

: fY]Yf': U`'j cb'6]hWc]b'i bX'9h\YfYi a ž  
k À\ fYbX'7\]bU'? fmdhc!8i fW\ [ f]ZZY  
j YfghÀf\_h

7\]bUg'\UfhYg'J cf[ Y\Yb'[ Y[ Yb'? fmdhc k À\fi b[ Yb'\UhY]bY  
bYi Y'K YbXi b[ '[ Ybca a Yb'i bX'%ž ) 'A ]''UfXYb'I G!8c''Uf  
j ca 'A Uf\_h'[ Ybca a Yb" '8]Y'nYbhfU`Yb'H\YgYb'8]Y  
DYcd`Y/ Ua d/ , &%+/g'6Ub\_'cZ'7\]bU'\Uh'U`Y  
<UbXY`gU\_h]j ]hÀhYb'a ]h'? fmdhc k À\fi b[ Yb'ZØf']`Y[ U`Yf\_`Àfh"  
6]hWc]b'i bX'9h\YfYi a 'Z]Y`Yb'[ `Y]W\ nY]h][ 'i bX'j Yf`cfYb'a Y\ f  
U`g`\*i 'Ub'A Uf\_hk Yfh"K Ybb'g]W\ X]Y'fØW\_`Ài Z][ Y'8mbUa ]\_  
VYgW\`Yi b][ hž'\_ØbbhY'6H7' ' \*"\$\$\$'I G8'i bX'9H<'&'(\$\$'I G8  
UbghfYVYb"'9]b'k Y]hYfYg`W\ ]bYg]gW\Yg  
'? fmdhc k À\fi b[ gj YfVch'\Uh'XYb'A Uf\_h'\Ufh'[ YhfcZZYb'i bX  
XfÀb[ h'Ui Z'\_f]h]gW\Y'I bhYfghØhni b[ gb]j YUi g"Bi b'a ØggYb  
X]Y'5b`Y[ Yf'k UW\gUa 'V`Y]VYbž'XU'k Y]hYfYf'J Yf\_Ui ZgXfi W\_  
ni `Yf\YV`]W\Yb'J Yf'i ghYb'ZØ\ fYb'\_ØbbhY"'D6C7'\_bUW\_h  
'? fmdhc '8]Y'DYcd`Y/ Ua d/ , &%+/g'6Ub\_'cZ'7\]bU'fD6C7Ě  
\_ØbX][ hY'Ubž'k Y]hYfY / Ua d^Y``]d/

7\]bUg'\UfhYg'J cf[ Y\Yb'[ Y[ Yb'? fmdhc k À\fi b[ Yb'\UhY]bY'bYi Y  
K YbXi b[ '[ Ybca a Yb'i bX'%ž ) 'A ]''UfXYb'I G!8c''Uf'j ca 'A Uf\_h  
[ Ybca a Yb"

### 8]Y'nYbhfU`Yb'H\YgYb

- 8]Y'DYcd`Y g'6Ub\_'cZ'7\]bU'\Uh'U`Y'<UbXY`gU\_h]j ]hÀhYb  
a ]h'? fmdhc k À\fi b[ Yb'ZØf']`Y[ U`Yf\_`Àfh"
- 6]hWc]b'i bX'9h\YfYi a 'Z]Y`Yb'[ `Y]W\ nY]h][ 'i bX'j Yf`cfYb  
a Y\ f'U`g`\*i 'Ub'A Uf\_hk Yfh"
- K Ybb'g]W\ X]Y'fØW\_`Ài Z][ Y'8mbUa ]\_ VYgW\`Yi b][ hž'\_ØbbhY'  
6H7' ' \*"\$\$\$'I G8'i bX'9H<'&'(\$\$'I G8'UbghfYVYb"

9]b`k Y]hYfYg`W ]bYg]gW Yg`? fmdhc k Å\fi b[ gj YfVch`Uh`XYb`A Uf\_h  
 \Ufh[ YhfcZZYb`i bX`XfÅb[ h`Ui Z`\_f]h]gW Y`I bhYfghØhni b[ gb]j YUi g"  
 Bi b`a ØggYb`X]Y`5b`Y[ Yf`k UWgUa `V`Y]VYbž`XU`k Y]hYfYf  
 J Yf\_Ui ZgXfi W`ni `Yf\YV`]W Yb`J Yf`i ghYb`ZØ\ fYb`\_ØbbhY`"

## D6C 7`\_b UW\_h`? fmdhc

8]Y`DYcd`Y g`6Ub`\_cZ7\]bU`fD6C 7Ě`\_ØbX][ hY`Ubž`k Y]hYfYf  
 A U»bU`a Yb`ni f`6Y\_Åa dZi b[ `j cb`? fmdhc k Å\fi b[ Yb`ni  
 Yf[ fY]ZYb`"

ϣ`Y]bYf`ÖZZYbh]W Yb`GhY`i b[ bU`a Yž`gU[ hY`X]Y`D6C 7ž`XUgg  
 X][ ]hU`Y`J Yfa` Ò[ Yb`gk YfhY`X]Y`K ]fhgW UZhg!`i bX`:]bUbn`cfXbi b[  
 [ YghØfhi bX`]`Y[ U`Y`i bX`\_f]a ]bY`Y`5\_h]j ]hÅhYb`]b`XYf`B Uh]cb  
 j YfghÅf\_h`\`ÅhhYb`"i a `Y]bY`k Y]hYfY`5i gVfY]hi b[ `X]YgYf`F ]g]\_Yb`ni  
 j Yf\]bXYfbž`VYhfUW hYhY`X]Y`W ]bYg]gW Y`NYbhfU`VUb`\_U`Y  
 8]YbghYž`X]Y`XYb`i a hUi gW `j cb`:]Uh!`i bX`? fmdhc k Å\fi b[ Yb  
 Yfa` Ò[ `]W Ybž`U`g`]`Y[ U`Y`5\_h]j ]hÅhYb`"

8]Y`bYi Y`J Yf`cFXbi b[ `f]W hYh`g]W `Ub`Y`XYg`:]bUn]bgh]hi h`cXYf  
 `YXY`<UbXY`gd`UhhZcfa` ž`X]Y`Y`g`W ]bYg]gW Yb`6Øf[ Yfb`i bX  
 9]bk`c`bYfb`Yfa` Ò[ `]W hž`]b`? fmdhc k Å\fi b[ Yb`i a`ni hUi gW Yb`"  
 8 UfØVYf`\]bUi g`k ØfXYb`DYfgcbYbž`X]Y`gc`W Y`5\_h]j ]hÅhYb`i bX`XYb  
 <UbXY`a` ]h`? fmdhc!8Yf]j UhYb`Ui gØVYbž`fYW h]W `j YfZc`[ h`"

8]Y`Øb[ ghYb`Y`i » Yfi b[ Yb`j cb`D6C 7`\UVYb`XYb`[ YgUa`hYb  
 ? fmdhc k Å\fi b[ ga`Uf\_hYfgW ØhhYfh` ϣ`gVYgcbXYfY`6]hWc]b`i bX  
 9h`YfYi a `VfUW Yb`i a `a`Y`f`U`g`\*i `Y]b`i bX`j Yf`cFYb`XYb  
 ; fc»hY`]`\fYf`Øb[ ghYb`; Yk ]bbY`"»\hnh`ghY`Yb`X]YgY`X][ ]hU`Yb  
 5ggYhg`Ui Z`k UW\_Y`[ Ya`6cXYb`i bX`\_ØbbYb`UbZÅ`][ `ZØf`k Y]hYfYf  
 J Yf`i ghY`gY]b`"

## 6]hWc]b`i bX`9h`YfYi a `Ui Z`XØbbYa`9]g

5i g`hYW b]gW Yf`G]W h`gW Y]bh`Ygž`U`g`\`ÅhhY`XYf`Hca`8YA Uf`\_fH8Ě  
 GYei Ybh]U`ϣ`X]\_Uhc f`[ YgdØfhž`XUgg`Y]b`ghY`]Yg`F YhfUW a`Ybh`]a  
 ; Ub[ Y`k Uf`"8]YgYf`hYW b]gW Y`ϣ`XYI`dfÅgYbh]YfhY`Y]b  
 J Yf\_Ui Zgg][ bU`]b`i`cfa`Y]bYf`[ fØbYb`BYi b!`? YfnY`Ui ZXYa

(!Ghi bXYb!7\Ufhj cb'6]hWc]bž'X]Y'Y]bY'? cffY\_hi f'j cb'Y]bg'V]g'j ]Yf  
?YfnYb'j cfk Y[ bU\ a ""

Ÿhnhž'XU'XYf'Di ``VUW\_]a ' ; Ub[ Y']ghž'\_ObbhY'bi f'Y]bY  
I bhYfghØhni b[ gVUff]YfY'ZU''YbXY'?i fgY']b'GW\UW\`U'hYb"'8 Ug  
+, ž\* i ' : ]VcbUWw]!F YhfUW'a Ybh!@Yj Y''i bX'X]Y'GYhi d!HfYbX`]b]Y  
Zi b[ ]YfYb'U`g'k YgYbh]W\Y'N]bgncbY"'8]YgY'BUW\ZfU[ Yk ÅbXY  
'Y[ Yb'VY]( &"() \$'I G8'i bX'(%-\$ \$'I G8"

6]hWc]b'a i gg'g]W\`ØVYf'X]YgYa 'I bhYfghØhni b[ gVYfY]W\`U'hYbž  
i a 'k Y]hYf'bUW\`cVYb'ni 'hYbX]YfYb"'5bXYfbZU`g'\_ObbhY'XYf  
J Yf\_Ui ZgXfi W\_`XU\]bhYf'ghY][ Yb'i bX'X]Y'DfY]gY'Ui Z' - "\* \$ \$'I G8  
cXYf'gc[ Uf' ' \*"\$ \$ \$'I G8 'ghY][ Yb'"

8 Ug'H8!GYhi d'k i fXY'YVYbZU`g'VÅf]gWž'U`g'9h\YfYi a 'Ui Z' "&\$ \$'  
gh]Y[ "'8]Y'9f\_`Àfi b[ 'XYf'D6C7'\_ObbhY'XUni 'VY][ YhfU[ Yb'\UVYbž  
XYb'dYgg]a ]gh]gW\Yb'5i gV`]W\_ni 'VYghÅh][ Yb'i bX'X]Y'9H<'Ui Z  
&"-\$ \$'I G!8c``Uf'ni fØW\_ni XfÅb[ Yb"'Ÿhnh'a ØggYb'X]Y'6i ``Yb'U''Yg  
]b']\fYf'A UW\h'GHY\YbXY'hi bž'i a 'ni 'j Yf\]bXYfbž'XUgg'9h\YfYi a

X]YgYg'l bhYfghØhni b[ gb]j YUi 'Xi fWgW bY]XYh"

9]b`k Y]hYfYf`J Yf\_Ui ZgXfi W\_ž`XYf`X]Y`l bhYfghØhni b[ `j cb`&"- \$\$  
l G8`Xi fW Vf]W hž`\_Ubb`ni `Yf\YV`]W Yb`J Yf`i ghYb`ZØ\fybž`XU`X]Y  
bÅW ghYb`\_f]h]gW Yb`ϕhYfYggYbVYfY]W Y`&"\*) \$`l G8`i bX`&"(\$ \$  
l G8`g]bX`"

5b`Y[ Yf`a ØggYb`[ YbUi `Ui Z`X]Y`l bhYfghØhni b[ gb]j YUi g`UW hYbž  
X]Y`6]hWc]b`i bX`9h\YfYi a`XYfnY]h`\U`hYbž`i a`ZYghni ghY`Ybž`k c\]b  
X]YgY`? fmdhck Å\fi b[ Yb`U`g`bÅW ghYg`[ Y\Yb`"C V k c\`XYf`A Uf\_h  
a`Ò[ `]W Yfk Y]gY`gW bY`Ui Z`X]Y`9f\_`Åfi b[ `j cb`D6C7`fYU[ ]Yfh  
\ÅhYž`\_ÖbbhYb`j ]Y`Y`W ]bYg]gW Y`ϕj YghcfYb`[ Ynk`i b[ Yb`gY]bž  
]\fY`6YghÅbXY`ni `j Yf\_Ui ZYbž`i a`fYW h]W Y`DfcV`Ya Y`ni  
j`Yfa Y]XYb`"

°Zi bWh]cbfZVžYž žbžžgŁ`o]ZfZ`ZVeŁfYhi fb/b1 Z`ZVe1 Zi bWh]cbfŁ  
ob"WU`A Yh\cX3  
b"WU`A Yh\cX"Udd`mf bžUf[ i a YbhgŁ.b"ei Yi Y"di g\ fUf[ i a YbhgŁq/  
]Zf`Z`SZVeŁZ`SZVe1 b/b"di g\ 1 b/b`cUXYX1 °\$/b"j Yfg]cb1 f&"\$f/  
b"ei Yi Y1 Qh1 V"WfYUhY9`Ya YbhfYŁ/h"UgmbW °\$/  
h"gfW j /g1 V"[ Yh9`Ya Ybhg6mHU[ BUa YfYŁQ\$Q  
g"dUfYbhbCXY"]bgYfh6YZcfYfhžgŁqfk ]bXck ž`XcW a YbhžfgW]dhfž

f\hdg.#McbbYWh"ZUWVcc\_"bYh#YbSI G#ZYj Ybhg"gfL/Zeffjb]hfz  
fi) %%%\$, , %\* (' &), fl/ZeffhfUW\_fz fDU[ YJ ]Yk fl/`

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh