

, 'A]`]cbYb`9h\YfYi a`Ui g`XYa`l a`Ui Z
k Y]gYb`Ui Z`Y]bYb`5b[YVc hggW\ c W_` \]b

\Uh`Yg`[YgW\ UZh`Y]b`YbhgW\Y]XYbXYg`A U»`Ub`l bhYfghØhni b[
ni fØW_ni [Yk]bbYbžk Ug`X]Y`HØfYb`ZØf`Y]bYb`5i ZgW\k i b[`]b
F]W\hi b[`) "\$\$\$`l G8`ÒZbYb`_ØbbhY" `8]Y`nYbhfU`Yb`H\YgYb
9h\YfYi a`]a`K Yfhj cb`fi bX`&, ž`A]``UfXYb`l G!8c``Uf
k i fXY`Xi fW\`XYb`9]b`U[Ybj YfhfU[`9H< &"\$`i bX`9=Đ!%)) -`Ui g
XYa`J Yf`Y\`f`[Ync[Yb" ` ðnk]gW\Yb`]gh`X]Y`Ui Z
< UbXY`gd`UhhZcfa`Yb`j YfZØ[VUFY`9H<`Ui Z`Y]b`8fY]`U\`fYgh]YZ
[YZU``Yb" `8]Y`XYi h]W\Y`5b[YVchg_bUdd\Y]h`XYi hYh`Ui Z`Y]bYb
VYj cfghY\YbXYb`DfY]gUi gVfi W\` \]b" `9h\YfYi a`_ØbbhY`g]W\
Ui Z`Y]bY`Yi d`cg]j Y`DfY]gVYk Y[i b[`j cfVYfY]hYbž`XU`Yg`_Y]bY
k Y]hYfYb`K]XYfghUbXgb]j YUi g`[]Vhž`k À\`fYbX`X]Y`5bnU\`XYf
Hc`_Ybž`X]Y`Ui Z`VY`_UbbhYb`? fmdhck À\`fi b[gVØfgYb`j YfZØ[VUf
g]bXž`g]b`h" `9h\YfYi a`ghY\`h`j cf`Y]bYa`5b[YVchgW\ c W_`8 Ug
n]f`_i`]YfYbXY`5b[YVchj cb`9h\YfYi a`b]a`a`h/`Ua`d`^`Y``]d/

`\Uh`Yg`[YgW\ UZh`Y]b`YbhgW\Y]XYbXYg`A U»`Ub`l bhYfghØhni b[
ni fØW_ni [Yk]bbYbžk Ug`X]Y`HØfYb`ZØf`Y]bYb`5i ZgW\k i b[`]b
F]W\hi b[`) "\$\$\$`l G8`ÒZbYb`_ØbbhY"

8]Y`nYbhfU`Yb`H\YgYb

- 9h\YfYi a`]a`K Yfhj cb`fi bX`&, ž`A]``UfXYb`l G!8c``Uf
k i fXY`Xi fW\`XYb`9]b`U[Ybj YfhfU[`9H< &"\$`i bX`9=Đ!%)) -
Ui g`XYa`J Yf`Y\`f`[Ync[Yb"
- ðnk]gW\Yb`]gh`X]Y`Ui Z< UbXY`gd`UhhZcfa`Yb`j YfZØ[VUFY
9H<`Ui Z`Y]b`8fY]`U\`fYgh]YZ[YZU``Yb"
- 8]Y`XYi h]W\Y`5b[YVchg_bUdd\Y]h`XYi hYh`Ui Z`Y]bYb
VYj cfghY\YbXYb`DfY]gUi gVfi W\` \]b"

9h\YfYi a`_ÖbbhY`g]Wk`Ui Z`Y]bY`YI d`cg]j Y`DfY]gVYk Y[i b[
j cfVYfY]hYbž`XU`Yg`_Y]bY`k Y]hYfYb`K]XYfghUbXgb]j YUi g`[]Vhž
k Å\fybX`X]Y`5bnU\`XYf`Hc`_Ybž`X]Y`Ui Z`VY`_UbbhYb
?fmdhck Å\fi b[gVÖfgYb`j YfZØ[VUf`g]bXž`g]b`h`

9h\YfYi a`ghY`h`j cf`Y]bYa`5b[YVchggWk`cW_

8Ug`n]f`_i`_]YfYbXY`5b[YVchj cb`9h\YfYi a`b]a`a`h`YI dcbYbh]Y```UV"

GY]h`XYf`@]j Y!9]b`U[Ybj YfhfU[`9H<`&`\$`9bXY`YmhYb`>J\fyg
k i fXYb`ZUgh`+ž+`A`]]cbYb`9H<`[YgdYffh`j cb`a`Y`f`U`g`(`*`,`\$\$
Y]bnY`bYb`9]b`Y[Yfb``+ž+`A`]]cbYb`9H<`YbhgdFYWk`Yb`ni`a
NY]hdi`b`h`XYg`GWk`fY]VYbg`Yhk`U`&`,`A`]]UfXYb`i`G!8c``Uf``

8Ug`n]f`_i`_]YfYbXY`5b[YVchj cb`9h\YfYi a`

8]Y`a`d`Ya`Ybh]Yfi b[`j cb`9D!%)`)-`]a`@cbXcbYf`<UfXZcf`_Ua`i`)"
5i [i gh`Uh`Ui Wk`X]Y`5bnU\`XYf`]a`i`a`Ui Z`VY]bX`]Wk`Yb`Hc`_Yb
fYXi`n]Yfh`,`VYf`,`\$`"\$\$\$`9H<`k i fXYb`j YfVfUbbh`V]g`\Yi`hY`fi`bX

%ž%A]``UfXYb`I G!8c``Uf`k Yfh``

8]Y`?ca V]bUh]cb`Ui g`XYf`ja`5VghYW_j YfhfU[``\]bhYf`Y[hYb`9H<
i bX`XYf`Xi fW`9=Đ!%)) - `j YfvfUbbhYb`@]YZYfi b[`YbhgdF]W`h`Yhk U`
A]``cbYb`9H< `ja`K Yfh`j cb`&, ž `A]``UfXYb`I G!8c``Ufž`X]Y`Ui g
XYa`J Yf_Y`f`[Ync[Yb`k YfXYb`"

?i a i `Uh]j Yf`K Yfh`XYf`j YfvfUbbhYb`9H< `bUW`9=Đ!%)) -

8]Y`a Ugg]j Y`5b[YVchgFYXi n]Yfi b[`]b`XYb`YhnhYb`A cbUhYb`U`h
g]W`Ui W`Ui Z`XYb`5i ghUi gW`j cb`? fmdhck Å\fi b[Yb`Ui g[Yk]f`h`"

8]Y`5bnU`XYf`Ui Z`< UbXY`gd`UhhZcfa Yb`j YfZØ[VUfYb`Hc_Yb`]gh
Ui ZY]b`8fY]U`fYgh]YZj cb`%- ž() `A]``cbYb`9H< `[Ygi b_Yb`"
=nk]gW`Yb`U`h`XUg`5b[YVchiUi » Yf`U`V`X]YgYf`:]bUbn]bgh]hi hY`a]h
-, ž %`A]``cbYb`9H< `Y]b`bYi Yg`5`nY]h`cW`YffY]W`h`"

8]Y'ghY][YbXY'5bnU\`j cb'Hc_Ybž'X]Y'Ui g'XYa 'J Yf_Y\`f'[Ync[Yb
k YfXYbž'_ca V]b]Yfh'a]h'XYa '5b[YVch'A Ub[Y''Ui ZVY_UbbhYb
? fmdhck Å\`fi b[gVÖfgYb'nY]W\`bYh'Y]b'dcg]hj Yg'6]'X'ZØf'XUg
ni _ØbZh][Y'DfY]gk UW\`ghi a 'j cb'9h\YfYi a "'HYW\`b]gW\`'[YgY\`Yb
VY[fYbnh'X]Y'F YXi n]Yfi b['XYf'ni a 'J Yf_Ui Z'j YfZØ[VUfYb'9H<'XUg
?i fgj Yf'i ghdchYbn]U`j cb'9h\YfYi a "

? Y]bY '@]YZYfVUff]YfY 'j cf'9h\YfYi a

8]Y'HfUbgU_h]cbg\]ghcf]Y'nY][hž'XUgg'9h\YfYi a 'Ui Z'ghUV]'Yf
l bhYfghØhni b['g]hnh"6Ug]YfYbX'Ui ZXYa 'ϕ#C i h!cZ'h\Y!A cbYml
5fci bX!Df]W\`!A cXY''f€A 5DŁj cb'ϕhcH\Y6`cW_\`UVYb'a Y\`f'U`g
) , "\$\$\$\$5XfYggYb'ni j cf'ØVYf'%'A]''cbYb'9H<'ni 'Y]bYa 'DfY]g
j cb'' '(' \$'V]g'' ") (\$'l G!8c''Uf'[Y_Ui Zh''

8]Y'9H<'k ØfXY'k U\`fgW\`Y]b`]W\`k Y]hYf'Ui Zk Åfhg']b'F]W\`hi b[') "\$\$\$
l G8'hYbX]YfYbž'gc`Ub[Y'X]YgY'B UW\`ZFU[YVUff]YfY'VYghY\`hž'XU
_Y]bY'bYbbYbgk YfhYb'5b[YVchhgk ÅbXY'j cf'i bg''Y[Yb''

9H< ' ' ð #Ui g`XYa ' ; Y`X`i a `XYb`DfY]g

8]Y`k]W\h][Y`F`YXi n]Yfi b[`XYg`5Vk ÅfhgXfi W_g`\]bhYf`9h\YfYi a
\Uh`Y]bYb`dchYbn]Y`Yb`dYgg]a]gh]gW\Yb`5i gV`]W_`ZUgh`ni b]W\hY
[Ya UW\h`8YbbcW\`nY]W\`bYh`g]W\`XYf`? fmdhck Å\fi b[ga Uf_h
Xi fW\`gY]bY`\c\Y`J`c`Uh]`hÅh`Ui`g`

Bi f`Y]b`Ub\U`hYbXYf`hÅ[`]W\Yf`7UbX`Ygh]W_!GW\`i gg`i bhYf`XYf
GdUbbY`j`cb`` "(' \$`l G8`V]g`` ") (\$`l G8`_ÒbbhY`ni `Y]bYa
5i gj Yf_Ui`Z`]b`F]W\hi b[`` "\$\$\$`l G8`ZØ\`fYbž`XU`_i fnZf]gh][Y`HfUXYf
k U\fgW\Y]b`]W\`j`Yfgi W\Yb`k ØfXYbž`ni `j`Yf\]bXYfbž`XUgg`]\fY
ðj`Ygh]h]cbYb` Ui g`XYa ' ; Y`X`i [Y\Yb"

°Zi bWh]cbfZV`žY`ž žbžžgŁ`o]ZfZ`ZVeŁfYhi fb/b1 Z`ZVe1 Zi bWh]cbfŁ
ob"WU`A`Yh\cX3
b"WU`A`Yh\cX"Udd`mf`bžUf[i a YbhgŁ.b"ei Yi Y"di g\ fUf[i a YbhgŁq/
]Zf`Z`SZVeŁZ`SZVe1 b/b"di g\ 1 b/b`c`UXYX1 °\$/b"j`Yfg]cb1 f&"\$f/
b"ei Yi Y1 Qh1 V"WfYUhY9`Ya YbhfYŁ/h"UgmbWl °\$/
h"gfWl j`/g1 V"[Yh9`Ya Ybhg6mHU[BUa YfYŁQ\$Q
g"dUfYbhBcXY"]bgYfh6YZcfYfhžgŁqfk]bXck ž`XcW a YbhžfgWf]dhfž
f\`hhdg.##\c`bbYW\`ZUWVcc_`bYh#YbSl`G#ZVYj`Ybhg" `gfl`/ZVe ffl]b]hfž
fi) %%%\$, , %* (' &) , fl`/ZVe fflfUW`fž`fDU[YJ`Yk fl`/`

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh