

? fmdhc!5ggYhg!G`]XYž':]bUbna Āf_hY VYfY]hYb`g]Wk`Ui Z`J c`Uh]`]hÅh`j c f

Hi fVi `YbnYb`j cb`hfUX]h]cbY`Yb`A Āf_hYb`gWk UddYb`]b
? fmdhc`ØVYf"8]Y`nYbhfU`Yb`H\YgYb`8]Y`? fmdhca Āf_hY`g]bX
\Yi hY`[YZU`Ybž`k cVY]`a Y\fyfY`@UmYf!%!7c]bg`nk Y]ghY`][Y
JYf`i ghY`j YfnY]Wk`bYhYb"8]Y`GWk ĀWY`XYf':]bUbna Āf_hY
gWY]bh]g]Wk`Ui Z`? fmdhc!5ggYhg`Ui g[Yk Y]hYh`ini `UVYb"
6Āf]gWY`?UhU`mgUhc`fYb`Ui » Yf\U`V`XYg`? fmdhc!FUi a g
_ÒbbYb`ZØf`XYb`U_hi Y`Yb`8fUk Xck b`j YfUbhk cfh]Wk`gY]b"
8Yf`? fmdhca Uf_h`Yf`YVhY`Ua`A cbhU[`Y]bYb`8fUk Xck bž`VY]
XYa`a Y\fyfY`@UmYf!%!`YhhYb`nk Y]ghY`][Y`JYf`i ghY
j YfnY]Wk`bYhYb"8]Y`fØW`Āi Z[Y`Gh]a a i b[`Ui Z`XYb
hfUX]h]cbY`Yb`A Āf_hYb`k]fX`g]Wk`U\fgWY]b`]Wk`Ui Z`XY
? fmdhcd`fY]gY`Ui gk]f`Yb"8]Y`? fmdhca Uf_h`8fcdg`9g`k Uf`Y]b
V`i h][Yf`GhUfh]b`X]Y`K cWY`gck c\`ZØf`? fmdhc!5ggYhg`U`g
Ui Wk`ZØf`VfY]hYfY':]bUbna Āf_hY"Z]Y`j cb`gY]bYa
K cWYbYbX`cW`j cb`(`,`, `%,+`I G8`Ui Zi bhYf`()) "\$\$\$
/ Ua d^Y`]d/

Hi fVi `YbnYb`j cb`hfUX]h]cbY`Yb`A Āf_hYb`gWk UddYb`]b`? fmdhc
ØVYf"

8]Y`nYbhfU`Yb`H\YgYb

- 8]Y`? fmdhca Āf_hY`g]bX`\Yi hY`[YZU`Ybž`k cVY]`a Y\fyfY`
@UmYf!%!7c]bg`nk Y]ghY`][Y`JYf`i ghY`j YfnY]Wk`bYhYb"
- 8]Y`GWk ĀWY`XYf':]bUbna Āf_hY`gWY]bh]g]Wk`Ui Z`? fmdhc!
5ggYhg`Ui g[Yk Y]hYh`ini `UVYb"
- 6Āf]gWY`?UhU`mgUhc`fYb`Ui » Yf\U`V`XYg`? fmdhc!FUi a g
_ÒbbYb`ZØf`XYb`U_hi Y`Yb`8fUk Xck b`j YfUbhk cfh]Wk`gY]b"

8Yf`? fmdhca Uf_h`Yf`YVhY`Ua`A cbhU[`Y]bYb`8fUk Xck bž`VY]`XYa

a Y\FYFY '@UmYf!%?YhhYb`nk Y]ghY``[Y`J Yf`i ghY`j YfnY]Wk bYhYb``8]Y
fØW`Ài Z][Y`Gh]a a i b[`Ui ZXYb`hfUX]h]cbY``Yb`A Àf_hYb`k]fX`g]Wk
k U\fgWkY]b`]Wk `Ui ZX]Y`?fmdhcdFY]gY`Ui`gk]f_Yb"

? fmdhc a Uf_h!8 fcdg

9g`k Uf`Y]b`V`i h][Yf`GhUfh]b`X]Y`K cWkY`gck c\`ZØf`?fmdhc!5ggYhg
U`g`Ui Wk`ZØf`VfY]hYfY`:`]bUbna Àf_hY"

`Z]Y``j cb`gY]bYa`K cWkYbYbX\cWk`j cb`(`, ", %+`I G8`Ui Zi bhYf
() "\$\$\$`I G8`ž`k Ug]b`XYb`YhnhYb`&(`Ghi bXYb`i a`fi bX`*ž`ı
Y]bVfUWk``Yhk Ug`gWk`YWk hYf`Yf[]b[`i bX`]a`i [`Y]WkYb`NY]hfUi a`i a
, ž`ı`ni fØW_[]b[``HfUX]h]cbY``Y`A Àf_hY`gWkY]bYb`Ui Wk`ZØf`Y]bY
5Vk ÀfhgVYk Y[i b[`VYfY]hni`gY]bž`a`]hia Y\FYFYb`ϕX]nYg`k]Y`XYa
i bX`XYa`9fØZbi b[gfc`h"

