

8 ]Y '5 \_h]j ]hÅh'XYg'L F D!B Yhnk Yf\_g'ghY][ hž  
k Ybb'XYf'Hcd!HfUXYf'Vi ``]gWk 'k ]fX

9]bYf'XYf'fYbca a ]YfhYghYb'5bU`mghYb'XYf'6fUbWkY  
VY\Ui dhYhžXUgg'Yf'VYfY]h'gY]ž'gY]bYb'5i Zk ÅfhghfYbX'k ]YXYf  
Ui Zni bY\ a Yb"8 ]Y'nYbhfU`Yb'H\YgYb'8 ]Y'DfY]gU\_h]cb'j cb  
L F D'gWkY]bh'g]Wk' ]b'Y]bYf'Yb[ Yb'GdUbbY'ni 'VYk Y[ Yb"9]b  
k ÒWkYbh]WkYf'GWk'i gg\_i fg'Ui » Yf\U'V'XYf'HUgWkY'j cb'%ž+&  
`'V]g'%ž\$`'VYgh]a a h'X]Y'F ]Wkhi b[ 'XYg'HfYbXg"8 Yf  
fYbca a ]YfhY'5bU`mgh'DYhYf'6fUbXh'gWkY]bh'Vi ``]gWk'ni 'gY]bž  
k Å\fybX'X]Y'Cb!7\U]b!5\_h]j ]hÅh'YI d'cX]Yfh"L F D'\_ÒbbhY  
gY]bYb'5i Zk ÅfhghfYbX'ni 'bYi Yb'5`nY]h\cWk'g'bUWk'XYa  
8i fWkVfYWkYb'XYf'K ]XYfghUbXgVUff]YfY'j cb'%ž%+'I G8  
ZcfhgYhnYb"L F D'ZØf'bYi Y'5`nY]h\cWk'g[ i h'dcg]h]cb]Yfh  
F ]dd`Y/ Ua d/, &%+/g'L F D!Hc\_Yb'\_ÒbbhY'VYfY]h'gY]bž'Y]bYb  
5i Zk ÅfhghfYbX'ni 'a UWkYb"@Ui h'XYa' ( \$!Å\ f][ Yb  
<UbXY`gj YhYfUbYb'DYhYf'6fUbXh']gh'X]Y'DfY]gU\_h]cb  
/ Ua d^Y``d/

9]bYf'XYf'fYbca a ]YfhYghYb'5bU`mghYb'XYf'6fUbWkY'VY\Ui dhYhž  
XUgg'Yf'VYfY]h'gY]ž'gY]bYb'5i Zk ÅfhghfYbX'k ]YXYf'Ui Zni bY\ a Yb"

8 ]Y'nYbhfU`Yb'H\YgYb

- 8 ]Y'DfY]gU\_h]cb'j cb'L F D'gWkY]bh'g]Wk' ]b'Y]bYf'Yb[ Yb  
GdUbbY'ni 'VYk Y[ Yb"
- 9]b'k ÒWkYbh]WkYf'GWk'i gg\_i fg'Ui » Yf\U'V'XYf'HUgWkY'j cb  
%ž+&`'V]g'%ž\$`'VYgh]a a h'X]Y'F ]Wkhi b[ 'XYg'HfYbXg"
- 8 Yf'fYbca a ]YfhY'5bU`mgh'DYhYf'6fUbXh'gWkY]bh'Vi ``]gWk'ni  
gY]bž'k Å\fybX'X]Y'Cb!7\U]b!5\_h]j ]hÅh'YI d'cX]Yfh"

L F D'\_ÒbbhY'gY]bYb'5i Zk ÅfhghfYbX'ni 'bYi Yb'5`nY]h\cWk'g'bUWk

XYa`8i fW\vfYW\Yb`XYf`K ]XYfghUbXgVUff]YfY`j cb`%ž%+`l G8  
ZcfhgYhnYb`"

L F D`ZØf`bYi Y`5``nY]h\cW\g`[ i h`d`c`g]h]cb]Yfh

F]dd`Y`g`L F D!Hc`\_Yb`\_ØbbhY`VYfY]h`gY]bž`Y]bYb`5i Zk ÅfhghfYbX`ni  
a`UW\Yb`"

@Ui h`XYa`(` \$!`Å\`f][ Yb`< UbXY`gj YhYfUbYb`DYhYf`6fUbXh]gh`X]Y  
DfY]gU`\_h]cb`j`cb`L F D`\_cbghfi`\_h]j`fY[ ]Yfh`Xi fW`Y]b  
a`Y\`f`Å\`f][ Yg`?cdZ`GW`i`hYf!A`i`ghYfž`XUg`g]W`Ui Z`XYa`K`cW\Yb!  
7\Ufh`[ YV]`XYh`\Uh`"

Hk`YYh`

8]Y`gYW\gh[ fØ» hY`? fmdhc`k`Å\`fi`b[ `bUW\`A`Uf`\_`h`\_`Ud]hU`]g]Yfi`b[  
gW\cgg`9bXY`A`Åfn`i`a`a`Ugg]j`Y`&`\$l`]b`X]Y`<`Ø\`Y`i`bX`a`Uf`\_]YfhY  
XYb`5i`gVfi`W`XYg`?`cbgc`]X]Yfi`b[`ga`i`ghYfg`"8`Ubb`\_`Y\`fhY`L F D`VY]  
\$ž`%`l`G!8c``Uf`ni`a`?`cdZ`GW`i`hYf!5i`ggW\b]hh`ni`fØW`ž`i`a`Y]b][`Y`

XYf'gc[ YbUbbhYb' gWk UWYb' < ÅbXY 'Ui gni gW ØhY`b"

8]Y'DfY]gY` \ UVYb'g]W`gY]h'XYa`' &\$" `đ `]ž'k c'g]W`XYf  
J Yfa Ò[ Ybgk Yfh'XYfnY]h`\_cbgc`]X]Yfhž'k ]YXYf'ØVYf'XUg  
dgmWk c`c[ ]gWY`B]j YUi`j cb`%ž\$ \$`I G8`Yf\c`h"

8Yf': ]VcbUW]!F YhfUW`a Ybh! ðX]\_Uhc fž`[ Ya YggYb`j ca`' <cW`j ca  
%( "'5df]`j cb`%ž- \*`I G8`V]g`ni a`H]YZj ca`' &`" `đ b]j cb`\$ž) %`I G8ž  
XYi hYh'XUfUi Z`\]bž'XUgg`L F D`XYfnY]h]b`Y]bYf`Yb[ Yb`GdUbbY  
ZYghghYW`h`8Ug`\*%ž`i`i` : ]VcbUW]!F YhfUW`a Ybh!B]j YUi`VY]`%ž%+  
I G8`Zi b[ ]Yfh`U`g`K ]XYfghUbXž'k Å\ fYbX`XUg`) \$`i` !F YhfUW`a Ybh!  
B]j YUi`VY]`%ž\$ \$`I G8`X]Y`?i fgY`j cb`Y]bYa`ghY]`Yb`F ØW`[ Ub[  
Ybh\Å`h"

9]b`YbhgWY]XYbXYf`k ÒWYbh`]WYf`7UbX`Ygh]W`!GW`i`gg`ØVYf`XYf  
Cj Yf\YUX!6Uff]YfY`\_ÒbbhY`X]Y`K ]YXYfUi ZbU`a Y`XYg  
5i Zk ÅfhghfYbXg`g][ bU`]g]YfYb"i` bhYf'gc`WYb`Y]bn][ Ufh][ Yb  
I a`ghÅbXYb`\_ÒbbhY`L F D`]b`Y]bYb`bYi Yb`5i Zk ÅfhghfYbX`Y]bhfYhYbž  
i a`XUg`N]Y`XYg`?cdZGW`i`hYf!A`i`ghYfg`VY]" ž( &`I G8`ni  
YffY]WYb"

## B Yhnk Yf\_U\_h]j ]hÅh`YI d`cX]Yfh

5b[ Yg]W`hg`XYf`ghY][ YbXYb`5bnU`\`U\_h]j Yf`5XfYggYb`]a`L F D!  
B Yhnk Yf`\_[ ]`h`X]Y`Vi``]gWY`H\YgY"9hk U`\*`+\$\$`5XfYggYb  
]bhYfU[ ]YfYb`a`]h'XYa`B Yhnk Yf`ž'k Ug`Y]bYa`5bgh]Y[ ]`cb`' - (i  
[ Y[ YbØVYf`XYf`YhnhYb`K`cWY`Ybhgd]W`h"

9]bYa`5bgh]Y[`XYf`5bnU\`U\_h]j Yf`K U`Yhg`Zc`[ Yb`hYbXYbn]Y`  
ghY][ YbXY`DfY]gY"8Yb bcW`]ghYg`nk ]b[ YbX`YfZcfXYf`]W`ž`Ui Z  
Y]bYb`Ub\U`hYbXYb`?YfnYbgW`i gg`Ui » Yf\U`V`XYf`DfY]ggdUbbY  
j cb`%ž+&`V]g`%ž\$`\$`I G8`ni`k UfhYbž`i a`ZYghni ghY`Ybž`k c\]b`g]W`  
L F D`U`g`b`ÅW`ghYg`VYk Y[ h`

9]b`8i fW`gW`bY]XYb`XYg`K ]XYfghUbXg`\_ÖbbhY`X]YgYb`Hc`\_Yb`Ui Z  
bYi Y`5`nY]h\cW`g`hfY]VYbž`k`Å`fYbX`Y]b`J Yf`i gh`XYf`ni [ fi bXY  
`Y[ YbXYb`i bhYfghØhni b[ gVUff]YfY`ni`Y]bYf`?c ffY`\_hi f`Ui Z`\$`ž` )  
I G8`cXYf`gc[ Uf`\$`ž+`\$`I G8`ZØ`fYb`\_ÖbbhY`"

<UZh b[ gUi ggW`i gg.`: i g]cbga YX]Yb`a ÖW`hY`G]Y`XUfUb  
Yf]bbYfbž`XUgg`X]Y`Ui Z`X]YgYf`K YVg]hY`Ybh\U`hYbYb`8UhYb`b]W`h  
i bVYX]b[ h`i]b`9W`hnY]h`cXYf`\_c ffY`\_h`g]bX"5`Y`7: 8g`f5`\_h]Ybž  
`bX]nYgž: i hi fYg`i bX: cfYI !DfY]gY`k YfXYb`b]W`h`j cb`6ÖfgYbž  
gcbXYfb`j cb`A Uf`\_Yh!A U`\_Yfb`VYfY]h[ YghY`h"8U`Yf`g]bX`X]Y`DfY]gY  
a Ö[ `]W`Yfk`Y]gY`b]W`h`[ YbUi`i bX`\_ÖbbYb`j ca`hUhgÅW`]W`Yb  
A Uf`\_hdYf]g`UVk`Y]W`Ybž`k Ug`VYXYi hYhž`XUgg`X]Y`DfY]gY`]bX`\_Uh]j  
g]bX`i bX`b]W`h`ZØf`< UbXY`gnk YW`\_Y`[ YY][ bYh`g]bX"8U`Yf  
ØVYfb]a`a`h: i g]cb`A YX]U`\_Y]bY`J YfUbhk cfhi b[ `ZØf  
< UbXY`gj Yf`i ghYž`X]Y``bYb`Xi fW`X]Y`J Yfk YbXi b[ `X]YgYf`8UhYb  
YbhghY`Yb`\_ÖbbhYb`"

: i g]cbga YX]Yb`cXYf`]f[ YbX`Ya UbXž`XYf`Ub: i g]cb`A YX]U  
VYhY`][ h`i]ghž`ØVYfb]a`a`h`\_Y]bY`< UZh b[ `ZØf`J Yf`i ghY`cXYf`  
GW`ÅXYbž`X]Y`g]W`Ui g`XYa`J YfhfUi Yb`Ui Z`X]Y`Ui Z`X]YgYf`K YVg]hY  
Ybh\U`hYbYb``bZcfa`Uh]cbYb`Y]bgW``Y»`]W`8UhYbž`?i fgYž  
8]U[ fUa`a`Y`i bX`?Ui Z`#] Yf`\_Ui Zgg][ bU`Y`Yf[ YVYb`"6]hhY  
]bZcfa`]YfYb`G]Y`g]W`i`a`ZUggYbX`ØVYf`X]Y`F]g]\_Yb`i bX`?cghYbž`X]Y  
a`]h`XYa`< UbXY`Ub`XYb`:`]bUbna`Åf`\_hYb`j YfVi bXYb`g]bXž`XU`Yg  
g]W`i`a`Y]bY`XYf`f]g`\_UbhYghYb`5b`U[ YZcfa`Yb`UbXY`h`"

°Zi bWh]cbfZVžY ž žb žžgŁo]ZfZ'ZVeŁfYhi fb/b1 Z'ZVe1 Zi bWh]cbfŁ  
ob"WU`A Yh\cX3  
b"WU`A Yh\cX"Udd`mf bžUf[ i a YbhgŁ.b"ei Yi Y"di g\ fUf[ i a YbhgŁq/  
]ZfZ'SZVeŁZ'SZVe1 b/b"di g\ 1 b/b" cUXYX1 °\$/b"j Yfg]cb1 f&"\$f/  
b"ei Yi Y1 Qh1 V"WfYUhY9`Ya YbhfYŁ/h"UgmbW1 °\$/  
h"gfW j /g1 V"[ Yh9`Ya Ybhg6mHU[ BUa YfYŁO\$Q  
g"dUfYbhBcXY"]bgYfh6YZcfYfhžgŁqfk ]bXck ž'XcW a YbhžfgWf]dhfž  
f\ hhdg. ##ŁcbbYWh"ZUWVcc\_"bYh#YbSI G#Z/Yj Ybhg"gfŁ/ZVe ffb]hfž  
fi) %%%\$, , %\* ( ' & ) , fiŁ/ZVe fffUW\_fž'fDU[ YJ ]Yk fiŁ'

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh