6]hWŁ]b '7 Ug\ 'fŁ7 < Ł! DfY]gUb U`mgY. 'Ni a Ni gUa a YbVfi WŁ j Yfi fhY]'h3

6]hWŁ]b '7 Ug\ 'fŁ7 < Ł'Yf'YVhY ']b 'XYb 'YhnhYb 'K cWŁYb 'Y]bY
_i fnY '9f\c 'i b [ž'bUWŁXYa 'XYf'DfY]g'a Y\ f'U`g'Y]b 'Ź\ f'Ub [U
i ZY]bYa 'H]YZdi b_h`U [" '8 cWŁ 'Y]bY'gWŁk]Yf [Y
7\Ufhghfi _hi f' _ŒbbhY 'XUni 'ZŒ\ fYbž'XUgg'67 < ']b 'bU\Yf
Ni _i bZiUi Z'Bi ' `ni ghYi Yfh" l fgdfŒb [ ' ]WŁ 'U`g : cf_ j cb
6]hWŁ]b ']a ' Ź\ f' & \$ % + ' YfghY ' `hž'k Uf'67 < 'XUg'9f [YVb]g'j cb
A Y]bi b [gj YfgWŁ]YXYb \Y]hYb 'ŒVYf'XUg 'VYfŒWŁh [hY '6Œ- %
GY [fY [UhYX 'K]hbYgg'fGY [K]hŁ! l d [fUXY " '8]Y 'ŹXY ' \]bhYf'67 <
k Uf'Ygž' [fŒ» YfY '6'ŒW_Y]b 'XYf'6'cWŁWŁU]b 'ni 'Yfa Œ [']WŁYb"
GY]hXYa ' \Uh'g]WŁ '67 < 'ni 'Y]bYa ' ? i 'h!5'hWŁ]b 'Ybhk]W_Y'h"
8 cWŁ 'gY]h'XYa 'hi fVi 'YbhYb '9bXY 'XYg'6i ' `Yba Uf_hg']a ' Ź\ f'
& \$ & % \Uh'67 < 'Y]bYb 'H]YZdi b_h'YffY]WŁh" '9]bY 'XfUa Uh]gWŁY
'? Ug_UXY 'j cb / Ua d^Y `]d /

6]hWŁ]b '7 Ug\ 'fŁ7 < Ł'Yf'YVhY ']b 'XYb 'YhnhYb 'K cWŁYb 'Y]bY _i fnY
9f\c 'i b [ž'bUWŁXYa 'XYf'DfY]g'a Y\ f'U`g'Y]b 'Ź\ f'Ub ['Ui ZY]bYa
H]YZdi b_h`U [" '8 cWŁ 'Y]bY'gWŁk]Yf [Y '7\Ufhghfi _hi f' _ŒbbhY 'XUni
ZŒ\ fYbž'XUgg'67 < ']b 'bU\Yf'Ni _i bZiUi Z'Bi ' `ni ghYi Yfh"

l fgdfØb[`]W U`g: cf_j cb`6]hWc]b`]a `u\`f`&\$%+`YfghY``hž`k Uf`67<
XUg`9f[ YVb]g`j cb`A Y]bi b[ gj YfgW]YXYb\Y]hYb`ØVYf`XUg
VYfØW]h[hY`6-Ð- %`GY[fY[UHYX`K ]hbYgg`fGY[K]hłI d[fUXY"

8]Y`≠XY` \]bhYf`67<`k Uf`Ygž[ fØ» YfY`6`ØW\_Y`]b`XYf`6`c\_W\_WU]b`ni
Yfa Ø[`]WYb`"GY]hXYa` \Uh]g]W`67<`ni`Y]bYa`?i`h!5`hWc]b
Ybhk]W_Y`h`8cW`gY]h`XYa`hi fVi`YbhYb`9bXY`XYg`6i`Yba Uf_hg]a
u\`f`&\$%`\Uh`67<`Y]bYb`H]YZdi b`h`YffY]W`h`9]bY`XfUa Uh]gWY
? Ug_UXY`j cb`!, +i`ZØ\fhY`XUni ž`XUgg`XYf`67<!<UbXY`VY]fi bX
- \$! G!8c`Uf`U["

?i fnnY]h[[UV`Yg`j cf`Y]b`dUUf`K cWYb`Y]bY`9f\c`i b[gfU`mYž`U`g
67<`i a`&\$`\$`i`Ubgh]Y[ "8cW`X]YgY`9f\c`i b[`k Uf`bi`f`j`cb`_i`fnYf
8Ui`Yf`5a`%"`ž`b]YffY]W`hY`67<`gY]bYb`<ØW`ghghUbX`VY]"` \$! G!
8c`Uf`"GY]hXYa` \Uh]g]W`X]Y`DfY]gVYk`Y[i b[`j`YfgW`YW`hYfh"
8YfnY]h`k ]fX`67<`VY]`&`\*ž`! G8`[ Y\UbXY`hi bX`]gh]b`bi`f`&\$
HU[Yb`i a`!&-`i`ni`fØW_[Y[Ub[Yb"

67<`\Uh`_Y]bY`l bhYfghØhni b[ `Xi`fW`XYb`Ui`ZghY][YbXYb`&\$8A`5
[YZ`bXYb`i bX`gWY]bh`Ui`Z?`c`]g]cbg`_i`fg]b`F]W`hi b[ `XYf`&\$8A`5
VY]"%(\$! G!8c`Uf`ni`gY]b`"8]Y`67<!&X]\_Uhc`fYb`g]bX`YVYb`ZU`g
k`Yb][`hfØghYbX`"8Yf`FG`=]Y[ h`VY](, ž`k`Ug`XUfUi`Z`\]bXYi`hYhž`XUgg
Y]bY`k`Y]hYfY`5V\_Ø\`i b[`bØh][`]ghž`i bX`XYf`A`578`g][`bU`]g]Yfh`Y]bY
fØW_`Ài`Z][`Y`8]j`Yf[ Ybn`VY]!%\$"

8]Y`5i`gg]W`hYb`ZØf`67<`g]bX`XØghYfž`a`]h`Y]bYa`a`Ø[`]WYb
5V`k`Åfhgf]g]_c`j`cb`!`*`i`"5bU`mghYb`gU[Yb`j`cfUi`gž`XUgg`67<`VU`X
Ui`Z`Bi`ni`ghYi`Yfb`_Øb`hYž`XU`XUg`F]g]_c!9fhfU[g]J`Yf\`À`hb]g`VY]
\$ž+(`Y[`h"

: Øf`6]hWc]b!: Ubgž`X]Y`bUW`A`Ø[ `]W_Y]hYb`gi`WYbž`\fY`9fhf`À[ Y`]a
6]hWc]b!6YfY]W`ni`a`U]a`]YfYbž[]Vh`Yg`YXcW`bcW`<c`Zbi`b["
9]b`bYi`Yg`Dfc`Y`\_h`bUa`Ybg`6H7`&\$`\Uh`XUg`DchYbn]U`ž`XYf`VYghY
6]hWc]b!5`hWc]b`ni`k`YfXYb`"6H7`&\$`j`Yfgdf]W`hž`XUg`9bYf[ ]YdfcV`Ya
j`cb`6]hWc]b`ni`ØgYb`i bX`ϕ\UVYf`a`]h`i`_fUh]j`Yb
6Y`c\bi`b[ga`YW`Ub]ga`Yb`ni`i`bhYfghØhYb"

8]Y`[ fØ» hY`?f]h]_`Ub`6]hWc]b`]b`XYb`YhnhYb`u\`fYb`fYgi`h]YfhY`Ui`g

XYb`Ybcfa Yb`7C &!9a]gg]cbYbž`X]Y`6]hWc]b!A]bYf`k Y`hk Y]h
j Yfi fgUWYb" `6H7 &\$` \Uh]g]W`XUg`N]Y`` [YgYhnhž`XYb
9bYf[]Yj YfvfUi W`j cb`6]hWc]b`ni`gYb_Ybž]bXYa`Yg`Ui Z`Y]b`DfccZ
cZ]GhU_Y!A cXY``i a ghY][ h"8UXi fW`gc``Yb`X]Y`9a]gg]cbYb`VY]
^XYf`HfUbgU\_h]cb`i a ` - - ž- ) `i`fYXi n]Yfh`k YfXYb"

6H7 &\$` [ Y`h`UVYf`ØVYf`X]Y`V`c» Y`BYi XUfghY``i b[`XYf
l a k Y`hUi gk ]f\_i b[ Yb`j cb`6]hWc]b`\]bUi g"8 Ug`Dfc`Y`\_h`n]Y`h`XUfUi Z
UVž`X]Y`NU\`XYf`hfYi Yb`ϕ\UVYf`ni`ghAf\_Ybž]bXYa`Yg`Y]b
`Ub[ Zf]gh][ Yg`6Y`c`l`bi b[ ggmg]hYa`Y]bZØ`fh" ϕ\UVYf`_ÖbbYb`Ub`XYf
J U`X]Yfi b[ `ja`DfccZ]cZ]GhU\_Y!Gmg]hYa`hY]`bY`a Yb`i bX`XUXi fW
DfÅa]Yb`j YfX]YbYb"

8Yf`5VghYW\_a YWU]ga i g]j cb`6H7 &\$`j YfhY]`h`ØVYf`Y]bYb
NY]hfUi a`j cb`%&\$` \fYb`%(ž- *`A]``cbYb`b]W`hj Yf_Ui ZhY`Hc_Yb
Ui g`XYa`J cfj Yf_Ui Z`A ]h`Y]bYa`UhhfU\_hj Yb`DfY]g]j cb`bi f`%`I G!
8c``Uf`ZØf`X]Y`YfghYb`` `A]``cbYb`Hc\_Yb`ja`J cfj Yf\_Ui Z`\cZzh
6H7 &\$ž`Y]bY`j`Ò``[`bYi Y` ; YbYfUh]cb`j cb`6]hWc]b!ϕ\UVYfb`ni
gW UZZYb"

A]h`XYa`J YfgdfYWYb`Ybcfa Yf`F YbX]hYb`i bX`Y]bYf`Yb[U[]YfhYb
9bhk]W_i b[gfcUXa Ud`]gh`6H7 &\$` ÆfY`7` \UbWž`Y]b`K` \c`YWc]bYf`ni
k YfXYb" <c ZYbh]W`k ]fX`6H7 &\$`X]Y`<YfnYb`j cb`6]hWc]b!A U]]g
i bX`!9j Ub[ Y`]ghYb`[ `Y]WYfa U» Yb`]b`gY]bYb`6Ubb`n]Y`Yb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh