_hi Y`VY]`Yhk U`,`") , `I G8`i bX`Uh
GWk]Yf][_Y]hYbž`ØVYf`XYf`Yb`hgWk Y]XYbXYb`A Uf`_Y`j cb`,` "\$\$\$
I G8`ni `V`Y]VYb`8]Y`GWk ĀWk Yb`XYg`X)[]hU`Yb`J Yfa`Ò[Ybgk YfhYg
nY][Yb`g]Wk`]a`8i fWk VfyWk Yb`XYf`Ui ZghY][YbXYb`HfybX`]b]Y`gck]Y
]a`a Ub[Y`UZhYb`?Ui Z]bhYfYggY`]b`X]YgYa`DfY]ggY[a`Yb`8Yf
%\$!9A 5ž`XYf`ni j cf`U`g`XmbUa`]gWk Y`K]XYfghUbXg`]b]Y`Zi b[]YfhYž
`]Y[h`bi b`VY]`Yhk U`,` "\$\$\$`I G8`žk Ug`6]hWc]b`b]Wk h`YfZc`[fY]Wk
j YfhY]X][Yb`_cbbhY"

9]b`F ØW_[Ub[`i bhYf`,` "\$\$\$`I G8`_ÒbbhY`X]Y`5i Zk Āfhgghfi _hi f`XYg
A Uf`_hYg`i b[Øh][`a UWk Yb`8]YgY`VYUf]g`Yb`5i gg]Wk hYb`k YfXYb
Xi fWk`Y]b`gWk ĀWk Y`bXYg`< UbXY`gj c`i a Yb`i bhYfa`Ui Yfhž`XUg`Ui Z
Y]b`a Ub[Y`bXYg`?Ui Z]bhYfYggY`\\]bXYi hYh`8Yf`FG`=`]Y[h`VY]`Yhk U
((ž%+`i bX`nY][hž`XUgg`XUg`A ca Ybhi a`]b`XYb`VĀf]gWk Yb`6YfY]Wk
hYbX]Yfh`6Y]Y]bYa`6fi Wk`i bhYf`,` "\$\$\$`I G8`k Āfy`X]Y`bĀWk ghY
I bhYfghØhni b[`VY]`Yhk U`+*\$` "\$\$\$`I G8`ni `Z]bXYbž`[YZc`[h]j cb
+&` "\$\$\$`I G8`ž`X]Y`]b`ZØ`YfYb`?cffY`_hi fYb`U`g`k]Wk h)[Y
5__i a i`Uh]cbgb]j YUi g`[U`hYb`9]bY`h]YZfY`?cffY`_hi f`]b`F]Wk hi b[
*, "\$\$\$`I G8`žk c`g]Wk`XYf`Ub[Zf]gh)[Y`&\$!9A 5`VY]Z]bXYhž`_ÒbbhY
YVYbZU`g`Ubni ghY`Yb`gY]bž`gc`hY`X]YgYf`6YfY]Wk`[YVfcWk Yb
k YfXYb"

: Un]h

Ni gUa a YbZUggYbX'nY][Yb'L F Dž'G\]VU' ði 'i bX'6]hWc]b'U`Y
GWk ÅWYbž'X]Y'Ui Z'\YfUi gZcfXYfbXY'A Uf_hVYX]b[i b[Yb
\]bXYi hYb"8]YgY'9bhk]W_`i b[Yb'j YfghÅf_Yb'X]Y'J c`Uh]`]hÅhi bX
l bg]WYf\Y]h'Ua '? fmdhc k Å\fi b[ga Uf_h'i bX'ghY`Yb'5b`Y[Yf'j cf
[fc»Y'<YfUi gZcfXYfi b[Yb"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'_fmdhc!bYk g"Uh