æa`?fmdhcVYfY]Wk`[Y\ØfYb`@UmYf!%!6`cW_WkU]bgž`X]Y]b`YhnhYf
NY]hY]bY``Àb[YfY`D\UgY`Vi``]gWkYf`8mbUa`_]`[YbcggYb`\UVYbž`ni
XYb`Ua`ghÀf`ghYb`[YhfcZYbYb`J Yfa`Ø[Ybgk YfhYb``ž`X]Y
Xf]hh[fØ» hY`?fmdhck`À\fi b[`bUWk`A Uf_h_Ud]hU`]g]Yfi b[ž`]gh
]bbYf`U`V`j cb`&(`Ghi bXYb`i a`ØVYf`%\$`i`[YZU``Yb`i bX`\UbXY`h
XYfnY]h`\$`i`i bhYf`]\fYa`5``nY]h\cWk`j cb`ž`-``ž`XUg`ni`6Y[]bb
XYg`A cbUhg`YffY]Wk`h`k`i fXY``8Yf`Hc_Yb`j cb`Gc`UbU`]gh`\Yi hY`i a
%(`i`[YZU``Yb`ž`k Ug`X]Y`J Yf`i ghY`j cb`ZUgh`&\$`i`]b`XYf`YhnhYb
K cWkY`Ui`gXY`b`hY"

5bXYfY '@UmYf`%k]Y`ž`ž`i bX`ž`\UVYb`YVYbZU``g`nk Y]ghY``[Y
J Yf`i ghY`U`g`FYU_h]cb`Ui ZX]Y`U`hi Y``Y`A Uf_hgWk`ÀWkY
j YfnY]Wk`bYh`i`

8]Y`; YgUa`ha Uf_h_Ud]hU`]g]Yfi b[`XYf`?fmdhck`À\fi b[`]gh`YVYbZU``g
i bhYf`&`6``]cbYb`i`G!8c``Uf`[YZU``Yb`ž`k Ug`Y]bYb`U``[Ya`Y]bYfYb
5Vk ÀfhghfYbX`VYghÀh][h"

A Uf_h_Ud]hU`g]Yfi b[`ZØf`? fmdhc k Å\fi b[Yb

9]b][Y`J Yfa Ò[Ybgk YfhY` \UVYb`XYb`Di ``VUW`i bVYgWUXYh
ØVYfghUbXYbž]bgVYgcbXYfY`XUg`Hc_Yb`XYg`7cga cg!BYhmk Yf_g"
5HC A`YffY]W`hY`Ub`X]YgYa`K`cW`YbYbXY`Y]b`bYi Yg`5`nY]h\cW
j cb` ((ž &`~`i bX`\UbXY`h]a`a`Yf`bcW`]a`HU[YgnY]hfU\`a`Yb`"

6Åf]gW`Y`? UhU`mgUhc fYb`Ui » Yf\U`V`XYg`? fmdhc!F Ui`a`g`_ÒbbhYb`ZØf
XYb`5VgW`k i b[`j`YfUbhk`cfh]W`gY]b`"9j`Yf[fUbXYž`XYf
nk`Y]h[fÒ» hY`æ`a`cV])YbYbhk`]W`_Yf`]b`7\]bUž`_cbbhY`X]Y`N]bgYb
gY]bYf`?fYX]hY`b]W`h`ni`fØW`_nU`\Yb`i`bX`ghY`h`j`cf`Y]bYf`a`Ò[`]W`Yb
F`Yghfi`_hi`f]Yfi`b[``9l`dYfhYb`VYnY]W`bYb`9j`Yf[fUbXYg
GW`i`XYbdfcV`Ya`U`g`7\]bUg`@Y`a`Ub!A`ca`Ybh`i`bX`VYn]Y`Yb
g]W`XUVY]`Ui`ZX]Y`:]bUbn_f]gY`j`cb`&\$\$, ``"

5b`UbXYfYf`GhY`Y`gc``XYf`i`G!`?cb[fYgg`X]YgY`K`cW`Y`ØVYf`Y]bY
J`Yf`Åb[Yfi`b[`XYf`GW`i`XYbcVYf[fYbnY`X]g_i`h]YfYb`"9]b`GW`Y]hYfb
Y]bYf`@Øgi`b[`_ÒbbhY`j`Yf\YYfYbXY`:]c`[Yb`ZØf`X]Y`:]bUbna`Åf`hY
\UVYbž`XU\Yf`fYXi`n]YfYb`j`]Y`Y`bgh]hi`hY`]f`F`]g]_c`]a`J`cfZY`X`
?fmdhc!5ggYhg`[Y`hYb`Ui`Z[fi`bX`]fYf`Yi`hfYa`Yb`J`c`Uh]`]hÅ`h`U`g
\c\Yg`F`]g]_c`i`bX`[Y`ØfYb`XU\Yf`ni`XYb`YfghYbž`X]Y`[Y`Øfnh
k`YfXYbž`k`Ybb`X]Y`A`Åf`hY`f]g]_c`cg`k`YfXYb`"

°Zi`bWh]cbfZV`žY`ž`žb`žžgŁ`o]ZfZ`ZVeŁfYhi`fb/b1`Z`ZVe1`Zi`bWh]cbfŁ
ob"WU`A`Yh\cX3
b"WU`A`Yh\cX"Udd`mf bžUf[i`a`YbhgŁ`b`ei`Yi`Y`di`g\`fUf[i`a`YbhgŁq/
]Zf`Z`SZVeŁ`Z`SZVe1`b/b`di`g\`1`b/b`"c`UXYX1`°`\$/`b`j`Yfg]cb1`f&`\$f/
b`ei`Yi`Y1`Qh1`V`WfYUhY9`Ya`YbhfYŁ`h`UgmbW`°`\$/
h`gfW`j`/g1`V`[Yh9`Ya`Ybhg6`mHU[B`Ua`YfYŁQ\$Q
g`dUfYbhB`cXY"]bgYfh6Y`Zc`fYfhžgŁqfk`]bXck`ž`XcW`a`YbhžfgWf]d`hfž
f\`hhdg`##Ł`bbYW`ZUW`Vcc`_`bYh`#`bSl`G`#ZVYj`Ybhg`g`fŁ`ZVe`ff]b]h`fž
f+`)%%%\$,` ,`%*`(`&`,`fŁ`ZVe`ffhfUW`fž`fDU[YJ]Yk`fŁ`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh