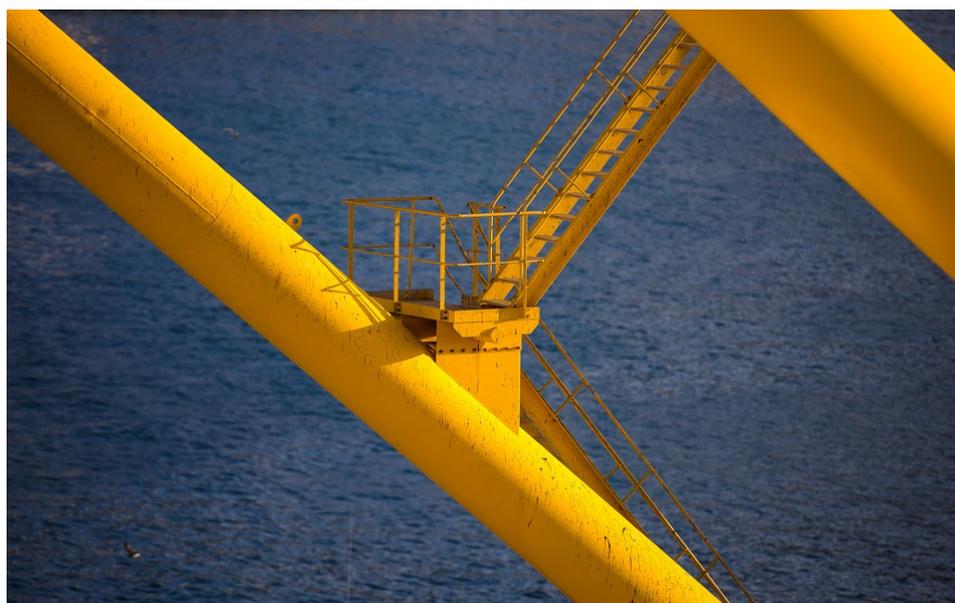


/ `h/d/ [ h// `h/ghfc b [ / [ h/? fmdhc `]a `: c\_i g.  
8]YgY `K cW\Y `a ]h'gdUbbYbXYb `I G!  
K ]fhgW\ UZhgXUhYb ` `J c `Uh]`]hÀh  
Yfk UfhYh°/ `h/#ghfc b [ / [ h// `h/#d/ [ h/

? fmdhc!A Àf\_hY `]a `: c\_i g. `I G!K ]fhgW\ UZhgXUhYb `i bX `]\fY  
5i gk ]f\_i b [ Yb `Ui Z'6]hWt]b `A ]h'XYa `VYj cfghY\YbXYb `9bXY  
XYg `YfghYb `E i UfhU `g `fE %t`i bX `XYa `6Y [ ]bb `XYg `nk Y]hYb  
E i UfhU `g `fE &t`Ua `8]YbghU [ `X]YgYf `K cW\Y `g]bX `X]Y `? fmdhc!  
A Àf\_hY `VYgcbXYfg `Ui Za Yf\_gUa " `b j Yghc fYb `i bX `<ÀbX `Yf  
V`]W\_Yb [ YgdUbbh `Ui Z'Y]bY `FY]\Y `j cb `I G!K ]fhgW\ UZhgXUhYb ž  
X]Y `j cfUi gg]W\h`]W\ `XYb `6]hWt]b!`?i fg `i bX `X]Y `U `[ Ya Y]bY  
? fmdhc!Gh]a a i b [ `Yf\YV`]W\ `VYY]bZi ggYb `k YfXYb " `K ]W\h] [ Y  
`I G!K ]fhgW\ UZhgXUhYb `8]YgY `K cW\Y `ghY\Yb `a Y\fyfY  
VYXYi hYbXY `I G!a U\_fcÒ\_cbca ]gW\Y `bX]\_Uhc fYb `Ub ž`X]Y  
dchYbn]Y ``Z0f `J c `Uh]`]hÀh `Ui Z'XYb `? fmdhc!A Àf\_hYb `gcf [ Yb  
\_ÒbbhYb " `8]Y `8UhYb ``]YZYfb `9]bV `]W\_Y `]b `X]Y ; Ygi bX\Y]h'XYf  
[ fÒ» hYb `J c `gk ]fhgW\ UZh'XYf `K Y `hi bX `\_ÒbbhYb `gca ]h  
X]fY\_hY `5i gk ]f\_i b [ Yb `Ui Z'6]hWt]b `i bX `UbXYfY `5 `hWt]bg  
\UVYb " `x @HG `fbcV `C dYb]b [ g `UbX / Ua d^Y ``]d/



? fmdhc!A Āf\_hY`ja` : c\_i g. l G!K ]fhgWk UZhgXUhYb  
i bX`]\fY`5i gk ]f\_i b[ Yb`Ui Z`6]hWk]b

A ]h`XYa` VYj c fghY\YbXYb`9bXY`XYg`YfghYb`E i UfhU`g`fE`%k`i bX  
XYa`6Y[ ]bb`XYg`nk`Y]hYb`E i UfhU`g`fE`&k`Ua`8]YbghU[ `X]YgYf  
K`cWY`g]bX`X]Y`? fmdhc!A Āf\_hY`VYgcbXYfg`Ui`Za`Yf\_gUa`"  
=j`Yghc`fYb`i bX`<`ĀbX`Yf`V`]\W\_Yb`[`YgdUbbh`Ui`ZY]bY`FY]\Y`j`cb`l`G!  
K ]fhgWk UZhgXUhYb`ž`X]Y`j`cfUi`gg]W`h]W`X`Yb`6]hWk]b!`?`i`fg`i`bX`X]Y  
U`[`Ya`Y]bY`? fmdhc!Gh]a`a`i`b[ `Yf`YV`]\W`VYY]bZi`ggYb`k`YfXYb`"

K ]W`h][`Y`l`G!K ]fhgWk UZhgXUhYb

8]YgY`K`cWY`ghY\Yb`a`Y`fYfY`VYXYi`hYbXY`l`G!  
a`U\_fc`O`cbca`]gWY`=X]\_Uhc`fYb`Ub`ž`X]Y`dchYbn]Y`Z`f`J`c`Uh`]\h`h  
Ui`Z`XYb`? fmdhc!A Āf\_hYb`gcf[`Yb`\_`O`bbhYb`"8]Y`8`UhYb`]\Y`ZYfb  
9]bV`]\W\_Y`]\b`X]Y`];`Ygi`bX`Y]h`XYf`[`f`O`»`hYb`J`c`\_`gk`]fhgWk UZh`XYf`K`Y`h  
i`bX`\_`O`bbhYb`gca`]h`X]fY`\_hY`5i`gk`]f\_i`b[`Yb`Ui`Z`6]hWk]b`i`bX`Ub`XYfY  
5`hWk]bg`\UVYb`"

%`>C`@HG`fbc`V`C`dYb]b[`g`UbX`@UV`cf`Hi`fbcj`Yf`Gi`fj`Ym`k  
5a`8]YbghU[`ž`XYa`%"`5df]`ž`k`]fX`XYf`6Yf]W`h`Ø`VYf`c`ZY`bY  
GhY`Yb`j`Yf`Ø`ZY`bh]W`h`"9]bY`\`c`\Y`NU`\`Ub`j`Yf`Z`Ø[`VUfYb  
GhY`Yb`\_`Ø`VYf`XYb`Ø`b[`ghYb`K`Yfh`j`cb`+`ž`+`A`]\`]cbYb  
\]bUi`g`\_`\_`O`bbhY`XUg`J`YfhfUi`Yb`]\b`X]Y`l`G!K ]fhgWk UZh  
gh`Āf`\_Yb`i`bX`XYb`8`c`Uf`gh`Āf`\_Yb`ž`k`Ug`k`]YXYfi`a`6]hWk]bg  
5`hfU`\_h]j`]\h`h`VYY]bh`f`Ā`W`h][`Yb`\_`O`bbhY`"a`];`Y[`YbgUhn`X`Uni  
\_`O`bbhY`Y]b`F`Ø`W`\_`Ub[`XYf`GhY`Yb`Ub[`YV`chY`X]Y  
9fk`Ufhi`b[`Yb`Ui`Z`N]bggYb`\_i`b[`Yb`XYf`:`YXYfU`F`YgYfj`Y  
Ub`\Y]nYb`i`bX`gca`]h`6]hWk]b`U`g`f]g]\_c`VY`\UZhYhYb  
J`Yfa`O[`Yb`gk`Yfh`U`hfU`\_h]j`Yf`a`U`W`Yb`"

&"`58D!6YgW`ĀZh][`i`b[`gVYf]W`h`h

5a`A`]h`k`cW`ž`XYa`&"`5df]`ž`ghY`h`XYf`58D!  
6YgW`ĀZh][`i`b[`gVYf]W`h`Ui`Z`XYf`5[`Yb`XU`"8]Y`Dfc[`bcgY`Z`Øf  
A`Āfn`]\Y[`h`VY]`%&\$`\$\$\$`bYi`Yb`>`Vgž`Y]b`5bgh]Y[`]a  
J`Yf[`Y]W`ni`'+`"\$`\$`\$`]a`J`cfa`cb`Uh`Gc`hYb`X]YgY  
9fk`Ufhi`b[`Yb`Ø`VY`fhf`c`ZY`b`k`Yf`XYb`ž`\_`O`bbhY`XUg`XUg  
J`YfhfUi`Yb`]\b`hfUX]h]cbY`Y`A`Āf\_hY`gh`Āf`\_Yb`i`bX`XYb`? fmdhc!

?i fg'i bhYf'8 fi W\_`gYhnYb"9]bY`gWk ÅWYfY`NU\`\_ÖbbhY  
\]b[ Y[ Yb'6]hWc]bg'F c`Y`U`g`g]WYfYf'< UZYb`i bhYfghØhnYb"

' " HU[ `XYf'6YzfY]i b[

≠`X]YgYf'K cWY`g]bX`Ui W`X]Y`dc`h]gWYb'9bhk ]W\_`i b[ Yb  
j cb'6YXYi hi b[ žY]bgW`Y»`]W`dchYbn]Y`Yf`BYi ][\_Y]hYb  
ØVYf`Nc`Ub\_ØbX][ i b[ Ybž`X]Y`UV`XYa`&""5df)`  
a Ò[ `]WYf`k Y]gY`bYi Y`<UbXY`gVUff]YfYb`a`h]g]W`Vf]b[ Yb  
\_ÖbbhYb"5bU`mghYb`k UfbYb`j cf`YI hfYa`Yf`A Uf\_hj`c`Uh`]hÅhž  
X]Y`Ui W`X]Y`? fmdhc!A Åf\_hY`VYhfYZZYb`\_ÖbbhYž`ZU`g  
i a ZUggYbXY`NÖ`Y`Y]b[ YZØ\fh`k YfXYb"

(" 9fghUbhfÅ[ Y`Ui Z'5fVY]hg`cgYbi bhYfghØhni b[

5a`8cbbYfghU[ žXYa`(`"5df)`žk ]fX`XYf'6Yf]W`h`ni`XYb  
9fghUbhfÅ[ Yb`Ui Z'5fVY]hg`cgYb\]`ZY`j YfÖZZYbh]W`h"9]bY  
NU\`i bhYf`&&("\$\$\$`\_ÖbbhY`Ui Z`k ]fhgW`UZh]W`Y`GhUV`]hÅh  
\]bXYi hYbž`k Å\fybX`Y]b`5bgh]Y[ `ØVYf`&&\*"\$\$\$`fc`hY  
: U\`bYb`\]bg]W`h]W`XYf`k ]fhgW`UZh]W`Yb`; Ygi`bX\Y]h  
Ui`ZnY][ Yb`k ØfXY`i bX`X]Y`B`UW`ZfU[ Y`b`UW  
? fmdhc`k Å\fi`b[ Yb`Ub`\_i`fVY`b`\_ÖbbhY"

) " I G!6YgW`ÅZh][ i b[ gVYf]W`h`fB`cb!: Ufa`D`Umf`c`gŁ

5a`i`fY]hU[ žXYa`(`"5df)`žk ]fX`XYf`i`a`ZUggYbXY`I`G!  
6YgW`ÅZh][ i b[ gVYf]W`h`Yf`k UfhYh"9]b`ghUf`\_Yf'6Yf]W`h  
\_ÖbbhY`XUg`J`Yfhf`Ui`Yb`]b`X]Y`K` ]fhgW`UZh`ghÅf`\_Yb`i`bX`X]Y  
? fmdhc!; Yk`]bbY`gW`a`Å`Yfb"5bXYfYfgY]hg`\_ÖbbhY`Y]b  
gW`k`UW`Yf'6Yf]W`h`F`YnYgg]cbgÅb[ ghY`Ui`g`ÖgYb`i`bX  
≠j`YghcfYb`X`Uni`Vf]b[ Ybž`]b'6]hWc]b`i`bX`UbXYfY`? fmdhc!  
J`Yfa`Ò[ Yb`gk`YfhY`ni`Z`ØW`hYb"

: Un]h

8]Y`\_ca`a`YbXYb`I`G!K` ]fhgW`UZh`gX`UhYb`k`YfXYb`ZØf`X]Y`? fmdhc!  
A`Åf\_hY`Yb`hgW`Y]XYbX`gY]b"8]Y`F`YU`\_h]cbYb`Ui`Z`X]YgY`≠X]\_Uhc`fYb  
\_ÖbbhYb`X]Y`DfY]gYb`hk`]W\_`i`b[ `j`cb'6]hWc]b`]a`nk`Y]hYb`E`i`UfhU`  
Yf\YV`]W`VYgh]a`a`Yb"?' fmdhc!≠j`YghcfYb`gc`hYb`X]Y  
k` ]fhgW`UZh]W`Yb'9bhk`]W\_`i`b[ Yb`[ Yb`Ui`VYc`VUW`hYbž`]bgVYgcbXYfY  
XYb`?`cbgYbg`i`bX`X]Y`X`Uf`Ui`Z`Zc`[ YbXYb`A`Uf\_hfYU`\_h]cbYb"9]b

ghUf\_Yg'5i [ Yba Yf\_'Ui Z'X]Y'j YfgW\]YXYbYb'6Yf]W\hY' \_ÒbbhY  
\Y`ZYbž'X]Y'f]W\h][ Yb'< UbXY`gYbhgW\Y]Xi b[ Yb'ni 'hfYZZYb'i bX'g]W\  
Ui Za Ò[ `]W\Y'DfY]ggW\k Ub\_i b[ Yb'j cfnì VYfY]hYb"

Ni a 'NY]hdi b\_h'XYg'GW\fY]VYbg'k ]fX'6]hW\]b'f6H7Ł'VY]', &"%- &  
I G8' [ Y\UbXY'hž'a ]hY]bYa 'FØW\_[ Ub[ 'j cb'ØVYf'%DfcnYbh]b'XYb  
'YhnhYb'&('Ghi bXYb"'8]Yg'\_ÒbbhY'YXcW'gW\bY``ÀbXYfbž  
UV\Àb[ ][ 'j cb'XYb'\_ca a YbXYb'K ]fhgW\UZhgXUhYb'i bX  
A Uf\_hYfY][ b]ggYb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh